



BIGMINT

Formerly SteelMint / CoalMint

Issue 1406,

Daily Steel Report

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01 Mar 2025, Sat

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US: Ferrous scrap export index rises by \$6/t w-o-w amid firm supplier stance

Feb 28, 2025 19:49

Domestic scrap demand in US remains firm Increased freight rates support higher US offersUS ferrous scrap export offers rose by \$6/tonne (t) w-o-w, driven by sellers' expectations on strengthening domestic demand, which pushed fresh

offers higher for Turkiye and other Asian markets.Despite sluggish Turkish rebar sales, mills remained engaged in restocking, acknowledging the firm stance of US suppliers, who negotiated at elevated price levels.While US-origin scra

Continued

SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 62%	28 Feb 12.41 IST	\$106	-1	+1	+2
Iron Ore ¹	Indian Imports	Lumps, Fe 64%	26 Feb 17.43 IST	\$117	0	+3	+2.5
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	26 Feb 19.12 IST	\$128	-1	NA	-1
Pellets (India) ²	China Imports	6-20 mm, Fe 63%	28 Feb 17.44 IST	\$111	-2	-1.5	-3.25
Coking ²	Australia Exports	Premium HCC	28 Feb 13.24 IST	\$187	0	+1	-16
Non Coking ²	India Imports	RB2 , S.Africa	28 Feb 13.42 IST	\$91	0	-0.4	-12.2
Graphite Electrode ²	China Exports	600mm, UHP	24 Feb 11.29 IST	16,150 RMB/t	+200	+200	+650
Scrap ²	India Imports	Shredded	28 Feb 18.20 IST	\$375	0	+1.2	-4.6
Scrap ²	Turkey Imports	HMS 80:20	28 Feb 18.20 IST	\$364	+3	+19	+26
Scrap ²	Pakistan Imports	Shredded	28 Feb 18.20 IST	\$380	-1	-2	-1.2
Scrap ²	Bangladesh Imports	Shredded	28 Feb 18.20 IST	\$380	-6	-3.4	-2.8
Scrap (Ship Breaking) ²	India Imports	Containers	25 Feb 15.28 IST	\$465	0	-10	-25
Billet ²	India Exports	150*150, 3SP/4SP	28 Feb 18.21 IST	\$440	0	NA	-20
Billet ²	Russia Exports	130*130, 3SP	28 Feb 18.21 IST	\$436	+4	+4	-14
Billet ²	Iran Exports	130*130, 3SP	28 Feb 18.21 IST	\$412	+2	-11	-46
Billet ²	Philippines Import	150*150, 3SP	28 Feb 18.25 IST	\$460	-5	+5	-10
Sponge Iron ²	India Exports	-	-	-	-	-	-
Pig Iron ²	Russia Exports	Steel Grade	22 Feb 11.23 IST	\$335	+8	+7	+10
HRC ²	China Exports	3-12mm, SS400	25 Feb 18.53 IST	\$475	+5	0	-15
Wire Rod ²	Nepal Import	5.5-6.0mm, Commercial Grade	22 Feb 13.16 IST	\$525	+5	+15	0
HRC ²	India Exports	2.5 mm, SAE1006	25 Feb 18.53 IST	\$505	0	0	NA
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	25 Feb 18.53 IST	\$485	-10	NA	-20
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	25 Feb 18.48 IST	\$490	0	+5	-20
HRC (China) ²	Dubai Imports	2-3mm, SAE 1006	25 Feb 18.48 IST	\$490	0	+5	-20
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	26 Feb 18.10 IST	\$600	0	-10	-30
CRC ²	China Exports	0.90mm, SPCC	26 Feb 18.10 IST	\$545	+5	0	-10
HR Plate ²	China Exports	5-10mm, SS 400	26 Feb 18.13 IST	\$490	+5	+5	-25
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	27 Feb 18.02 IST	\$580	+10	+10	-15
Silico Manganese ²	India Exports	25-150 mm, HC 65-16	28 Feb 18.56 IST	\$959	-3	+12.6	+83
Ferro Chrome ²	China Import	10-150mm, HC 60%	26 Feb 10.15 IST	¢83 /lb	+3	+7	-4
Manganese Ore ²	India Imports	Lumps, Mn 37%,	22 Feb 10.38 IST	\$4.62 /dmtu	-0.02	+0.25	+0.62
Ferro Manganese ²	India Exports	25-150 mm, HC 75%	28 Feb 18.59 IST	\$963	+5	+13.4	+72.4
Ferro Silicon ²	Bhutan Exports	10-50 mm, FeSi 70%	24 Feb 18.37 IST	\$1,195	-5	-58	-55

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: PELLEX shows marginal improvement but buying interest still sluggish

Feb 28, 2025 19:02

Pellet trade volume increases in Raipur market Offers by Raipur, Odisha suppliers remain stable Pellet prices in the Raipur cluster have remained largely rangebound over the last few days, with some trades concluded by steelmakers. Market

participants reported that while offers from Raipur remained unchanged, some suppliers managed to conclude deals to the neighbouring regions. BigMint's bi-weekly domestic pellet (Fe63%) index inched up by INR 50/t (\$0.5/t) to INR

Continued

SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size, Grade	As on	Price	Change	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	22 Feb 13.31 IST	7,000	0	0	-200
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	22 Feb 13.31 IST	5,300	+150	0	-300
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	09 Jan 10.59 IST	6,000	NA	NA	-50
Iron Ore ³	NMDC	0-10 mm, Fe 64%	09 Jan 10.59 IST	5,060	NA	NA	-150
Pellets ²	Raipur	6-20 mm, Fe 63%,	28 Feb 18.18 IST	9,800	0	+75	+1,000
Pellets ²	Bellary	6-20 mm, Fe 63%	28 Feb 18.18 IST	10,800	0	-50	+550
Met Coke ²	Ex-India (East)	25-90 mm, Blast Furnace-grade	26 Feb 16.54 IST	34,500	+500	+1,000	+1,800
Graphite Electrode ³	Ex-India	600mm, UHP	28 Feb 19.11 IST	271,950	+12,950	+12,950	+11,950
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	26 Feb 18.01 IST	7,450	0	+200	+500
Hms ¹	Ex-Mumbai	HMS	28 Feb 17.33 IST	32,800	0	+800	+300
Hms ¹	Ex-Alang	HMS	28 Feb 17.33 IST	33,200	0	-500	-1,600
Pig Iron ¹	Ex-Durgapur	Steel Grade	28 Feb 17.33 IST	34,050	+50	+1,050	+550
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	28 Feb 13.28 IST	39,800	0	+800	-600
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	28 Feb 17.35 IST	25,000	0	-250	+100
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	28 Feb 17.50 IST	43,000	-200	+600	+900
Billet ¹	Ex-Raipur	100x100mm, IS 2831	28 Feb 17.50 IST	40,000	0	+550	+1,100
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	28 Feb 13.32 IST	49,100	+100	+2,000	+2,400
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	28 Feb 13.32 IST	46,700	0	+600	+1,000
TMT (Re-Bar) ²	Ex-Mumbai	12-32mm, BF Route, IS 1786 Fe 500D	28 Feb 17.34 IST	53,200	+600	+1,000	-600
Structure ¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	28 Feb 17.22 IST	49,700	+200	+800	+1,100
Wire Rod ¹	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	28 Feb 17.34 IST	44,100	-200	+700	+1,200
HRC ²	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	28 Feb 19.14 IST	48,000	+800	+1,100	+650
HRC ²	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	28 Feb 19.14 IST	48,300	+200	0	+950
CRC ²	Ex-Delhi	0.90mm / CTL, IS 513, CR1	28 Feb 19.22 IST	54,000	0	+200	-800
CRC ²	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	28 Feb 19.22 IST	55,100	0	+1,450	+1,200
HR Plate ²	Ex-Mumbai	5-10mm, Gr E250 Br.	26 Feb 18.09 IST	49,000	0	+400	+800
GP ²	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	27 Feb 18.36 IST	58,500	0	+600	+700
Silico Manganese ²	Ex-Raipur	25-150 mm, HC 60-14	28 Feb 18.53 IST	73,350	+150	+2,910	+8,230
Ferro Manganese ²	Ex-Raipur	25-150 mm, HC 70%	28 Feb 18.52 IST	76,000	0	+1,900	+9,360
Ferro Chrome ²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	28 Feb 10.43 IST	100,700	+300	+2,850	-5,350
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 Feb 11.23 IST	15,660	+1,187	+1,187	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	19 Feb 15.44 IST	21,571	-2,052	NA	NA

*Basic Price GST @ 18% extra

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	22 Feb 13.31 IST	7,000	0	0	-200
	10-30mm, Fe 63%, BF Grade	Ex-mines	22 Feb 13.31 IST	6,450	0	+50	+50
	0-10 mm, Fe 63%	Ex-mines	22 Feb 13.31 IST	5,300	+150	+100	-300
	0-10mm, Fe 60%	Ex-mines	22 Feb 13.31 IST	4,550	+200	+200	-200
	0-5mm, Fe 57%	Ex-mines	27 Feb 17.57 IST	3,400	0	+100	-50
	5-18 mm, Lumps, Fe 60%	Ex-mines	22 Feb 13.31 IST	6,200	+150	+150	-200
	10-30 mm, lumps, Fe 60%	Ex-mines	22 Feb 13.31 IST	5,600	+50	+50	-50
	0-10mm, Fe 62%	Ex-mines	22 Feb 13.31 IST	5,000	+150	+100	-250
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	19 Feb 11.33 IST	4,600	+350	+350	-200
	10-40 mm, Fe 62%	Ex-Mines	19 Feb 11.33 IST	6,000	+100	+100	0
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	19 Feb 11.33 IST	5,250	+250	+250	-150
	10-40 mm, Fe 62%	Ex-Mines	19 Feb 11.33 IST	6,200	+200	+200	-700
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	19 Feb 11.33 IST	4,550	+250	+250	-350
	10-40 mm, Fe 62%	Ex-Mines	19 Feb 11.33 IST	6,350	+100	+100	-400
OMC Guali	5-18 mm, Fe 62%	Ex-mines	19 Feb 11.33 IST	6,005	-100	-100	-500
	Fines -5 mm, Fe 60-62%	Ex-mines	19 Feb 11.33 IST	4,700	0	0	-200
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	19 Feb 11.33 IST	8,000	-100	-100	+650
	Fines -5 mm, Fe 60-62%	Ex-mines	19 Feb 11.33 IST	5,100	+200	+200	+50
NMDC, Chhattisgarh	0 -10 mm, Fe 64%	F.O.R Siding	09 Jan 10.59 IST	5,060	NA	NA	-150
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	09 Jan 10.59 IST	7,070	NA	NA	0
	10-150 mm, Fe 65.5%	F.O.R Siding	09 Jan 10.59 IST	5,870	NA	NA	-100
	6-40 mm, Fe 65.5%	F.O.R Siding	09 Jan 10.59 IST	6,000	NA	NA	-50
Chandrapur, Maharashtra	5-18 mm, Fe 63%	FOR Chandrapur	31 Jan 16.08 IST	9,250	0	0	-500
	0-10mm, Fe 63%	FoR Ballarshah	31 Jan 16.08 IST	5,300	0	-300	-700
Ex-Bellary	10-40 mm, Fe 62%	Ex-Mines	27 Feb 18.13 IST	5,950	-100	NA	NA
	0-10 mm, Fe 62%	Ex-Mines	27 Feb 18.13 IST	4,900	+100	+100	-300
	0-10 mm, Fe 57%	Ex-Mines	27 Feb 18.13 IST	2,700	0	-200	-400
Karnataka e-auction	Lumps 10-40mm, Fe 63%	Ex-Mines	31 Jan 17.24 IST	4,550	-50	-50	+150
	Fines 0 -5 mm, Fe 60%	Ex-Mines	31 Jan 17.24 IST	3,400	-200	-200	0

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	28 Feb 18.18 IST	8,350	-50	+175	+500
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	28 Feb 18.18 IST	9,450	0	+100	+350
Ex-Jamshedpur	6-20 mm, Fe 63%	Ex-Works	28 Feb 18.18 IST	9,100	+100	+600	+450
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	28 Feb 18.18 IST	9,000	+150	+125	+450
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	28 Feb 18.18 IST	9,800	0	+75	+1,000
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	28 Feb 18.18 IST	11,300	0	0	+100
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	28 Feb 18.18 IST	10,800	0	-50	+550

