



**BIGMINT**

Formerly SteelMint / CoalMint

Issue 1307,

# Daily Steel Report

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18 Oct 2024, Fri

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# Turkiye: Imported bulk scrap prices fall by \$17/t w-o-w; domestic steel demand softens

Oct 17, 2024 20:08

The Turkish imported bulk scrap price index softened by \$17/tonne (t) w-o-w after a sharp rise last week, as imported scrap prices continued their downward correction throughout this week amid weaker European trade. Turkish mills highlighted

the "normalisation" of scrap prices as being inevitable due to weaker-than-anticipated domestic demand for finished steel, particularly exports. Despite increased dockside scrap inflows in Europe, short-sea market constrain

*Continued*

## SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size, Grade	As on	Price	Change	1M	3M
Iron Ore Fines <sup>1</sup>	China Imports	Fines, Fe 62%	17 Oct   10.04 IST	\$104	-1	+14	+3
Iron Ore <sup>1</sup>	Indian Imports	Lumps, Fe 64%	16 Oct   16.24 IST	\$114	+4	NA	+2
Pellets (Brazil) <sup>2</sup>	China Imports	6-20 mm, Fe 65%	16 Oct   13.52 IST	\$128	+2	+15	+8
Pellets (India) <sup>2</sup>	China Imports	6-20 mm, Fe 63%	16 Oct   18.39 IST	\$112	0	+16	+6
Coking <sup>2</sup>	Australia Exports	Premium HCC	17 Oct   10.18 IST	\$211	+2	+30.8	-14.6
Non Coking <sup>2</sup>	India Imports	RB2, S.Africa	17 Oct   14.15 IST	\$106	0	+3	-4.2
Graphite Electrode <sup>2</sup>	China Exports	600mm, UHP	14 Oct   18.48 IST	15,350 RMB/t	+250	+200	-700
Scrap <sup>2</sup>	India Imports	Shredded	17 Oct   18.31 IST	\$398	0	+9.6	-16
Scrap <sup>2</sup>	Turkey Imports	HMS 80:20	17 Oct   18.31 IST	\$371	-4	+1.67	-18.4
Scrap <sup>2</sup>	Pakistan Imports	Shredded	17 Oct   18.31 IST	\$403	-2	+9.6	-23.6
Scrap <sup>2</sup>	Bangladesh Imports	Shredded	17 Oct   18.31 IST	\$404	+2	+4	-21.4
