

Issue 1451,

Daily Steel Report

HIGHLIGHTS

06 May 2025, Tue

Intel & Insights

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Snap Shot - Indian Domestic Prices (INR/MT)

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Ferro Alloy

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Ship Breaking

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MEA (MIDDLE EAST AFRICA)

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Geopolitical tensions, subdued demand hit global iron ore exports in Apr'25

May 05, 2025 15:10

Iron ore demand slows amid trade wars India's exports slump 37% on subdued demandIron ore exports from key geographies showed slight decreases m-o-m in April 2025. Shipments from Australia, South Africa and India dropped, while those from Brazil were stable.Australia sees 8% dropAustralian iron ore and pellet export shipments declined by 7.8% to 69.9 million tonnes (mnt) in April 2025 from 75.8 mnt in March, as per vessel line-up data maintained with BigMint

Continued

SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 62%	01 May 10.30 IST	\$98	- 1	- 6	- 6
Iron Ore ¹	Indian Imports	Lumps, Fe 64%	30 Apr 13.28 IST	\$111	- 0.5	- 5.5	- 3
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	30 Apr 15.16 IST	\$118	0	- 5	- 8
Pellets (India) ²	China Imports	6-20 mm, Fe 63%	02 May 18.57 IST	\$103.5	0	- 4	- 9.75
Coking ²	Australia Exports	Premium HCC	05 May 11.37 IST	\$193	+ 2	+ 16.4	+ 4
Non Coking ²	India Imports	RB2 , S.Africa	05 May 17.00 IST	\$88	0	- 1.7	- 5.8
Graphite Electrode ²	China Exports	600mm, UHP	28 Apr 10.35 IST	16,450 RMB/t	- 500	- 1,000	+ 500
Scrap ²	India Imports	Shredded	05 May 18.35 IST	\$370	0	- 18	- 5.8
Scrap ²	Turkey Imports	HMS 80:20	05 May 18.35 IST	\$330	0	- 43.4	- 27.8
Scrap ²	Pakistan Imports	Shredded	05 May 18.35 IST	\$368	0	- 23.6	- 16.6
Scrap ²	Bangladesh Imports	Shredded	05 May 18.35 IST	\$380	+ 1	- 14	- 6.4
Scrap (Ship Breaking) ²	India Imports	Containers	29 Apr 17.07 IST	\$485	0	+ 15	+ 10
Billet ²	India Exports	150*150, 3SP/4SP	25 Apr 18.29 IST	\$430	- 10	- 10	NA
Billet ²	Russia Exports	130*130, 3SP	02 May 18.54 IST	\$430	- 5	- 17	- 2
Billet ²	Iran Exports	130*130, 3SP	02 May 18.54 IST	\$420	0	0	0
Billet ²	Philippines Import	150*150, 3SP	02 May 18.53 IST	\$450	0	- 8	- 10
Sponge Iron ²	India Exports	-	-	-	-	-	-
Pig Iron ²	Russia Exports	Steel Grade	03 May 11.31 IST	\$320	+ 5	- 23	- 3
HRC ²	China Exports	3-12mm, SS400	29 Apr 18.59 IST	\$455	0	- 10	- 20
Wire Rod ²	Nepal Import	5.5-6.0mm, Commercial Grade	03 May 13.10 IST	\$560	0	+ 5	+ 40
HRC ²	India Exports	2.5 mm, SAE1006	18 Mar 18.20 IST	\$495	0	- 10	NA
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	22 Apr 18.58 IST	\$515	+ 10	+ 10	NA
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	29 Apr 18.59 IST	\$490	0	- 10	+ 5
HRC (China) ²	Dubai Imports	2-3mm, SAE 1006	29 Apr 18.59 IST	\$490	0	- 10	+ 5
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	30 Apr 18.06 IST	\$700	0	+ 22	+ 90
CRC ²	China Exports	0.90mm, SPCC	30 Apr 18.06 IST	\$530	- 10	- 10	- 15
HR Plate ²	China Exports	5-10mm, SS 400	30 Apr 18.07 IST	\$485	- 5	- 5	0
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	01 May 18.05 IST	\$565	0	- 10	- 5
Silico Manganese ²	India Exports	25-150 mm, HC 65-16	05 May 18.45 IST	\$931	0	- 10.8	- 33.2
Ferro Chrome ²	China Import	10-150mm, HC 60%	30 Apr 10.21 IST	¢91 /lb	0	+ 5	+ 15
Manganese Ore ²	India Imports	Lumps, Mn 37%,	03 May 11.24 IST	\$3.92 /dmtu	- 0.02	- 0.28	- 0.65
Ferro Manganese ²	India Exports	25-150 mm, HC 75%	05 May 18.46 IST	\$936	0	- 23.6	- 32.6
Ferro Silicon ²	Bhutan Exports	10-50 mm, FeSi 70%	05 May 18.37 IST	\$1,170	- 5	- 5	- 40

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Imported manganese ore prices fall for third straight week on sluggish market sentiment

May 03, 2025 14:07

Cautious buying, high stocks push down steel billet prices Imported ore arrivals decline 38% w-o-w India's imported manganese ore prices declined for the third consecutive week, hitting a three-month low. This drop is primarily due to weak demand for manganese alloys both domestically and internationally. Buyers have become more cautious, leading to reduced purchase volumes and contributing to the softening of ore prices. Price assessments Gabon

Continued

SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size, Grade	As on	Price	Change	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	03 May 13.44 IST	7,550	- 50	+ 50	+ 550
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	03 May 13.44 IST	5,550	0	+ 50	+ 450
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	01 May 12.23 IST	6,440	NA	NA	NA
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	01 May 08.43 IST	5,500	NA	NA	NA
Pellets ²	Raipur	6-20 mm, Fe 63%,	02 May 18.56 IST	9,700	- 300	- 500	- 100
Pellets ²	Bellary	6-20 mm, Fe 63%	02 May 18.56 IST	10,800	0	- 50	- 50
Met Coke ²	Ex-India (East)	25-90 mm, Blast Furnace-grade	30 Apr 17.02 IST	33,650	- 450	- 650	- 350
Graphite Electrode ³	Ex-India	600mm, UHP	26 Apr 10.09 IST	285,550	+ 13,600	+ 13,600	+ 26,550
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	03 May 13.57 IST	7,250	0	- 100	0
Hms ¹	Ex-Mumbai	HMS	05 May 17.37 IST	33,000	- 300	- 300	+ 700
Hms ¹	Ex-Alang	HMS	05 May 17.37 IST	33,900	+ 200	- 900	+ 700
Pig Iron ¹	Ex-Durgapur	Steel Grade	05 May 17.27 IST	33,200	- 100	- 2,600	+ 700
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	05 May 13.38 IST	40,300	0	- 2,400	+ 1,500
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	05 May 17.32 IST	24,600	+ 400	- 1,450	- 500
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	05 May 18.12 IST	43,200	+ 200	- 600	+ 300
Billet ¹	Ex-Raipur	100x100mm, IS 2831	05 May 18.12 IST	40,450	+ 150	- 1,050	+ 850
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	05 May 13.38 IST	48,600	0	- 800	+ 1,100
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	05 May 13.38 IST	47,300	0	- 1,700	+ 1,100
TMT (Re-Bar) ²	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	02 May 17.35 IST	56,800	- 100	- 200	+ 4,100
Structure ¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	05 May 10.24 IST	50,100	0	+ 400	+ 1,200
Wire Rod ¹	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	05 May 17.23 IST	44,500	- 100	- 1,600	+ 900
HRC ²	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	02 May 17.58 IST	52,000	+ 500	- 500	+ 4,500
HRC ²	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	02 May 17.58 IST	52,800	- 100	+ 450	+ 4,200
CRC ²	Ex-Delhi	0.90mm / CTL, IS 513, CR1	02 May 18.03 IST	56,500	- 300	+ 350	+ 2,700
CRC ²	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	02 May 18.03 IST	59,500	- 100	+ 1,550	+ 5,800
HR Plate ²	Ex-Mumbai	5-10mm, Gr E250 Br.	30 Apr 18.08 IST	53,000	+ 500	+ 1,000	+ 4,000
GP ²	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	01 May 18.35 IST	65,100	+ 300	+ 800	+ 7,500
Silico Manganese ²	Ex-Raipur	25-150 mm, HC 60-14	05 May 18.54 IST	70,400	- 300	- 1,810	- 2,960
Ferro Manganese ²	Ex-Raipur	25-150 mm, HC 70%	05 May 18.44 IST	72,600	- 600	- 2,400	- 3,020
Ferro Chrome ²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	02 May 10.12 IST	100,400	- 200	+ 300	+ 3,000
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 May 11.58 IST	15,085	- 1,676	- 1,676	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	19 Apr 19.17 IST	19,850	+ 273	+ 273	NA

*Basic Price GST @ 18% extra
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	03 May 13.44 IST	7,550	- 50	+ 50	+ 550
	10-30mm, Fe 63%, BF Grade	Ex-mines	03 May 13.44 IST	6,900	- 50	0	+ 500
	0-10 mm, Fe 63%	Ex-mines	03 May 13.44 IST	5,550	0	+ 50	+ 450
	0-10mm, Fe 60%	Ex-mines	03 May 13.44 IST	4,800	0	+ 200	+ 450
	0-5mm, Fe 57%	Ex-mines	01 May 18.49 IST	3,550	- 50	+ 50	+ 300
	5-18 mm, Lumps, Fe 60%	Ex-mines	03 May 13.44 IST	6,500	- 50	+ 100	+ 450
	10-30 mm, lumps, Fe 60%	Ex-mines	03 May 13.44 IST	6,000	- 50	+ 100	+ 450
	0-10mm, Fe 62%	Ex-mines	03 May 13.44 IST	5,300	0	+ 100	+ 500
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	19 Apr 15.35 IST	4,700	0	0	+ 450
	10-40 mm, Fe 62%	Ex-Mines	19 Apr 15.35 IST	6,100	- 50	- 50	+ 200
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	19 Apr 15.35 IST	5,550	+ 100	+ 100	+ 550
	10-40 mm, Fe 62%	Ex-Mines	19 Apr 15.35 IST	6,450	+ 300	+ 300	+ 450
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	19 Apr 15.35 IST	4,800	0	0	+ 500
	10-40 mm, Fe 62%	Ex-Mines	19 Apr 15.35 IST	6,500	+ 150	+ 150	+ 250
OMC Guali	5-18 mm, Fe 62%	Ex-mines	19 Apr 15.35 IST	6,405	+ 350	+ 350	+ 300
	Fines -5 mm, Fe 60-62%	Ex-mines	19 Apr 15.35 IST	4,800	+ 100	+ 100	+ 100
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	19 Apr 15.35 IST	7,600	- 300	- 300	- 500
	Fines -5 mm, Fe 60-62%	Ex-mines	19 Apr 15.35 IST	5,400	+ 50	+ 50	+ 500
NMDC, Chhattisgarh	0 -10 mm, Fe 64%	F.O.R Siding	01 May 08.43 IST	5,500	NA	NA	NA
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	01 May 08.43 IST	7,210	NA	NA	NA
	10-150 mm, Fe 65.5%	F.O.R Siding	01 May 08.43 IST	6,310	NA	NA	NA
	6-40 mm, Fe 65.5%	F.O.R Siding	01 May 12.23 IST	6,440	NA	NA	NA
Chandrapur, Maharashtra	5-18 mm, Fe 63%	FOR Chandrapur	02 May 18.19 IST	9,550	0	0	NA
	0-10mm, Fe 63%	FoR Ballarshah	02 May 18.19 IST	5,650	0	0	NA
Ex-Bellary	10-40 mm, Fe 62%	Ex-Mines	01 May 17.35 IST	5,900	0	0	NA
	0-10 mm, Fe 62%	Ex-Mines	01 May 17.35 IST	4,950	+ 150	+ 150	+ 150
	0-10 mm, Fe 57%	Ex-Mines	01 May 17.35 IST	2,700	0	0	- 200
Karnataka e-auction	Lumps 10-40mm, Fe 63%	Ex-Mines	31 Mar 18.02 IST	4,400	- 100	- 100	- 200
	Fines 0 -5 mm, Fe 60%	Ex-Mines	31 Mar 18.02 IST	3,400	0	0	- 200