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 63%	Ex-works	26 Feb 17.12 IST	4,600	0	0	-400

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	28 Feb 12.41 IST	\$104	-1	+1	+2
CNF China	Fines, Fe 62% (Australia Origin)	-	28 Feb 12.41 IST	\$106	-1	+1	+2
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	28 Feb 17.51 IST	\$107	-1	0	+1
CNF China	Fines, Fines 63/62% (India origin)	-	28 Feb 17.51 IST	\$99	-1	0	0

CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	28 Feb 17.51 IST	\$105	-1	+1	+1
CNF China	Lumps, USD/dmtu	-	28 Feb 12.41 IST	\$0.151	-0.001	-0.0065	+0.016
CNF China	Fines, Fe 55% (India Origin)	-	27 Feb 17.42 IST	\$71	-3	+0.75	+0.5
CNF China	Fines, Fe 56% (India Origin)	-	27 Feb 17.42 IST	\$74	-3	+0.75	+0.5
CNF China	Fines, Fe 57% (India origin)	-	27 Feb 17.42 IST	\$77	-3	+0.75	+0.5
CNF India	Lumps, Fe 64% (South Africa origin)	-	26 Feb 17.43 IST	\$117	0	+3	+2.5
FOB India	Fines, Fe 57% (India origin)	-	27 Feb 17.42 IST	\$66.5	-3	-1	+0.5

Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

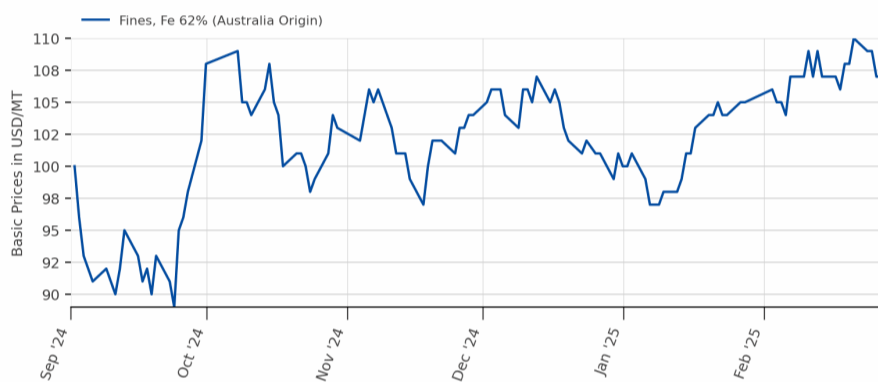
Pellets (Global)

Global prices (in USD/MT)

CNF China	6-20 mm, Fe 63% (India Origin)	-	28 Feb 17.44 IST	\$111	-2	-1.5	-3.25
	6-20 mm, Fe 65% (Brazil Origin)	-	26 Feb 19.12 IST	\$128	-1	NA	-1
FOB India	6-20 mm, Fe 63%	-	28 Feb 17.44 IST	\$100	-2	-4.5	-3
CNF China	5-20mm, Fe 63%	-	27 Feb 10.58 IST	\$7.05	-0.25	NA	-1.25
	6-20mm	-	27 Feb 10.58 IST	\$14.45	-1.4	NA	-3.35

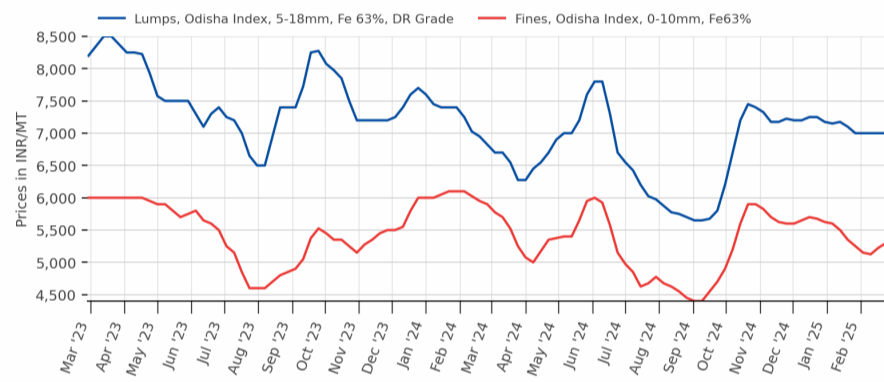
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore Fines, CNF Rizhao China



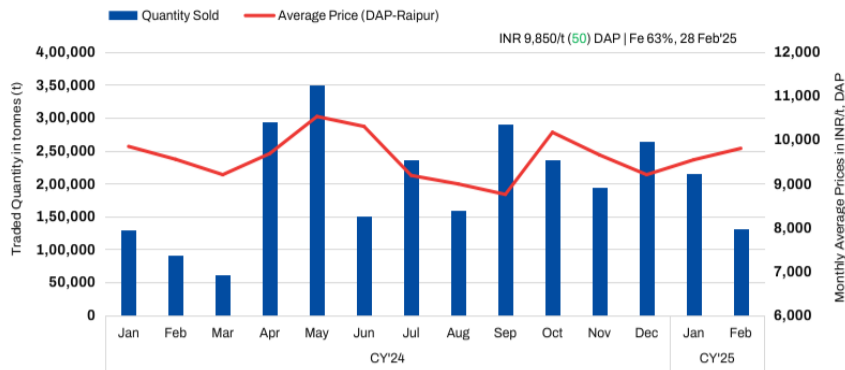
Source:BigMint

Odisha Iron Ore Price Index (Lumps & Fines)



Source:BigMint

BigMint pellet index (PELLEX)



Source: BigMint | Note: Pellet trade (Raipur region) volumes recorded by BigMint

India: PELLEX shows marginal improvement but buying interest still sluggish

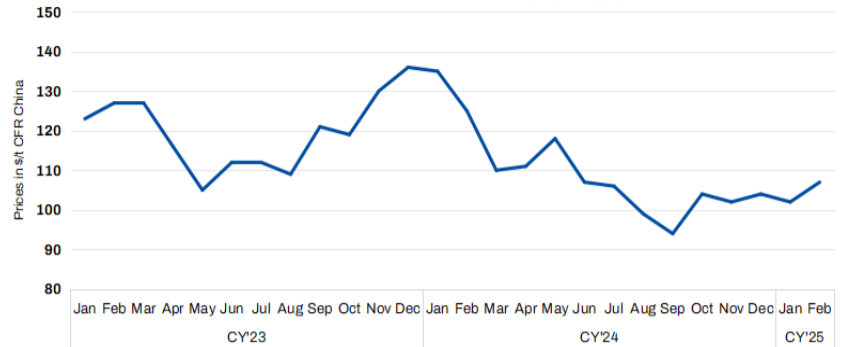
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$105.85/dmt (-1) CFR China 27 Feb'25



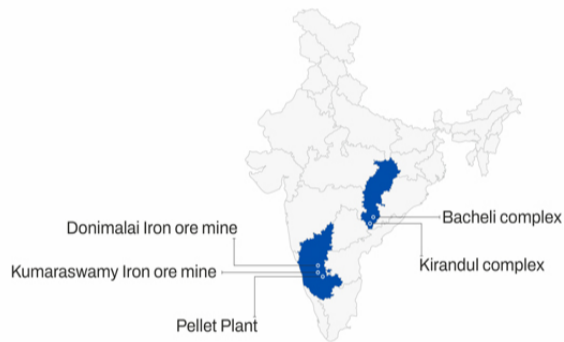
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China: Iron ore spot prices fall by \$1/t d-o-d ahead of policy announcements

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NMDC's iron ore Mines location

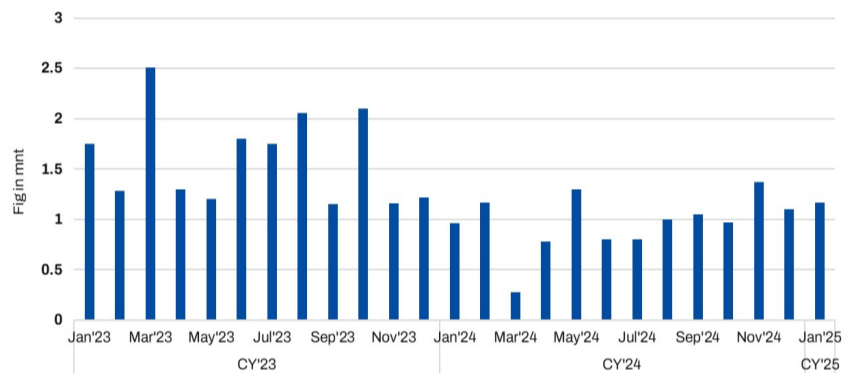


India: NMDC to auction over 5,000 t of pellets from Karnataka

2025-02-28

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Karnataka iron ore e-auction sales volume



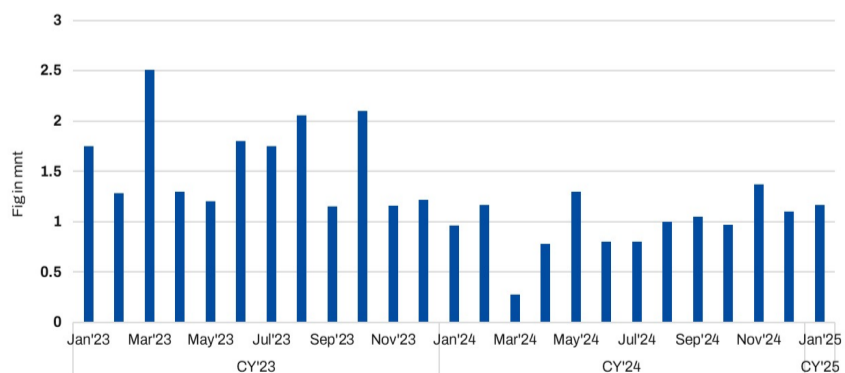
Source: BigMint

India: U Krishna Prasad to auction over 30,000 t of iron ore from Karnataka

2025-02-28

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Karnataka iron ore e-auction sales volume



Source: BigMint

India: KSMCL to auction over 170,000 t of iron ore from Karnataka

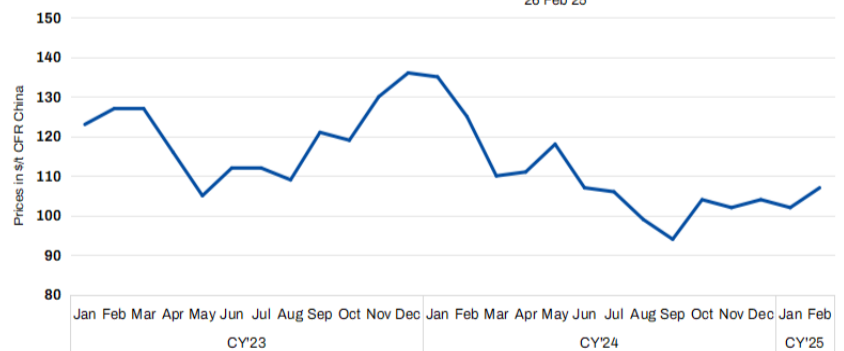
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$106.85/dmt (=) CFR China 26 Feb'25



Source: BigMint

China: Iron ore spot prices remain unchanged d-o-d amid dip in buying interest

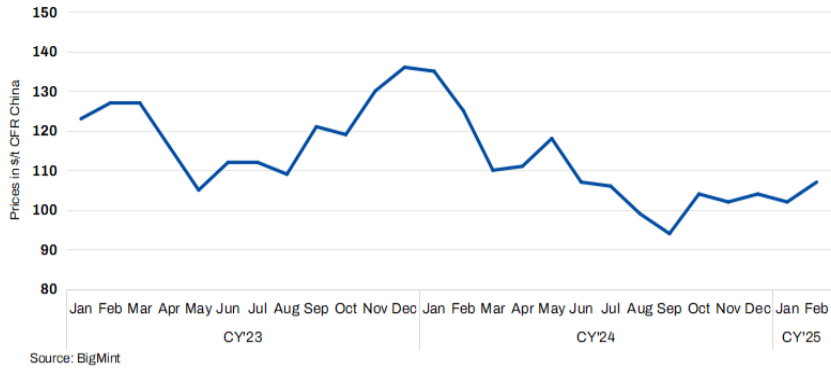
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$106.85/dmt (-2.25) CFR China 25 Feb'25