Scrap (Ship Breaking) <sup>2</sup>	India Imports	Containers	15 Oct   10.53 IST	\$510	0	+10	-20
Billet <sup>2</sup>	India Exports	150*150, 3SP/4SP	04 Oct   19.13 IST	\$470	+5	-20	NA
Billet <sup>2</sup>	Russia Exports	130*130, 3SP	15 Oct   18.21 IST	\$482	0	+22	-13
Billet <sup>2</sup>	Iran Exports	130*130, 3SP	15 Oct   18.21 IST	\$466	+1	+6.5	-12
Billet <sup>2</sup>	Philippines Import	150*150, 3SP	15 Oct   18.19 IST	\$495	0	+35	+5
Sponge Iron <sup>2</sup>	India Exports	-	-	-	-	-	-
Pig Iron <sup>2</sup>	Russia Exports	Steel Grade	12 Oct   17.38 IST	\$360	+12	-10	-50
HRC <sup>2</sup>	China Exports	3-12mm, SS400	15 Oct   18.45 IST	\$525	0	+65	+25
Wire Rod <sup>2</sup>	Nepal Import	5.5-6.0mm, Commercial Grade	11 Oct   17.00 IST	\$555	0	+40	+17
HRC <sup>2</sup>	India Exports	2.5 mm, SAE1006	23 Apr   18.30 IST	\$560	0	-15	-40
HRC <sup>2</sup>	South Korea Exports	1.6-2.5mm, SAE 1006	08 Oct   18.41 IST	\$500	0	NA	-50
HRC (China) <sup>2</sup>	Vietnam Imports	2-3mm, SAE 1006	15 Oct   18.41 IST	\$555	0	+80	+30
HRC (China) <sup>2</sup>	Dubai Imports	2-3mm, SAE 1006	15 Oct   18.41 IST	\$555	0	+80	+30
CRC <sup>2</sup>	India Exports	0.9 mm, IS 513 Gr.O	16 Oct   18.28 IST	\$640	0	0	-35
CRC <sup>2</sup>	China Exports	0.90mm, SPCC	16 Oct   18.28 IST	\$590	-10	+70	+30
HR Plate <sup>2</sup>	China Exports	5-10mm, SS 400	16 Oct   18.29 IST	\$535	0	+65	+10
GP <sup>2</sup>	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	17 Oct   18.02 IST	\$625	-5	+40	+10
Silico Manganese <sup>2</sup>	India Exports	25-150 mm, HC 65-16	17 Oct   18.39 IST	\$932	-1	+21.8	-42
Ferro Chrome <sup>2</sup>	China Import	10-150mm, HC 60%	16 Oct   10.25 IST	¢93 /lb	0	-2	-5
Manganese Ore <sup>2</sup>	India Imports	Lumps, Mn 37%,	12 Oct   11.11 IST	\$3.85 /dmtu	-0.05	-0.05	-1.05
Ferro Manganese <sup>2</sup>	India Exports	25-150 mm, HC 75%	17 Oct   18.41 IST	\$944	-3	+11.8	-78.2
Ferro Silicon <sup>2</sup>	Bhutan Exports	10-50 mm, FeSi 70%	14 Oct   18.46 IST	\$1,290	0	+150	+90

