

Issue 1430,

Daily Steel Report

HIGHLIGHTS

07 Apr 2025, Mon

Intel & Insights
Snap Shot - Global Prices (USD/MT)
Snap Shot - Indian Domestic Prices (INR/MT)
Iron Ore
Coal
Scrap & Metallica
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INDIA

Iron Ore

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Ship Breaking

India: Melting scrap prices inch down by INR 200/t d-o-d in Alang, Gujarat [READ MORE >](#)

CHINA

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China's steel exports rise over 7% in Jan-Feb'25. Will trend sustain in 2025?

Apr 05, 2025 09:52

ME overtakes Vietnam as leading importing region Steel exports to India drop considerable 39% y-o-y Protectionism, carbon concerns may cap future volumesMorning Brief: China continued its exports onslaught into the new calendar of 2025 despite several governments across the globe adopting protectionist stances.Steel exports in the first two months of the current calendar (January-February, 2025) totalled 17 million tonnes (mnt), a healthy 7% increase over

Continued

SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 62%	07 Apr 10.22 IST	\$102	-1	0	+4
Iron Ore ¹	Indian Imports	Lumps, Fe 64%	02 Apr 17.46 IST	\$116.5	+1.5	+2.5	+11
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	02 Apr 17.49 IST	\$123	-1	0	+3
Pellets (India) ²	China Imports	6-20 mm, Fe 63%	04 Apr 15.50 IST	\$107.5	0	+0.5	+2.5
Coking ²	Australia Exports	Premium HCC	04 Apr 14.18 IST	\$169	0	-16.25	-28.6
Non Coking ²	India Imports	RB2 , S.Africa	04 Apr 15.17 IST	\$89.5	0	-1	-7.9
Graphite Electrode ²	China Exports	600mm, UHP	31 Mar 10.42 IST	17,450 RMB/t	-1,000	-1,000	+1,350
Scrap ²	India Imports	Shredded	04 Apr 16.10 IST	\$390	0	+14.4	+6
Scrap ²	Turkey Imports	HMS 80:20	04 Apr 16.10 IST	\$378	-1	+9.6	+33.8
Scrap ²	Pakistan Imports	Shredded	04 Apr 16.10 IST	\$395	0	+14	+5.8
Scrap ²	Bangladesh Imports	Shredded	04 Apr 16.10 IST	\$396	0	+13.4	+4.2
Scrap (Ship Breaking) ²	India Imports	Containers	01 Apr 12.09 IST	\$470	0	+5	-10
Billet ²	India Exports	150*150, 3SP/4SP	28 Mar 18.17 IST	\$440	0	0	-10
Billet ²	Russia Exports	130*130, 3SP	04 Apr 15.44 IST	\$447	-3	+7	+2
Billet ²	Iran Exports	130*130, 3SP	04 Apr 15.44 IST	\$420	0	+5	-24
Billet ²	Philippines Import	150*150, 3SP	04 Apr 15.40 IST	\$458	-2	-2	+3
Sponge Iron ²	India Exports	-	-	-	-	-	-
Pig Iron ²	Russia Exports	Steel Grade	05 Apr 13.21 IST	\$343	+3	+3	+25
HRC ²	China Exports	3-12mm, SS400	01 Apr 18.01 IST	\$465	-5	-5	0
Wire Rod ²	Nepal Import	5.5-6.0mm, Commercial Grade	05 Apr 13.26 IST	\$555	0	+20	+45
HRC ²	India Exports	2.5 mm, SAE1006	18 Mar 18.20 IST	\$495	0	-10	NA
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	25 Mar 18.14 IST	\$505	+20	+20	NA
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	01 Apr 18.06 IST	\$500	0	+10	+5
HRC (China) ²	Dubai Imports	2-3mm, SAE 1006	01 Apr 18.06 IST	\$500	0	+10	+5
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	02 Apr 18.13 IST	\$678	+3	+68	+58
CRC ²	China Exports	0.90mm, SPCC	02 Apr 18.13 IST	\$540	-5	-5	0
HR Plate ²	China Exports	5-10mm, SS 400	02 Apr 18.14 IST	\$490	0	0	+5
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	03 Apr 18.43 IST	\$575	0	0	0
Silico Manganese ²	India Exports	25-150 mm, HC 65-16	04 Apr 17.33 IST	\$945	+1	-14.2	+8.8
Ferro Chrome ²	China Import	10-150mm, HC 60%	02 Apr 10.02 IST	ø86 /lb	+1	+3	+9
Manganese Ore ²	India Imports	Lumps, Mn 37%,	05 Apr 10.46 IST	\$4.2 /dmtu	-0.22	-0.37	+0.08
Ferro Manganese ²	India Exports	25-150 mm, HC 75%	04 Apr 17.35 IST	\$962	+4	-1.8	+21.8
Ferro Silicon ²	Bhutan Exports	10-50 mm, FeSi 70%	31 Mar 18.41 IST	\$1,200	0	+5	-68

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Portside South African coal offers rise as freights surge, steel prices improve

Apr 04, 2025 15:38

Sponge iron prices in India surge w-o-w Domestic coal prices remain stableBigMint's assessment for portside prices of South African thermal coal in India showed mixed trends w-o-w. RB2 (5500 NAR) prices remained unchanged at INR 8,450/t exw at Gangavaram, while RB3 (4800 NAR) rose to INR 7,200/t exw. At Paradip, offers for RB2 were stable at INR 8,500-8,600/t exw, and RB3 firmed up to INR 7,350/t. Exw-Vizag offers for RB2 were heard at INR 8,200-8,300/

Continued

SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	05 Apr 13.22 IST	7,500	+ 200	+ 500	+ 350
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	05 Apr 13.22 IST	5,500	+ 150	+ 150	- 100
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	09 Jan 10.59 IST	6,000	NA	NA	- 50
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	09 Jan 10.59 IST	5,060	NA	NA	- 150
Pellets ²	Raipur	6-20 mm, Fe 63%,	04 Apr 15.33 IST	10,200	0	+ 400	+ 800
Pellets ²	Bellary	6-20 mm, Fe 63%	04 Apr 15.33 IST	10,850	0	+ 50	+ 100
Met Coke ²	Ex-India (East)	25-90 mm, Blast Furnace-grade	02 Apr 16.03 IST	34,300	- 200	- 200	+ 1,500
Graphite Electrode ³	Ex-India	600mm, UHP	28 Feb 19.11 IST	271,950	+ 12,950	+ 12,950	+ 11,950
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	02 Apr 19.19 IST	7,350	+ 50	- 50	+ 300
Hms ¹	Ex-Mumbai	HMS	05 Apr 14.02 IST	33,500	0	+ 1,100	+ 1,400
Hms ¹	Ex-Alang	HMS	04 Apr 16.04 IST	35,200	- 200	+ 1,500	+ 2,000
Pig Iron ¹	Ex-Durgapur	Steel Grade	05 Apr 13.47 IST	36,000	0	+ 200	+ 2,500
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	05 Apr 13.33 IST	43,000	0	+ 2,200	+ 4,200
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	05 Apr 14.04 IST	26,400	- 200	+ 1,100	+ 2,250
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	05 Apr 13.46 IST	44,500	0	+ 1,400	+ 2,500
Billet ¹	Ex-Raipur	100x100mm, IS 2831	05 Apr 13.46 IST	42,100	- 350	+ 2,000	+ 3,400
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	05 Apr 14.11 IST	49,500	- 100	0	+ 2,500
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	05 Apr 14.11 IST	49,800	- 400	+ 2,800	+ 5,300
TMT (Re-Bar) ²	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	04 Apr 15.29 IST	57,000	+ 1,000	+ 2,700	+ 4,500
Structure ¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	07 Apr 10.28 IST	50,200	- 500	0	+ 1,400
Wire Rod ¹	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	05 Apr 13.43 IST	46,700	- 200	+ 2,200	+ 4,000
HRC ²	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	04 Apr 15.19 IST	52,500	0	+ 2,500	+ 5,100
HRC ²	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	04 Apr 15.19 IST	52,700	+ 700	+ 3,950	+ 6,100
CRC ²	Ex-Delhi	0.90mm / CTL, IS 513, CR1	04 Apr 15.25 IST	56,300	+ 300	+ 1,400	+ 2,600
CRC ²	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	04 Apr 15.25 IST	58,300	+ 700	+ 2,050	+ 4,900
HR Plate ²	Ex-Mumbai	5-10mm, Gr E250 Br.	02 Apr 18.21 IST	52,000	+ 500	+ 3,000	+ 3,800
GP ²	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	03 Apr 19.03 IST	64,300	+ 1,300	+ 5,600	+ 6,700
Silico Manganese ²	Ex-Raipur	25-150 mm, HC 60-14	04 Apr 17.30 IST	72,500	+ 400	- 930	+ 2,730
Ferro Manganese ²	Ex-Raipur	25-150 mm, HC 70%	04 Apr 17.30 IST	75,000	0	- 900	+ 1,380
Ferro Chrome ²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	04 Apr 10.24 IST	100,100	0	- 1,250	+ 900
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 Apr 10.52 IST	16,761	+ 84	NA	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	20 Mar 11.27 IST	19,577	- 1,994	- 1,994	NA

**Basic Price GST @ 18% extra*
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	05 Apr 13.22 IST	7,500	+ 200	+ 500	+ 350
	10-30mm, Fe 63%, BF Grade	Ex-mines	05 Apr 13.22 IST	6,900	+ 300	+ 450	+ 500
	0-10 mm, Fe 63%	Ex-mines	05 Apr 13.22 IST	5,500	+ 150	+ 150	- 100
	0-10mm, Fe 60%	Ex-mines	05 Apr 13.22 IST	4,600	0	+ 50	+ 50
	0-5mm, Fe 57%	Ex-mines	03 Apr 18.10 IST	3,500	0	+ 50	+ 100
	5-18 mm, Lumps, Fe 60%	Ex-mines	05 Apr 13.22 IST	6,400	0	+ 200	+ 100
	10-30 mm, lumps, Fe 60%	Ex-mines	05 Apr 13.22 IST	5,900	0	+ 200	+ 100
	0-10mm, Fe 62%	Ex-mines	05 Apr 13.22 IST	5,200	0	+ 100	0
OMC Kurmitar (Koira)	10-40 mm, Fe 62%	Ex-Mines	20 Mar 11.35 IST	6,350	0	0	- 350
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	20 Mar 11.35 IST	4,700	+ 100	+ 100	+ 100
	10-40 mm, Fe 62%	Ex-Mines	20 Mar 11.35 IST	6,150	+ 150	+ 150	- 100
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	20 Mar 11.35 IST	5,450	+ 200	+ 200	+ 50
	10-40 mm, Fe 62%	Ex-Mines	20 Mar 11.35 IST	6,150	- 50	- 50	- 550
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	20 Mar 11.35 IST	4,800	+ 250	+ 250	- 50
OMC Guali	5-18 mm, Fe 62%	Ex-mines	20 Mar 11.35 IST	6,055	+ 50	+ 50	- 450
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Mar 11.35 IST	4,700	0	0	0
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	20 Mar 11.35 IST	7,900	- 100	- 100	+ 150
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Mar 11.35 IST	5,350	+ 250	+ 250	+ 500
NMDC, Chhattisgarh	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	09 Jan 10.59 IST	7,070	NA	NA	0
	10-150 mm, Fe 65.5%	F.O.R Siding	09 Jan 10.59 IST	5,870	NA	NA	- 100
	6-40 mm, Fe 65.5%	F.O.R Siding	09 Jan 10.59 IST	6,000	NA	NA	- 50
	0 -10 mm, Fe 64%	F.O.R Siding	09 Jan 10.59 IST	5,060	NA	NA	- 150
Chandrapur, Maharashtra	5-18 mm, Fe 63%	FOR Chandrapur	04 Apr 15.48 IST	9,550	0	NA	+ 300
	0-10mm, Fe 63%	FoR Ballarshah	04 Apr 15.48 IST	5,650	0	NA	+ 50
Ex-Bellary	10-40 mm, Fe 62%	Ex-Mines	03 Apr 17.47 IST	5,900	0	- 50	NA
	0-10 mm, Fe 62%	Ex-Mines	03 Apr 17.47 IST	4,800	0	0	- 150
	0-10 mm, Fe 57%	Ex-Mines	03 Apr 17.47 IST	2,700	0	0	- 250
Karnataka e-auction	Lumps 10-40mm, Fe 63%	Ex-Mines	28 Feb 13.36 IST	4,500	- 50	- 50	- 500
	Fines 0 -5 mm, Fe 60%	Ex-Mines	28 Feb 13.36 IST	3,400	0	0	- 500