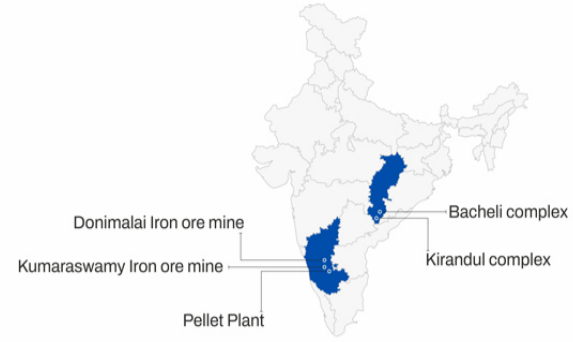


China: Iron ore spot prices fall by \$2/t d-o-d on weak buying interest

2025-02-26

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NMDC's iron ore Mines location



India: Entire DRCL0 and size ore quantum offered booked in NMDC Chhattisgarh auction

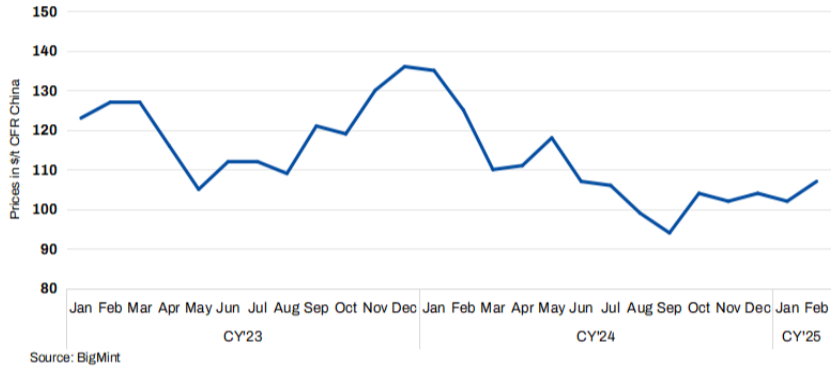
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$109.10/dmt (-2.25) CFR China 24 Feb'25



China: Iron ore spot prices inch down d-o-d following weak margins, improved supply

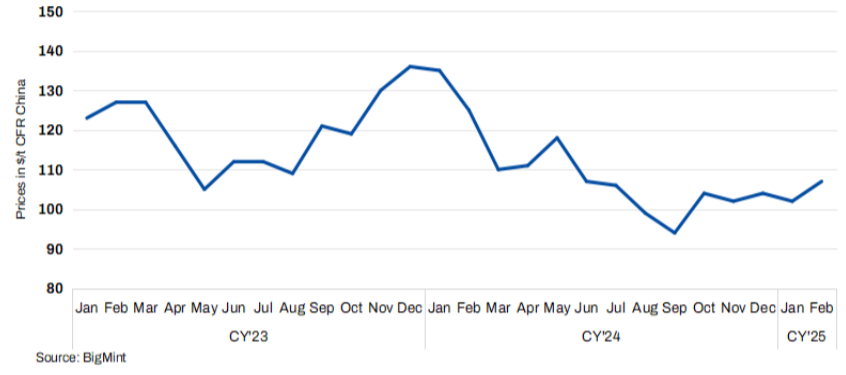
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$109.50/dmt (1.90) CFR China 20 Feb'25



China's iron ore spot price rises \$2/t d-o-d on economic optimism

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India: Over 15,000 t of iron ore tailings booked at SAIL-Barsua auction

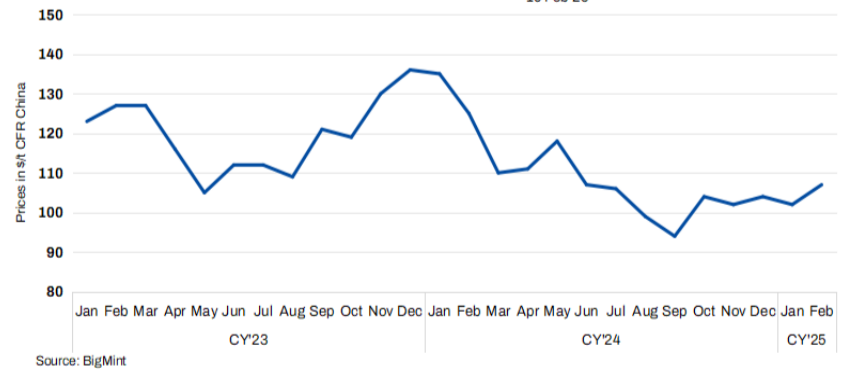
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Fe 62% Australian iron ore fines



Iron ore fines Fe 62% \$107.60/dmt (0) CFR China 19 Feb'25



China: Iron ore spot prices remain firm d-o-d

2025-02-20

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Coal

Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	28 Feb 16.56 IST	8,500	0	-200	-1,000
	RB3 (4800 NAR), South Africa	Ex-Port	28 Feb 16.56 IST	7,100	0	-150	-700

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	26 Feb 16.54 IST	34,500	+500	+1,000	+1,800
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	26 Feb 16.54 IST	32,000	+800	+500	+2,600

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	28 Feb 13.20 IST	\$156	0	-6	-23.8
	0-40mm, Premium HCC, Australia	-	28 Feb 13.20 IST	\$201	0	+4	-15.2
	Low Vol PCI, Australia	-	28 Feb 13.20 IST	\$152	0	-6	-17.8
FOB Australia	0-40mm, Low Vol PCI	-	28 Feb 13.24 IST	\$138	0	-9	-18.6
	HCC 64 Mid Vol	-	28 Feb 13.24 IST	\$142	0	-9	-24.6
	Premium HCC	-	28 Feb 13.24 IST	\$187	0	+1	-16

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	28 Feb 13.42 IST	\$102	0	-2.2	-14.8
	RB2 (5500 NAR), S.Africa	-	28 Feb 13.42 IST	\$91	0	-0.4	-12.2
	RB3 (4800 NAR), S.Africa	-	28 Feb 13.42 IST	\$74	0	+1.8	-9.4
FOB South Africa	RB1 (6000 NAR)	-	28 Feb 13.42 IST	\$89	-1.5	-4.2	-12
	RB2 (5500 NAR)	-	28 Feb 13.42 IST	\$78	-1.5	-2.4	-10.8
	RB3 (4800 NAR)	-	28 Feb 13.42 IST	\$61	-1.5	-0.2	-8.5

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	27 Feb 16.48 IST	\$220	-7	-15	-34
CNF India	25-90mm, 64% CSR, China	-	27 Feb 16.51 IST	\$228	-17	-25	-42
	64% CSR, Japan origin	-	12 Dec 17.11 IST	\$354	0	NA	0

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Scrap & Metallic

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 28 Feb 2025									
North India	Mandi Gobindgarh	30,900	-100	+400	+600	-	-	-	-
East India	Durgapur	27,000	-200	+500	-400	24,700	-150	+400	-450
East India	Rourkela	26,450	-150	+650	+350	-	-	-	-
Central India	Raigarh	26,700	-100	+500	0	24,550	-200	+350	-150
Central India	Raipur	29,000	-100	0	-900	25,000	0	+450	-250
South India	Bellary	26,950	-250	+550	+450	26,100	-200	+700	+550
Eastern India	Ramgarh	26,800	-200	+300	-250	24,700	-100	+400	-100
East India	Jharsugda	-	-	-	-	23,900	0	+500	0
South India	Chennai	-	-	-	-	26,500	+100	+500	+700
South India	Hyderabad	-	-	-	-	27,100	0	+800	+700

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	28 Feb 17.33 IST	37,000	+50	+1,000	0
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	20 Feb 13.25 IST	30,700	-650	-650	-4,300
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May 16.00 IST	40,500	-2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Plant,Durgapur	01 Jan 17.35 IST	32,900	+500	0	-2,700
		Ex-Works	28 Feb 17.33 IST	34,050	+50	+1,050	+550
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	22 Feb 10.53 IST	32,600	-200	-200	-200
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	13 Jan 17.44 IST	31,600	+450	0	-1,900
DAP-Raigarh	Steel Grade	DAP	28 Feb 17.33 IST	35,000	+50	+1,500	+1,300
DAP-Raipur	Steel Grade	DAP	28 Feb 18.08 IST	35,500	+500	+2,300	+2,100
DAP-Hyderabad	Steel Grade	DAP	28 Feb 13.30 IST	34,000	0	+100	-300
DAP-Delhi	Foundry Grade	DAP	28 Feb 13.28 IST	39,800	0	+300	-400
DAP-Ludhiana	Foundry Grade	DAP	28 Feb 13.28 IST	39,800	0	+800	-600
Ex-Durgapur	Foundry Grade	Ex-Works	28 Feb 13.28 IST	37,500	0	0	-1,000
Ex-Kharagpur	Foundry Grade	Ex-Works	28 Feb 13.28 IST	37,500	0	0	-1,000
DAP-Ahmedabad	Foundry Grade	DAP	28 Feb 13.28 IST	40,300	0	0	-1,200
DAP-Kolhapur	Foundry Grade	DAP	28 Feb 13.28 IST	42,700	0	+200	-1,300
DAP-Coimbatore	Foundry Grade	DAP	28 Feb 13.28 IST	43,000	+500	+500	-1,000

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	28 Feb 11.05 IST	39,000	0	-1,000	-1,000
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	28 Feb 11.05 IST	39,000	0	-1,000	-1,000
	1 Inch, Ship Breaking	Ex-Yard	28 Feb 11.05 IST	39,000	0	-1,000	-1,000
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	28 Feb 11.05 IST	38,500	0	-1,000	-1,000
	5-10 KG, Ship Breaking	Ex-Yard	28 Feb 11.05 IST	37,500	0	-1,500	-1,700
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	28 Feb 11.05 IST	37,200	0	-800	-1,000
	2-5 KG, Ship Breaking	Ex-Yard	28 Feb 11.05 IST	36,200	0	-1,800	-2,000
	6-8mm(4 ANE), Ship Breaking	Ex-Yard	28 Feb 11.05 IST	35,500	0	-1,500	-1,700
	1-2 KG, Ship Breaking	Ex-Yard	28 Feb 10.36 IST	34,900	0	-500	-1,600
	Attachment, Ship Breaking	Ex-Yard	28 Feb 10.36 IST	34,700	0	-500	-1,600
	HMS(80:20), Ship Breaking	Ex-Yard	28 Feb 10.36 IST	33,200	0	-500	-1,600