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	02 May 18.56 IST	8,300	- 100	- 200	0
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	02 May 18.56 IST	9,400	0	- 100	+ 50
Ex-Jamshedpur	6-20 mm , Fe 63%	Ex-Works	02 May 18.56 IST	8,900	0	- 100	- 100
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	02 May 18.56 IST	8,600	- 50	- 300	- 175
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	02 May 18.56 IST	9,700	- 300	- 500	- 100
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	02 May 18.56 IST	10,600	0	- 300	- 700
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	02 May 18.56 IST	10,800	0	- 50	- 50

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 63%	Ex-works	03 May 13.36 IST	4,800	0	+ 100	+ 175

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	01 May 10.30 IST	\$96	- 1	- 4	- 9
CNF China	Fines, Fe 62% (Australia Origin)	-	01 May 10.30 IST	\$98	- 1	- 4	- 9
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	01 May 17.19 IST	\$97	- 1	- 4	- 11
CNF China	Fines, Fines 63/62% (India origin)	-	01 May 17.19 IST	\$89	- 1	- 4	- 11

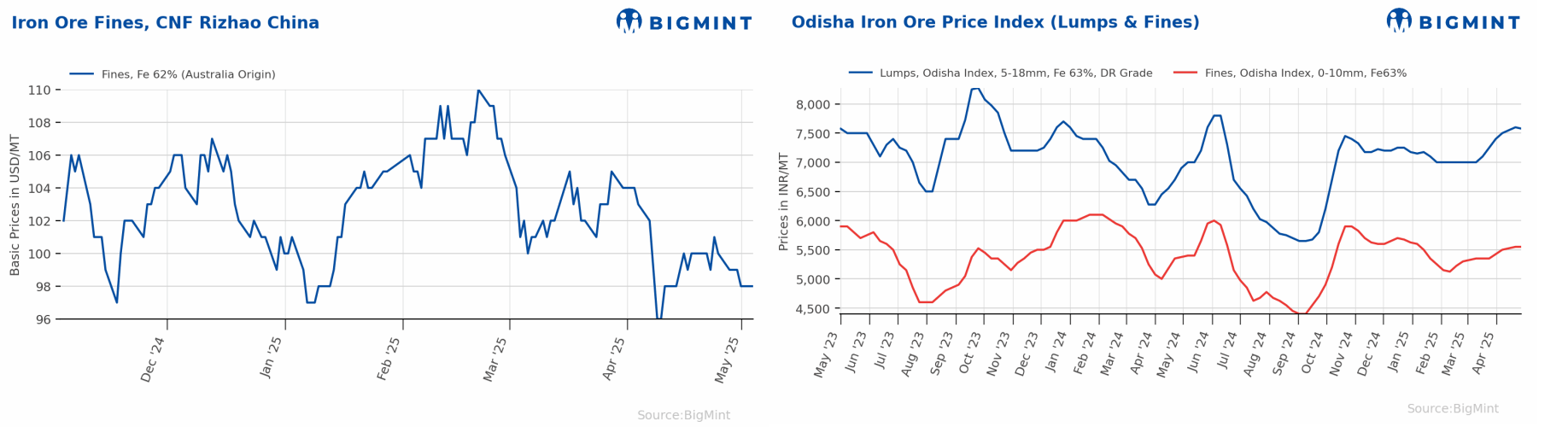
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	01 May 17.19 IST	\$96	-1	-4	-10
CNF China	Lumps, USD/dmtu	-	01 May 10.30 IST	\$0.1535	0	+0.0085	-0.0005
CNF China	Fines, Fe 55% (India Origin)	-	05 May 18.52 IST	\$63	-1	-0.75	-10.5
CNF China	Fines, Fe 56% (India Origin)	-	05 May 18.52 IST	\$66	-1	-0.75	-10.5
CNF China	Fines, Fe 57% (India origin)	-	05 May 18.52 IST	\$69	-1	-0.75	-10.5
CNF India	Lumps, Fe 64% (South Africa origin)	-	30 Apr 13.28 IST	\$111	-0.5	+3	-5
FOB India	Fines, Fe 57% (India origin)	-	05 May 18.50 IST	\$59	-1	-0.5	-11.5

Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets (Global)

Global prices (in USD/MT)							
CNF China	6-20 mm, Fe 63% (India Origin)	-	02 May 18.57 IST	\$103.5	0	-4	-9.75
	6-20 mm, Fe 65% (Brazil Origin)	-	30 Apr 15.16 IST	\$118	0	-5	-8
FOB India	6-20 mm, Fe 63%	-	02 May 18.56 IST	\$93.5	0	-3.5	-11.5
CNF China	5-20mm, Fe 63%	-	01 May 11.03 IST	\$6.45	-0.05	-0.25	-1.35
	6-20mm	-	01 May 11.03 IST	\$12.6	0	-0.3	-5.45

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months



Global Iron Ore Exports (Jan'24-Apr'25)

Month	Australia	Brazil	South Africa	India	Total
Jan'24	70	10	5	5	90
Feb'24	60	10	5	5	80
Mar'24	75	10	5	5	95
Apr'24	70	10	5	5	90
May'24	75	10	5	5	95
Jun'24	80	10	5	5	100
Jul'24	70	10	5	5	90
Aug'24	75	10	5	5	95
Sep'24	75	10	5	5	95
Oct'24	70	10	5	5	90
Nov'24	75	10	5	5	95
Dec'24	75	10	5	5	95
Jan'25	65	10	5	5	85
Feb'25	55	10	5	5	75
Mar'25	75	10	5	5	95
Apr'25	70	10	5	5	90

Source: BigMint

Geopolitical tensions, subdued demand hit global iron ore exports in Apr'25

2025-05-05

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India: Daily Trade Sheet for steel & related commodities

BigMint's daily trade sheet - 3 May'25

2025-05-05

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NMDC's iron ore Mines location

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Pellet Plant

Bacheli complex

Kirandul complex

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2025-05-05

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India's iron ore production (FY'21-FY'25)

FY	Odisha	Chhattisgarh	Karnataka	Jharkhand	Others	Total
FY'21	100	50	20	10	24	204
FY'22	130	50	20	10	25	251 (+23%)
FY'23	130	50	20	10	25	255 (+2%)
FY'24	150	50	20	10	25	280 (+10%)
FY'25	150	50	20	10	25	291 (+4%)

All above figures are rounded off | Note- A Financial Year (FY) starts from 1st April and ends on 31st March. | Quantity in million tonnes (mnt)
% change in year-on-year (y-o-y) | Source: BigMint

India: Vedanta-ESL to auction 5,000 t of iron ore from Odisha

2025-05-05

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Jindal SAW pellet Production & Sales

Quarter	Production	Sales
Q4FY23	0.39	0.37
Q1FY24	0.37	0.39
Q2FY24	0.39	0.40
Q3FY24	0.39	0.39
Q4FY24	0.39	0.40
Q1FY25	0.43	0.41
Q2FY25	0.41	0.39
Q3FY25	0.41	0.44
Q4FY25	0.39	0.40

Source: BigMint

India: Jindal SAW's pellet output, sales rise in FY'25

2025-05-03

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NMDC iron ore production

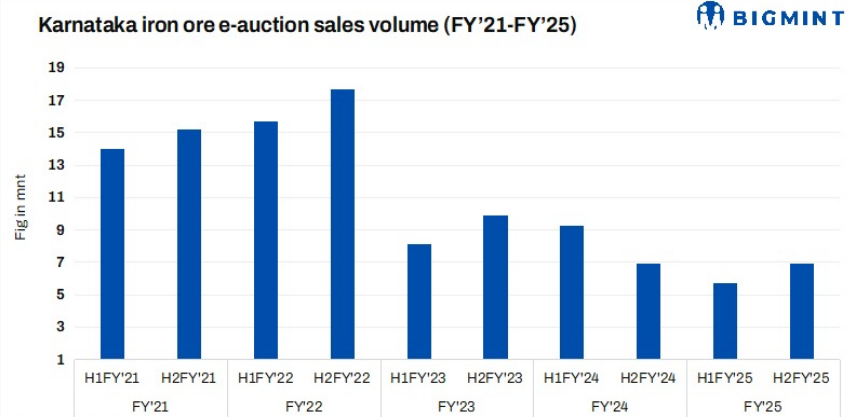
Month	Production
Apr	3.5
May	3.7
Jun	3.5
Jul	2.5
Aug	3.4
Sep	3.0
Oct	3.9
Nov	3.8
Dec	4.5
Jan	4.5
Feb	3.9
Mar	4.8
Apr	3.5
May	2.3
Jun	3.4
Jul	2.2
Aug	3.1
Sep	3.0
Oct	4.1
Nov	4.7
Dec	4.7
Jan	5.1
Feb	4.6
Mar	3.5
Apr	4.0

Source: BigMint

India: NMDC's iron ore production up 13% m-o-m in Apr'25

2025-05-02

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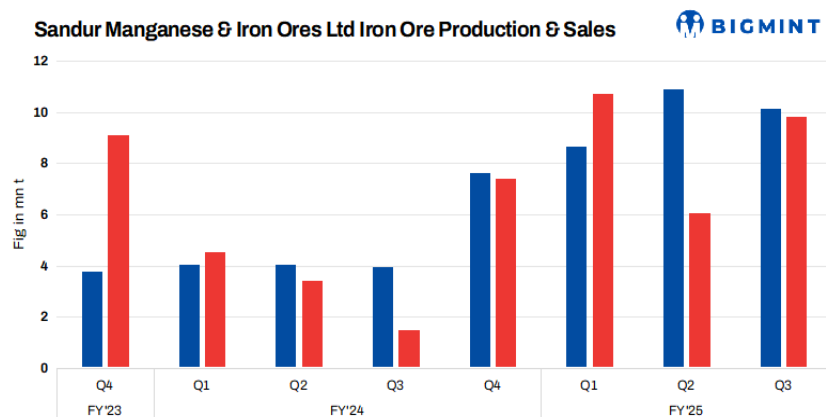


Source: BigMint

India: Over 200,000 t iron ore booked in Karnataka auctions on 30 Apr'25

2025-05-02

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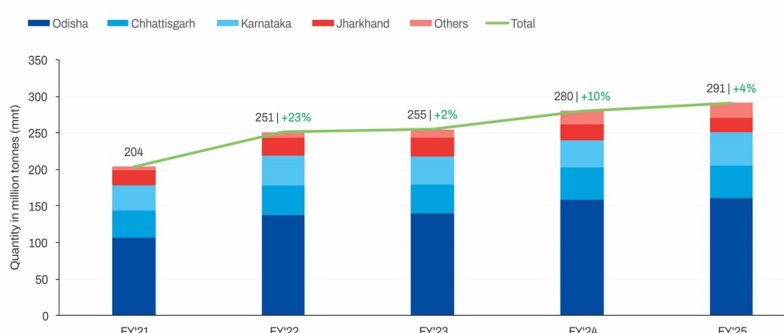
Source: BigMint