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

# Indian miners hike lower grade manganese ore prices for Oct 2024 deliveries

Oct 17, 2024 14:19

Higher Mn ore grades see 20% cut in offers Demand for steel, alloys drives up ore prices Indian manganese ore miners increased their offers for lower grades for October 2024 sales, for which there is greater demand in the country. India's

leading manganese ore producer, MOIL, announced new prices, effective 1 October 2024. At MOIL, manganese ore grades above 44% will faced a price cut of 20%, while those below 44%, including SMGR and fines, see a 5% hike. It may b

*Continued*

## SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Fines/lumps <sup>2</sup>	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	11 Oct   17.07 IST	6,900	+ 400	+ 1,250	+ 850
Fines/lumps <sup>2</sup>	Iron Ore Index	0-10 mm, Fe 63%	11 Oct   17.07 IST	5,300	+ 200	+ 900	+ 800
Iron Ore <sup>3</sup>	NMDC	6-40 mm, Fe 65.5%	01 Oct   12.51 IST	5,750	NA	NA	NA
Iron Ore <sup>3</sup>	NMDC	0 -10 mm, Fe 64%	01 Oct   12.51 IST	5,010	NA	NA	NA
Pellets <sup>2</sup>	Raipur	6-20 mm, Fe 63%,	15 Oct   18.39 IST	10,100	- 100	+ 1,500	+ 1,300
Pellets <sup>2</sup>	Bellary	6-20 mm, Fe 63%	15 Oct   18.31 IST	10,550	- 50	+ 1,200	+ 750
Met Coke <sup>2</sup>	Ex-India (East)	25-90 mm, Blast Furnace-grade	16 Oct   17.30 IST	33,500	0	0	- 1,300
Graphite Electrode <sup>3</sup>	Ex-India	600mm, UHP	17 Sep   11.31 IST	335,000	NA	NA	+ 10,000
Mill Scale <sup>2</sup>	FoR-Kandla	Fines, Fe 70/68%	16 Oct   18.56 IST	7,000	+ 50	+ 550	+ 250
Hms <sup>1</sup>	Ex-Mumbai	HMS	17 Oct   17.38 IST	33,700	- 100	+ 1,200	+ 500
Hms <sup>1</sup>	Ex-Alang	HMS	17 Oct   17.38 IST	34,500	0	+ 1,400	- 900
Pig Iron <sup>1</sup>	Ex-Durgapur	Steel Grade	17 Oct   17.50 IST	40,300	0	+ 4,200	+ 3,100
Pig Iron <sup>1</sup>	Ex-Ludhiana, Foundary	Foundry Grade	17 Oct   13.34 IST	43,300	0	+ 1,300	+ 300
Sponge Pellet <sup>1</sup>	Ex-Raipur	Lumps, FeM 80%, +/-1	17 Oct   17.41 IST	27,700	- 150	+ 2,150	+ 2,600
Billet <sup>1</sup>	Ex-Mumbai	100x100mm, IS 2831	17 Oct   17.58 IST	43,300	- 300	+ 3,100	+ 2,300
Billet <sup>1</sup>	Ex-Raipur	100x100mm, IS 2831	17 Oct   17.58 IST	41,100	- 250	+ 2,950	+ 2,600
TMT (Re-Bar) Secondary mills <sup>1</sup>	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	17 Oct   13.49 IST	48,500	- 300	+ 3,300	+ 3,100
TMT (Re-Bar) Secondary mills <sup>1</sup>	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	17 Oct   17.53 IST	48,400	- 300	+ 4,300	+ 2,200
TMT (Re-Bar) <sup>2</sup>	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	11 Oct   17.31 IST	53,600	+ 1,200	+ 3,000	+ 1,300
Structure <sup>1</sup>	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	17 Oct   10.37 IST	51,400	0	+ 3,800	+ 3,400
Wire Rod <sup>1</sup>	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	17 Oct   17.31 IST	45,000	- 300	+ 3,200	+ 2,400
HRC <sup>2</sup>	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	15 Oct   18.09 IST	48,500	0	+ 1,450	- 3,000
HRC <sup>2</sup>	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	15 Oct   18.09 IST	48,600	0	+ 1,500	- 2,900
CRC <sup>2</sup>	Ex-Delhi	0.90mm / CTL, IS 513, CR1	15 Oct   18.14 IST	56,500	0	+ 350	- 2,750
CRC <sup>2</sup>	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	15 Oct   18.14 IST	55,900	+ 100	0	- 3,250
HR Plate <sup>2</sup>	Ex-Mumbai	5-10mm, Gr E250 Br.	16 Oct   18.12 IST	49,200	0	NA	- 3,500
GP <sup>2</sup>	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	17 Oct   18.14 IST	57,500	- 100	- 800	- 5,600
Silico Manganese <sup>2</sup>	Ex-Raipur	25-150 mm, HC 60-14	17 Oct   18.59 IST	69,300	- 200	+ 3,640	+ 420
Ferro Manganese <sup>2</sup>	Ex-Raipur	25-150 mm, HC 70%	17 Oct   18.37 IST	71,250	0	+ 1,010	- 5,450
Ferro Chrome <sup>2</sup>	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	16 Oct   10.20 IST	110,400	- 300	+ 3,300	+ 2,850
Manganese Ore <sup>2</sup>	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 Oct   15.52 IST	13,517	+ 643	+ 643	NA
Chrome Ore <sup>2</sup>	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	20 Sep   14.29 IST	26,864	+ 3,143	+ 3,143	NA