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	04 Apr 15.33 IST	8,500	0	+ 75	+ 600
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	04 Apr 15.33 IST	9,500	0	+ 50	+ 250
Ex-Jamshedpur	6-20 mm , Fe 63%	Ex-Works	04 Apr 16.07 IST	9,000	0	- 100	+ 450
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	04 Apr 15.33 IST	8,900	0	+ 125	+ 50
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	04 Apr 15.33 IST	10,200	0	+ 400	+ 800
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	01 Apr 18.46 IST	10,900	0	0	- 200
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	04 Apr 15.33 IST	10,850	0	+ 50	+ 100

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 63%	Ex-works	02 Apr 18.28 IST	4,700	0	0	+ 50

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	07 Apr 10.22 IST	\$100	- 1	0	+ 4
CNF China	Fines, Fe 62% (Australia Origin)	-	07 Apr 10.22 IST	\$102	- 1	0	+ 4
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	04 Apr 16.05 IST	\$102	- 1	- 1	+ 2
CNF China	Fines, Fines 63/62% (India origin)	-	04 Apr 16.05 IST	\$94	- 1	- 1	+ 2

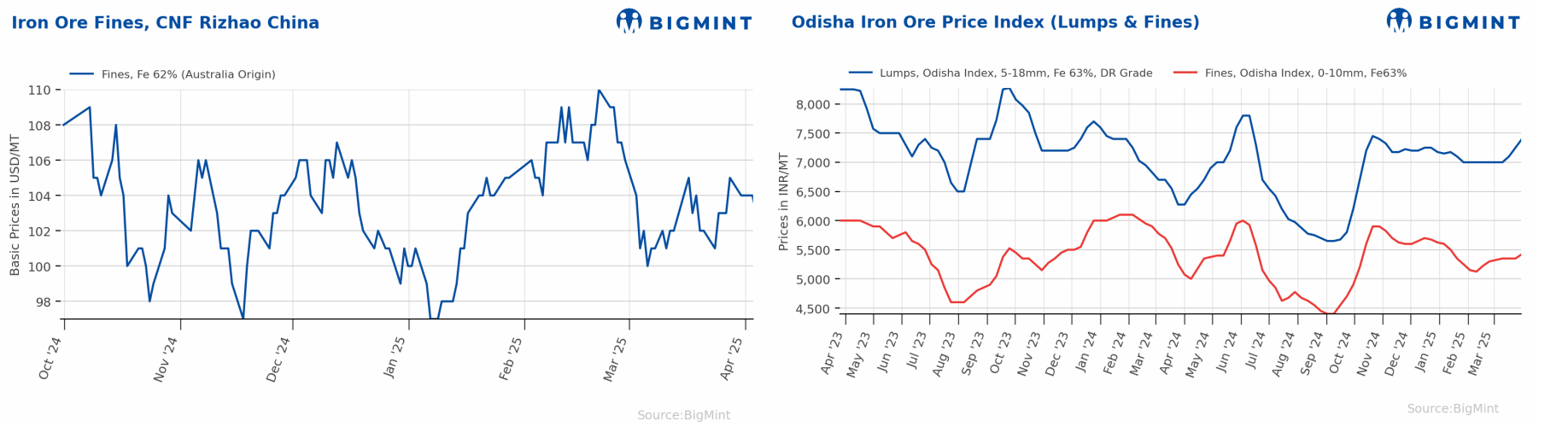
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	04 Apr 16.05 IST	\$101	- 1	0	+ 4
CNF China	Lumps, USD/dmtu	-	04 Apr 16.05 IST	\$0.145	- 0.0015	- 0.0075	+ 0.003
CNF China	Fines, Fe 55% (India Origin)	-	03 Apr 18.08 IST	\$66.5	0	- 0.5	+ 1.5
CNF China	Fines, Fe 56% (India Origin)	-	03 Apr 18.08 IST	\$69.5	0	- 0.5	+ 1.5
CNF China	Fines, Fe 57% (India origin)	-	03 Apr 18.08 IST	\$72.5	0	- 0.5	+ 1.5
CNF India	Lumps, Fe 64% (South Africa origin)	-	02 Apr 17.46 IST	\$116.5	+ 1.5	+ 2.5	+ 11
FOB India	Fines, Fe 57% (India origin)	-	03 Apr 18.07 IST	\$62	+ 0.5	0	- 0.5

Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets (Global)

Global prices (in USD/MT)							
CNF China	6-20 mm, Fe 63% (India Origin)	-	04 Apr 15.50 IST	\$107.5	0	+ 0.5	+ 2.5
	6-20 mm, Fe 65% (Brazil Origin)	-	02 Apr 17.49 IST	\$123	- 1	0	+ 3
FOB India	6-20 mm, Fe 63%	-	04 Apr 15.50 IST	\$97	0	+ 1	+ 3
CNF China	5-20mm, Fe 63%	-	03 Apr 11.08 IST	\$6.7	- 0.1	- 0.3	- 1.6
	6-20mm	-	03 Apr 11.08 IST	\$12.9	0	- 0.95	- 5.65

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months





India: Daily Trade Sheet

for steel & related commodities

BigMint's daily trade sheet - 04 Apr'25

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Fe 62% Australian iron ore fines

Iron ore fines Fe 62% \$103.9/dmt (-0.2) CFR China, 2 Apr'25



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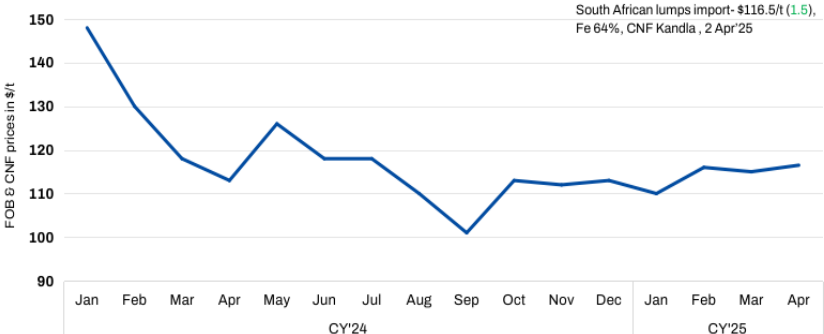
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South African lumps imports prices

CNF Kandla (Fe64%)



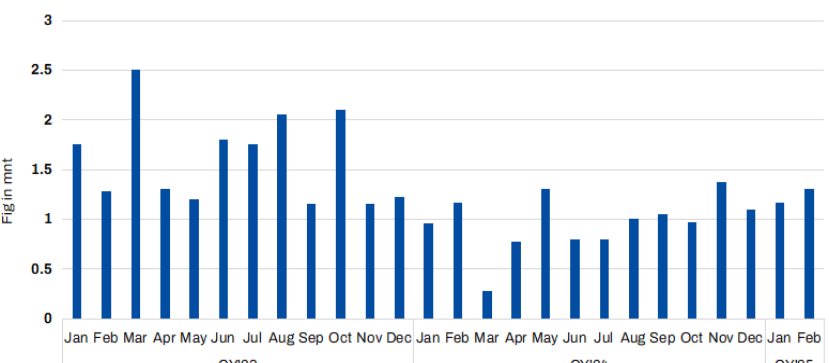
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India: South African iron ore lump offers rise by \$1.5/t w-o-w

2025-04-02

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Karnataka iron ore e-auction sales volume



Source: BigMint

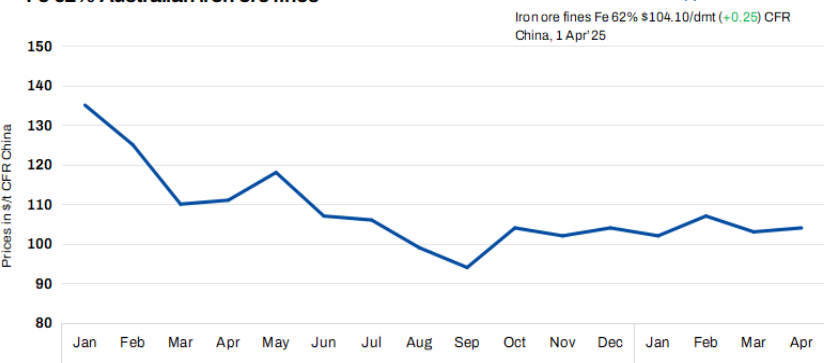
India: KSMCL to auction over 130,000 t of iron ore from Karnataka

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Fe 62% Australian iron ore fines

Iron ore fines Fe 62% \$104.10/dmt (+0.25) CFR China, 1 Apr'25

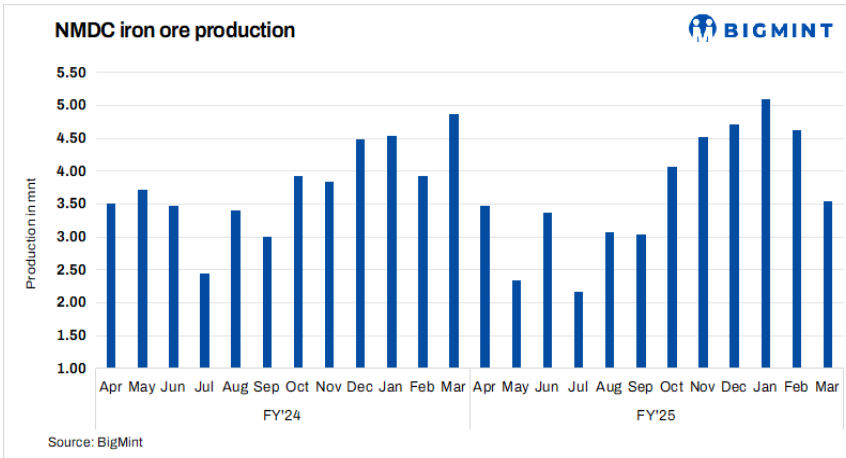


Source: BigMint

China: Iron ore spot prices inch up d-o-d amid expectations of improved demand

2025-04-02

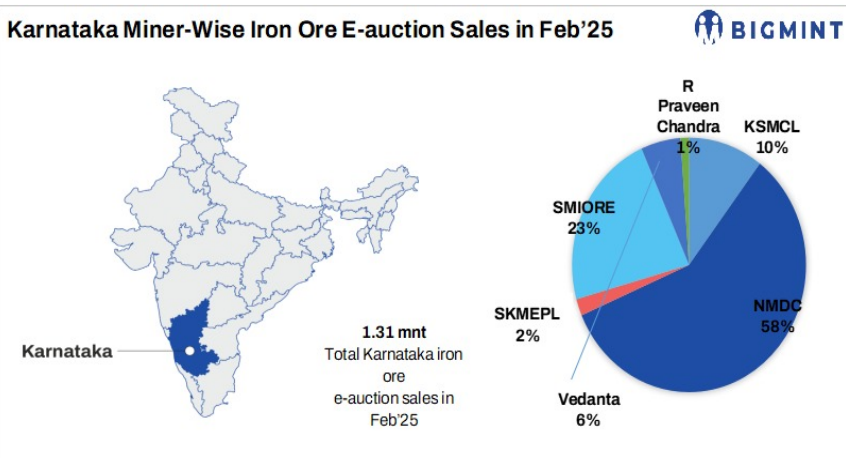
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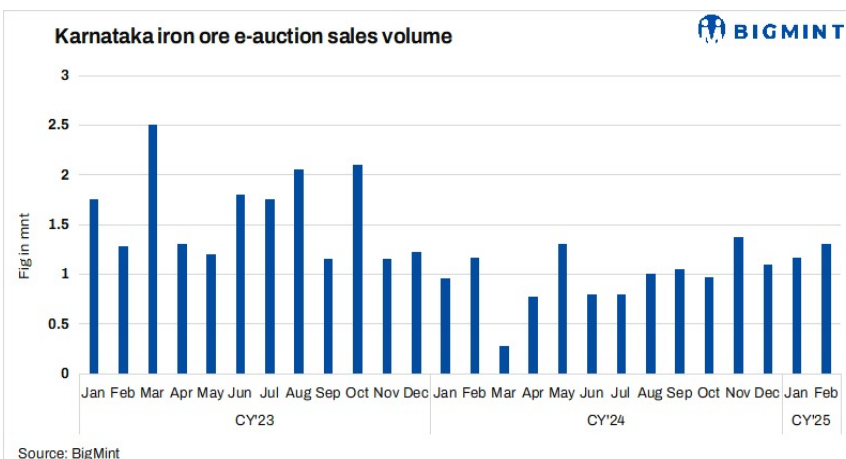
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India: Over 30,000 t iron ore fines booked at KSMCL's auction from Karnataka