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	CR Busheling (Loose)	DAP	28 Feb 17.33 IST	37,100	0	-1,100	-500
	CI Scrap, Mixed Size	DAP	28 Feb 17.33 IST	35,900	-100	-300	-1,500
	Turning Boring Scrap	DAP	28 Feb 17.33 IST	33,400	-300	-400	+200
	End Cutting	DAP	28 Feb 17.33 IST	36,000	-100	-1,200	-200
Ex-Mandi	End Cutting	DAP	28 Feb 17.33 IST	36,500	-100	-900	-200
	CR Busheling (Loose)	DAP	28 Feb 17.33 IST	37,500	-100	-900	-500
	LMS (Light Melting Scrap)	DAP	28 Feb 17.33 IST	32,000	0	-400	-400
Ex-Durgapur	HMS(80:20)	DAP	28 Feb 17.33 IST	33,800	0	-500	-500
Ex-Raipur	HMS(80:20)	DAP	28 Feb 17.33 IST	33,450	-50	+600	+250
Ex-Ahmedabad	End Cutting	DAP	28 Feb 17.33 IST	35,000	0	-200	+1,150
	HMS(80:20)	DAP	28 Feb 17.33 IST	33,000	0	-200	+1,150
Ex-Alang	CR Busheling (Bundle)	DAP	28 Feb 17.33 IST	37,000	0	+200	-500
	HMS(80:20)	DAP	28 Feb 17.33 IST	32,300	0	-400	-1,000
Ex-Jalna	HMS(80:20)	Ex-Yard	28 Feb 17.33 IST	33,200	0	-500	-1,600
Ex-Mumbai	HMS(80:20)	DAP	28 Feb 17.33 IST	32,000	-100	+200	-200
	CR Busheling (Loose)	DAP	28 Feb 17.33 IST	35,000	0	+200	-200
Ex-Chennai	HMS(80:20)	DAP	28 Feb 17.33 IST	32,800	0	+800	+300
	HMS(90:10)	DAP	28 Feb 17.33 IST	31,900	-100	-700	-2,100
	Turning Boring Scrap	DAP	28 Feb 17.33 IST	29,300	-100	-400	-1,500
	HMS(80:20)	DAP	28 Feb 17.33 IST	30,300	-100	-500	-1,500
Ex-Coimbatore	CR Busheling (Bundle)	DAP	28 Feb 17.33 IST	33,500	-100	-700	-1,800
Ex-Hyderabad	CI Scrap, Mixed Size	DAP	28 Feb 17.33 IST	35,400	0	+200	-1,000
	HMS(80:20)	DAP	28 Feb 17.33 IST	31,500	0	+800	+1,000
Ex-Bhilai	HMS(90:10)	DAP	28 Feb 17.33 IST	33,000	0	+800	+1,000
	9-13 Meters, 60 KG	Ex-works	23 Sep 19.00 IST	41,000	0	-2,700	-150

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	26 Feb 18.01 IST	6,200	-100	-200	-1,100
Ex-Jalna	Fines, Fe 68-70%	EXW	26 Feb 18.01 IST	5,600	+100	+400	NA
Ex-Kandla	Fines, Fe 70/68%	DAP	26 Feb 18.01 IST	7,450	0	+200	+500

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	27 Feb 17.17 IST	\$345	+3	+2	-11
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	27 Feb 17.17 IST	\$350	+10	+2	+4

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	26 Feb 17.32 IST	\$334	+2	+15	+24
FOB USA	HMS 80:20	-	28 Feb 18.26 IST	\$342	+3	+19.6	+28.4
	Shredded	-	28 Feb 18.26 IST	\$362	+3	+19.6	+28.4
CNF Bangladesh	H2 (Bulk, Japan origin)	-	26 Feb 18.35 IST	\$352	0	+2	-8
	HMS 80:20 (Bulk, US Origin)	-	26 Feb 18.35 IST	\$363	0	+4	-7
	HMS 80:20 (Containers, Europe Origin)	-	28 Feb 18.20 IST	\$365	-1	-0.2	-5.4
	Shredded (Containers, UK Origin)	-	28 Feb 18.20 IST	\$380	-6	-3.4	-2.8
CNF China	H2	-	28 Feb 11.49 IST	\$353	0	+8	+3.8
	HMS 80:20 (Bulk)	-	28 Feb 11.49 IST	\$320	0	+2	-8
	Shredded	-	28 Feb 11.49 IST	\$385	0	0	-10
CNF India	HMS 80:20 (Europe Origin, Containers)	-	28 Feb 18.20 IST	\$350	0	-4.8	-9.4
	HMS 80:20 (West Africa Origin, Containers)	-	28 Feb 18.20 IST	\$350	0	-7	-9.25
	HMS 80:20 (West Africa Origin, Containers)	-	28 Feb 18.20 IST	\$355	0	-4.6	-8.4
	Shredded (Europe Origin, Containers)	-	28 Feb 18.20 IST	\$375	0	+1.2	-4.6
	Shredded (US Origin, Containers)	-	28 Feb 18.20 IST	\$374	0	+2.6	-5.2
CNF Pakistan	Shredded (Containers, Europe Origin)	-	28 Feb 18.20 IST	\$380	-1	-2	-1.2
CNF Taiwan	HMS 80:20 (US Origin, Containers)	-	26 Feb 18.47 IST	\$313	0	NA	+13
CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+2	NA	NA

CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	28 Feb 18.20 IST	\$364	+3	+19	+26
CNF Vietnam	H2, (Bulk, Japan origin)	-	24 Feb 18.09 IST	\$322	+7	+7	-11
	HMS 80:20 (Bulk, US Origin)	-	24 Feb 18.09 IST	\$352	+2	+12	-8

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	22 Feb 11.23 IST	\$335	+8	+7	+10
FOB Brazil	Steel Grade	-	22 Feb 11.23 IST	\$428	+16	+21	-4
CNF Italy	Steel Grade	-	22 Feb 11.26 IST	\$372	+8	+6	-1

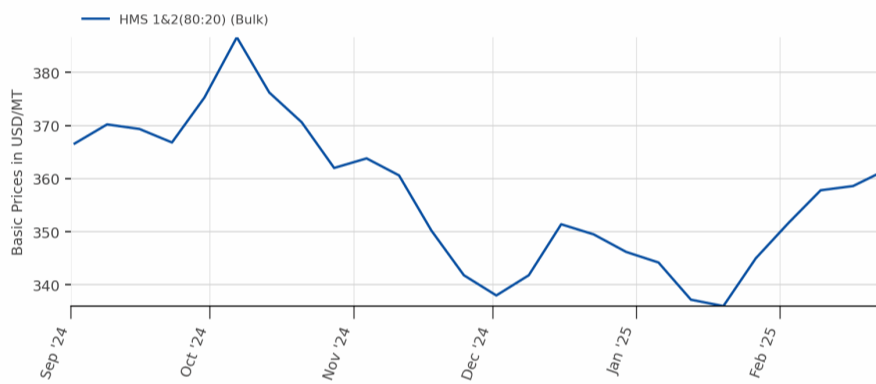
Weekly Assessment,, *Tender Prices in export

Ship Breaking (Global)

Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	25 Feb 15.28 IST	\$470	0	-10	-30
	Tanker	-	25 Feb 15.28 IST	\$460	0	-10	-30
CNF India	Containers	-	25 Feb 15.28 IST	\$465	0	-10	-25
	Tanker	-	25 Feb 15.28 IST	\$455	0	-10	-25
CNF Pakistan	Containers	-	25 Feb 15.28 IST	\$460	0	-10	-20
	Tanker	-	25 Feb 15.28 IST	\$450	0	-10	-20
CNF Turkey	Containers	-	25 Feb 15.28 IST	\$300	0	-30	-50
	Tanker	-	25 Feb 15.28 IST	\$290	0	-30	-50

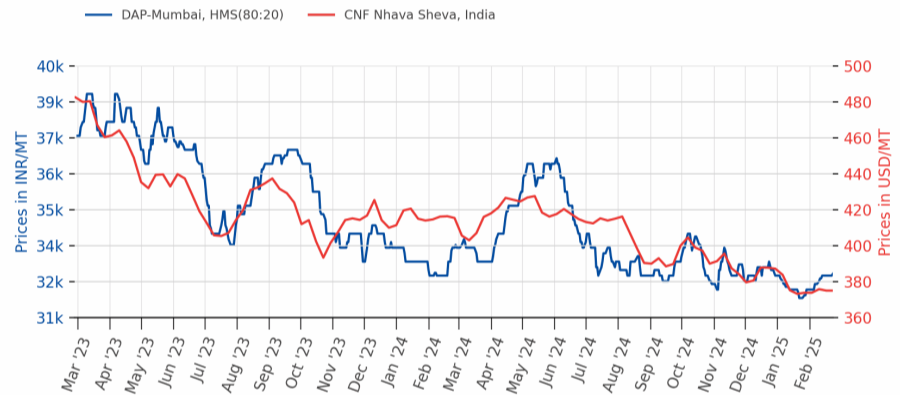
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Melting Scrap, CNF Turkey



Source:BigMint

Melting Scrap DAP Mumbai/CNF India



Source:BigMint

Scrap & Metallic News

US: Export price trend, FOB East Coast

— HMS (80:20) — Shredded

Source: BigMint | Last Update: 28-02-2025

US: Ferrous scrap export index rises by \$6/t w-o-w amid firm supplier stance

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South Asia: UK/Europe origin shredded scrap price trend

— India — Pakistan — Bangladesh — Turkiye, HMS 80:20, US Origin

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South Asia: Imported ferrous scrap market sees mixed trends d-o-d; Turkish offers rise

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India: Melting scrap index DAP-Mandi Gobindgarh (End Cutting vs Billet)

— End Cutting Scrap — Billet, 100x100mm — Spread(RHS)

End Cutting - INR 36,500/t (-100)

Source : BigMint | Last updated : 28-02-2025

India: BigMint's scrap index declines by INR 100/t d-o-d amid range-bound steel prices

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India Sponge iron price & Trade volume

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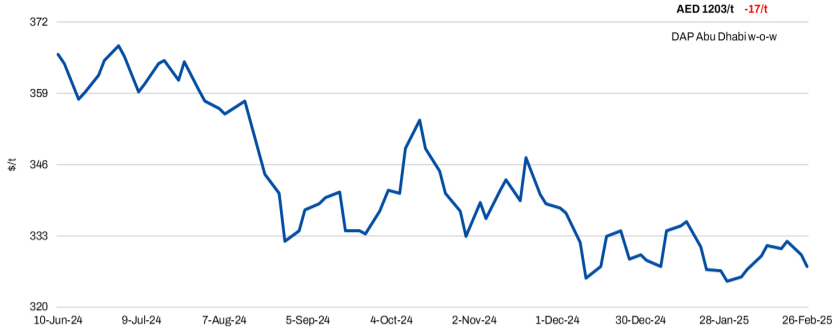
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India: Daily Trade Sheet for steel & related commodities

BigMint's daily trade sheet - 27 Feb'25

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UAE: Domestic scrap index- processed HMS 80:20 price



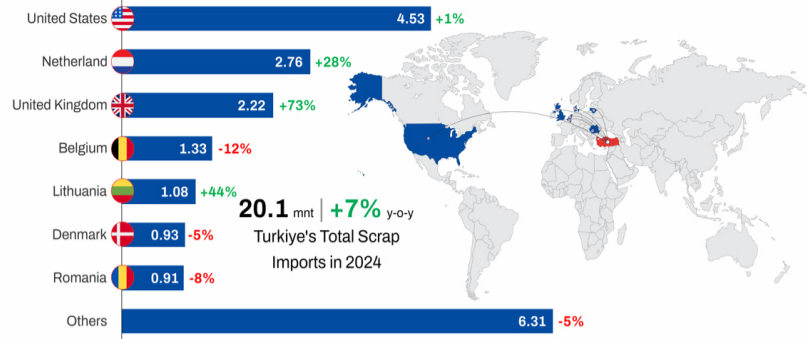
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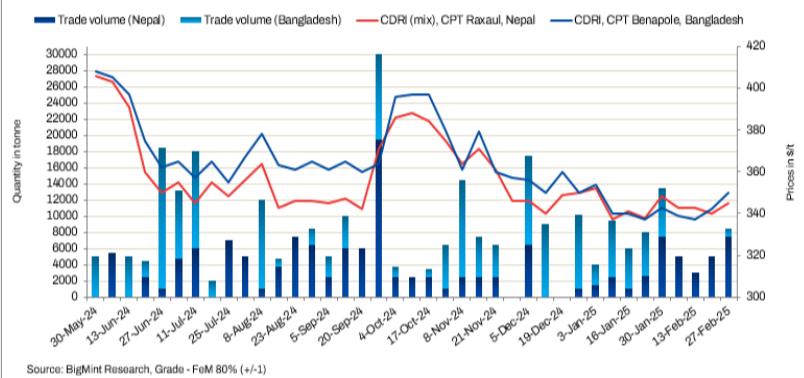
All above figures are rounded off | Quantity in million tonnes (mmt) | % change in year-on-year (y-o-y) | Source: BigMint

Turkiye's ferrous scrap imports rise 7% y-o-y in CY'24. What's the outlook for CY'25 ?