India: SMIORE gets approval to increase iron ore production to 4.36 mtpa

2025-05-01

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India's iron ore production (FY'21-FY'25)



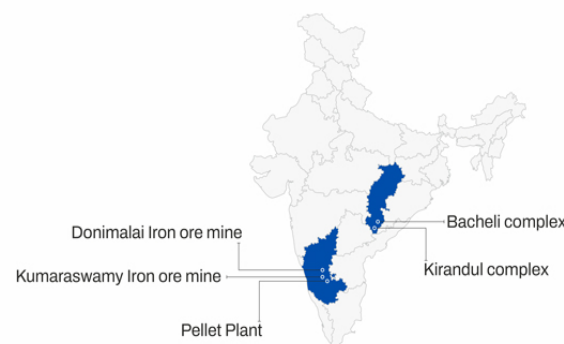
All above figures are rounded off | Note- A Financial Year (FY) starts from 1st April and ends on 31st March. | Quantity in million tonnes (mnt)
% change in year-on-year (y-o-y) | Source: BigMint

India: Vedanta-ESL to auction 8,000 t of iron ore from Odisha

2025-05-01

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NMDC's iron ore Mines location

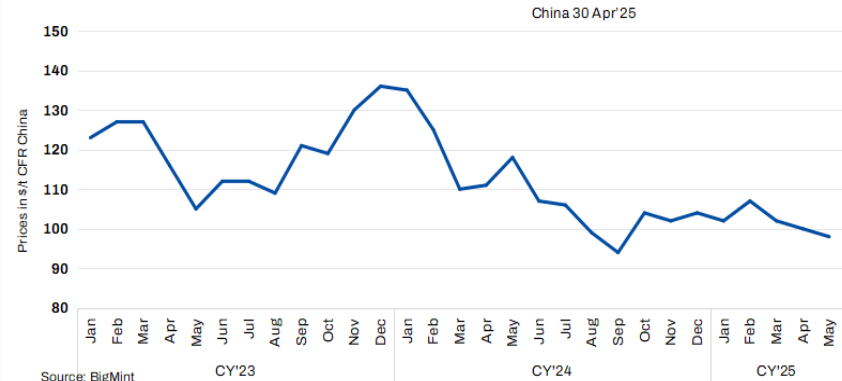


India: NMDC to auction over 40,000 t of iron ore from Karnataka

2025-05-01

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Fe 62% Australian iron ore fines



Source: BigMint

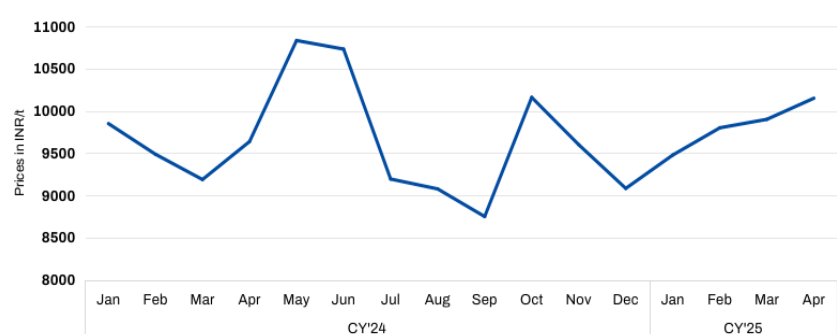
Iron ore fines Fe 62% \$98.15/dmt (-1.15) CFR China 30 Apr'25

China: Spot iron ore prices drop by \$1/t d-o-d

2025-05-01

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Raipur pellet (Fe 63%) prices



Source: BigMint

India: Pellet offers fall by INR 300/t (\$4/t) in Raipur on weak market sentiments

2025-04-30

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Coal

Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	05 May 16.57 IST	8,350	0	- 100	- 300
	RB3 (4800 NAR), South Africa	Ex-Port	05 May 16.57 IST	7,200	0	0	- 50

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	30 Apr 17.02 IST	33,650	- 450	- 650	- 350
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	30 Apr 17.02 IST	32,200	0	- 100	+ 700

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	05 May 11.35 IST	\$165	0	+ 8	+ 7.4
	0-40mm, Premium HCC, Australia	-	05 May 11.35 IST	\$208	+ 2	+ 16	+ 6
	Low Vol PCI, Australia	-	05 May 11.35 IST	\$154	+ 1	+ 4	- 1.6
FOB Australia	0-40mm, Low Vol PCI	-	05 May 11.37 IST	\$140	+ 2	+ 5.2	- 2.6
	HCC 64 Mid Vol	-	05 May 11.37 IST	\$150	0	+ 7.4	+ 5.4
	Premium HCC	-	05 May 11.37 IST	\$193	+ 2	+ 16.4	+ 4

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	05 May 17.00 IST	\$100	0	- 1.7	- 5
	RB2 (5500 NAR), S.Africa	-	05 May 17.00 IST	\$88	0	- 1.7	- 5.8
	RB3 (4800 NAR), S.Africa	-	05 May 17.00 IST	\$76	0	- 0.6	+ 2.2
FOB South Africa	RB1 (6000 NAR)	-	05 May 17.00 IST	\$87	0	- 0.7	- 7
	RB2 (5500 NAR)	-	05 May 17.00 IST	\$75	0	- 0.7	- 7.8
	RB3 (4800 NAR)	-	05 May 17.00 IST	\$63	0	+ 0.4	+ 0.2

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	01 May 18.22 IST	\$215	0	- 1	- 20
CNF India	25-90mm, 64% CSR, China	-	01 May 18.22 IST	\$232	0	- 1	- 21
	64% CSR, Japan origin	-	12 Dec 17.11 IST	\$354	0	NA	NA

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Scrap & Metallic

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 05 May 2025							
North India	Mandi Gobindgarh	30,800	+ 200	- 400	- 1,200	-	-	-	-
East India	Durgapur	26,900	+ 100	- 300	- 1,100	24,550	+ 50	- 250	- 1,350
East India	Rourkela	26,000	0	- 500	- 1,300	-	-	-	-
Central India	Raigarh	26,100	+ 300	- 100	- 1,400	23,800	+ 250	- 200	- 1,500
Central India	Raipur	28,700	+ 150	- 300	- 1,200	24,600	+ 400	- 100	- 1,450
South India	Bellary	27,000	0	- 600	- 400	26,000	- 100	- 500	- 700
Eastern India	Ramgarh	26,250	- 250	- 350	- 1,450	24,000	- 300	- 400	- 1,900
East India	Jharsugda	-	-	-	-	23,600	+ 200	- 100	- 1,200
South India	Chennai	-	-	-	-	27,000	+ 300	- 300	- 500
South India	Hyderabad	-	-	-	-	26,800	+ 100	- 500	0

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	05 May 17.27 IST	36,650	- 150	- 2,350	+ 650
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	20 Feb 13.25 IST	30,700	- 650	0	- 650
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May 16.00 IST	40,500	- 2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Plant,Durgapur	01 Jan 17.35 IST	32,900	+ 500	0	0
		Ex-Works	05 May 17.27 IST	33,200	- 100	- 2,600	+ 700
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	24 Apr 15.09 IST	34,500	- 1,600	- 1,600	+ 1,700
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	17 Apr 15.36 IST	35,400	+ 3,800	+ 3,800	+ 3,800
DAP-Raigarh	Steel Grade	DAP	05 May 17.27 IST	33,450	- 50	- 2,850	+ 450
DAP-Raipur	Steel Grade	DAP	05 May 17.27 IST	34,000	- 200	- 2,400	+ 1,250
DAP-Hyderabad	Steel Grade	DAP	05 May 13.38 IST	36,400	- 100	- 500	+ 2,500
DAP-Delhi	Foundry Grade	DAP	05 May 13.38 IST	40,700	0	- 1,800	+ 1,000
DAP-Ludhiana	Foundry Grade	DAP	05 May 13.38 IST	40,300	0	- 2,400	+ 1,500
Ex-Durgapur	Foundry Grade	Ex-Works	05 May 13.38 IST	40,000	0	0	+ 2,500
Ex-Kharagpur	Foundry Grade	Ex-Works	05 May 13.38 IST	40,000	0	0	+ 2,500
DAP-Ahmedabad	Foundry Grade	DAP	05 May 13.38 IST	43,000	0	0	+ 2,700
DAP-Kolhapur	Foundry Grade	DAP	05 May 13.38 IST	43,300	0	- 200	+ 800
DAP-Coimbatore	Foundry Grade	DAP	05 May 13.38 IST	43,500	0	- 500	+ 1,000

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	05 May 11.10 IST	36,300	0	- 1,600	+ 300
	1-2 KG, Ship Breaking	Ex-Yard	05 May 10.35 IST	35,600	+ 200	- 700	+ 700
	Attachment, Ship Breaking	Ex-Yard	05 May 10.35 IST	35,400	+ 200	- 700	+ 700
	HMS(80:20), Ship Breaking	Ex-Yard	05 May 10.35 IST	33,900	+ 200	- 900	+ 700
	19-22mm(12 ANE), Ship Breaking	Ex-Yard	05 May 11.10 IST	39,700	0	- 1,500	+ 200
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	05 May 11.10 IST	39,700	0	- 1,400	+ 200
	1 Inch, Ship Breaking	Ex-Yard	05 May 11.10 IST	39,700	0	- 1,500	+ 200
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	05 May 11.10 IST	39,000	0	- 1,400	0
	5-10 KG, Ship Breaking	Ex-Yard	05 May 11.10 IST	37,800	0	- 1,500	- 200
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	05 May 11.10 IST	37,700	0	- 1,500	+ 200
	2-5 KG, Ship Breaking	Ex-Yard	05 May 11.10 IST	36,700	0	- 1,600	- 300

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	Turning Boring Scrap	DAP	05 May 17.37 IST	33,900	0	- 700	+ 300
	CR Busheling (Loose)	DAP	05 May 17.37 IST	37,200	+ 400	- 800	- 500
	End Cutting	DAP	05 May 17.37 IST	36,400	+ 400	- 800	- 200
	CI Scrap, Mixed Size	DAP	05 May 17.37 IST	36,500	0	- 200	+ 200
Ex-Mandi	End Cutting	DAP	05 May 17.37 IST	36,900	+ 100	- 900	+ 100
	HMS(80:20)	DAP	05 May 17.37 IST	34,300	+ 200	- 600	+ 300
	CR Busheling (Loose)	DAP	05 May 17.37 IST	37,700	+ 500	- 700	- 100
	LMS (Light Melting Scrap)	DAP	05 May 17.37 IST	32,300	+ 200	- 700	+ 200
Ex-Durgapur	HMS(80:20)	DAP	05 May 17.37 IST	33,250	+ 250	- 750	+ 450
	Thickness: 2–6 mm / Size: up to 1.5 feet, End Cutting	DAP	05 May 17.37 IST	35,000	+ 100	NA	NA
Ex-Raipur	HMS(80:20)	DAP	05 May 17.37 IST	32,500	- 200	- 1,000	0
	End Cutting	DAP	05 May 17.37 IST	34,500	- 200	- 1,000	0
Ex-Ahmedabad	HMS(80:20)	DAP	05 May 17.37 IST	33,700	+ 200	- 100	+ 1,500
	CR Busheling (Bundle)	DAP	05 May 17.37 IST	36,800	+ 100	- 200	+ 100
Ex-Alang	HMS(80:20)	Ex-Yard	05 May 17.37 IST	33,900	+ 200	- 900	+ 700
Ex-Jalna	CR Busheling (Loose)	DAP	05 May 17.37 IST	35,700	0	- 200	+ 1,200
	HMS(80:20)	DAP	05 May 17.37 IST	32,600	- 100	- 300	+ 1,100
Ex-Mumbai	HMS(80:20)	DAP	05 May 17.37 IST	33,000	- 300	- 300	+ 700
Ex-Chennai	HMS(80:20)	DAP	05 May 17.37 IST	31,400	- 100	+ 700	+ 900
	CR Busheling (Bundle)	DAP	05 May 17.37 IST	34,500	0	+ 800	+ 700
	HMS(90:10)	DAP	05 May 17.37 IST	33,500	0	+ 900	+ 1,000
	Turning Boring Scrap	DAP	05 May 17.37 IST	30,500	0	+ 800	+ 900
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	05 May 17.37 IST	36,000	0	+ 100	+ 500
Ex-Hyderabad	HMS(90:10)	DAP	05 May 17.37 IST	32,800	0	- 500	+ 600
	HMS(80:20)	DAP	05 May 17.37 IST	31,300	0	- 400	+ 600
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	23 Sep 19.00 IST	41,000	0	- 2,700	- 150