2025-04-01

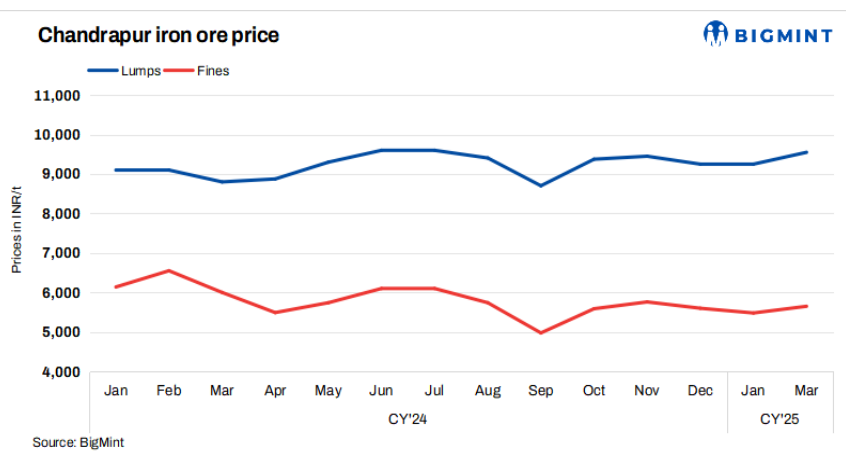
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India: SMIORE to auction over 125,000 t of iron ore from Karnataka

2025-03-31

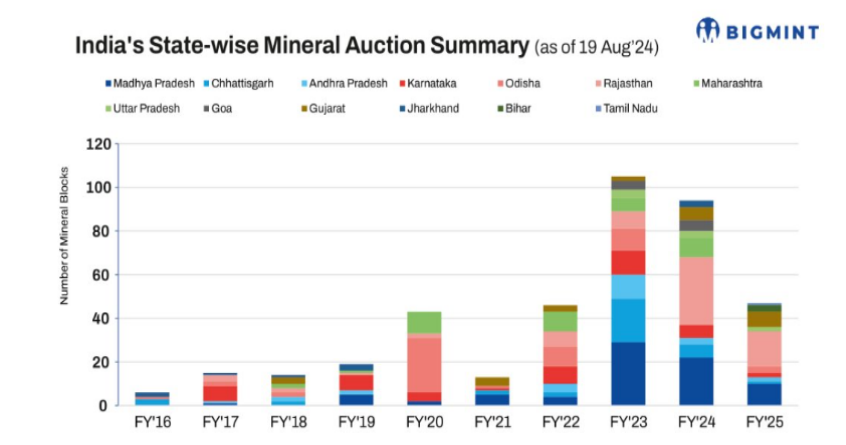
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India: Chandrapur iron ore offers rise by around INR 300/t (\$4/t)

2025-03-28

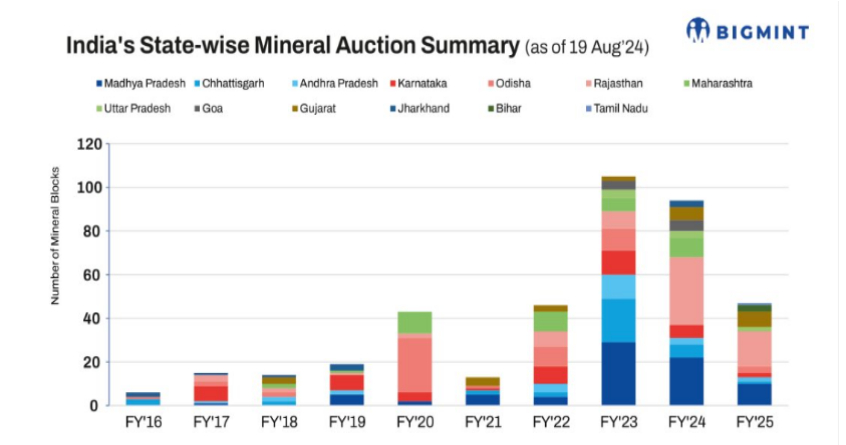
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India: Rungta wins Bailadila Deposit 01C iron ore mine in Chhattisgarh

2025-03-28

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Coal

Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	04 Apr 15.13 IST	8,450	0	0	- 500
	RB3 (4800 NAR), South Africa	Ex-Port	04 Apr 15.13 IST	7,200	0	+ 100	- 100

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	02 Apr 16.03 IST	34,300	- 200	- 200	+ 1,500
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	02 Apr 16.03 IST	32,300	0	- 100	+ 3,500

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	04 Apr 14.15 IST	\$156	0	- 0.5	- 9
	0-40mm, Premium HCC, Australia	-	04 Apr 14.15 IST	\$186	0	- 13.25	- 23.4
	Low Vol PCI, Australia	-	04 Apr 14.15 IST	\$146	0	- 5	- 17.6
FOB Australia	0-40mm, Low Vol PCI	-	04 Apr 14.18 IST	\$129	0	- 8	- 23
	HCC 64 Mid Vol	-	04 Apr 14.18 IST	\$139	0	- 4	- 17.4
	Premium HCC	-	04 Apr 14.18 IST	\$169	0	- 16.25	- 28.6

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	04 Apr 15.17 IST	\$101.5	0	- 0.1	- 11.5
	RB2 (5500 NAR), S.Africa	-	04 Apr 15.17 IST	\$89.5	0	- 1	- 7.9
	RB3 (4800 NAR), S.Africa	-	04 Apr 15.17 IST	\$75	0	+ 1.6	- 2
FOB South Africa	RB1 (6000 NAR)	-	04 Apr 15.17 IST	\$87.5	- 0.5	- 1.1	- 13.5
	RB2 (5500 NAR)	-	04 Apr 15.17 IST	\$75.5	- 0.5	- 2.1	- 9.9
	RB3 (4800 NAR)	-	04 Apr 15.17 IST	\$61	- 0.5	+ 0.5	- 4

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	03 Apr 16.48 IST	\$216	0	- 4	- 29
CNF India	25-90mm, 64% CSR, China	-	03 Apr 16.47 IST	\$233	0	- 2	- 30
	64% CSR, Japan origin	-	12 Dec 17.11 IST	\$354	0	NA	NA

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Scrap & Metallic

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 05 Apr 2025							
North India	Mandi Gobindgarh	32,200	- 100	+ 400	+ 1,100	-	-	-	-
East India	Durgapur	28,900	- 100	+ 500	+ 1,100	26,500	- 150	+ 500	+ 1,000
East India	Rourkela	27,700	- 300	+ 350	+ 1,000	-	-	-	-
Central India	Raigarh	27,850	- 400	+ 250	+ 950	25,750	- 350	+ 350	+ 1,000
Central India	Raipur	30,200	- 300	+ 250	+ 1,100	26,400	- 200	+ 450	+ 1,100
South India	Bellary	27,700	- 200	+ 100	+ 800	27,000	- 100	+ 200	+ 750
Eastern India	Ramgarh	28,000	- 150	+ 100	+ 1,000	26,200	- 150	+ 200	+ 1,200
East India	Jharsugda	-	-	-	-	25,100	- 200	+ 400	+ 900
South India	Chennai	-	-	-	-	28,000	0	+ 800	+ 1,000
South India	Hyderabad	-	-	-	-	27,200	- 100	- 400	+ 200

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	05 Apr 13.47 IST	39,300	0	+ 1,500	+ 3,500
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	20 Feb 13.25 IST	30,700	- 650	0	- 650
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May 16.00 IST	40,500	- 2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Works	05 Apr 13.47 IST	36,000	0	+ 200	+ 2,500
		Ex-Plant,Durgapur	01 Jan 17.35 IST	32,900	+ 500	0	0
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	27 Mar 11.32 IST	36,100	- 400	+ 400	+ 3,300
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	13 Jan 17.44 IST	31,600	+ 450	0	+ 450
DAP-Raigarh	Steel Grade	DAP	05 Apr 13.47 IST	36,400	- 50	+ 900	+ 3,300
DAP-Raipur	Steel Grade	DAP	05 Apr 13.47 IST	36,550	0	+ 750	+ 4,100
DAP-Hyderabad	Steel Grade	DAP	05 Apr 13.47 IST	37,000	0	+ 1,500	+ 3,700
DAP-Delhi	Foundry Grade	DAP	05 Apr 13.33 IST	42,800	0	+ 2,600	+ 4,100
DAP-Ludhiana	Foundry Grade	DAP	05 Apr 13.33 IST	43,000	0	+ 2,200	+ 4,200
Ex-Durgapur	Foundry Grade	Ex-Works	05 Apr 13.33 IST	40,000	0	+ 2,500	+ 2,500
Ex-Kharagpur	Foundry Grade	Ex-Works	05 Apr 13.33 IST	40,000	0	+ 2,500	+ 2,500
DAP-Ahmedabad	Foundry Grade	DAP	05 Apr 13.33 IST	43,000	0	+ 1,500	+ 1,500
DAP-Kolhapur	Foundry Grade	DAP	05 Apr 13.33 IST	43,800	0	+ 1,000	+ 1,500
DAP-Coimbatore	Foundry Grade	DAP	05 Apr 13.33 IST	44,000	0	+ 1,000	+ 1,200

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	07 Apr 10.51 IST	41,200	0	+ 2,100	+ 1,400
	1 Inch, Ship Breaking	Ex-Yard	07 Apr 10.51 IST	41,200	0	+ 2,100	+ 1,400
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	07 Apr 10.51 IST	41,100	0	+ 2,000	+ 1,300
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	07 Apr 10.51 IST	40,400	0	+ 1,800	+ 1,100
	5-10 KG, Ship Breaking	Ex-Yard	07 Apr 10.51 IST	39,300	0	+ 1,700	+ 500
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	07 Apr 10.51 IST	39,200	0	+ 1,900	+ 1,200
	2-5 KG, Ship Breaking	Ex-Yard	07 Apr 10.51 IST	38,300	0	+ 2,000	+ 500
	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	07 Apr 10.51 IST	37,900	0	+ 2,300	+ 900
	1-2 KG, Ship Breaking	Ex-Yard	07 Apr 10.36 IST	36,300	- 200	+ 1,100	+ 1,600
	Attachment, Ship Breaking	Ex-Yard	07 Apr 10.36 IST	36,100	- 200	+ 1,100	+ 1,600
	HMS(80:20), Ship Breaking	Ex-Yard	07 Apr 10.36 IST	34,800	- 200	+ 1,100	+ 1,800