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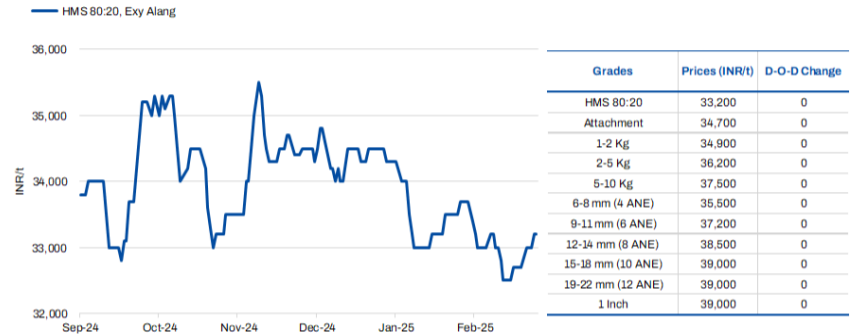


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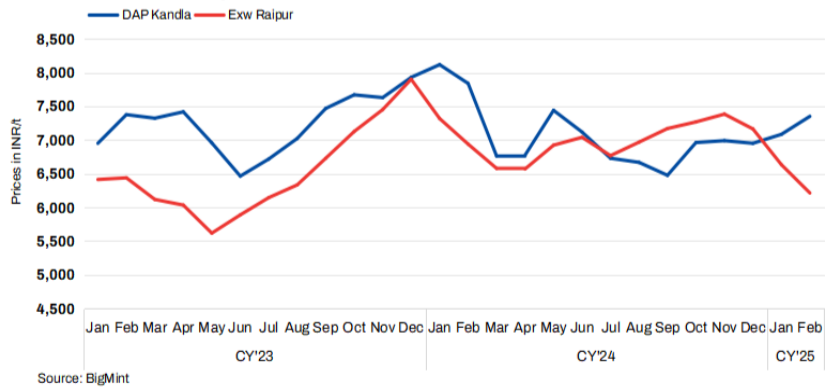


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Steel

Ingots/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 28 Feb 2025									
North India	Ghaziabad	41,800	-200	+400	-500	-	-	-	-
North India	Ludhiana	43,000	-200	+400	-300	-	-	-	-
North India	Mandi Gobindgarh	42,450	-50	+450	-350	42,450	-50	+450	-350
North India	Muzaffarnagar	42,000	-200	+500	-500	-	-	-	-
East India	Rourkela	38,100	+100	+800	+400	38,800	-200	+900	+300
Central India	Raigarh	39,000	0	+600	+500	39,400	-100	+650	+500
Central India	Raipur	39,750	+150	+900	+600	40,000	0	+650	+550
West India	Ahmedabad	41,700	-200	+500	+400	42,700	-100	+400	0
West India	Jaipur	41,700	+100	+500	+100	-	-	-	-
West India	Mumbai	42,400	-200	+200	+600	43,000	-200	+300	+600
East India	Durgapur	-	-	-	-	39,350	-400	+250	-550
East India	Kolkata	-	-	-	-	40,050	-400	+250	-550
West India	Bhavnagar	-	-	-	-	42,400	-100	+300	0
West India	Goa	-	-	-	-	41,500	0	+700	+1,000
West India	Jalna	-	-	-	-	42,000	-300	+200	+200
South India	Chennai	-	-	-	-	42,800	+300	+900	+1,300
South India	HINDPUR	-	-	-	-	42,300	0	+800	+500
South India	Hyderabad	-	-	-	-	41,500	0	+1,000	+500
Eastern India	Ramgarh	-	-	-	-	39,600	-150	+550	+50

All prices are basic, GST @ 18% extra. Ingot - 3.5" x 4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18% GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	53,600	63,200	+900	+2,700	+300
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	53,600	63,200	+900	+2,700	+300
Exy-Durgapur	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	51,700	61,000	+900	+700	-700
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	51,700	61,000	+900	+700	-700
Exy-Ahmedabad	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	53,000	62,500	+700	+1,500	-400
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	53,000	62,500	+700	+1,500	-400
Exy-Mumbai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	53,200	62,800	+600	+1,000	-600
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	53,200	62,800	+600	+1,000	-600
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	52,200	61,600	+700	+1,000	-1,600
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	52,200	61,600	+700	+1,000	-1,600
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	51,600	60,900	+600	+900	-2,300
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	51,600	60,900	+600	+900	-2,300
Exy-Hyderabad	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	28 Feb 17.34 IST	52,000	61,400	+800	+1,800	-1,200
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	28 Feb 17.34 IST	52,000	61,400	+800	+1,800	-1,200
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	46,700	55,100	0	+600	+1,000
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	45,300	53,500	0	-200	+700
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	47,100	55,600	-100	-300	+400
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	46,000	54,300	0	+100	+1,000
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 17.34 IST	43,500	51,300	-400	+400	+1,600
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	28 Feb 17.34 IST	45,600	53,800	-400	+500	+1,600
Ex-Rourkela	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	28 Feb 13.32 IST	47,500	56,100	0	+1,700	+2,000
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	44,000	51,900	+400	+1,500	+2,000
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	43,400	51,200	-700	+1,200	+1,400
Ex-Raipur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	28 Feb 13.32 IST	47,000	55,500	0	+1,400	+1,300
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 17.34 IST	43,700	51,600	-100	+1,500	+1,200
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	28 Feb 13.32 IST	47,700	56,300	+100	+100	+1,200

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	48,400	57,100	+ 200	+ 1,700	+ 1,300
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	48,100	56,800	0	+ 1,100	+ 1,000
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	49,100	57,900	+ 100	+ 2,000	+ 2,400
Ex-Bangalore	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	28 Feb 13.32 IST	50,100	59,100	0	+ 500	+ 500
	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	28 Feb 13.32 IST	48,200	56,900	+ 200	+ 1,000	+ 1,600
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	46,200	54,500	0	+ 400	0
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	45,500	53,700	- 500	+ 1,000	+ 1,500
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	28 Feb 13.32 IST	44,700	52,700	+ 200	+ 1,300	+ 3,800

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	48,900	0	- 200
East India	Durgapur	44,500	0	- 100	44,500	0	- 100	45,150	0	- 200
Central India	Raipur	44,900	+ 100	+ 400	44,300	+ 100	+ 400	-	-	-
West India	Ahmedabad	46,600	+ 100	0	46,600	+ 100	0	-	-	-
West India	Mumbai	49,700	+ 200	+ 800	50,500	+ 200	+ 800	-	-	-
South India	Hyderabad	47,300	0	+ 300	46,900	0	+ 300	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	44,100	- 200	+ 900	43,900	- 200	+ 1,100
HB Wire, Induction route	12 Gauge	46,400	- 200	+ 900	46,400	- 200	+ 1,100
GI Wire, Induction route	12 Gauge	50,100	- 200	+ 1,000	53,900	- 200	+ 1,100
Barbed Wire, Induction route	12*12 Gauge	52,100	- 200	+ 1,000	57,000	- 200	+ 1,100
Binding Wire, Induction route	20 Gauge	52,900	- 300	+ 900	53,100	- 200	+ 1,100
Wire Rod, BF Route	5.5-6.0mm	-	-	-	-	-	-

Daily Assessment, Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	48,000	+ 800	+ 1,100	+ 650
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	49,600	+ 700	+ 1,100	+ 600
Faridabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	48,000	+ 600	+ 1,000	+ 500
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	28 Feb 19.14 IST	51,000	+ 600	+ 1,000	+ 500
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	48,400	+ 900	+ 1,400	+ 1,550
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	45,900	+ 300	+ 600	+ 500
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	49,100	0	+ 400	+ 850
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	49,800	+ 200	0	+ 950
Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	48,300	+ 200	0	+ 950
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	28 Feb 19.14 IST	51,300	+ 100	0	+ 950
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	49,500	0	+ 500	- 1,500
Chennai	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	51,400	+ 400	+ 1,600	+ 900
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	49,900	+ 400	+ 1,600	+ 900
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	28 Feb 19.14 IST	47,300	0	+ 100	- 500

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	54,000	0	+ 200	- 800
Faridabad	0.5mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	55,200	+ 600	+ 600	- 100
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	53,700	+ 600	+ 600	- 100
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	53,900	+ 600	+ 700	+ 200
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	51,300	0	+ 800	- 350
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	55,400	+ 100	- 500	- 450

Mumbai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	56,600	0	+1,450	+1,400
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	55,100	0	+1,450	+1,200
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	56,000	0	0	-1,500
Chennai	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	57,800	0	-200	-700
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	59,300	0	-200	-800
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	28 Feb 19.22 IST	54,750	-150	-200	-750

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	60-100mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	59,000	-500	+300	-400
	5-10mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	52,000	-300	-100	+500
	20-40mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	55,300	-100	+500	-100
	60-100mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	55,800	-200	+600	-200
	5-10mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	48,500	-300	0	+500
	20-40mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	51,800	-200	+500	-300
Mumbai	60-100mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	59,900	0	+400	+1,300
	5-10mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	52,500	0	+400	+800
	20-40mm, Gr E350 Br.	Ex-stockyard	26 Feb 18.09 IST	55,900	0	+200	+1,400
	60-100mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	56,400	0	+200	+1,500
	5-10mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	49,000	0	+400	+800
	20-40mm, Gr E250 Br.	Ex-stockyard	26 Feb 18.09 IST	52,400	0	+200	+1,400

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 80 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	57,000	0	0	-600
	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	58,000	0	0	-600
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	59,500	0	0	-600
Mumbai	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	60,000	0	+500	+700
	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	57,500	0	+600	+700
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	58,500	0	+600	+700
Chennai	0.8-1.6mm / CTL, 80 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	59,500	0	+500	+1,100
	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	27 Feb 18.36 IST	62,000	0	+500	+1,100
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	63,500	0	+500	+1,100
Hyderabad	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	57,000	-100	+1,200	-700
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	60,500	-100	+1,200	-700
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	27 Feb 18.36 IST	62,000	-100	+1,200	-700

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	27 Feb 18.37 IST	67,400	0	-100	-800
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	27 Feb 18.37 IST	66,900	0	+100	+100

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	28 Feb 16.28 IST	42,000	-200	+800	+500
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	28 Feb 16.28 IST	44,200	-300	-100	-100
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	54,500	0	+2,000	+2,000
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	54,000	0	+2,000	+2,500
Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	53,500	0	+2,000	+2,000
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	53,500	0	+2,000	+2,000
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	54,000	0	+2,000	+1,500
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	26 Feb 22.26 IST	54,000	0	+2,000	+1,500

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	28 Feb 18.21 IST	\$440	0	NA	-20
FOB Iran	130*130, 3SP	-	28 Feb 18.21 IST	\$412	+2	-11	-46
FOB Russia	130*130, 3SP	-	28 Feb 18.21 IST	\$436	+4	+4	-14
CNF Nepal	100*100, IS 2831 (IF Grade)	-	28 Feb 18.25 IST	\$475	0	-11	-11

CNF Philippines	150*150, 3SP	-	28 Feb 18.25 IST	\$460	-5	+5	-10
CNF Turkey	120*120	-	28 Feb 18.25 IST	\$450	+10	+5	-20

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	28 Feb 12.45 IST	\$560	0	+5	-13

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	22 Feb 13.16 IST	\$525	+5	+15	0
	6-8 mm, ASTM A510 SAE 1008	-	22 Feb 13.16 IST	\$570	+10	NA	-60

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	25 Feb 18.48 IST	\$510	+5	0	-30
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	25 Feb 18.48 IST	\$530	0	0	-25
CNF Europe	3-4mm (China Origin), S235JR	-	25 Feb 18.48 IST	\$495	+5	0	-15
	3mm+ (India Origin), S275	-	25 Feb 18.48 IST	\$580	0	-10	-10
CNF India	2-12 mm, SS400 (China Origin)	-	25 Feb 18.48 IST	\$500	+5	0	-20
	3mm, SS400 (South Korea Origin)	-	18 Feb 18.51 IST	\$530	-10	NA	-10
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	25 Feb 18.48 IST	\$525	0	0	-15
CNF Pakistan	2mm, SS400 (China origin), SS400	-	25 Feb 18.48 IST	\$480	0	-10	-28
	2mm, SS400 (Japan origin), SS400	-	24 Dec 18.32 IST	\$525	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	25 Feb 18.48 IST	\$495	0	-10	-30
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	18 Feb 18.51 IST	\$500	-15	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	25 Feb 18.48 IST	\$490	0	+5	-20
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	10 Feb 19.07 IST	\$506	-13	NA	-19
FOB Black Sea	3mm, SAE1006	-	25 Feb 18.53 IST	\$485	0	+10	-10
FOB China	3-12mm, SS400	-	25 Feb 18.53 IST	\$475	+5	0	-15
FOB India	2.5 mm, SAE1006	-	25 Feb 18.53 IST	\$505	0	0	NA
FOB Japan	2mm, SS400	-	25 Feb 18.53 IST	\$465	+5	-20	NA
FOB South Korea	1.6-2.5mm, SAE 1006	-	25 Feb 18.53 IST	\$485	-10	NA	-20