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	03 May 13.57 IST	6,100	+ 100	+ 300	- 100
Ex-Jalna	Fines, Fe 68-70%	EXW	30 Apr 17.15 IST	6,200	0	+ 250	+ 750
Ex-Kandla	Fines, Fe 70/68%	DAP	03 May 13.57 IST	7,250	0	- 100	0

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	01 May 17.23 IST	\$350	- 10	- 27	+ 11
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	01 May 17.23 IST	\$347	- 8	- 23	+ 4

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	01 May 17.15 IST	\$303	- 2	- 46	- 30
FOB USA	HMS 80:20	-	05 May 17.11 IST	\$311	+ 1	- 41.4	- 24.8
	Shredded	-	05 May 17.11 IST	\$331	+ 1	- 41.4	- 24.8
CNF Bangladesh	H2 (Bulk,Japan origin)	-	30 Apr 17.54 IST	\$358	- 2	- 9	+ 8
	HMS 80:20 (Bulk, US Origin)	-	30 Apr 17.54 IST	\$370	+ 1	- 10	+ 10
	HMS 80:20 (Containers, Europe Origin)	-	05 May 18.35 IST	\$361	0	- 12.4	- 6.6
	Shredded (Containers, UK Origin)	-	05 May 18.35 IST	\$380	+ 1	- 14	- 6.4
CNF China	H2	-	01 May 11.58 IST	\$325	0	- 30	- 29.2
	HMS 80:20 (Bulk)	-	01 May 11.58 IST	\$325	0	- 5	+ 7
	Shredded	-	01 May 11.58 IST	\$385	0	0	0
CNF India	HMS 80:20 (Europe Origin,Containers)	-	05 May 18.35 IST	\$350	0	- 12	- 1.2
	HMS 80:20 (West Africa Origin, Containers)	-	05 May 18.35 IST	\$352	0	- 12.2	+ 1.4
	HMS 80:20 (West Africa Origin,Containers)	-	05 May 18.35 IST	\$355	+ 1	- 11.4	- 0.8
	Shredded (Europe Origin, Containers)	-	05 May 18.35 IST	\$370	0	- 18	- 5.8
	Shredded (US Origin, Containers)	-	05 May 18.35 IST	\$370	0	- 18	- 4.8
CNF Pakistan	Shredded (Containers, Europe Origin)	-	05 May 18.35 IST	\$368	0	- 23.6	- 16.6
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	23 Apr 12.17 IST	\$303	- 5	NA	- 7

CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+ 2	NA	NA
CNF Turkiye	HMS 80:20 (Bulk, US Origin)	-	05 May 18.35 IST	\$330	0	- 43.4	- 27.8
CNF Vietnam	H2, (Bulk,Japan origin)	-	05 May 18.35 IST	\$330	+ 5	0	+ 10
	HMS 80:20 (Bulk, US Origin)	-	05 May 18.35 IST	\$340	0	- 22	- 5

Pig Iron (Global)

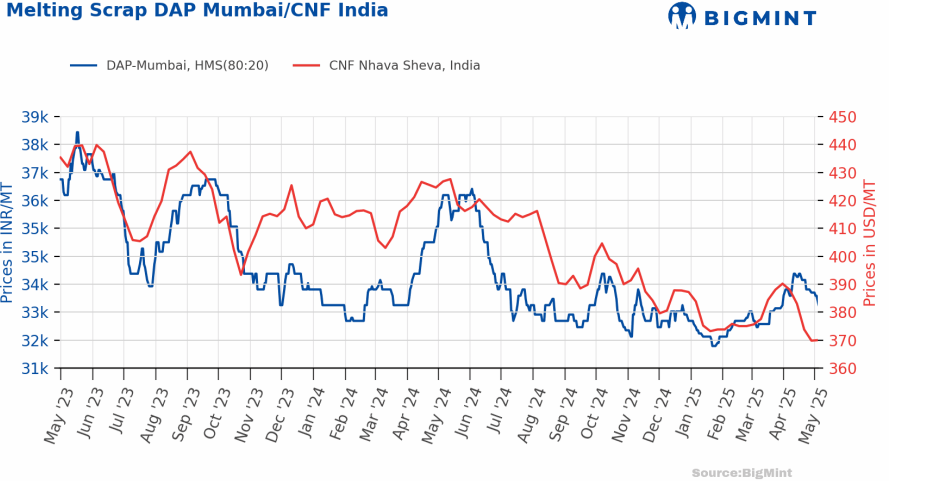
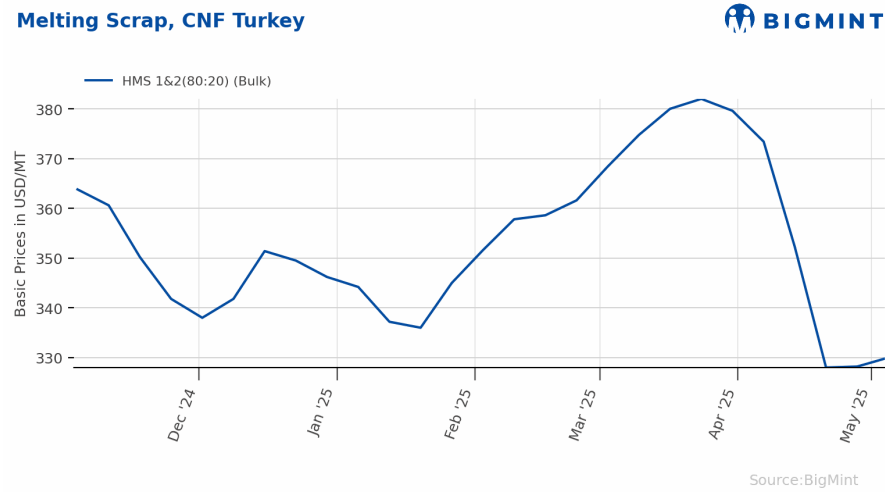
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	03 May 11.31 IST	\$320	+ 5	- 23	- 3
FOB Brazil	Steel Grade	-	03 May 11.31 IST	\$447	- 1	- 6	+ 35
CNF Italy	Steel Grade	-	03 May 11.33 IST	\$357	+ 5	- 23	- 2

Weekly Assessment,, *Tender Prices in export

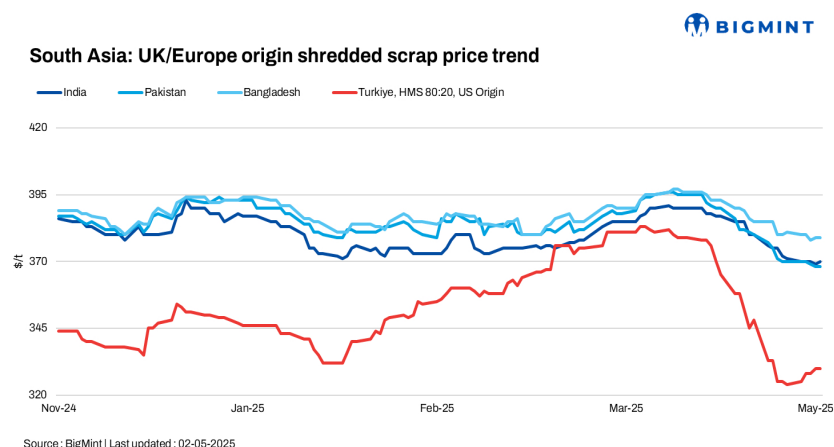
Ship Breaking (Global)

Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	29 Apr 17.07 IST	\$490	0	+ 5	+ 10
	Tanker	-	29 Apr 17.07 IST	\$480	0	+ 5	+ 10
CNF India	Containers	-	29 Apr 17.07 IST	\$485	0	+ 15	+ 10
	Tanker	-	29 Apr 17.07 IST	\$475	0	+ 15	+ 10
CNF Pakistan	Containers	-	29 Apr 17.07 IST	\$480	0	+ 5	+ 10
	Tanker	-	29 Apr 17.07 IST	\$470	0	+ 5	+ 10
CNF Turkiye	Containers	-	29 Apr 17.07 IST	\$270	- 20	- 30	- 30
	Tanker	-	29 Apr 17.07 IST	\$260	- 20	- 30	- 30