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	Turning Boring Scrap	DAP	05 Apr 14.02 IST	35,300	- 300	+ 1,500	+ 2,200
	End Cutting	DAP	05 Apr 14.02 IST	37,900	- 400	+ 1,700	+ 1,600
	CR Busheling (Loose)	DAP	05 Apr 14.02 IST	38,600	- 300	+ 1,300	+ 1,300
	CI Scrap, Mixed Size	DAP	05 Apr 14.02 IST	36,900	- 100	+ 900	+ 400
Ex-Mandi	LMS (Light Melting Scrap)	DAP	05 Apr 14.02 IST	33,600	- 300	+ 1,400	+ 2,200
	HMS(80:20)	DAP	05 Apr 14.02 IST	35,500	- 300	+ 1,400	+ 2,200
	End Cutting	DAP	05 Apr 14.02 IST	38,300	- 300	+ 1,500	+ 1,800
	CR Busheling (Loose)	DAP	05 Apr 14.02 IST	39,000	- 300	+ 1,300	+ 1,400
Ex-Durgapur	HMS(80:20)	DAP	05 Apr 14.02 IST	34,200	- 100	+ 600	+ 1,000
Ex-Raipur	HMS(80:20)	DAP	05 Apr 14.02 IST	34,500	- 200	+ 900	+ 2,300
	End Cutting	DAP	05 Apr 14.02 IST	36,500	- 200	+ 900	+ 2,300
Ex-Ahmedabad	CR Busheling (Bundle)	DAP	05 Apr 14.02 IST	37,200	0	+ 500	+ 200
	HMS(80:20)	DAP	05 Apr 14.02 IST	34,000	- 200	+ 1,500	+ 1,400
Ex-Alang	HMS(80:20)	Ex-Yard	04 Apr 16.04 IST	35,200	- 200	+ 1,500	+ 2,200
Ex-Jalna	HMS(80:20)	DAP	05 Apr 14.02 IST	33,500	0	+ 1,300	+ 1,600
	CR Busheling (Loose)	DAP	05 Apr 14.02 IST	36,500	0	+ 1,300	+ 1,700
Ex-Mumbai	HMS(80:20)	DAP	05 Apr 14.02 IST	33,500	0	+ 1,100	+ 1,400
Ex-Chennai	HMS(90:10)	DAP	05 Apr 14.02 IST	32,600	0	+ 600	0
	Turning Boring Scrap	DAP	05 Apr 14.02 IST	29,700	0	+ 500	0
	HMS(80:20)	DAP	05 Apr 14.02 IST	30,700	0	+ 500	+ 100
	CR Busheling (Bundle)	DAP	05 Apr 14.02 IST	33,700	0	+ 400	- 500
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	05 Apr 14.02 IST	35,900	0	+ 500	+ 1,000
Ex-Hyderabad	HMS(90:10)	DAP	05 Apr 14.02 IST	33,500	0	+ 500	+ 1,700
	HMS(80:20)	DAP	05 Apr 14.02 IST	32,000	0	+ 500	+ 1,700
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	23 Sep 19.00 IST	41,000	0	- 2,700	- 150

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	02 Apr 18.34 IST	5,800	0	- 275	- 1,000
Ex-Jalna	Fines, Fe 68-70%	EXW	02 Apr 19.19 IST	5,950	+ 50	+ 350	+ 650
Ex-Kandla	Fines, Fe 70/68%	DAP	02 Apr 19.19 IST	7,350	+ 50	- 50	+ 300

Sponge Iron (Global)

■■■

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	02 Apr 17.18 IST	\$350	- 7	+ 11	+ 30
FOB USA	HMS 80:20	-	03 Apr 17.04 IST	\$356	0	+ 10.8	+ 35.6
	Shredded	-	03 Apr 17.04 IST	\$376	0	+ 10.8	+ 35.6
CNF Bangladesh	H2 (Bulk,Japan origin)	-	02 Apr 18.38 IST	\$372	0	+ 14	+ 24
	HMS 80:20 (Bulk, US Origin)	-	02 Apr 18.38 IST	\$384	0	+ 14	+ 20
	HMS 80:20 (Containers, Europe Origin)	-	04 Apr 16.10 IST	\$374	0	+ 8.6	+ 0.2
	Shredded (Containers, UK Origin)	-	04 Apr 16.10 IST	\$396	0	+ 13.4	+ 4.2
CNF China	H2	-	04 Apr 12.05 IST	\$355	0	+ 3.8	+ 10
	HMS 80:20 (Bulk)	-	04 Apr 12.05 IST	\$330	0	+ 9.6	+ 10
	Shredded	-	04 Apr 12.05 IST	\$385	0	0	0
CNF India	HMS 80:20 (Europe Origin,Containers)	-	04 Apr 16.10 IST	\$365	0	+ 13	+ 3.8
	HMS 80:20 (West Africa Origin, Containers)	-	04 Apr 16.10 IST	\$366	0	+ 13.4	- 0.2
	HMS 80:20 (West Africa Origin,Containers)	-	04 Apr 16.10 IST	\$367	0	+ 10.8	- 2.4
	Shredded (Europe Origin, Containers)	-	04 Apr 16.10 IST	\$390	0	+ 14.4	+ 6
	Shredded (US Origin, Containers)	-	04 Apr 16.10 IST	\$390	0	+ 15	+ 7.6
	Shredded (Containers, Europe Origin)	-	04 Apr 16.10 IST	\$395	0	+ 14	+ 5.8
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	02 Apr 11.40 IST	\$318	- 2	+ 3	+ 33
CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+ 2	NA	NA
CNF Turkiye	HMS 80:20 (Bulk, US Origin)	-	04 Apr 16.10 IST	\$378	- 1	+ 9.6	+ 33.8
CNF Vietnam	H2, (Bulk,Japan origin)	-	31 Mar 18.34 IST	\$336	0	+ 11	+ 14
	HMS 80:20 (Bulk, US Origin)	-	31 Mar 18.34 IST	\$368	0	+ 13	+ 20

Pig Iron (Global)

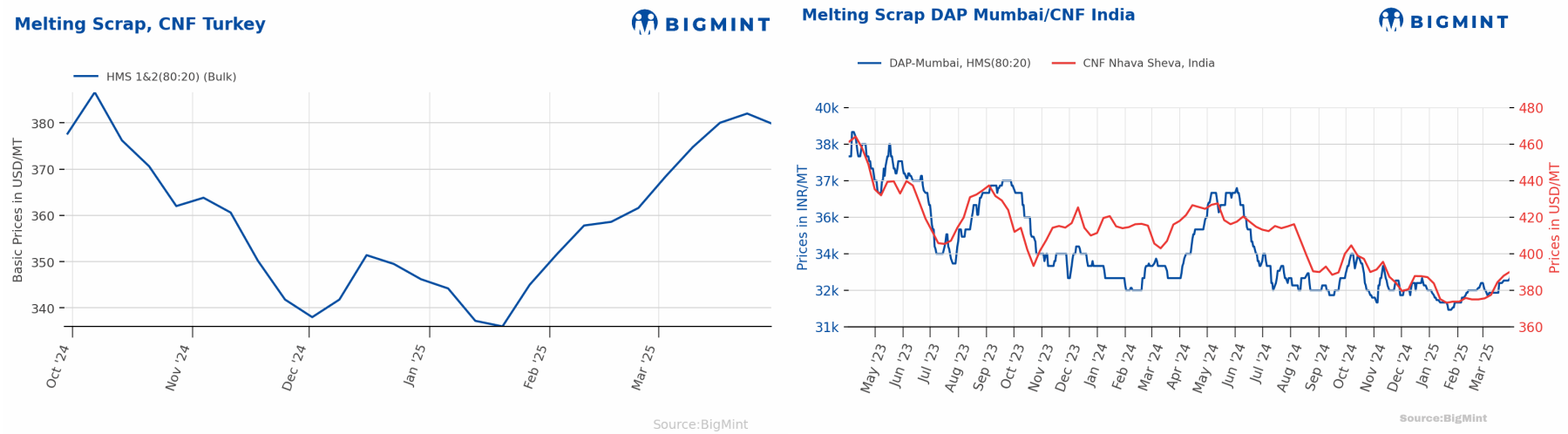
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	05 Apr 13.21 IST	\$343	+ 3	+ 3	+ 25
FOB Brazil	Steel Grade	-	05 Apr 13.21 IST	\$453	0	+ 23	+ 48
CNF Italy	Steel Grade	-	05 Apr 13.22 IST	\$380	+ 3	+ 3	+ 14

Weekly Assessment,, *Tender Prices in export

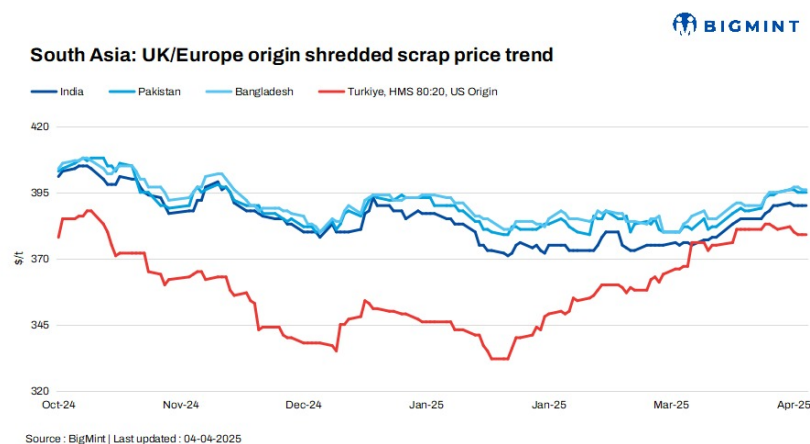
Ship Breaking (Global)

Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	01 Apr 12.09 IST	\$485	+ 5	+ 15	- 5
	Tanker	-	01 Apr 12.09 IST	\$475	+ 5	+ 15	- 5
CNF India	Containers	-	01 Apr 12.09 IST	\$470	0	+ 5	- 10
	Tanker	-	01 Apr 12.09 IST	\$460	0	+ 5	- 10
CNF Pakistan	Containers	-	01 Apr 12.09 IST	\$475	0	+ 15	+ 5
	Tanker	-	01 Apr 12.09 IST	\$465	0	+ 15	+ 5
CNF Turkiye	Containers	-	01 Apr 12.09 IST	\$300	0	0	- 30
	Tanker	-	01 Apr 12.09 IST	\$290	0	0	- 30