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	26 Feb 18.10 IST	\$545	+5	0	-10
FOB India	0.9 mm, IS 513 Gr.O	-	26 Feb 18.10 IST	\$600	0	-10	-30
FOB Russia	0.90mm, SPCC	-	26 Feb 18.10 IST	\$575	0	+3	-40

HR Plate (Global)

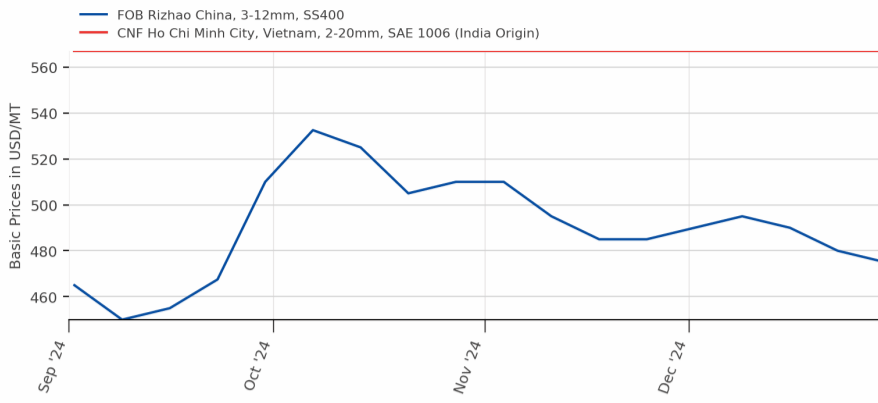
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	26 Feb 18.13 IST	\$490	+5	+5	-25

GP (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	27 Feb 18.02 IST	\$580	+10	+10	-15
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	27 Feb 18.02 IST	\$735	0	0	-5

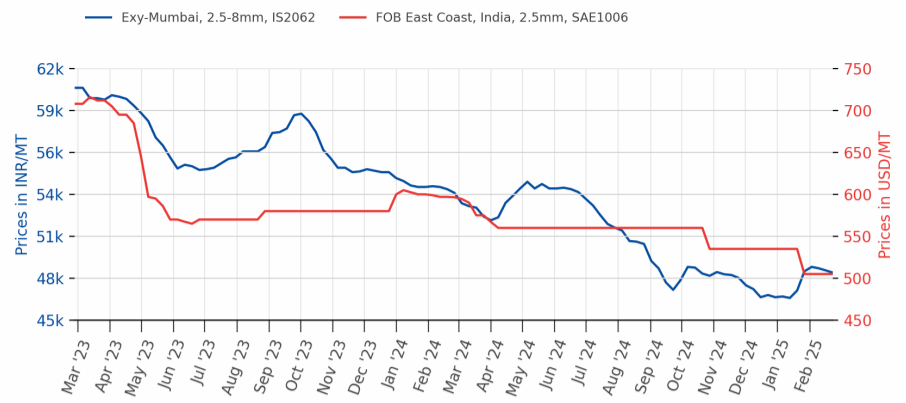
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC

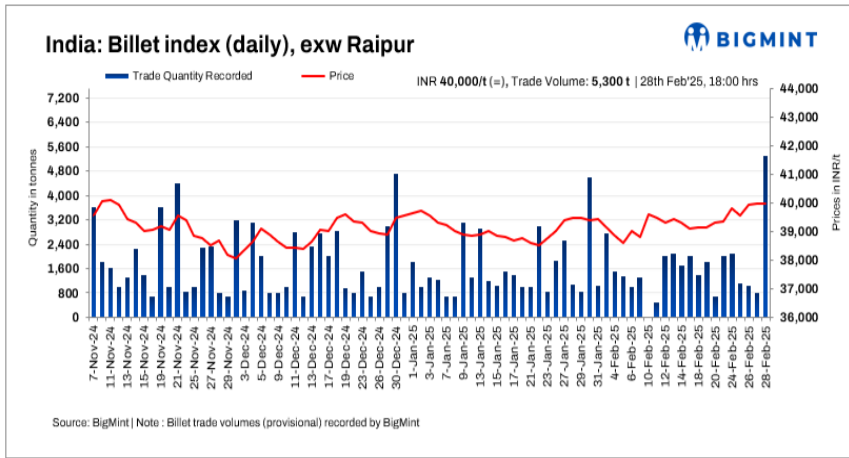


Source:BigMint

Prices of HRC Exy Mumbai/FOB India



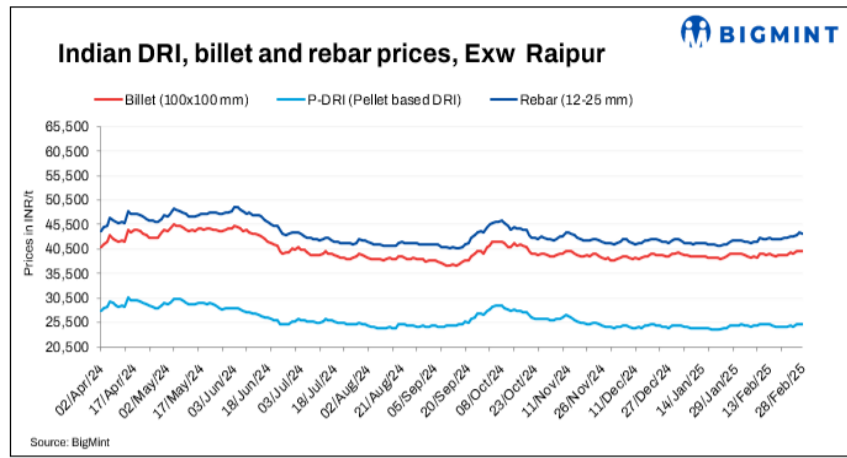
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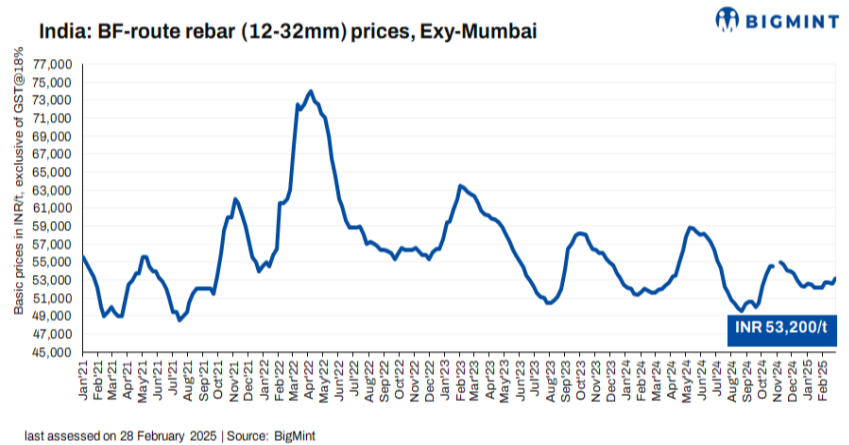
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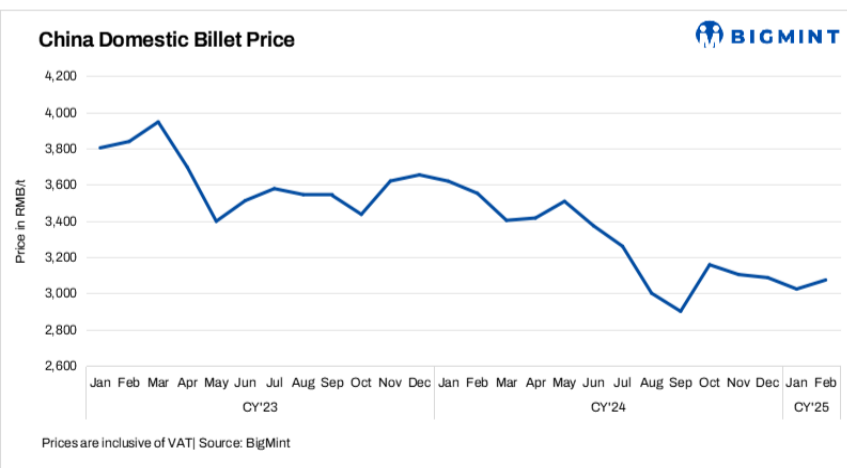
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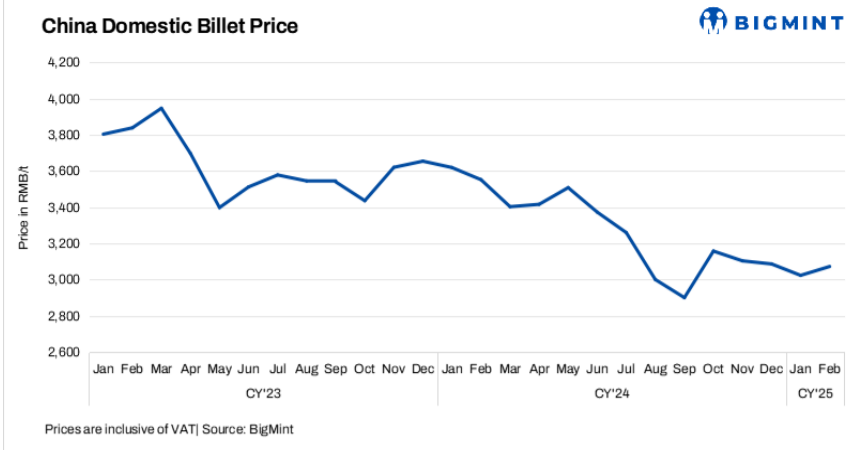
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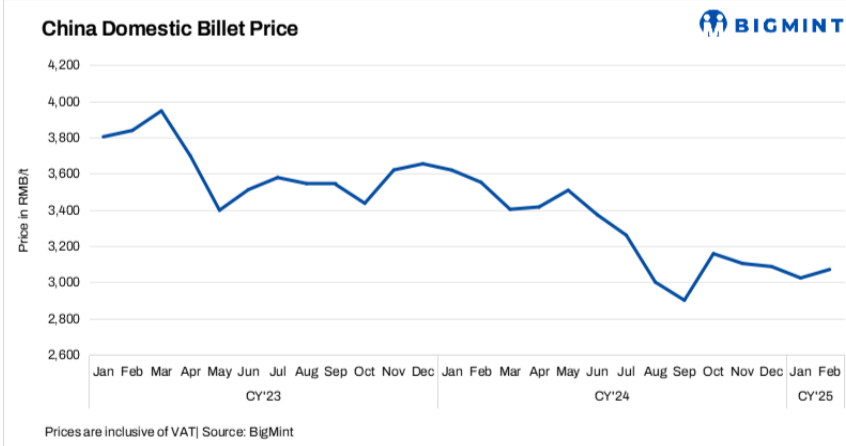


Rebar Size	29-12-2022 (OLD)	27-02-2025 (New)	Change
8 MM	Basic+6500	Basic+6500	-
10 MM	Basic+5500	Basic+5500	-
12 MM	Basic+5000	Basic+5500	+500
16 MM	Basic+5000	Basic+5000	-
20 MM	Basic+5000	Basic+5000	-
25 MM	Basic+5000	Basic+5000	-
28 MM	Basic	Basic	Basic
32 MM	Basic+6500	Basic+6500	-