\*Basic Price GST @ 18% extra

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

## Iron Ore

### Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	11 Oct   17.07 IST	6,900	+ 400	+ 1,200	+ 900
	10-30mm, Fe 63%, BF Grade	Ex-mines	11 Oct   17.07 IST	6,300	+ 500	+ 1,150	+ 1,000
	0-10 mm, Fe 63%	Ex-mines	11 Oct   17.07 IST	5,300	+ 200	+ 600	+ 450
	0-10mm, Fe 60%	Ex-mines	11 Oct   17.07 IST	4,500	+ 150	+ 600	+ 400
	0-5mm, Fe 57%	Ex-mines	17 Oct   18.32 IST	3,500	+ 100	+ 1,100	+ 800
	5-18 mm, Lumps, Fe 60%	Ex-mines	11 Oct   17.07 IST	6,100	+ 500	+ 1,100	+ 900
	10-30 mm, lumps, Fe 60%	Ex-mines	11 Oct   17.07 IST	5,300	+ 300	+ 850	+ 600
	0-10mm, Fe 62%	Ex-mines	11 Oct   17.07 IST	5,000	+ 200	+ 500	+ 350
OMC Daitari	10-40 mm, Fe 62%	Ex-Mines	20 Sep   11.34 IST	5,360	+ 150	+ 150	- 400
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	20 Sep   11.34 IST	3,800	+ 300	+ 300	- 300
	10-40 mm, Fe 62%	Ex-Mines	20 Sep   11.34 IST	5,000	- 150	- 150	- 550
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	20 Sep   11.34 IST	3,750	+ 300	+ 300	- 300
	10-40 mm, Fe 62%	Ex-Mines	20 Sep   11.34 IST	4,650	+ 50	+ 50	- 300
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	20 Sep   11.34 IST	4,750	+ 750	+ 750	- 1,000
OMC Guali	5-18 mm, Fe 62%	Ex-mines	20 Sep   11.34 IST	5,255	+ 150	+ 150	- 350
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Sep   11.34 IST	4,250	+ 150	+ 150	- 300
OMC Jiling	5-18 mm, Fe 62%	Ex-mines	20 Sep   11.34 IST	5,850	+ 150	+ 150	- 300
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Sep   11.34 IST	4,350	+ 100	+ 100	- 300
NMDC, Chhattisgarh	0 -10 mm, Fe 64%	F.O.R Siding	01 Oct   12.51 IST	5,010	NA	NA	NA
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	01 Oct   12.51 IST	6,720	NA	NA	NA
	10-150 mm, Fe 65.5%	F.O.R Siding	01 Oct   12.51 IST	5,720	NA	NA	NA
	6-40 mm, Fe 65.5%	F.O.R Siding	01 Oct   12.51 IST	5,750	NA	NA	NA
Chandrapur, Maharashtra	0-10mm, Fe 63%	FoR Ballarshah	11 Oct   19.24 IST	5,450	0	+ 600	- 650
Ex-Bellary	0-10 mm, Fe 62%	Ex-Mines	17 Oct   18.12 IST	4,900	0	+ 400	- 200
	0-10 mm, Fe 57%	Ex-Mines	17 Oct   18.12 IST	2,850	0	+ 200	- 250
Karnataka e-auction	Lumps 10-20mm, Fe 63%	Ex-Mines	30 Sep   19.26 IST	4,400	0	0	- 300
	Fines 0 -5 mm, Fe 60%	Ex-Mines	30 Sep   19.26 IST	3,400	0	0	- 300

### Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	15 Oct   18.31 IST	8,100	0	+ 1,300	+ 675
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	15 Oct   18.31 IST	9,350	0	+ 1,650	+ 975
Ex-Jamshedpur	6-20 mm, Fe 63%	Ex-Works	15 Oct   18.31 IST	8,900	- 100	+ 1,350	+ 725
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	15 Oct   18.31 IST	8,850	0	+ 1,250	+ 850
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	15 Oct   18.39 IST	10,100	- 100	+ 1,500	+ 1,300
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	15 Oct   18.31 IST	11,200	0	+ 1,300	+ 500
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	15 Oct   18.31 IST	10,550	- 50	+ 1,200	+ 750

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

### Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 63%	Ex-works	16 Oct   17.49 IST	4,500	0	+ 650	+ 350

### Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	17 Oct   10.04 IST	\$102	- 1	+ 14	+ 3
CNF China	Fines, Fe 62% (Australia Origin)	-	17 Oct   10.04 IST	\$104	- 1	+ 14	+ 3
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	17 Oct   13.11 IST	\$107	- 1	+ 14	+ 3
CNF China	Fines, Fines 63/62% (India origin)	-	17 Oct   13.11 IST	\$100	- 1	+ 12	+ 8
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	17 Oct   13.11 IST	\$105	- 1	+ 14	+ 3
CNF China	Lumps, USD/dmtu	-	17 Oct   10.04 IST	\$0.14	+ 0.001	+ 0.032	- 0.0335