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months



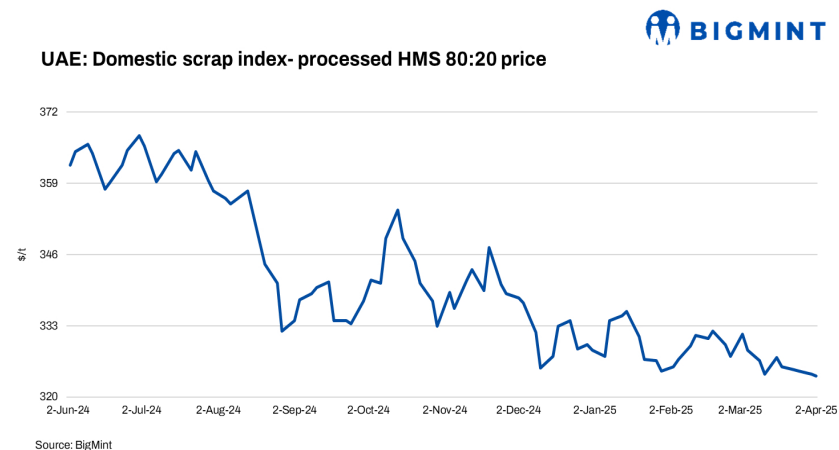
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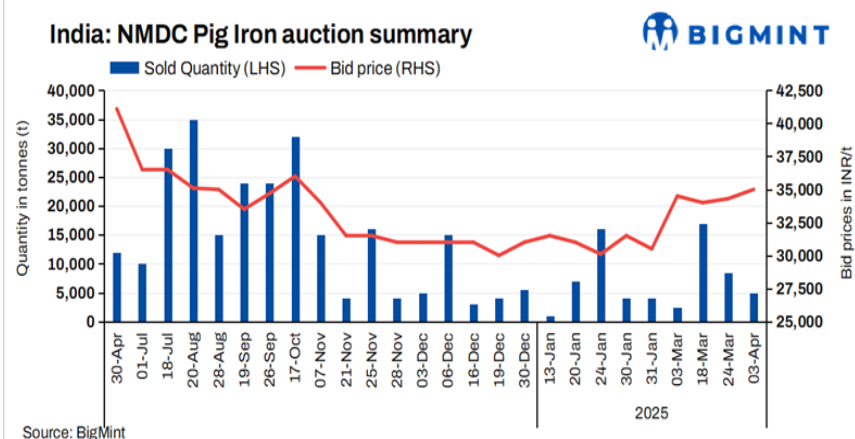
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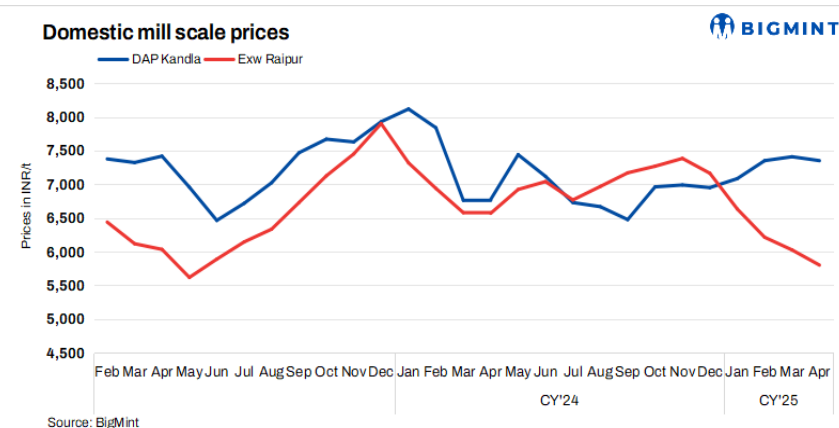
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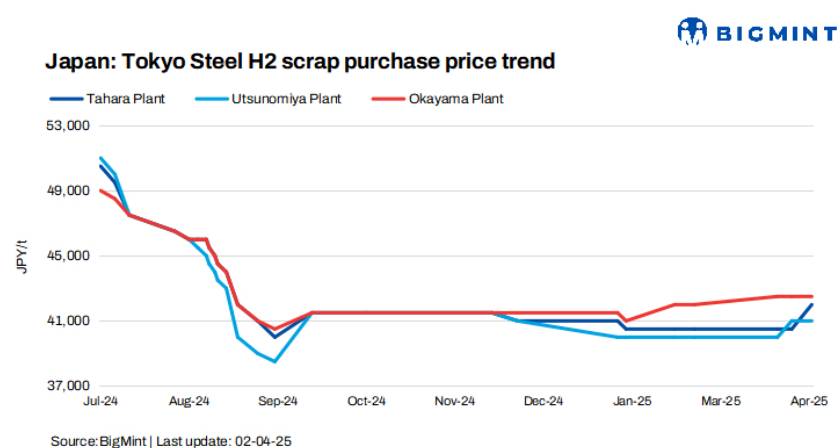
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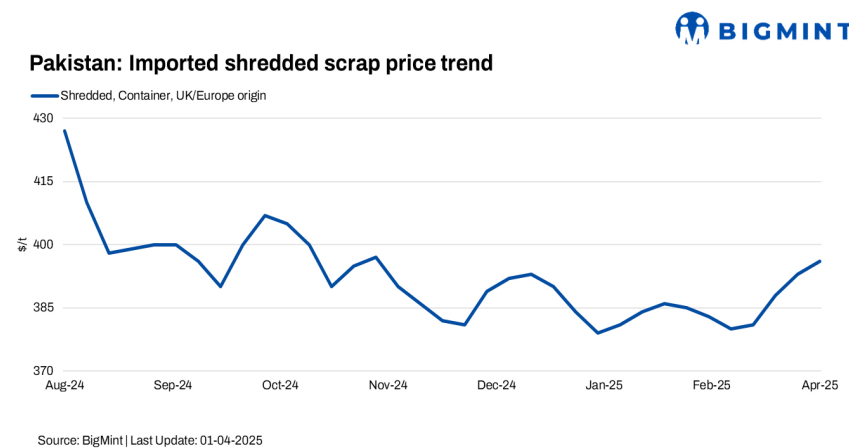
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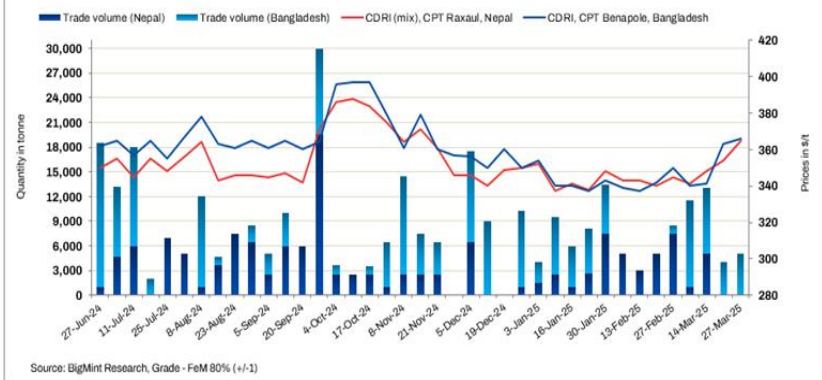
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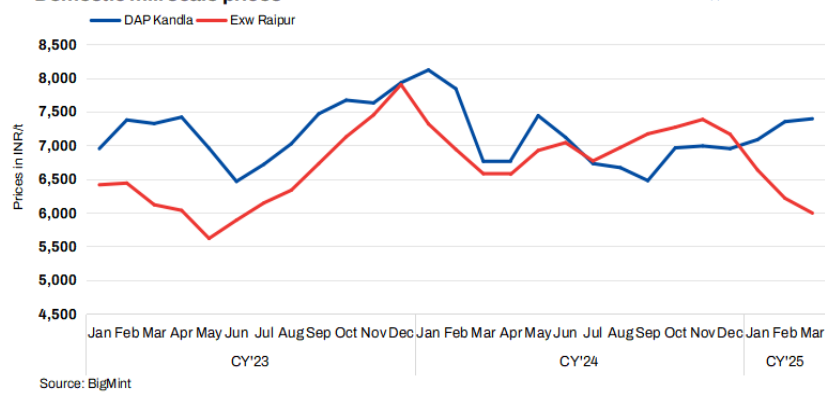


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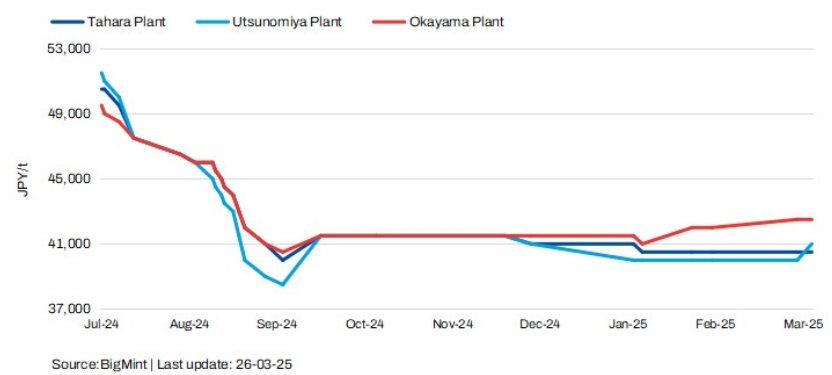


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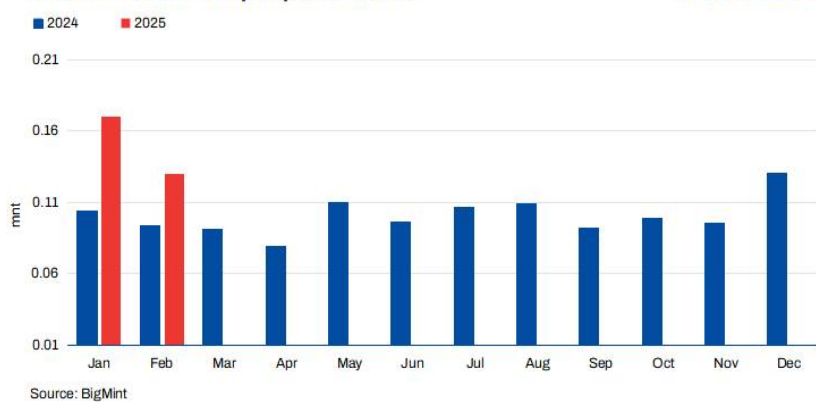


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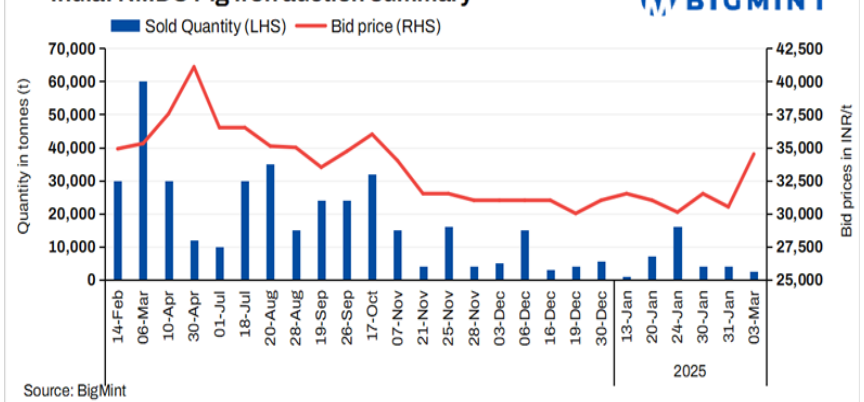


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Steel

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 05 Apr 2025							
North India	Ghaziabad	43,500	- 100	+ 1,200	+ 1,900	-	-	-	-
North India	Ludhiana	44,500	- 450	+ 300	+ 1,100	-	-	-	-
North India	Mandi Gobindgarh	44,100	- 300	+ 450	+ 1,500	44,100	- 300	+ 450	+ 1,500
North India	Muzaffarnagar	43,700	- 100	+ 1,300	+ 1,900	-	-	-	-
East India	Rourkela	40,100	- 200	+ 1,000	+ 2,000	41,100	- 400	+ 1,000	+ 2,200
Central India	Raigarh	41,200	- 200	+ 900	+ 2,000	41,500	- 400	+ 750	+ 1,950
Central India	Raipur	41,900	- 200	+ 1,100	+ 2,200	42,100	- 350	+ 700	+ 2,000
West India	Ahmedabad	43,100	- 200	+ 1,100	+ 1,100	44,200	- 200	+ 1,100	+ 1,200
West India	Jaipur	43,600	- 400	+ 600	+ 1,900	-	-	-	-
West India	Mumbai	44,000	0	+ 1,600	+ 1,500	44,500	0	+ 1,600	+ 1,400
East India	Durgapur	-	-	-	-	42,000	- 300	+ 1,050	+ 2,200
East India	Kolkata	-	-	-	-	42,700	- 300	+ 1,050	+ 2,200
West India	Bhavnagar	-	-	-	-	43,800	- 100	+ 1,000	+ 1,200
West India	Goa	-	-	-	-	42,500	0	+ 500	+ 500
West India	Jalna	-	-	-	-	44,300	- 200	+ 1,300	+ 2,000
South India	Chennai	-	-	-	-	44,500	0	+ 500	+ 1,000
South India	HINDPUR	-	-	-	-	44,000	0	+ 600	+ 1,200
South India	Hyderabad	-	-	-	-	42,500	- 500	+ 500	+ 500
Eastern India	Ramgarh	-	-	-	-	42,200	- 150	+ 900	+ 2,200