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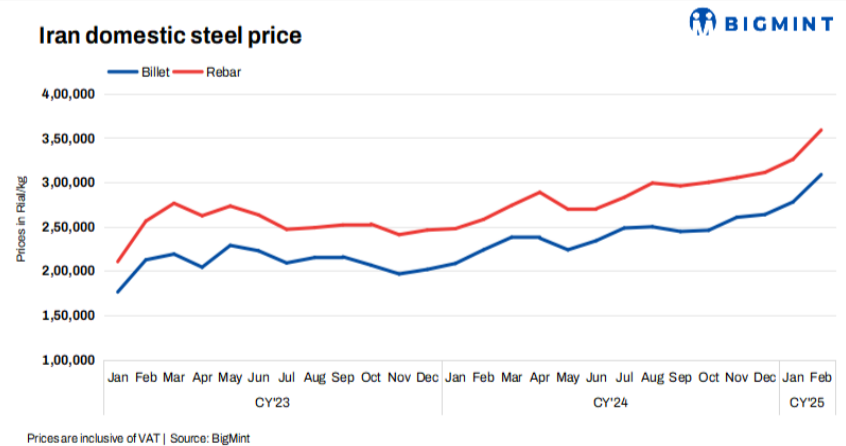
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Ferro Alloy

Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha	6-80 mm, Mn 30%	Ex-Mines	10 Feb 15.40 IST	12,000	+ 1,075	NA	NA
	6-80 mm, Lumps, Mn 46%	Ex-Mines	01 Feb 11.23 IST	17,004	+ 575	NA	NA
MOIL	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	01 Feb 11.23 IST	16,266	+ 550	NA	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	01 Feb 11.23 IST	15,660	+ 1,187	NA	NA
	6-80 mm, Lumps, Mn 30%	Ex-Mines	01 Feb 11.23 IST	7,690	+ 583	NA	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	19 Feb 15.44 IST	30,104	- 4,889	NA	NA
	Friable 52-54%	Ex-Mines	19 Feb 15.44 IST	25,748	+ 3,007	NA	NA
	Friable 50-52%	Ex-Mines	19 Feb 15.44 IST	21,234	+ 1,134	NA	NA
	Lumps, Friable 48-50%	Ex-Mines	19 Feb 15.44 IST	21,571	- 2,052	NA	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, LC (Mn 55% min.)	Ex-Works	27 Feb 10.27 IST	91,250	- 550	- 250	+ 6,850
	10-150 mm, MC (Mn 53% min.)	Ex-Works	27 Feb 10.27 IST	83,000	- 1,700	- 800	+ 3,200
	10-50 MM, HC 60-14	Ex-Works	28 Feb 18.53 IST	73,000	+ 100	+ 2,720	+ 8,140
	25-150 mm, HC 60-14	Ex-Works	28 Feb 18.53 IST	72,500	+ 100	+ 2,720	+ 8,140
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	28 Feb 18.53 IST	73,350	+ 150	+ 2,910	+ 8,230
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	28 Feb 18.53 IST	73,600	+ 200	+ 2,700	+ 8,320

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	27 Feb 10.32 IST	100,000	0	+ 800	+ 8,500
	25-150 mm, HC 70%	Ex-Works	28 Feb 18.52 IST	76,000	0	+ 2,120	+ 9,440
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	28 Feb 18.52 IST	76,000	0	+ 1,900	+ 9,360

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	27 Feb 10.35 IST	205,000	- 3,000	- 2,800	- 5,300
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	28 Feb 10.43 IST	100,700	+ 300	+ 2,850	- 5,350
	10-150mm, HC 60%, Si - 2%	Ex-Works	27 Feb 10.35 IST	106,000	- 1,400	+ 1,100	- 7,250

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	28 Feb 18.34 IST	100,500	- 200	- 1,650	- 3,650
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	28 Feb 18.34 IST	100,500	- 400	- 1,600	- 3,500

Weekly Assessment; All Prices are basic; GST @ 18% extra

Noble Ferro Alloys (India)

Indian prices (in INR/MT)							
Ex-Raipur	10-100 mm, FeV50%	Ex-Plant	26 Feb 11.03 IST	1,100,000	+ 10,000	+ 23,750	- 7,000
Ex-India	10-100 mm, Mo: 60%	Ex-Plant	28 Feb 10.09 IST	2,637,000	+ 2,000	+ 116,750	+ 96,000

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF China	Lumps, Mn 37% (USD/dmtu)	-	22 Feb 10.38 IST	\$4.47 /dmtu	-0.02	+0.25	+0.59
	Lumps, Mn 44% (USD/dmtu)	-	22 Feb 10.38 IST	\$4.75 /dmtu	+0.03	+0.44	+0.78
CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	22 Feb 10.38 IST	\$4.62 /dmtu	-0.02	+0.25	+0.62
	Lumps, Mn 44% (USD/dmtu)	-	22 Feb 10.38 IST	\$4.9 /dmtu	+0.03	+0.44	+0.8
	Lumps, Mn 46%, (USD/dmtu)	-	22 Feb 10.38 IST	\$5.24 /dmtu	+0.03	+0.63	+0.89

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	25 Feb 17.33 IST	\$250	+5	+50	+30
	Conc 46-48%, Turkish	-	25 Feb 17.33 IST	\$325	+10	+25	-5

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	28 Feb 18.56 IST	\$869	0	+26.2	+86.8
	25-150 mm, HC 65-16	-	28 Feb 18.56 IST	\$959	-3	+12.6	+83

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	28 Feb 18.59 IST	\$867	0	-5.4	+65
	25-150 mm, HC 75%	-	28 Feb 18.59 IST	\$963	+5	+13.4	+72.4

Weekly Assessment

Ferro Chrome (Global)


Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	26 Feb 10.15 IST	¢83 /lb	+3	+7	-4
CNF Japan	10-50mm, HC 60% (cents/lb)	-	26 Feb 10.15 IST	¢91 /lb	0	0	-4
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	26 Feb 10.15 IST	¢88 /lb	+6	+6	-7

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	24 Feb 18.37 IST	\$1,145	0	-5	-80
FOB India	10-50 mm, FeSi 70%	-	24 Feb 18.37 IST	\$1,195	-5	-58	-55

Weekly Assessment





List of Preferred bidder's in mine block auction

S.no	Block Name	ML/CL	Preferred Bidder	Final Bid (%)
1	Western part of Ukwa Manganese Block	ML	Satguru Mining Private Limited	71.55%
2	Padwar Iron & Manganese Block	CL	Sagar Stone Industries	247.10%

India: Madhya Pradesh govt declares preferred bidders for major mineral block auctions

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Small text: Bid Number/लॉट क्रमांक (विड संख्या): GEM/2025/B/5990291
Dated/दिनांक: 25-02-2025

Bid Document/ विड दस्तावेज

Bid Details/विड विवरण	
Bid End Date/Time/विड बंद होने की तारीख/समय	07-03-2025 16:00:00
Bid Opening Date/Time/विड खुलने की तारीख/समय	07-03-2025 16:30:00
Bid Offer Validity (From End Date)/विड पेशकश वैधता (बंद होने की तारीख से)	60 (Days)
Ministry/State Name/मंत्रालय/राज्य का नाम	Ministry Of Steel
Department Name/विभाग का नाम	Steel Authority Of India Limited
Organisation Name/संगठन का नाम	Salem Steel Plant
Office Name/कार्यालय का नाम	Salem Steel Plant
क्रेटर ईमेल/Buyer Email	saravans.sail@nic.in
Total Quantity/कुल मात्रा	4200
Item Category/वस्तु कैटेगरी	High Carbon Ferro Chrome

India: SAIL-SSP floats 4,200-t ferro chrome purchase tender

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Non Ferrous

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	28 Feb 17.14 IST	274,500	-1,000	+ 6,000	+ 14,000
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	08 Feb 13.57 IST	210,000	+ 2,000	+ 2,000	+ 1,000
	Non-OEM	Ex-Works	26 Feb 17.18 IST	205,000	0	+ 3,000	+ 4,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	28 Feb 17.14 IST	206,000	+ 1,000	+ 8,000	+ 6,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	28 Feb 17.14 IST	203,000	0	+ 7,000	+ 7,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	28 Feb 17.14 IST	180,000	+ 1,000	+ 6,000	+ 6,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	28 Feb 17.14 IST	179,000	+ 1,000	+ 4,000	- 1,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	28 Feb 17.14 IST	262,000	-1,000	+ 6,000	+ 13,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	28 Feb 17.14 IST	214,000	-1,000	+ 4,000	+ 7,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	28 Feb 17.14 IST	200,000	0	+ 2,000	+ 5,000
Aluminium Ingot ADC12, Exw-Chennai	Automobile OEM Approved	Exw-Chennai	08 Feb 14.03 IST	209,000	+ 1,000	+ 1,000	- 1,000
	Non-OEM	Ex-Works	26 Feb 17.18 IST	206,000	0	+ 3,000	+ 3,000
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	28 Feb 17.14 IST	181,000	+ 1,000	+ 6,000	+ 6,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	28 Feb 17.05 IST	\$2,500	0	+ 20	- 15
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	28 Feb 17.05 IST	\$2,230	0	+ 10	+ 30
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	28 Feb 17.05 IST	\$1,890	0	+ 40	+ 70
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	28 Feb 17.05 IST	\$2,120	- 10	+ 80	+ 100
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	28 Feb 17.05 IST	\$4,910	- 50	+ 180	+ 350
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	28 Feb 17.05 IST	\$5,040	- 60	+ 270	+ 240
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	28 Feb 17.05 IST	\$1,830	0	+ 10	+ 30
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	28 Feb 17.05 IST	\$1,890	0	+ 50	+ 40
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	28 Feb 17.05 IST	\$2,470	- 10	+ 50	+ 40
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	28 Feb 17.05 IST	\$2,090	- 25	+ 40	- 10
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	28 Feb 17.05 IST	\$1,495	- 25	- 25	- 235

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							

Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	28 Feb 17.08 IST	870,000	0	+ 37,000	+ 65,000
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	28 Feb 17.08 IST	842,000	-1,000	+ 35,000	+ 50,000
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	28 Feb 17.08 IST	784,000	-1,000	+ 25,000	+ 38,000
Copper DHP Soft Pipe, Exw-Mumbai	6-20mm OD	Ex-Works	27 Feb 17.19 IST	996,000	+ 10,000	+ 46,000	NA
Copper DHP Hard Pipe, Exw-Mumbai	15-40 mm OD	Ex-Works	27 Feb 17.19 IST	950,000	+ 7,000	+ 30,000	NA
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	28 Feb 17.08 IST	885,000	-6,000	+ 48,000	+ 62,000
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	28 Feb 17.08 IST	807,000	-1,000	+ 26,000	+ 31,000
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	28 Feb 17.08 IST	535,000	-1,000	+ 13,000	+ 30,000

Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	28 Feb 16.58 IST	278,000	0	+ 4,000	- 20,000
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	28 Feb 16.58 IST	269,000	-3,000	+ 1,000	- 23,000

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	28 Feb 17.01 IST	203,000	+ 1,000	+ 5,000	+ 8,000
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	28 Feb 17.01 IST	183,000	+ 1,000	+ 5,000	+ 6,000
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	28 Feb 17.01 IST	181,000	-2,000	+ 1,000	- 7,000

India: Copper scrap and wire rod price trend ex-Delhi

Legend: LME Stock (RHS), Copper Armature Scrap (LHS), Copper Secondary Wire Rods 8mm (LHS)

Source: BigMint | Last updated: 28-02-2025

India: Copper prices decline w-o-w tracking LME price movements

2025-02-28

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Non-ferrous updates: 28-02-2025

Commodity	LME 3M (\$/t)	%Change	LME Stocks (t)	%Change	MCX (INR/t)	%Change	SHFE (RMB/t)	%Change
Aluminium	2,632	0.00	5,25,425	-0.76%	2,57,000	-0.35%	20,545	-0.15%
Nickel	15,832	+1.62%	1,93,782	+0.87%	13,33,000	0.00	1,24,700	+0.73%
Copper	9,389	-0.75%	2,63,650	-0.52%	8,58,000	-0.64%	76,880	-0.21%
Zinc	2,809	-0.11%	1,64,950	-0.26%	2,66,000	-0.73%	23,515	+1.00%
Lead	2,007	-0.15%	2,16,350	-0.73%	1,80,000	-0.33%	17,125	+0.09%