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months



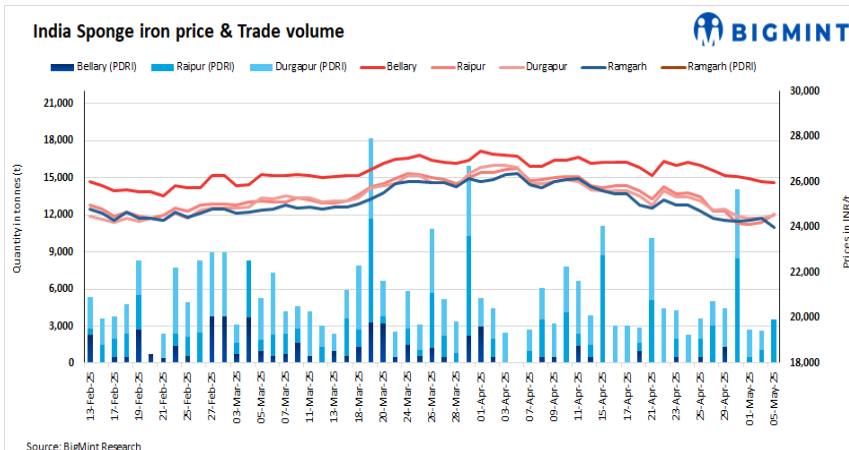
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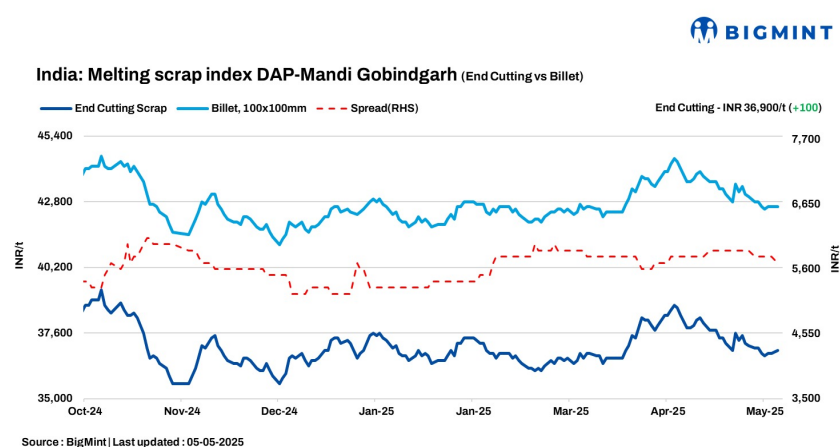
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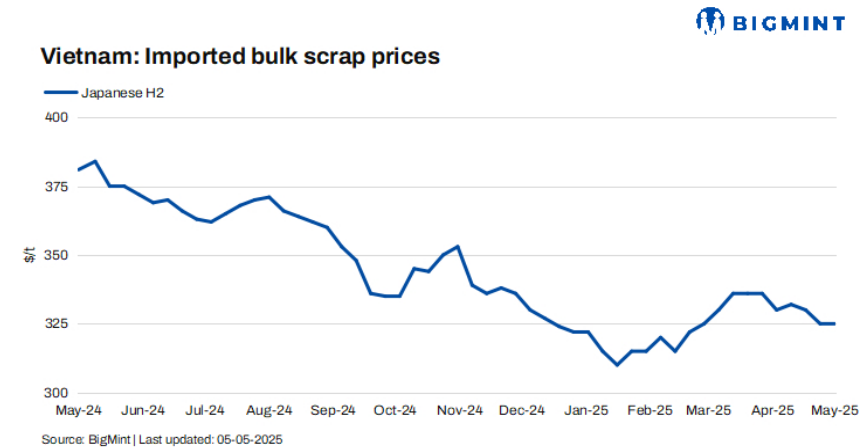
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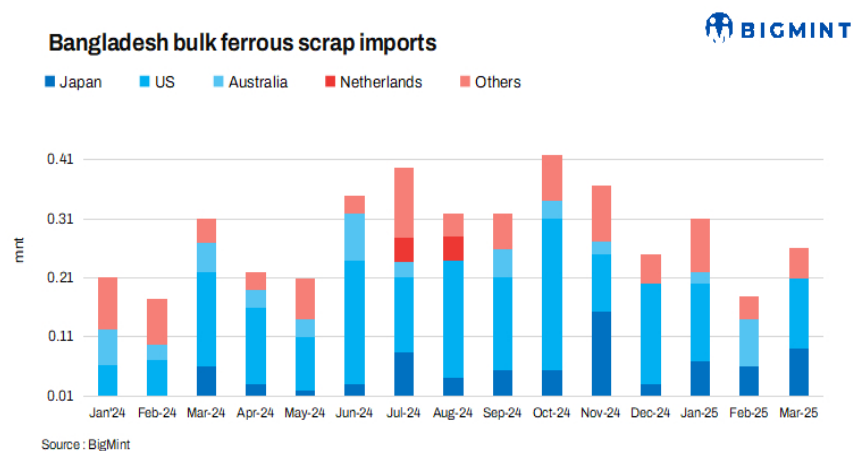
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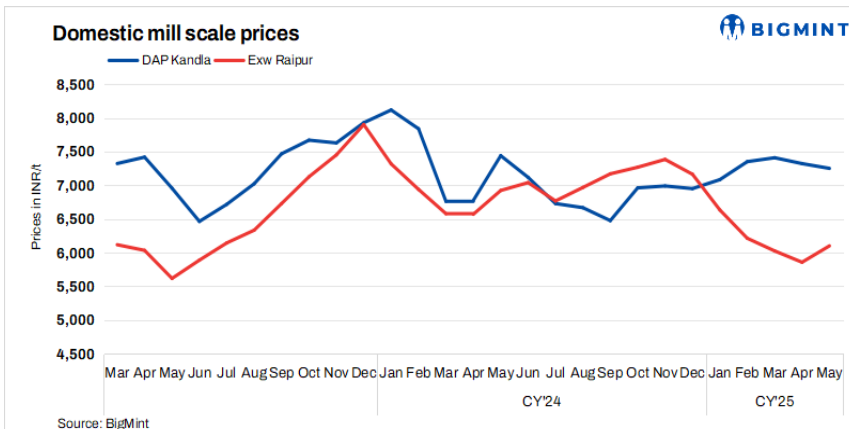
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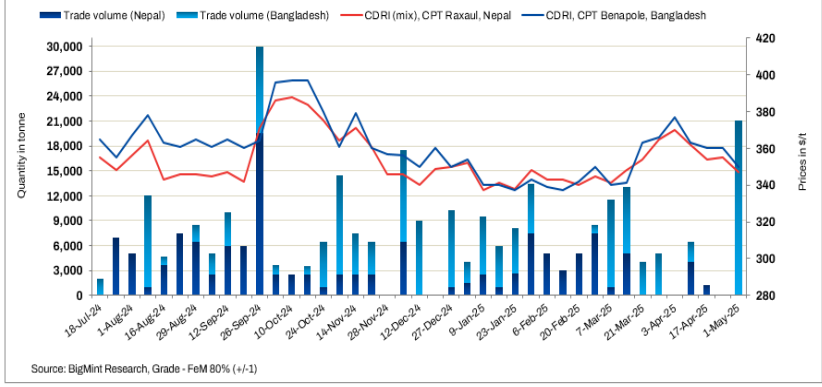
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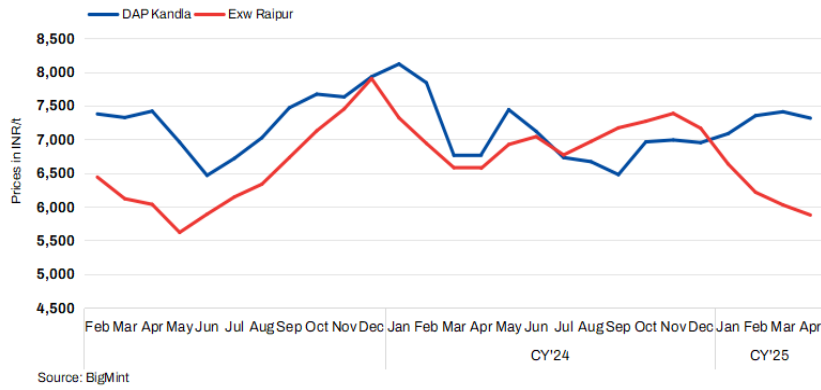


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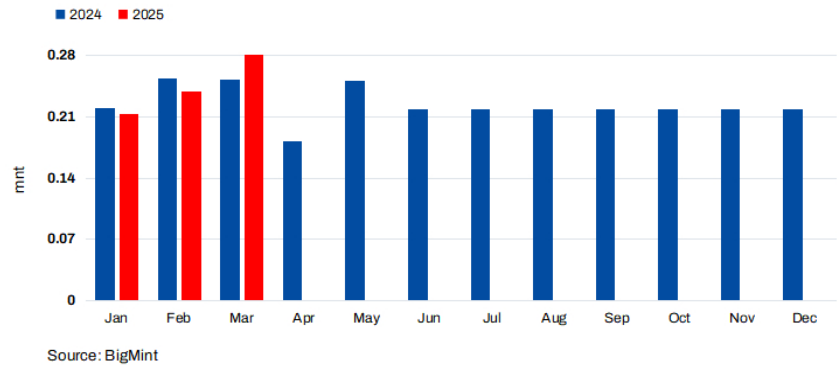


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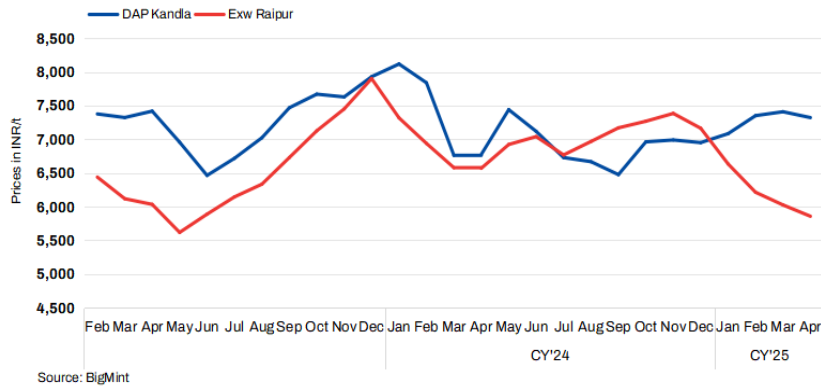


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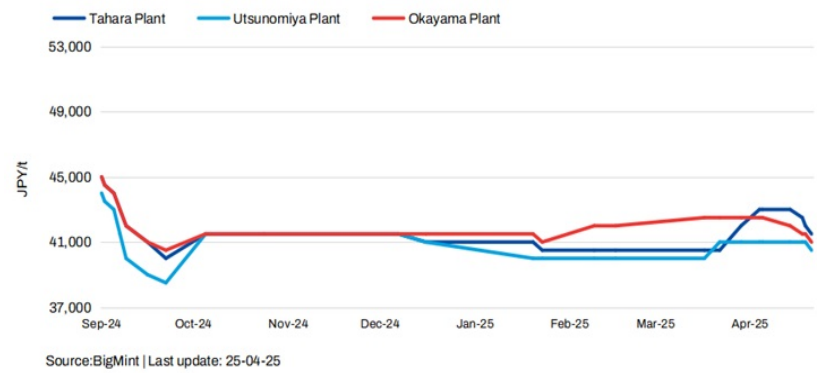


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Steel

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 05 May 2025							
North India	Ghaziabad	42,500	+ 200	- 100	- 400	-	-	-	-
North India	Ludhiana	43,400	+ 200	+ 200	- 400	-	-	-	-
North India	Mandi Gobindgarh	42,700	+ 100	- 100	- 750	42,700	+ 100	- 100	- 750
North India	Muzaffarnagar	42,800	+ 100	0	- 200	-	-	-	-
East India	Rourkela	39,100	+ 200	+ 100	- 600	39,750	+ 50	- 50	- 850
Central India	Raigarh	39,800	+ 200	+ 200	- 900	40,150	+ 100	+ 150	- 950
Central India	Raipur	40,200	+ 150	0	- 1,000	40,450	+ 150	- 50	- 1,050
West India	Ahmedabad	42,700	+ 300	+ 200	+ 300	43,700	+ 200	+ 100	0
West India	Jaipur	42,400	+ 100	- 100	- 800	-	-	-	-
West India	Mumbai	42,600	+ 200	- 200	- 700	43,200	+ 200	- 100	- 600
East India	Durgapur	-	-	-	-	40,500	0	- 300	- 1,300
East India	Kolkata	-	-	-	-	41,200	0	- 300	- 1,300
West India	Bhavnagar	-	-	-	-	43,400	+ 200	+ 100	+ 100
West India	Goa	-	-	-	-	42,000	0	0	- 500
West India	Jalna	-	-	-	-	42,600	+ 300	- 300	- 1,400
South India	Chennai	-	-	-	-	43,500	+ 200	- 300	- 500
South India	HINDPUR	-	-	-	-	41,800	0	- 600	- 1,500
South India	Hyderabad	-	-	-	-	41,000	+ 500	0	- 1,000
Eastern India	Ramgarh	-	-	-	-	40,550	+ 50	- 150	- 1,150

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	57,300	67,600	- 100	- 500	+ 5,500
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	57,300	67,600	- 100	- 500	+ 5,500
Exy-Durgapur	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	56,900	67,100	- 500	- 500	+ 5,900
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	56,900	67,100	- 500	- 500	+ 5,900
Exy-Ahmedabad	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	57,300	67,600	- 100	+ 300	+ 5,500
	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	57,300	67,600	- 100	+ 300	+ 5,500
Exy-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	56,800	67,000	- 100	- 200	+ 4,100
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	56,800	67,000	- 100	- 200	+ 4,100
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	56,700	66,900	- 100	- 300	+ 5,000
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	56,700	66,900	- 100	- 300	+ 5,000
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	56,000	66,100	+ 100	- 600	+ 5,000
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	56,000	66,100	+ 100	- 600	+ 5,000
Exy-Hyderabad	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	02 May 17.35 IST	56,300	66,400	+ 200	- 100	+ 5,300
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	02 May 17.35 IST	56,300	66,400	+ 200	- 100	+ 5,300

Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	47,300	55,800	0	- 1,700	+ 1,100
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	46,400	54,800	+ 100	- 900	+ 1,200
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	48,000	56,600	0	- 700	+ 800
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	46,700	55,100	0	- 1,300	+ 1,100
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 17.33 IST	44,000	51,900	- 300	- 1,800	+ 800
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 May 17.33 IST	46,100	54,400	- 300	- 1,800	+ 800
Ex-Rourkela	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	44,500	52,500	0	- 1,700	+ 1,700
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 May 13.38 IST	49,000	57,800	0	- 1,000	+ 2,500
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 17.33 IST	44,100	52,000	+ 100	- 1,400	+ 2,100
Ex-Raipur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 May 13.38 IST	48,000	56,600	0	- 1,300	+ 2,200
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 17.33 IST	44,400	52,400	+ 100	- 1,300	+ 1,700
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	05 May 13.38 IST	47,600	56,200	0	- 700	+ 400

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	48,900	57,700	- 100	- 2,300	+ 2,200
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	48,800	57,600	0	- 700	+ 1,300
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	48,600	57,300	0	- 800	+ 1,100
Ex-Bangalore	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	05 May 13.38 IST	51,300	60,500	- 500	- 2,000	+ 1,700
	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	05 May 13.38 IST	48,500	57,200	0	- 1,700	+ 1,100
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	48,500	57,200	+ 200	- 200	+ 2,600
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	45,500	53,700	0	- 1,500	+ 500
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	05 May 13.38 IST	45,800	54,000	0	- 1,500	+ 2,300

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	49,800	0	- 1,100
East India	Durgapur	45,500	0	- 1,000	45,500	0	- 1,000	46,250	0	- 800
Central India	Raipur	46,300	+ 400	- 600	45,700	+ 400	- 600	-	-	-
West India	Ahmedabad	47,800	+ 400	- 400	47,800	+ 400	- 400	-	-	-
West India	Mumbai	50,100	0	+ 400	50,800	0	+ 300	-	-	-
South India	Hyderabad	48,000	0	- 500	47,600	0	- 500	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	44,500	- 100	- 500	43,500	- 200	- 500
HB Wire, Induction route	12 Gauge	47,200	- 100	- 500	46,000	- 200	- 500
GI Wire, Induction route	12 Gauge	52,000	- 200	- 900	53,500	- 200	- 500
Binding Wire, Induction route	20 Gauge	54,600	- 100	- 900	52,700	- 200	- 500
Barbed Wire, Induction route	12*12 Gauge	54,000	- 200	- 900	56,600	- 200	- 500

Daily Assessment,Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	52,000	+ 500	- 500	+ 4,500
Faridabad	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	02 May 17.58 IST	55,400	+ 900	+ 650	+ 4,700
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	52,400	+ 800	+ 550	+ 4,700
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	53,900	+ 900	+ 550	+ 4,700
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	53,000	0	0	+ 4,600
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	50,500	0	+ 750	+ 4,600
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	53,400	+ 100	+ 550	+ 3,400
Mumbai	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	02 May 17.58 IST	56,000	0	+ 600	+ 4,350
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	52,800	- 100	+ 450	+ 4,200
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	54,300	- 100	+ 450	+ 4,150
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	53,700	- 100	+ 1,400	+ 4,200
Chennai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	53,600	+ 900	+ 1,200	+ 4,050
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	55,200	+ 1,000	+ 950	+ 4,150
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	02 May 17.58 IST	52,200	+ 500	+ 1,500	+ 4,850

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	56,500	- 300	+ 350	+ 2,700
Faridabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	57,800	+ 300	+ 1,200	+ 4,700
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	59,300	+ 300	+ 1,200	+ 4,700
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	57,500	0	- 300	+ 4,200
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	55,500	- 300	+ 1,600	+ 4,500
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	59,400	+ 400	+ 750	+ 2,950

Mumbai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	61,000	-100	+1,550	+5,800
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	59,500	-100	+1,550	+5,800
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	61,000	+1,000	+2,300	+5,000
Chennai	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	61,400	+1,100	+1,850	+3,500
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	62,900	+1,100	+1,700	+3,500
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	02 May 18.03 IST	59,700	+300	+1,300	+4,800

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	60-100mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	62,100	0	+300	+2,600
	5-10mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	55,500	0	+200	+3,200
	20-40mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	58,700	-100	+1,100	+3,300
	60-100mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	58,600	0	+300	+2,600
	5-10mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	52,000	0	+200	+3,200
	20-40mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	55,200	-100	+900	+3,200
Mumbai	20-40mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	60,200	+1,000	+2,400	+4,300
	60-100mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	60,700	+700	+2,400	+4,300
	5-10mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	53,000	+500	+1,000	+4,000
	20-40mm, Gr E250 Br.	Ex-stockyard	30 Apr 18.08 IST	56,700	+700	+2,400	+4,300
	60-100mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	64,200	+700	+2,400	+4,300
	5-10mm, Gr E350 Br.	Ex-stockyard	30 Apr 18.08 IST	56,500	+500	+1,000	+4,000

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 80 GSM, IS277	Ex-stockyard	01 May 18.35 IST	64,400	+700	+1,400	+7,400
	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	65,500	+300	+1,000	+7,500
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	67,300	+500	+1,300	+7,800
Mumbai	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	01 May 18.35 IST	64,100	+300	+1,100	+7,500
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	65,100	+300	+800	+7,500
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	66,600	+300	+900	+7,500
Chennai	0.8-1.6mm / CTL, 80 GSM, IS277	Ex-stockyard	01 May 18.35 IST	65,800	0	0	+6,800
	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	01 May 18.35 IST	68,300	0	+400	+6,800
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	69,800	0	+400	+6,800
Hyderabad	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	01 May 18.35 IST	63,200	+300	0	+6,400
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	66,700	+300	0	+6,400
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	01 May 18.35 IST	68,200	+300	0	+6,400

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	01 May 18.36 IST	74,000	0	+2,200	+6,600
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	01 May 18.36 IST	74,200	+200	+1,200	+7,400

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	05 May 16.33 IST	44,700	0	-700	+3,100
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	05 May 16.33 IST	45,500	+200	-1,200	+1,300
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	60,200	-300	+1,700	+6,700
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	59,700	-300	+1,600	+6,700
Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	59,500	-500	+2,200	+7,000
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	59,500	-500	+2,200	+7,000
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	59,700	-300	+2,900	+6,700
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	30 Apr 17.52 IST	59,000	-500	+2,000	+6,000

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	25 Apr 18.29 IST	\$430	-10	NA	NA
FOB Iran	130*130, 3SP	-	02 May 18.54 IST	\$420	0	0	0
FOB Russia	130*130, 3SP	-	02 May 18.54 IST	\$430	-5	-17	-2
CNF Nepal	100*100, IS 2831 (IF Grade)	-	02 May 18.53 IST	\$504	-4	+10	+28

CNF Philippines	150*150, 3SP	-	02 May 18.53 IST	\$450	0	- 8	- 10
CNF Turkiye	120*120	-	02 May 18.53 IST	\$445	- 10	- 22	0

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	02 May 12.27 IST	\$550	0	- 28	- 15

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	03 May 13.10 IST	\$560	0	+ 5	+ 40
	6-8 mm, ASTM A510 SAE 1008	-	03 May 13.10 IST	\$600	0	+ 10	NA

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	29 Apr 18.59 IST	\$490	0	- 10	- 20
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	18 Mar 18.18 IST	\$515	0	NA	- 15
CNF Europe	3-4mm (China Origin), S235JR	-	29 Apr 18.59 IST	\$475	0	- 10	- 20
	3mm+ (India Origin), S275	-	29 Apr 18.59 IST	\$640	- 10	+ 5	+ 50
CNF India	2-12 mm, SS400 (China Origin)	-	29 Apr 18.59 IST	\$480	0	- 10	- 20
	3mm, SS400 (South Korea Origin)	-	22 Apr 18.55 IST	\$550	+ 10	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	29 Apr 18.59 IST	\$580	0	0	+ 60
CNF Pakistan	2mm, SS400 (China origin), SS400	-	29 Apr 18.59 IST	\$470	0	0	- 20
	2mm, SS400 (Japan origin), SS400	-	24 Dec 18.32 IST	\$525	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	29 Apr 18.59 IST	\$480	- 5	- 10	- 25
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	11 Mar 18.31 IST	\$525	+ 25	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	29 Apr 18.59 IST	\$490	0	- 10	+ 5
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	03 Apr 17.31 IST	\$523	+ 6	0	NA
FOB Black Sea	3mm, SAE1006	-	29 Apr 18.59 IST	\$465	- 15	- 15	- 15
FOB China	3-12mm, SS400	-	29 Apr 18.59 IST	\$455	0	- 10	- 20
FOB India	2.5 mm, SAE1006	-	18 Mar 18.20 IST	\$495	0	NA	- 10
	3mm+, S275	-	29 Apr 18.59 IST	\$590	- 5	+ 5	+ 50
FOB Japan	2mm, SS400	-	29 Apr 18.59 IST	\$460	- 5	NA	- 20
FOB South Korea	1.6-2.5mm, SAE 1006	-	22 Apr 18.58 IST	\$515	+ 10	NA	NA

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	30 Apr 18.06 IST	\$530	- 10	- 10	- 15
FOB India	0.9 mm, IS 513 Gr.O	-	30 Apr 18.06 IST	\$700	0	+ 22	+ 90
FOB Russia	0.90mm, SPCC	-	30 Apr 18.06 IST	\$570	- 15	- 10	- 5

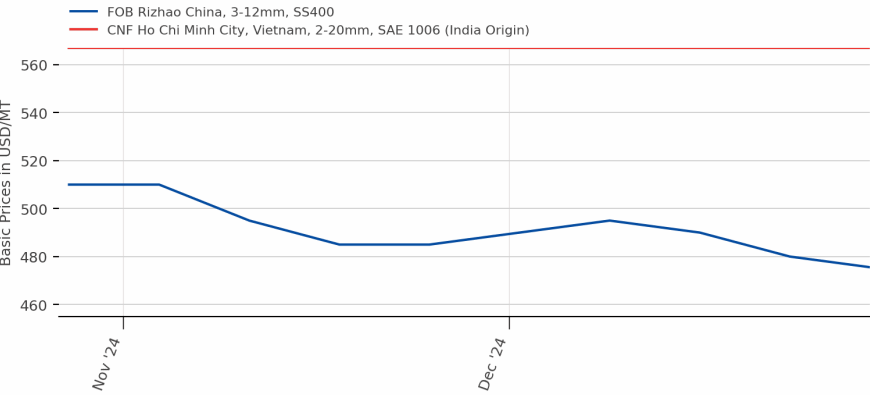
HR Plate (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	30 Apr 18.07 IST	\$485	- 5	- 5	0