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	57,800	68,200	+1,000	+2,700	+5,900
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	57,800	68,200	+1,000	+2,700	+5,900
Exy-Durgapur	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	57,400	67,700	+1,600	+4,100	+5,700
	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	57,400	67,700	+1,600	+4,100	+5,700
Exy-Ahmedabad	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+700	+2,600	+4,700
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+700	+2,600	+4,700
Exy-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+1,000	+2,700	+4,500
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+1,000	+2,700	+4,500
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+1,100	+3,600	+5,400
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	57,000	67,300	+1,100	+3,600	+5,400
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	56,600	66,800	+1,100	+3,900	+5,400
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	56,600	66,800	+1,100	+3,900	+5,400
Exy-Hyderabad	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	04 Apr 15.29 IST	56,400	66,600	+1,300	+2,800	+5,600
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	04 Apr 15.29 IST	56,400	66,600	+1,300	+2,800	+5,600

Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	49,800	58,800	-400	+2,800	+5,300
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	47,800	56,400	-300	+2,300	+3,400
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	49,100	57,900	-200	+2,000	+2,600
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	48,600	57,300	-200	+2,600	+4,200
Ex-Durgapur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 Apr 14.11 IST	48,400	57,100	-400	+2,600	+4,800
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	46,300	54,600	-400	+2,500	+4,800
Ex-Rourkela	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	46,700	55,100	0	+2,900	+5,100
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 Apr 14.11 IST	50,000	59,000	0	+3,000	+4,200
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	46,000	54,300	-400	+2,400	+4,900
Ex-Raipur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	46,200	54,500	-300	+2,500	+4,700
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	05 Apr 14.11 IST	49,500	58,400	-100	+2,500	+4,300
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	05 Apr 14.11 IST	48,700	57,500	0	+1,000	+900

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	51,200	60,400	- 200	+ 2,900	+ 4,800
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	49,800	58,800	- 100	+ 1,100	+ 3,700
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	49,500	58,400	- 100	0	+ 2,500
Ex-Bangalore	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	05 Apr 14.11 IST	50,800	59,900	0	+ 2,200	+ 4,000
	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	05 Apr 14.11 IST	53,300	62,900	0	+ 3,000	+ 3,600
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	48,700	57,500	0	+ 1,700	+ 2,900
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	47,300	55,800	- 200	+ 1,500	+ 3,500
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	05 Apr 14.11 IST	47,800	56,400	0	+ 3,500	+ 5,000

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	51,400	0	+ 1,800
East India	Durgapur	47,000	0	+ 2,300	47,000	0	+ 2,300	47,750	0	+ 2,300
Central India	Raipur	47,200	- 300	+ 2,200	46,600	- 300	+ 2,200	-	-	-
West India	Ahmedabad	48,400	0	+ 1,800	48,400	0	+ 1,800	-	-	-
West India	Mumbai	50,200	- 500	0	51,000	- 500	0	-	-	-
South India	Hyderabad	49,000	0	+ 1,700	48,600	0	+ 1,700	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	46,700	- 200	+ 900	47,100	- 200	+ 1,100
HB Wire, Induction route	12 Gauge	49,000	- 200	+ 900	49,600	- 200	+ 1,100
GI Wire, Induction route	12 Gauge	53,700	- 100	+ 900	57,100	- 200	+ 1,100
Barbed Wire, Induction route	12*12 Gauge	55,700	- 100	+ 900	60,200	- 200	+ 1,100
Binding Wire, Induction route	20 Gauge	56,600	- 100	+ 1,100	56,300	- 200	+ 1,100

Daily Assessment,Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	52,500	0	+ 2,500	+ 5,100
Faridabad	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	04 Apr 15.19 IST	54,500	- 500	+ 1,500	+ 3,800
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	51,700	- 300	+ 1,650	+ 4,000
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	53,200	- 300	+ 1,700	+ 4,000
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	53,500	+ 1,000	+ 2,750	+ 5,500
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	49,900	+ 300	+ 2,750	+ 4,250
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	52,900	+ 100	+ 2,450	+ 4,650
Mumbai	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	54,200	+ 700	+ 3,950	+ 6,100
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	52,700	+ 700	+ 3,950	+ 6,100
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	04 Apr 15.19 IST	55,800	+ 800	+ 4,050	+ 6,200
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	52,500	+ 400	+ 2,000	+ 2,700
Chennai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	52,700	+ 600	+ 2,000	+ 4,100
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	54,700	+ 900	+ 2,500	+ 4,600
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	04 Apr 15.19 IST	50,900	+ 400	+ 2,600	+ 3,850

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	56,300	+ 300	+ 1,400	+ 2,600
Faridabad	0.5mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	58,300	+ 400	+ 2,100	+ 3,300
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	56,800	+ 400	+ 2,050	+ 3,300
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	57,800	0	+ 3,200	+ 4,300
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	54,300	+ 800	+ 2,300	+ 3,400
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	58,800	+ 300	+ 2,200	+ 3,100

Mumbai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	59,800	+ 700	+ 2,050	+ 4,900
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	58,300	+ 700	+ 2,050	+ 4,900
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	59,200	+ 1,000	+ 2,400	+ 2,200
Chennai	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	59,900	+ 700	+ 1,450	+ 1,100
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	61,400	+ 400	+ 1,450	+ 900
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	04 Apr 15.25 IST	59,000	+ 1,200	+ 3,150	+ 3,800

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	60-100mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	61,800	+ 500	+ 2,000	+ 2,200
	5-10mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	55,300	+ 800	+ 2,300	+ 2,800
	20-40mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	57,600	+ 300	+ 1,400	+ 2,000
	60-100mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	58,300	+ 500	+ 2,000	+ 2,000
	5-10mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	51,800	+ 800	+ 2,300	+ 2,800
	20-40mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	54,300	+ 500	+ 1,700	+ 1,500
Mumbai	20-40mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	57,800	+ 1,000	+ 1,400	+ 2,200
	60-100mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	58,300	+ 600	+ 1,400	+ 2,200
	5-10mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	52,000	+ 500	+ 3,000	+ 3,800
	20-40mm, Gr E250 Br.	Ex-stockyard	02 Apr 18.21 IST	54,300	+ 600	+ 1,400	+ 2,200
	60-100mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	61,800	+ 1,100	+ 1,400	+ 2,200
	5-10mm, Gr E350 Br.	Ex-stockyard	02 Apr 18.21 IST	55,500	+ 600	+ 3,000	+ 3,800

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 80 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	63,000	+ 1,600	+ 5,500	+ 6,000
	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	64,500	+ 2,100	+ 6,000	+ 6,500
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	66,000	+ 2,100	+ 6,000	+ 6,500
Mumbai	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	63,000	+ 1,000	+ 5,300	+ 6,500
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	64,300	+ 1,300	+ 5,600	+ 6,700
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	65,700	+ 1,200	+ 5,500	+ 6,600
Chennai	0.8-1.6mm / CTL, 80 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	65,800	+ 2,300	+ 6,000	+ 7,800
	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	03 Apr 19.03 IST	67,900	+ 1,900	+ 5,700	+ 7,400
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	69,400	+ 1,900	+ 5,700	+ 7,400
Hyderabad	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	66,700	+ 2,100	+ 4,800	+ 6,900
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	68,200	+ 2,100	+ 4,800	+ 6,900
	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	03 Apr 19.03 IST	63,200	+ 2,100	+ 4,800	+ 6,900

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	03 Apr 18.44 IST	71,800	+ 1,000	+ 4,300	+ 4,300
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	03 Apr 18.44 IST	73,000	+ 1,000	+ 5,800	+ 6,400

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	05 Apr 12.36 IST	45,800	- 200	+ 3,000	+ 5,000
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	05 Apr 12.36 IST	47,200	- 300	+ 2,200	+ 3,000
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	58,500	+ 1,000	+ 2,500	+ 6,000
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	58,100	+ 600	+ 3,100	+ 6,600
Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	57,300	+ 300	+ 2,300	+ 5,800
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	57,300	+ 300	+ 2,300	+ 5,800
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	56,800	+ 800	+ 1,300	+ 4,800
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	02 Apr 17.35 IST	57,000	+ 500	+ 1,500	+ 5,000

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	28 Mar 18.17 IST	\$440	0	0	NA
FOB Iran	130*130, 3SP	-	04 Apr 15.44 IST	\$420	0	+ 5	- 24
FOB Russia	130*130, 3SP	-	04 Apr 15.44 IST	\$447	- 3	+ 7	+ 2
CNF Nepal	100*100, IS 2831 (IF Grade)	-	04 Apr 15.40 IST	\$494	- 8	+ 12	+ 16

CNF Philippines	150*150, 3SP	-	04 Apr 15.40 IST	\$458	- 2	- 2	+ 3
CNF Turkiye	120*120	-	04 Apr 15.40 IST	\$467	- 3	+ 7	+ 7

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	04 Apr 10.55 IST	\$578	0	+ 13	+ 8

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	05 Apr 13.26 IST	\$555	0	+ 20	+ 45
	6-8 mm, ASTM A510 SAE 1008	-	05 Apr 13.26 IST	\$590	0	+ 10	- 10

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	01 Apr 18.06 IST	\$500	- 5	- 5	0
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	18 Mar 18.18 IST	\$515	0	0	- 20
CNF Europe	3-4mm (China Origin), S235JR	-	01 Apr 18.06 IST	\$485	- 5	- 5	0
	3mm+ (India Origin), S275	-	01 Apr 18.06 IST	\$635	+ 3	+ 55	+ 45
CNF India	2-12 mm, SS400 (China Origin)	-	01 Apr 18.06 IST	\$490	- 5	- 5	- 5
	3mm, SS400 (South Korea Origin)	-	25 Mar 18.15 IST	\$540	+ 10	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	01 Apr 18.06 IST	\$580	0	+ 55	+ 50
CNF Pakistan	2mm, SS400 (China origin), SS400	-	01 Apr 18.06 IST	\$470	- 5	- 10	- 10
	2mm, SS400 (Japan origin), SS400	-	24 Dec 18.32 IST	\$525	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	01 Apr 18.06 IST	\$490	0	- 10	- 10
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	11 Mar 18.31 IST	\$525	+ 25	NA	+ 10
	2-3mm, SAE 1006 (China Origin)	-	01 Apr 18.06 IST	\$500	0	+ 10	+ 5
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	03 Apr 17.31 IST	\$523	+ 6	+ 6	NA
FOB Black Sea	3mm, SAE1006	-	01 Apr 18.01 IST	\$480	0	- 5	- 5
FOB China	3-12mm, SS400	-	01 Apr 18.01 IST	\$465	- 5	- 5	0
FOB India	2.5 mm, SAE1006	-	18 Mar 18.20 IST	\$495	0	0	NA
FOB Japan	2mm, SS400	-	25 Mar 18.14 IST	\$465	0	- 5	NA
FOB South Korea	1.6-2.5mm, SAE 1006	-	25 Mar 18.14 IST	\$505	+ 20	NA	NA

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	02 Apr 18.13 IST	\$540	- 5	- 5	0
FOB India	0.9 mm, IS 513 Gr.O	-	02 Apr 18.13 IST	\$678	+ 3	+ 68	+ 58
FOB Russia	0.90mm, SPCC	-	02 Apr 18.13 IST	\$580	0	+ 5	- 2

HR Plate (Global)

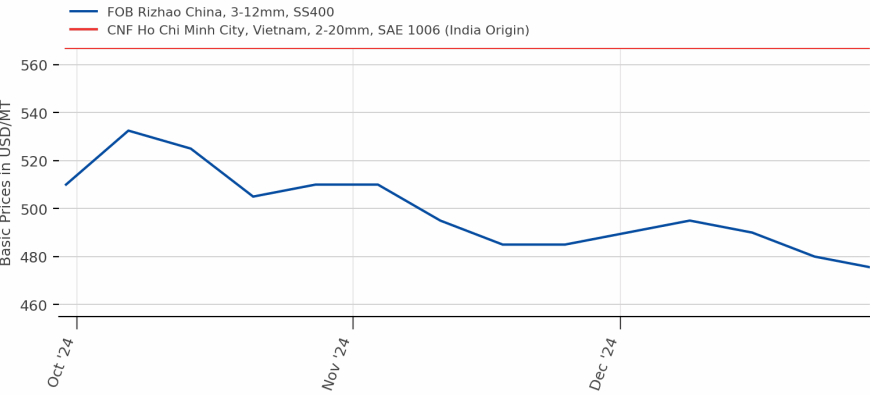
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	02 Apr 18.14 IST	\$490	0	0	+ 5