<b>CNF China</b>	Fines, Fe 55% (India Origin)	-	17 Oct   18.30 IST	\$67	-5	+8	+2.75
<b>CNF China</b>	Fines, Fe 56% (India Origin)	-	17 Oct   18.30 IST	\$70	-5	+8	+2.75
<b>CNF China</b>	Fines, Fe 57% (India origin)	-	17 Oct   18.30 IST	\$73	-5	+8	+2.75
<b>CNF India</b>	Lumps, Fe 64% (South Africa origin)	-	16 Oct   16.24 IST	\$114	+4	+14	+2
<b>FOB India</b>	Fines, Fe 57% (India origin)	-	17 Oct   18.30 IST	\$60	-5	+7	+3.5

Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

## Pellets (Global)

Global prices (in USD/MT)

<b>CNF China</b>	6-20 mm, Fe 63% (India Origin)	-	16 Oct   18.39 IST	\$112	0	+16	+6
	6-20 mm, Fe 65% (Brazil Origin)	-	16 Oct   13.52 IST	\$128	+2	+15	+8
<b>FOB India</b>	6-20 mm, Fe 63%	-	16 Oct   18.40 IST	\$99	0	+15.25	+6
<b>CNF China</b>	5-20mm, Fe 63%	-	17 Oct   10.06 IST	\$7.35	-0.4	+0.25	+0.45
	6-20mm	-	17 Oct   10.06 IST	\$16.7	+0.1	+0.7	+0.4

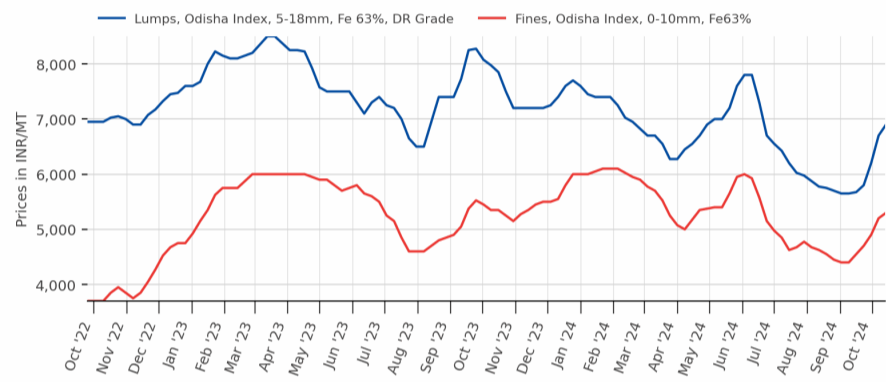
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore Fines, CNF Rizhao China



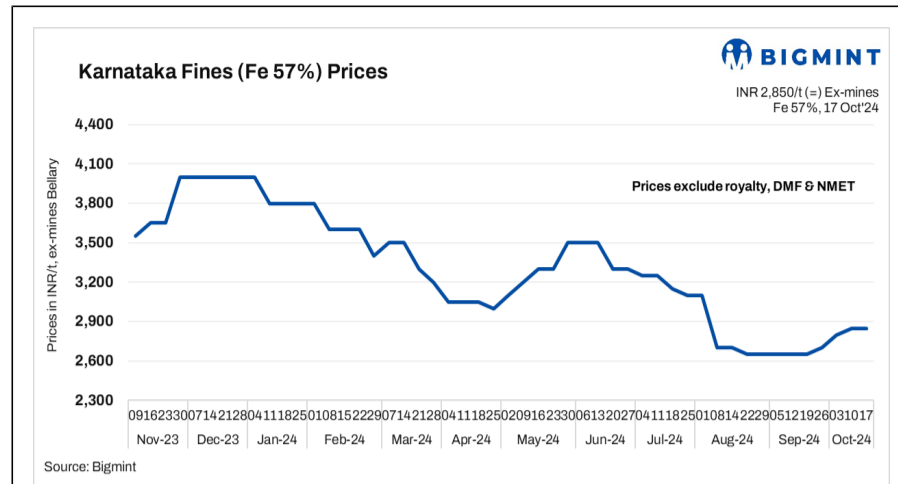
Source:BigMint

Odisha Iron Ore Price Index (Lumps & Fines)