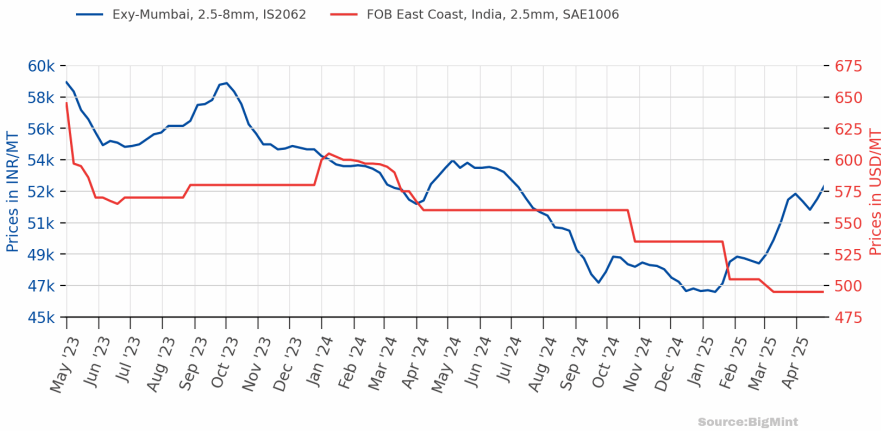
GP (Global)

Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	01 May 18.05 IST	\$565	0	- 10	- 5
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	01 May 18.05 IST	\$800	0	+ 15	+ 65

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months



Source:BigMint



Source:BigMint

Indian DRI, billet and rebar prices, Exw Raipur

Source: BigMint

Indian DRI, billet and rebar update - 5 May

2025-05-05

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India: Billet index (daily), exw Raipur

Source: BigMint | Note : Billet trade volumes (provisional) recorded by BigMint

India: BigMint's billet index rises INR 150/t d-o-d amid modest buying - 5 May

2025-05-05

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India steel indices table

Indices as on Friday	02-May-25	25-Apr-25	18-Apr-25	11-Apr-25	04-Apr-25
India Rebar Index	136.9	138.3	138.8	140.4	140.6
India Wire Rod Index	145.7	147.3	149.0	150.6	151.0
India Structure Steel Index	137.7	138.6	138.7	139.7	140.2
India Steel Long Composite Index	138.5	139.7	140.3	141.8	142.1
India HRC Index	139.9	138.9	136.9	138.1	138.6
India CRC Index	137.0	136.0	134.8	135.3	135.0
India GP Index	137.0	136.5	135.3	135.8	135.9
India HR Plate Index	140.2	139.6	137.0	138.0	138.6
India Flat Steel Composite Index	137.5	136.6	135.0	135.8	136.1
India Steel Composite Index	138.0	138.3	137.9	139.1	139.4

Index Base Year- 03 Jan'20 | Index Base Value- 100 | changes indicated in are on w-o-w basis | Source: BigMint

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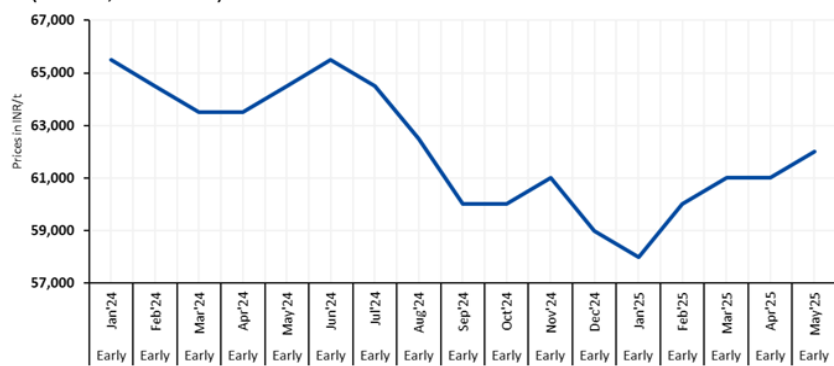
Prices are inclusive of VAT | Source: BigMint

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(25-125 NB, 2.2-6 mm thick)



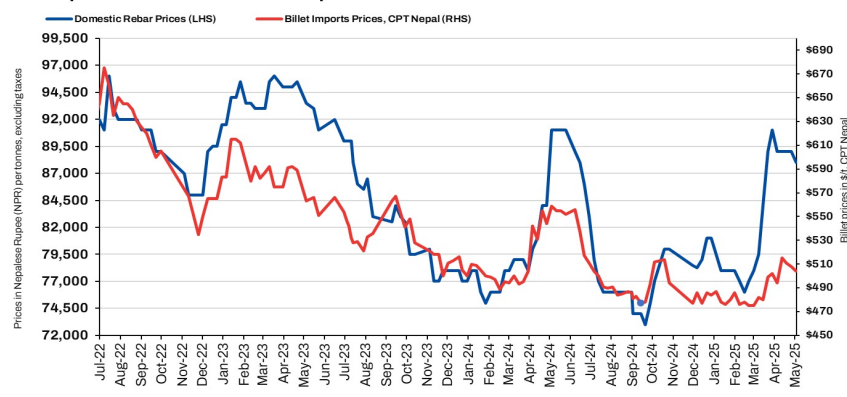
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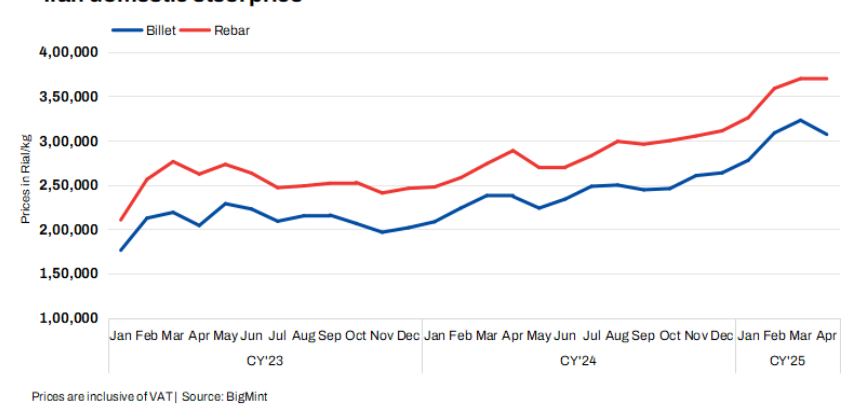


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Iran domestic steel price



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Ferro Alloy

Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	6-80 mm, Lumps, Mn 46%	Ex-Mines	01 May 11.58 IST	18,303	- 402	NA	NA
	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	01 May 11.58 IST	17,508	- 921	- 921	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	01 May 11.58 IST	15,085	- 1,676	- 1,676	NA
	6-80 mm, Lumps, Mn 30%	Ex-Mines	01 May 11.58 IST	6,569	- 1,159	- 1,159	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	19 Apr 19.17 IST	22,813	+ 675	+ 675	NA
	Friable 52-54%	Ex-Mines	19 Apr 19.17 IST	21,858	+ 711	+ 711	NA
	Friable 50-52%	Ex-Mines	19 Apr 19.17 IST	20,938	- 296	NA	NA
	Lumps, Friable 48-50%	Ex-Mines	19 Apr 19.17 IST	19,850	+ 273	+ 273	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, LC (Mn 55% min.)	Ex-Works	01 May 10.40 IST	88,250	- 450	- 2,550	- 3,550
	10-150 mm, MC (Mn 53% min.)	Ex-Works	01 May 10.40 IST	83,250	- 250	- 1,550	- 1,450
	10-50 MM, HC 60-14	Ex-Works	05 May 18.54 IST	70,500	- 250	- 1,720	- 2,560
	25-150 mm, HC 60-14	Ex-Works	05 May 18.54 IST	70,000	- 250	- 1,720	- 2,560
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	05 May 18.54 IST	70,400	- 300	- 1,810	- 2,960
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	05 May 18.54 IST	70,300	- 400	- 2,260	- 3,460

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	01 May 10.43 IST	96,500	- 1,200	- 2,200	- 3,500
	25-150 mm, HC 70%	Ex-Works	05 May 18.44 IST	72,200	- 800	- 2,820	- 3,340
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	05 May 18.44 IST	72,600	- 600	- 2,400	- 3,020

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	01 May 10.35 IST	205,500	+ 3,250	+ 500	- 1,700
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	02 May 10.12 IST	100,400	- 200	+ 300	+ 3,000
	10-150mm, HC 60%, Si - 2%	Ex-Works	01 May 10.35 IST	106,700	+ 800	+ 1,450	+ 3,150

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	05 May 18.46 IST	95,500	+ 200	- 850	- 6,500
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	05 May 18.46 IST	95,500	0	- 1,000	- 5,550

Weekly Assessment; All Prices are basic; GST @ 18% extra

Noble Ferro Alloys (India)

Indian prices (in INR/MT)							
Ex-Raipur	10-100 mm, FeV50%	Ex-Plant	30 Apr 11.05 IST	1,077,000	+ 6,000	+ 3,000	- 8,000
Ex-India	10-50 mm, FeTi70%	Ex-Works	01 May 11.43 IST	345,000	0	NA	NA
	10-100 mm, Mo: 60%	Ex-Plant	02 May 10.15 IST	2,566,000	+ 19,000	+ 6,000	+ 24,875

Manganese Ore (Global)

Non Ferrous

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	05 May 17.21 IST	240,500	- 3,500	- 1,500	- 33,500
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	10 Apr 19.49 IST	226,000	+ 9,000	+ 9,000	+ 16,000
	Non-OEM	Ex-Works	30 Apr 17.00 IST	221,000	+ 1,000	+ 5,000	+ 18,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	05 May 17.21 IST	210,000	0	+ 6,000	+ 10,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	05 May 17.21 IST	205,000	0	+ 4,000	+ 9,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	05 May 17.21 IST	192,500	0	+ 9,500	+ 17,500
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	05 May 17.21 IST	191,000	0	+ 9,000	+ 16,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	05 May 17.21 IST	237,000	0	+ 2,000	- 28,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	05 May 17.21 IST	205,000	0	- 3,000	- 5,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	05 May 17.21 IST	195,000	0	- 3,000	- 3,000
Aluminium Ingot ADC12, Exw-Chennai	Automobile OEM Approved	Exw-Chennai	10 Apr 19.49 IST	228,000	+ 12,000	+ 12,000	+ 19,000
	Non-OEM	Ex-Works	30 Apr 17.00 IST	223,000	+ 2,000	+ 5,000	+ 19,000
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	05 May 17.21 IST	193,000	- 500	+ 10,000	+ 17,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	05 May 17.27 IST	\$2,500	+ 90	+ 170	0
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	05 May 17.27 IST	\$2,270	0	+ 20	+ 40
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	05 May 17.27 IST	\$1,930	0	+ 10	+ 60
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	05 May 17.27 IST	\$2,125	0	+ 25	+ 50
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	05 May 17.27 IST	\$4,860	- 70	+ 320	+ 100
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	05 May 17.27 IST	\$4,980	- 80	+ 330	- 50
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	05 May 17.27 IST	\$1,880	+ 20	+ 70	+ 75
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	05 May 17.27 IST	\$1,940	0	+ 50	+ 95
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	05 May 17.27 IST	\$2,470	0	+ 220	+ 30
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	05 May 17.27 IST	\$2,150	0	+ 70	+ 70
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	05 May 17.27 IST	\$1,350	0	- 100	- 170

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							

Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	05 May 17.23 IST	860,000	0	+ 40,000	+ 25,000
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	05 May 17.44 IST	844,000	+ 4,000	+ 39,000	+ 9,000
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	05 May 17.23 IST	790,000	0	+ 35,000	+ 6,000
Copper DHP Hard Pipe, Exw-Mumbai	15-40 mm OD	Ex-Works	01 May 17.20 IST	956,000	- 13,000	- 22,000	NA
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	05 May 17.23 IST	862,000	+ 6,000	+ 53,000	- 19,000
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	05 May 17.23 IST	813,000	+ 3,000	+ 36,000	+ 11,000
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	05 May 17.23 IST	540,000	0	+ 10,000	+ 11,000
Copper DHP Soft Pipe, Exw-Mumbai	6-20mm OD	Ex-Works	01 May 17.20 IST	1,029,000	- 12,000	- 11,000	NA

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	05 May 17.15 IST	255,000	- 1,000	- 7,000	- 24,000
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	05 May 17.15 IST	248,000	+ 1,000	- 5,000	- 24,000

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	05 May 17.18 IST	199,000	0	- 3,000	- 1,000
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	05 May 17.18 IST	180,000	0	- 2,000	0
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	05 May 17.18 IST	183,000	0	+ 3,000	+ 1,000

Commodity	LME 3M (\$/t)	%Change	LME Stocks (t)	%Change	MCX (INR/t)	%Change	SHFE (RMB/t)	%Change
Aluminium	2,431	+0.62%	4,11,575	-0.48%	2,31,000	-0.34%	19,985	0.00
Nickel	15,480	+1.49%	2,00,418	-0.75%	13,40,000	0.00	1,24,030	0.00
Copper	9,365	+1.73%	1,97,300	-0.20%	8,40,000	-0.07%	77,550	0.00
Zinc	2,607	+1.16%	1,73,800	-0.06%	2,44,000	-0.51%	22,550	0.00
Lead	1,934	-0.87%	2,64,125	-0.04%	1,76,000	-0.28%	16,855	0.00

LME base metals prices see upward trend

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India: BigMint's billet index rises INR 150/t d-o-d amid modest buying - 5 May

05 May 2025

BigMint's billet index rose marginally by INR 150/tonne (t) d-o-d, settling at INR 40,450/t exw-Raipur on 5 May 2025, amid modest buying interest and a slight recovery in semi-finished steel trading.