GP (Global)

Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	03 Apr 18.43 IST	\$575	0	0	0
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	03 Apr 18.43 IST	\$785	0	+ 30	+ 45

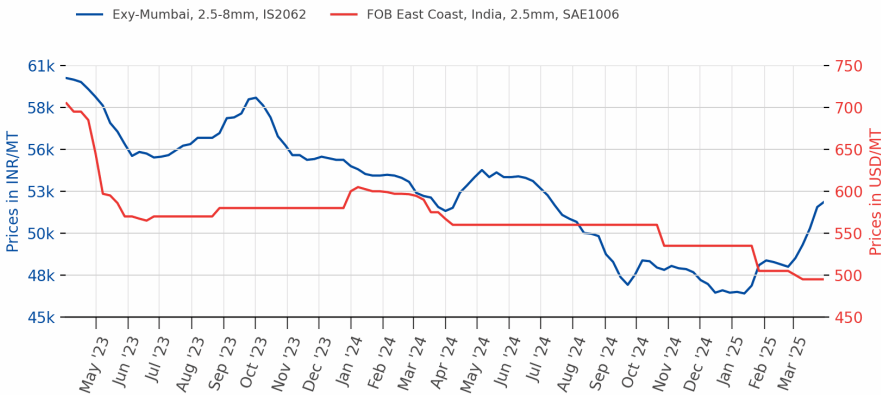
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC



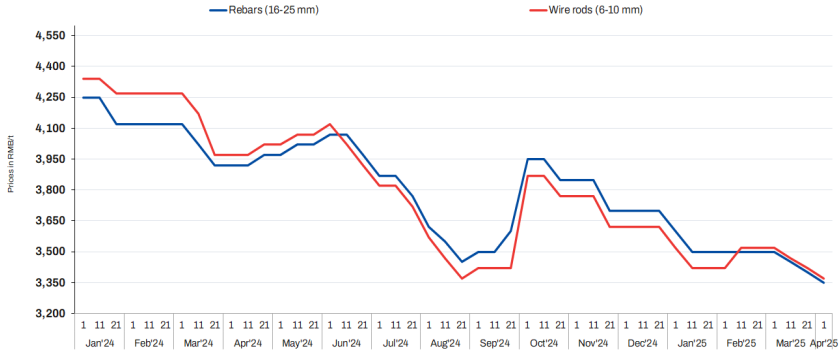
Source:BigMint

Prices of HRC Exy Mumbai/FOB India



Source:BigMint

China: Shagang Steel rebar and wire rod prices



Source: BigMint

China: Shagang reduces long steel prices by \$7/t for early-Apr'25 sales

2025-04-01

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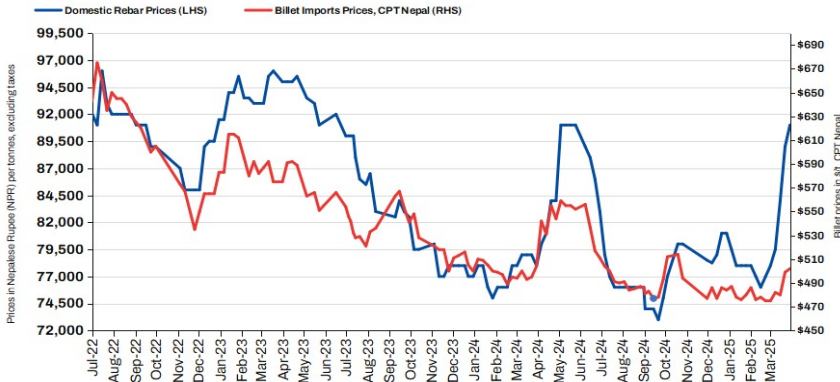
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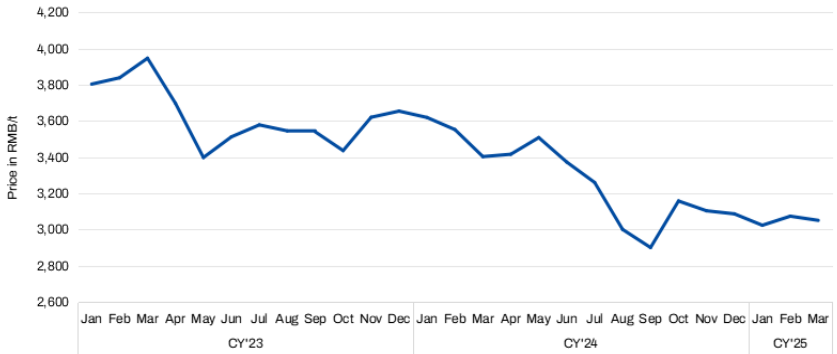
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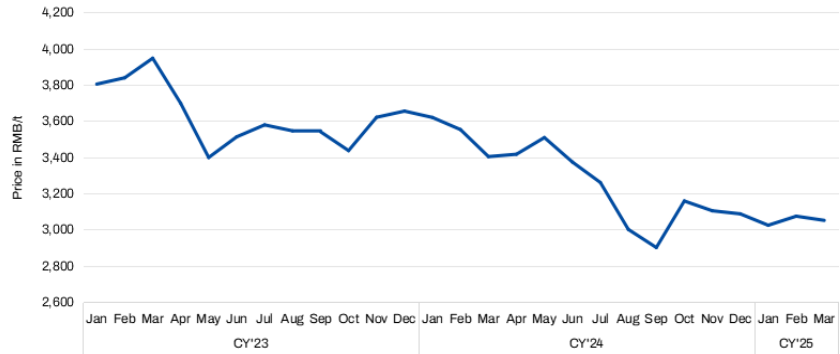
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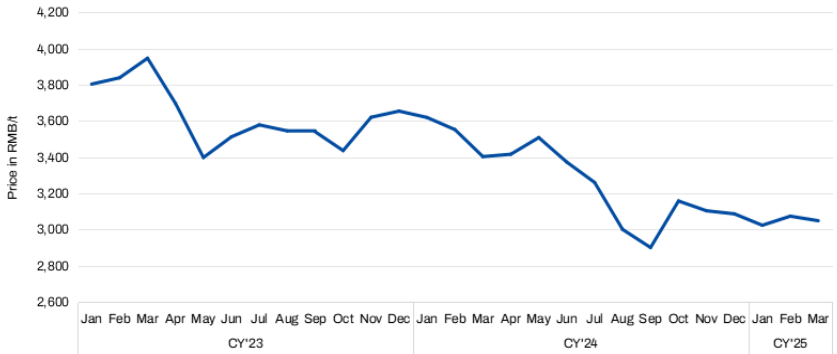
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Ferro Alloy

Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	01 Apr 10.52 IST	18,429	+ 537	NA	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	01 Apr 10.52 IST	16,761	+ 84	NA	NA
	6-80 mm, Lumps, Mn 30%	Ex-Mines	01 Apr 10.52 IST	7,728	+ 38	NA	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	20 Mar 11.27 IST	22,138	- 7,966	- 7,966	NA
	Friable 52-54%	Ex-Mines	20 Mar 11.27 IST	21,147	- 4,601	- 4,601	NA
	Lumps, Friable 48-50%	Ex-Mines	20 Mar 11.27 IST	19,577	- 1,994	- 1,994	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, LC (Mn 55% min.)	Ex-Works	03 Apr 10.22 IST	90,300	- 400	- 950	+ 1,300
	10-150 mm, MC (Mn 53% min.)	Ex-Works	03 Apr 10.22 IST	84,000	+ 500	+ 1,400	+ 1,300
	10-50 MM, HC 60-14	Ex-Works	04 Apr 17.30 IST	72,500	+ 400	- 20	+ 2,700
	25-150 mm, HC 60-14	Ex-Works	04 Apr 17.30 IST	72,000	+ 400	- 20	+ 2,700
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	04 Apr 17.30 IST	72,500	+ 400	- 930	+ 2,730
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	04 Apr 17.30 IST	72,700	+ 400	- 820	+ 2,340

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	03 Apr 10.23 IST	98,500	- 1,000	- 1,500	+ 1,500
	25-150 mm, HC 70%	Ex-Works	04 Apr 17.30 IST	75,300	+ 300	- 560	+ 1,980
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	04 Apr 17.30 IST	75,000	0	- 900	+ 1,380

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	03 Apr 10.26 IST	205,000	0	0	- 4,250
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	04 Apr 10.24 IST	100,100	0	- 1,250	+ 900
	10-150mm, HC 60%, Si - 2%	Ex-Works	03 Apr 10.26 IST	105,250	0	0	- 1,050

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	04 Apr 16.00 IST	97,000	- 1,100	- 2,800	- 7,000
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	04 Apr 16.00 IST	96,500	- 2,000	- 3,400	- 7,550

Weekly Assessment; All Prices are basic; GST @ 18% extra

Noble Ferro Alloys (India)

Indian prices (in INR/MT)							
Ex-Raipur	10-100 mm, FeV50%	Ex-Plant	02 Apr 11.16 IST	1,074,000	0	- 26,000	- 9,200
Ex-India	10-100 mm, Mo: 60%	Ex-Plant	04 Apr 10.27 IST	2,561,000	+ 2,000	- 74,000	+ 58,525

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							

CNF China	Lumps, Mn 37% (USD/dmtu)	-	05 Apr 10.46 IST	\$4.05 /dmtu	- 0.22	- 0.37	+ 0.08
	Lumps, Mn 44% (USD/dmtu)	-	05 Apr 10.46 IST	\$4.99 /dmtu	+ 0.02	+ 0.2	+ 0.75
CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	05 Apr 10.46 IST	\$4.2 /dmtu	- 0.22	- 0.37	+ 0.08
	Lumps, Mn 44% (USD/dmtu)	-	05 Apr 10.46 IST	\$5.14 /dmtu	+ 0.02	+ 0.2	+ 0.75
	Lumps, Mn 46%, (USD/dmtu)	-	05 Apr 10.46 IST	\$5.5 /dmtu	+ 0.02	+ 0.21	+ 0.97

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	01 Apr 17.40 IST	\$270	+ 5	+ 10	+ 70
	Conc 46-48%, Turkish	-	01 Apr 17.40 IST	\$350	0	+ 15	+ 50

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	04 Apr 17.33 IST	\$848	+ 1	- 17.8	+ 12
	25-150 mm, HC 65-16	-	04 Apr 17.33 IST	\$945	+ 1	- 14.2	+ 8.8

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	04 Apr 17.35 IST	\$863	0	- 5.2	- 6.8
	25-150 mm, HC 75%	-	04 Apr 17.35 IST	\$962	+ 4	- 1.8	+ 21.8

Weekly Assessment

Ferro Chrome (Global)

Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	02 Apr 10.02 IST	¢86 /lb	+ 1	+ 3	+ 9
CNF Japan	10-50mm, HC 60% (cents/lb)	-	02 Apr 10.02 IST	¢92 /lb	0	+ 1	+ 3
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	02 Apr 10.02 IST	¢90 /lb	0	+ 2	+ 8

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	31 Mar 18.41 IST	\$1,105	0	- 30	- 65
FOB India	10-50 mm, FeSi 70%	-	31 Mar 18.41 IST	\$1,200	0	+ 5	- 68