Source:BigMint

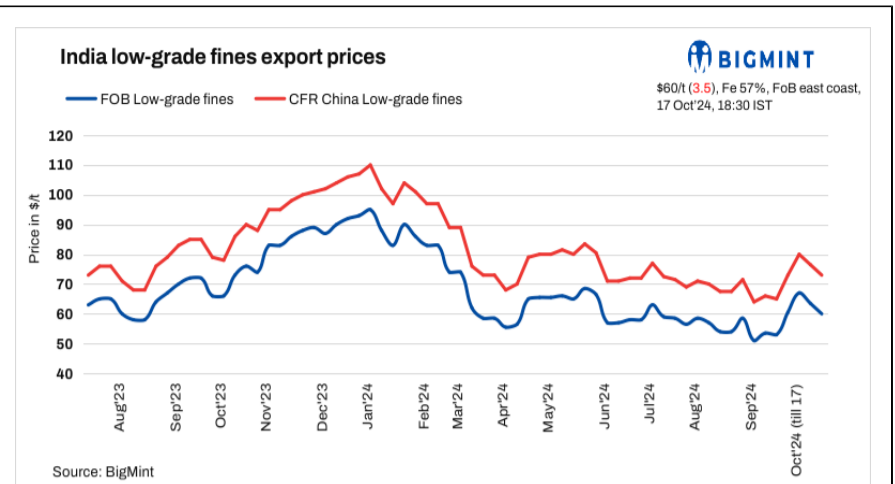
## Iron Ore News



**Karnataka: Iron ore prices remain stable w-o-w amid price hike expectations**

2024-10-17

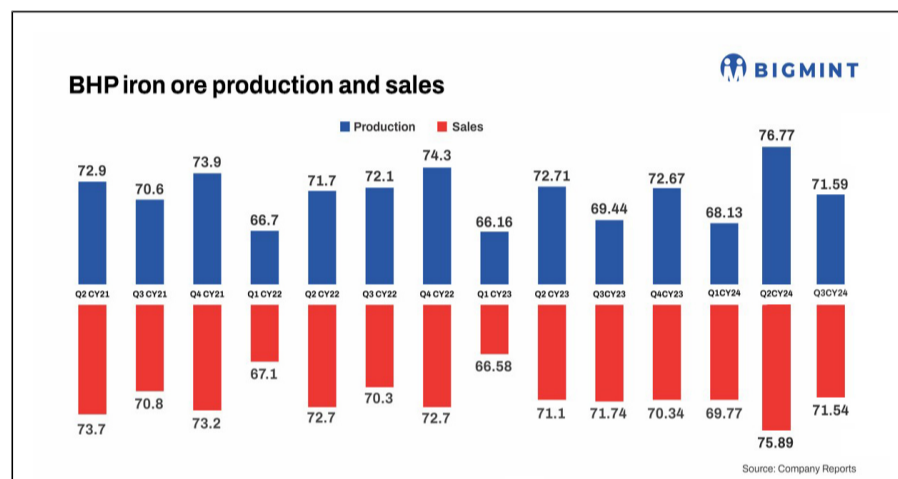
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**India: BigMint's iron ore fines export index drops \$4/t w-o-w amid weak market sentiments**