Market sentiments remained volatile, with moderate demand seen in the semi-finished steel segment where sellers increase spot offers to trigger buying activity. However, demand for finished steel remained under pressure and sentiments remained range-bound d-o-d.

Key Highlights:

Rebar prices in Raipur inched up by INR 100/t, while wire rod prices fell marginally by INR 100/t d-o-d.

Sponge iron prices in Raipur increased by INR 400/t d-o-d amid buying improved.

The conversion spread from sponge iron (PDRI) to billets for standalone induction furnaces in the Raipur cluster improved to INR 15,850/t, primarily supported by falling input costs.

Rationale

This index is derived based on transactions, offers, bids, and indicative price data sets. Transactions are considered T1 and given a weightage of 50%, whereas other data sets are considered

as T2 and given a weightage of the balance 50%.

Transactions (T1) - Two trades at INR 40,400-40,500/t were recorded during the 2:30 pm to 5:30 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 40,452/t, which was given a 50% weightage in the final price calculation.

Other price indicators - bids/offers/indicatives (T2) - Thirteen offers were reported in the trading window and considered as T2 inputs. The average price of these thirteen was INR 40,450/t and given a 50% weightage in the final price calculation.

The final price of billets was INR 40,451/t exw-Raipur, rounded off to INR 40,450/t exw.

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 5 May'25						BIGMINT	
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier
P1	Trader	Offer	40,500	EXW	11:30	T2	Yes
P2	Trader	Offer	41,000	FOR	11:42	T2	Yes
P3	Trader	Offer	41,000	FOR	12:49	T2	Yes
P4	Seller	Offer	40,900	FOR	12:55	T2	Yes
P5	Seller	Indicative	40,600	EXW	13:06	T2	Yes
P6	Trader	Offer	40,500	EXW	13:15	T2	Yes
P7	Seller	Offer	40,500	EXW	13:19	T2	Yes
P8	Trader	Offer	40,650	FOR	13:23	T2	Yes
P9	Buyer	Offer	40,900	FOR	13:25	T2	Yes
P10	Buyer	Indicative	40,700	EXW	15:12	T2	Yes
P11	Seller	Offer	40,800	FOR	15:25	T2	Yes
P12	Trader	Offer	40,800	FOR	15:28	T2	Yes
P13	Trader	Offer	40,450	EXW	15:30	T2	No
P14	Seller	Offer	40,800	FOR	15:30	T2	Yes
P15	Seller	Indicative	40,700	EXW	16:06	T2	Yes
P16	Trader	Indicative	40,400	EXW	16:30	T2	No
P17	Trader	Offer	40,700	FOR	16:35	T2	Yes
P18	Trader	Offer	40,800	FOR	16:53	T2	Yes
P19	Trader	Offer	40,500	EXW	17:14	T2	No
P20	Trader	Trade	40,500	EXW	17:19	T1	No
P21	Trader	Trade	40,400	EXW	17:21	T1	No

T1 - Trade, T2 - Offer/Bid/Indicative, *Normalised price as per methodology

India Domestic Billet
Price Index
EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

Global Prices

Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
Export							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$455	0	0	-10	-20
CRC	FOB China	0.90 mm	\$530	-10	-10	-10	-15
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$96	-1	0	-4	-10
Iron Ore	CNF China	Fines Fe 62%, Australia	\$98	-1	-1	-4	-9
Pellets	CNF China	6-20mm, BF Grade	\$118	0	0	-5	-8
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢91/lb	0	0	+5	+15
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
Export							
Billet	FOB Black Sea	125*125, BF Grade	\$430	-5	-5	-17	-2
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$320	+5	+5	-23	-3
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$465	-15	-15	-15	-15
CRC	FOB Black Sea	0.90mm	\$570	-15	-15	-10	-5
Japan/Korea							
Export							
HRC	FOB Korea	2.5mm	\$515	+10	0	NA	NA
Import							
FeCr	CNF Japan	HC 60%	¢91/lb	-2	-2	-1	0

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	\$59	- 1	- 0.5	- 0.5	- 11.5
Billet	FOB India	150*150mm	\$430	- 10	0	NA	NA
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$495	0	NA	NA	- 10
CRC	FOB India	0.9mm	\$700	0	0	+ 22	+ 90
SiMn	FOB India	60/14%	\$840	0	- 1.2	- 6	- 25.2
FeMn	FOB India	HC 75%	\$936	0	0	- 23.6	- 32.6
FeSi	FOB Bhutan	70-75%	\$1,170	- 5	- 5	- 5	- 40
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$370	0	0	- 18	- 5.8
Coking Coal	CNF India	Premium HCC, Australia	\$208	+ 2	+ 2.75	+ 16	+ 6
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$480	0	0	- 10	- 20
HRC	CNF India	2.5mm, Korea	\$550	+ 10	0	NA	NA
CRC	CNF India	0.90mm, China	\$550	- 10	- 10	- 10	- 15
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
Export							
Pig Iron	FOB Brazil	Steel Grade	\$447	- 1	- 1	- 6	+ 35
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$330	0	+ 1.8	- 43.4	- 27.8
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$480	- 5	- 5	- 10	- 25

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
HindustanAeronauticsLimited	Buy	Aluminum Ingot	15 MT	07 May, 2025	 Bangalore, Karnataka, India	VIEW
Bauxite						
OMC	Sell	Bauxite	300,000 MT	07 May, 2025	 Bhubaneswar, Odisha, India	VIEW
Crude Coal Tar						
SAIL	Sell	Crude Coal Tar	900 MT	06 May, 2025	 Burnpur, West Bengal, India	VIEW
SAIL	Sell	Crude Coal Tar	480 MT	07 May, 2025	 Bokaro, Jharkhand, India	VIEW
SAIL	Sell	Crude Coal Tar	1,205 MT	08 May, 2025	 Bhilai, Chattisgarh, India	VIEW
Ferro Manganese						
RINL	Buy	High Carbon Ferro Manganese	4,800 MT	12 May, 2025	 Vishakhapatnam, Andhra Pradesh, India	VIEW
Fines/Lumps						
Director of Mines & Geology	Services	Limestone and Iron Ore Block	3 Nos	19 May, 2025	 Lucknow, Uttar Pradesh, India	VIEW
RINL	Buy	Iron Ore Lumps(10-40mm)	75,000 MT	12 May, 2025	 Visakhapatnam, Andhra Pradesh, India	VIEW
NMDC	Sell	Iron Ore Fines & Lumps	48,000 MT	06 May, 2025	 Bellary, Karnataka, India	VIEW
NMDC	Sell	Iron Ore Lumps	48,000 MT	07 May, 2025	 Bellary, Karnataka, India	VIEW
ESL Steel Limited	Sell	Iron Ore Lumps	5,000 MT	07 May, 2025	 Cuttack, Odisha, India	VIEW
OMC	Sell	Iron Ore Fines & Lumps	44,002 MT	08 May, 2025	 Bhubaneswar, Odisha, India	VIEW
Melting Scrap						
MungiEngineering	Sell	Melting Scrap-CR HR Mix	700 MT	09 May, 2025	 Pune, Maharashtra, India	VIEW
MungiEngineering	Sell	Melting Scrap-CR HR Mix	700 MT	09 May, 2025	 Pune, Maharashtra, India	VIEW
Tata Blue Scope Steel	Sell	CRFH Coil Scrap	647 MT	08 May, 2025	 Jamshedpur, Jharkhand, India	VIEW
RamkrishnaForgingsLimited	Sell	Melting Scrap	1,550 MT	06 May, 2025	 Jamshedpur, Jharkhand, India	VIEW
Jindal India Limited	Sell	Galvanized Beam Scrap	691 MT	08 May, 2025	 Howrah, West Bengal, India	VIEW
SAIL	Sell	Mix Melting Scrap	13,818 MT	07 May, 2025	 Bhilai, Chattisgarh, India	VIEW
Met Coke						
RINL	Buy	BF Coke	60,000 MT	14 May, 2025	 Visakhapatnam, Andhra Pradesh, India	VIEW
Non Coking						
NMDC	Sell	Anthracite Coal	20,000 MT	12 May, 2025	 Bellary, Karnataka, India	VIEW
NMDC	Buy	Non Coking Coal	8,000 MT	20 May, 2025	 Bellary, Karnataka, India	VIEW
NTPC	Buy	Non Coking Coal	500,000 MT	14 May, 2025	 Nagpur, Maharashtra, India	VIEW
NTPC	Buy	Non Coking Coal	500,000 MT	14 May, 2025	 Narsinghpur, Madhya Pradesh, India	VIEW
NTPC	Buy	Non Coking Coal	500,000 MT	14 May, 2025	 Khargone, Madhya Pradesh, India	VIEW
ODISHA COAL AND POWER LIMITED	Sell	Non Coking Coal G14 - 100MM	500,000 MT	09 May, 2025	 Bhubaneshwar, Odisha, India	VIEW
Pellets						

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
NMDC	Sell	Iron Ore Pellets	6,000 MT	06 May, 2025	 Bellary, Karnataka, India	VIEW
Pig Iron						
SAIL	Sell	Pig Iron	5,000 MT	06 May, 2025	 Rourkela, Odisha, India	VIEW
Pipes						
WCL	Buy	Steel Tubes	15,000 MTR	08 May, 2025	 Nagpur, Maharashtra, India	VIEW
Stainless Steel						
BEML Ltd	Buy	Stainless Steel Plates	507 MT	19 May, 2025	 Bangalore, Karnataka, India	VIEW
Used Plants And Machines						
WESTBENGALFINANCIALCORPORATION	Sell	Rice Oil & Dal Mills	5 Nos	07 May, 2025	 Birbhum, West Bengal, India	VIEW
WESTBENGALFINANCIALCORPORATION	Sell	Rice Mill	1 Nos	08 May, 2025	 Bankura, West Bengal, India	VIEW
Zinc						
Yantra India Limited	Buy	Zinc Alloy Ingot	23 MT	06 May, 2025	 Katni, Madhya Pradesh, India	VIEW
						View All



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