Weekly Assessment

Non Ferrous

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	11 Mar 17.29 IST	217,000	+ 7,000	+ 7,000	+ 9,000
	Non-OEM	Ex-Works	02 Apr 17.53 IST	216,000	+ 2,000	+ 9,000	+ 14,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	04 Apr 16.05 IST	206,000	- 2,000	- 1,000	+ 8,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	04 Apr 16.05 IST	203,000	- 2,000	0	+ 9,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	04 Apr 16.05 IST	185,000	- 2,000	+ 3,000	+ 11,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	04 Apr 16.05 IST	184,000	- 2,000	+ 4,000	+ 9,000
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	04 Apr 16.05 IST	270,000	0	- 10,000	+ 15,500
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	04 Apr 16.06 IST	241,000	- 2,000	- 27,000	- 8,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	04 Apr 16.06 IST	210,000	- 2,000	- 2,000	+ 4,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	04 Apr 16.06 IST	198,000	- 2,000	- 2,000	+ 5,000
Aluminium Ingot ADC12, Exw-Chennai	Non-OEM	Ex-Works	02 Apr 17.53 IST	218,000	+ 3,000	+ 10,000	+ 15,000
	Automobile OEM Approved	Exw-Chennai	17 Mar 17.04 IST	216,000	0	+ 7,000	+ 8,000
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	04 Apr 16.05 IST	185,000	- 2,000	+ 2,000	+ 10,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	04 Apr 15.55 IST	\$2,440	0	- 80	+ 10
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	04 Apr 15.55 IST	\$2,250	0	- 20	+ 45
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	04 Apr 15.55 IST	\$1,920	0	+ 10	+ 120
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	04 Apr 15.55 IST	\$2,100	0	- 50	+ 110
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	04 Apr 15.55 IST	\$5,000	0	- 60	+ 440
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	04 Apr 15.55 IST	\$5,140	0	- 60	+ 280
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	04 Apr 15.55 IST	\$1,810	0	- 35	+ 20
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	04 Apr 15.55 IST	\$1,890	0	- 20	+ 70
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	04 Apr 15.55 IST	\$2,350	0	- 150	- 20
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	04 Apr 15.55 IST	\$2,080	0	- 50	+ 20
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	04 Apr 15.55 IST	\$1,465	0	- 40	- 185

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							

Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	04 Apr 16.11 IST	855,000	- 35,000	- 35,000	+ 40,000
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	04 Apr 16.11 IST	841,000	- 21,000	- 16,000	+ 48,000
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	04 Apr 16.11 IST	790,000	- 14,000	- 5,000	+ 40,000
Copper DHP Hard Pipe, Exw-Mumbai	15-40 mm OD	Ex-Works	03 Apr 17.14 IST	978,000	- 2,000	+ 13,000	+ 28,000
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	04 Apr 16.11 IST	841,000	- 40,000	- 68,000	+ 4,000
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	04 Apr 16.11 IST	808,000	- 19,000	- 12,000	+ 29,000
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	04 Apr 16.11 IST	540,000	- 12,000	- 5,000	+ 27,000
Copper DHP Soft Pipe, Exw-Mumbai	6-20mm OD	Ex-Works	03 Apr 17.14 IST	1,040,000	0	+ 27,000	+ 65,000

Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	04 Apr 16.12 IST	265,000	- 5,000	- 18,000	- 15,500
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	04 Apr 16.12 IST	258,000	- 5,000	- 20,000	- 19,000

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	04 Apr 16.13 IST	203,000	0	0	+ 13,000
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	04 Apr 16.13 IST	183,000	- 1,000	0	+ 12,000
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	04 Apr 16.13 IST	181,000	- 1,000	- 1,000	0

India: BigMint's billet index drops INR 50/t d-o-d on weak buying interest - 4 April

04 Apr 2025

- *Market participants adopt cautious approach*
- *Steel prices rise slightly d-o-d*

BigMint's billet index witnessed a marginal correction of INR 50/t d-o-d to reach INR 42,450/t exw-Raipur on 4 April 2025.

The index witnessed a correction today amid weak market sentiment, as buying interest and inquiries remained subdued. Market participants adopted a wait-and-watch approach, with higher spot offers failing to attract significant buyer interest. Limited buying activity was observed in the semi-finished segment even at comparatively lower offers d-o-d.

In Raipur, rebar prices rose slightly by INR 100/t today, while wire rod prices fell marginally by INR 100/t d-o-d. Furthermore, sponge iron prices in Raipur inched up by INR 50/t today.

The conversion spread from sponge iron (PDRI) to billets for the standalone furnaces in the Raipur cluster was recorded at INR 15,850/t.

Rationale

This index is derived based on transaction, offers, bids, and indicative price data sets. Transactions are considered T1 and given a weightage of 50%, whereas other data sets are considered as T2 and given a weightage of the balance 50%.

- **Transactions (T1)** - Two trades at INR 42,400-42,500/t were recorded during the 2:30 pm to 4:00 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 42,440/t, which was given a 50% weightage in

the final price calculation.

- **Other price indicators - bids/offers/indicatives (T2)** - Twelve offers were reported in the trading window and considered as T2 inputs. The average price of these twelve was INR 42,483/t and given a 50% weightage in the final price calculation.

The final price of billets was INR 42,461/t exw-Raipur, rounded off to INR 42,450/t exw.

[Click here for detailed methodology](#)

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 4 Apr'25							BIGMINT
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier
P1	Trader	Offer	42,550	EXW	12:33	T2	No
P2	Trader	Offer	42,550	EXW	12:46	T2	No
P3	Seller	Offer	42,600	FOR	12:50	T2	No
P4	Trader	Offer	42,750	FOR	12:59	T2	Yes
P5	Trader	Offer	42,450	EXW	13:12	T2	No
P6	Trader	Offer	42,450	EXW	13:20	T2	No
P7	Seller	Offer	42,500	EXW	13:25	T2	No
P8	Seller	Offer	42,750	FOR	13:43	T2	Yes
P9	Trader	Offer	42,400	EXW	14:44	T2	No
P10	Trader	Indicative	42,450	EXW	15:20	T2	No
P11	Buyer	Indicative	42,400	EXW	15:31	T2	No
P12	Trader	Offer	42,600	FOR	15:43	T2	Yes
P13	Trader	Trade	42,400	EXW	16:00	T1	No
P14	Trader	Trade	42,500	FOR	16:00	T1	No

T1 - Trade, T2 - Offer/Bid/Indicative, *Normalised price as per methodology

India Domestic Billet
Price Index
EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

Global Prices

Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
Export							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$465	- 5	- 5	- 5	0
CRC	FOB China	0.90 mm	\$540	- 5	- 5	- 5	0
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$101	- 1	- 2	0	+ 4
Iron Ore	CNF China	Fines Fe 62%, Australia	\$102	- 1	- 2	0	+ 4
Pellets	CNF China	6-20mm, BF Grade	\$123	- 1	- 1	0	+ 3
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢86/lb	+ 1	+ 1	+ 3	+ 9
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
Export							
Billet	FOB Black Sea	125*125, BF Grade	\$447	- 3	- 3	+ 7	+ 2
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$343	+ 3	+ 3	+ 3	+ 25
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$480	0	0	- 5	- 5
CRC	FOB Black Sea	0.90mm	\$580	0	0	+ 5	- 2
Japan/Korea							
Export							
HRC	FOB Korea	2.5mm	\$505	+ 20	0	NA	NA
Import							
FeCr	CNF Japan	HC 60%	¢92/lb	0	0	+ 1	+ 3

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	\$62	+ 0.5	+ 0.5	0	- 0.5
Billet	FOB India	150*150mm	\$440	0	0	0	NA
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$495	0	NA	0	NA
CRC	FOB India	0.9mm	\$678	+ 3	+ 3	+ 68	+ 58
SiMn	FOB India	60/14%	\$848	+ 1	0	- 17.8	+ 12
FeMn	FOB India	HC 75%	\$962	+ 4	+ 5.8	- 1.8	+ 21.8
FeSi	FOB Bhutan	70-75%	\$1,200	0	0	+ 5	- 68
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	NA	NA	NA	NA	NA
Coking Coal	CNF India	Premium HCC, Australia	\$186	0	+ 1.8	- 13.25	- 23.4
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$490	- 5	- 5	- 5	- 5
HRC	CNF India	2.5mm, Korea	\$540	+ 10	0	NA	NA
CRC	CNF India	0.90mm, China	\$560	- 5	- 5	- 5	0
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
Export							
Pig Iron	FOB Brazil	Steel Grade	\$453	0	0	+ 23	+ 48
Import							
Scrap	CFR Turkey	HMS (80:20), US	NA	NA	NA	NA	NA
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$490	0	0	- 10	- 10

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
Power Grid	Sell	Aluminum Scrap	17 MT	10 Apr, 2025	 Bhubaneswar, Odisha, India	VIEW
Ferro Manganese						
SAIL	Buy	High Carbon Ferro Manganese	200 MT	07 Apr, 2025	 Durgapur, West Bengal, India	VIEW
Arcelor Mittal	Buy	Ferro Manganese	900 MT	08 Apr, 2025	 Hazira, Gujarat, India	VIEW
MOIL Limited	Sell	Ferro Manganese & Manganese Ore	3,270 MT	09 Apr, 2025	 Nagpur, Maharashtra, India	VIEW
Arcelor Mittal	Sell	Ferro Manganese-Low Carbon	700 MT	09 Apr, 2025	 Hazira, Gujarat, India	VIEW
Fines/Lumps						
Director of Mines & Geology	Services	Limestone and Iron Ore Block	3 Nos	19 May, 2025	 Lucknow, Uttar Pradesh, India	VIEW
Karnataka State Minerals Corporation Limited	Sell	Iron Ore Fines & Lumps	131,500 MT	08 Apr, 2025	 Bellary, Karnataka, India	VIEW
Limestone						
GSECL	Buy	Limestone	40,000 MT	21 Apr, 2025	 Bhavnagar, Gujarat, India	VIEW
Melting Scrap						
Mahagenco	Sell	Melting Scrap	1,822 MT	08 Apr, 2025	 Chandrapur, Maharashtra, India	VIEW
NTPC	Sell	Melting Scrap	440 MT	08 Apr, 2025	 Solapur, Maharashtra, India	VIEW
HMCL	Sell	Steel Scrap	400 MT	11 Apr, 2025	 Gurgaon, Haryana, India	VIEW
Crompton Greaves	Sell	Melting Scrap-CR HR Mix	400 MT	08 Apr, 2025	 Ahmednagar, Maharashtra, India	VIEW
Indian Oil	Sell	Melting Scrap	1,625 MT	09 Apr, 2025	 Mathura, Uttar Pradesh, India	VIEW
Madhya Pradesh Power Transmission Co Ltd	Sell	Melting Scrap	1,800 MT	19 Apr, 2025	 Sehore, Madhya Pradesh, India	VIEW
KPTCL	Sell	Melting Scrap	712 MT	11 Apr, 2025	 Belgaum, Karnataka, India	VIEW
Non Coking						
MPPGCL	Sell	Coal Mill Rejects	2,265 MT	08 Apr, 2025	 Jabalpur, Madhya Pradesh, India	VIEW
MPPGCL	Sell	Coal Mill Rejects	2,580 MT	08 Apr, 2025	 Jabalpur, Madhya Pradesh, India	VIEW
MPPGCL	Sell	Coal Mill Reject	2,393 MT	09 Apr, 2025	 Jabalpur, Madhya Pradesh, India	VIEW
MPPGCL	Sell	Coal Mill Reject	1,811 MT	09 Apr, 2025	 Jabalpur, Madhya Pradesh, India	VIEW
MPPGCL	Sell	Coal Mill Reject	1,705 MT	08 Apr, 2025	 Jabalpur, Madhya Pradesh, India	VIEW
DVC	Buy	Non Coking Coal	2,000,000 MT	25 Apr, 2025	 Purulia, West Bengal, India	VIEW
Rebar						
RINL	Sell	TMT Rebar	339 MT	12 Apr, 2025	 Visakhapatnam, Andhra Pradesh, India	VIEW
Silico Manganese						
NMDC	Buy	Silico Manganese	2,300 MT	07 Apr, 2025	 Jagdalpur, Chattisgarh, India	VIEW
Arcelor Mittal	Sell	Silico Manganese	4,500 MT	09 Apr, 2025	 Hazira, Gujarat, India	VIEW
Stainless Steel						
HMCL	Sell	Stainless Steel Scrap 409L	45 MT	07 Apr, 2025	 Haridwar, Uttarakhand, India	VIEW
Zinc						
Yantra India Limited	Buy	Zinc Ingot	41 MT	07 Apr, 2025	 Thane, Maharashtra, India	VIEW

[View All](#)



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