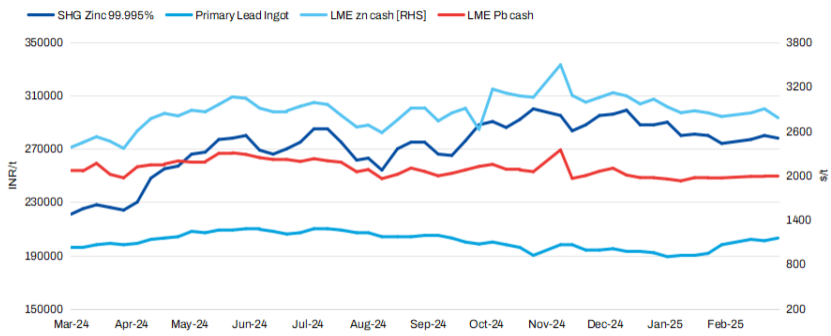
% Change d-o-d basis | Source: LME, MCX, SHFE

Base metals prices on LME witness negative trends

2025-02-28

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India: Zinc & Lead ingot domestic price trend

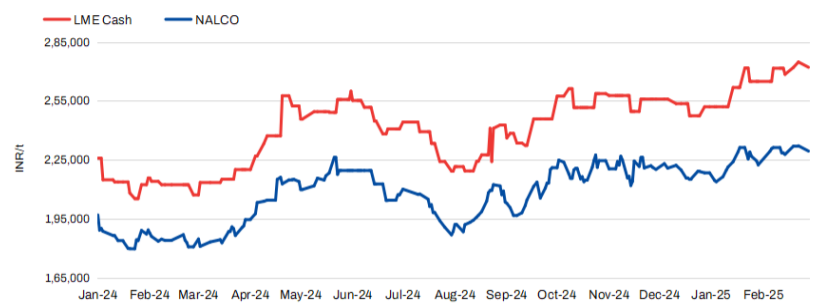


India: Zinc prices gain, lead remains rangebound

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India: Domestic aluminium ingot P1020 vs LME price trend



India: NALCO cuts primary aluminium ingot prices by INR 2,700/t (\$30/t)

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India: BigMint's billet index remains range-bound amid improved buying - 28 Feb

28 Feb 2025

BigMint's billet index remained firm today at INR 40,000/tonne (t) exw-Raipur on 28 February 2025.

The index was initially range-bound today but recovered toward the end of the trading session. The rise was primarily driven by improved buying activity in the semi-finished steel segment, which supported spot offers throughout the day.

Additionally, participants engaged in forward bookings, expecting a further increase in prices in the near term.

In Raipur, rebar prices decreased slightly by INR 100/t, while wire rod prices dropped by INR 200/t d-o-d. Meanwhile, sponge iron prices in Raipur continued to remain firm today.

The conversion spread from sponge iron (PDRI) to billets for the standalone furnaces in the Raipur cluster was recorded at INR 15,000/t.

Rationale

This index is derived based on transaction, offer, bid, and indicative price data sets. Transactions are considered T1 and given a weightage of 50%, whereas other data sets are considered as T2 and given a weightage of the balance

50%.

Transactions (T1) - Four trades at INR 39,800-40,100/t were recorded during the 2:30 pm to 5:30 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 40,046/t, which was given a 50% weightage in the final price calculation.

Other price indicators - bids/offers/indicatives (T2) - Twelve offers were reported in the trading window and considered as T2 inputs. The average price of these thirteen was INR 39,992/t and given a 50% weightage in the final price calculation.

The final price of billets was INR 40,019/t exw-Raipur, rounded to INR 40,000/t exw.

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 28 Feb'25							BIGMINT	
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier	
P1	Trader	Offer	40,000	EXW	11:40	T2	Yes	
P2	Trader	Offer	40,100	FOR	12:01	T2	Yes	
P3	Trader	Offer	40,000	EXW	12:42	T2	Yes	
P4	Seller	Offer	39,800	FOR	12:57	T2	Yes	
P5	Trader	Offer	39,900	FOR	13:00	T2	Yes	
P6	Seller	Offer	39,700	EXW	13:09	T2	Yes	
P7	Seller	Offer	39,800	EXW	13:13	T2	Yes	
P8	Trader	Offer	39,900	EXW	13:17	T2	Yes	
P9	Trader	Offer	39,800	FOR	15:29	T2	Yes	
P10	Seller	Offer	39,800	EXW	15:30	T2	Yes	
P11	Trader	Indicative	39,800	EXW	15:36	T2	Yes	
P12	Trader	Offer	39,850	EXW	15:37	T2	No	
P13	Trader	Trade	39,800	EXW	15:59	T1	Yes	
P14	Seller	Offer	40,300	FOR	15:59	T2	Yes	
P15	Trader	Offer	40,000	EXW	16:22	T2	No	
P16	Seller	Indicative	40,300	EXW	16:30	T2	Yes	
P17	Buyer	Offer	39,950	EXW	16:32	T2	No	
P18	Buyer	Indicative	40,000	EXW	16:36	T2	No	
P19	Seller	Trade	40,000	FOR	16:45	T1	No	
P20	Trader	Offer	40,000	FOR	16:51	T2	No	
P21	Seller	Indicative	39,950	EXW	16:54	T2	No	
P22	Seller	Offer	40,200	FOR	17:22	T2	No	
P23	Trader	Trade	40,000	EXW	17:27	T1	No	
P24	Trader	Trade	40,100	EXW	17:27	T1	No	

T1 - Trade, T2 - Offer/Bid/Indicative, *Normalised price as per methodology

India Domestic Billet Price Index

EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

Global Prices

Global Prices - Region Wise
























Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
<i>Export</i>							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$475	+5	+5	0	-15
CRC	FOB China	0.90 mm	\$545	+5	+5	0	-10
<i>Import</i>							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$105	-1	-3	+1	+1
Iron Ore	CNF China	Fines Fe 62%, Australia	\$106	-1	-4	+1	+2
Pellets	CNF China	6-20mm, BF Grade	\$128	-1	-1	NA	-1
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢83/lb	+3	+3	+7	-4
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
<i>Export</i>							
Billet	FOB Black Sea	125*125, BF Grade	\$436	+4	+4	+4	-14
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$335	+8	+8	+7	+10
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$485	0	0	+10	-10
CRC	FOB Black Sea	0.90mm	\$575	0	0	+3	-40
Japan/Korea							
<i>Export</i>							
HRC	FOB Korea	2.5mm	\$485	-10	-10	NA	-20
<i>Import</i>							
FeCr	CNF Japan	HC 60%	¢91/lb	0	0	0	-4






Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
<i>Export</i>							
Iron Ore	FOB India	Fines, Fe 58/57%	\$66.5	-3	-2.5	-1	+0.5
Billet	FOB India	150*150mm	\$440	0	NA	NA	-20
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$505	0	0	0	NA
CRC	FOB India	0.9mm	\$600	0	0	-10	-30
SiMn	FOB India	60/14%	\$869	0	-2.8	+26.2	+86.8
FeMn	FOB India	HC 75%	\$963	+5	-11.8	+13.4	+72.4
FeSi	FOB Bhutan	70-75%	\$1,195	-5	-5	-58	-55
<i>Import</i>							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$375	0	0	+1.2	-4.6
Coking Coal	CNF India	Premium HCC, Australia	\$201	0	-2.2	+4	-15.2
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$500	+5	+5	0	-20
HRC	CNF India	2.5mm, Korea	\$530	-10	0	NA	-10
CRC	CNF India	0.90mm, China	\$565	+5	+5	0	-10
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
<i>Export</i>							
Pig Iron	FOB Brazil	Steel Grade	\$428	+16	+16	+21	-4
<i>Import</i>							
Scrap	CFR Turkey	HMS (80:20), US	\$364	+3	+5.4	+19	+26
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
<i>Export</i>							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
<i>Import</i>							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$495	0	0	-10	-30

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Crude Coal Tar						
SAIL	Sell	Crude Coal Tar	495 MT	03 Mar, 2025	 Bhilai, Chattisgarh, India	VIEW
Dolomite						
NMDC	Buy	Sms Grade Low Silica Dolomite	243,833 MT	20 Mar, 2025	 Jagdalpur, Chattisgarh, India	VIEW
Ferro Chrome						
SAIL	Buy	High Carbon Ferro Chrome	4,200 MT	07 Mar, 2025	 Salem, Tamil Nadu, India	VIEW
Ferro Molybdenum						
Yantra India Limited	Buy	Ferro Molybdneum	35 MT	07 Mar, 2025	 Kolkata, West Bengal, India	VIEW
Arcelor Mittal	Buy	Ferro Molybdneum	60 MT	06 Mar, 2025	 Hazira, Gujarat, India	VIEW
Fines/Lumps						
Karnataka State Minerals Corporation Limited	Sell	Iron Ore Fines & Lumps	172,000 MT	06 Mar, 2025	 Bellary, Karnataka, India	VIEW
MSTC	Sell	Iron Ore Fines & Lumps	36,000 MT	03 Mar, 2025	 Bellary, Karnataka, India	VIEW
Galvanized						
Jindal India Limited	Sell	GL GP Coils & Sheet	1,615 MT	06 Mar, 2025	 Howrah, West Bengal, India	VIEW
HR Plate						
BHEL	Buy	Carbon Steel Plate	277 MT	03 Mar, 2025	 Haridwar, Uttarakhand, India	VIEW
HRC						
SAIL	Sell	HR Coil	451 MT	06 Mar, 2025	 Faridabad, Haryana, India	VIEW
Limestone						
Department of Mines & Geology	Services	Mineral Blocks	15 Nos	01 Apr, 2025	 Delhi, Delhi, India	VIEW
Melting Scrap						
Munitions India Limited	Sell	Melting Scrap	350 MT	11 Mar, 2025	 Chandrapur, Maharashtra, India	VIEW
SAIL	Sell	TMT Scrap	237 MT	07 Mar, 2025	 Ahmedabad, Gujarat, India	VIEW
HMCL	Sell	Melting Scrap	400 MT	06 Mar, 2025	 Rohtak, Haryana, India	VIEW
The Tinplate Co. of India Ltd.	Sell	CR HR mix scrap	2,025 MT	03 Mar, 2025	 Jamshedpur, Jharkhand, India	VIEW
MungiEngineering	Sell	CR HR mix scrap and CR coated	700 MT	10 Mar, 2025	 Pune, Maharashtra, India	VIEW
HMCL	Sell	Melting Scrap	400 MT	05 Mar, 2025	 Rohtak, Haryana, India	VIEW
Mahindra & Mahindra	Sell	Melting Scrap	1,245 MT	12 Mar, 2025	 Nagpur, Maharashtra, India	VIEW
Mahindra & Mahindra	Sell	Melting Scrap	869 MT	11 Mar, 2025	 Mumbai, Maharashtra, India	VIEW
Mahindra & Mahindra	Sell	Melting Scrap	251 MT	10 Mar, 2025	 Rudrapur, Uttarakhand, India	VIEW
Mahindra & Mahindra	Sell	Melting Scrap	1,025 MT	06 Mar, 2025	 Medak, Telangana, India	VIEW
Mahindra & Mahindra	Sell	Melting Scrap	659 MT	05 Mar, 2025	 Nashik, Maharashtra, India	VIEW
Non Coking						
SAIL	Sell	BF Coke	12,000 MT	01 Mar, 2025	 Bokaro, Jharkhand, India	VIEW
Pellets						

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
NMDC	Sell	Iron Ore Pellets Fe 63%+/- 0.5%	5,500 MT	04 Mar, 2025	 Bellary, Karnataka, India	VIEW
Pig Iron						
SAIL	Sell	Pig Iron	1,500 MT	05 Mar, 2025	 Rourkela, Odisha, India	VIEW
Rail						
BCCL	Sell	M S Rail Track line	386 MT	07 Mar, 2025	 Dhanbad, Jharkhand, India	VIEW
Silico Manganese						
NMDC	Buy	Silico Manganese	2,300 MT	01 Mar, 2025	 Jagdalpur, Chattisgarh, India	VIEW
Stainless Steel						
BHEL	Buy	Stainless Steel Bar	39 MT	03 Mar, 2025	 Haridwar, Uttarakhand, India	VIEW

[View All](#)



Formerly SteelMint / CoalMint

Contact:

info@bigmint.co

+91 97700 56666

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