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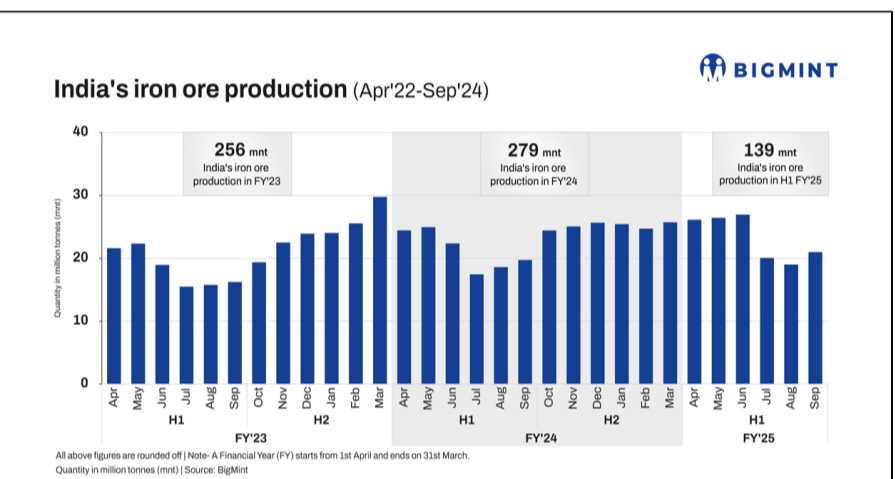
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**Australia: BHP's iron ore production falls by 7% q-o-q in Q3CY'24; FY'25 guidance unchanged**

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**India's iron ore production rises 10% y-o-y in April-Sept'24. Growth trend to sustain**

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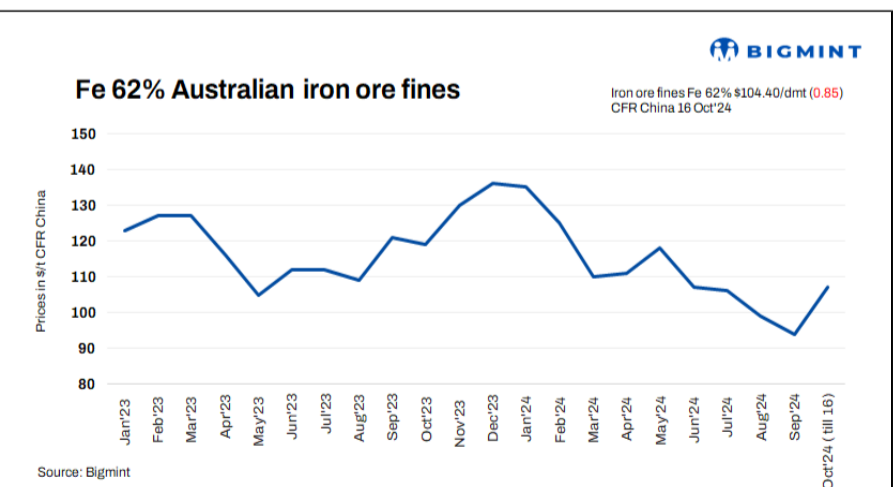
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**India: Over 8,000 t of iron ore booked at OMDC's auction from Odisha**

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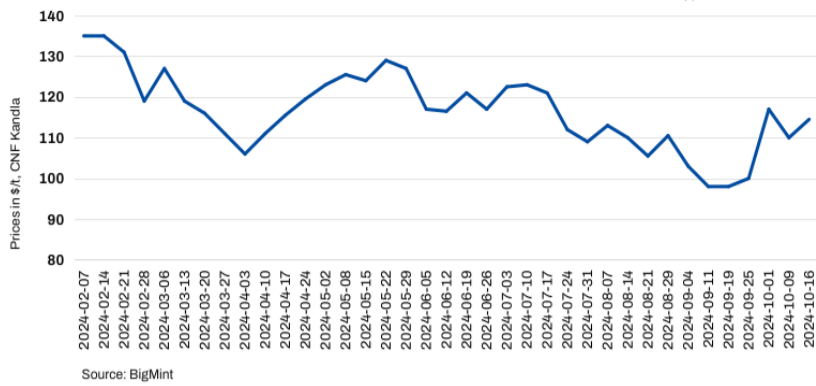
**China: Iron ore spot prices drop by \$1/t d-o-d amid weak buying interest**

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### Imported SA Iron Ore Lump Offers to India

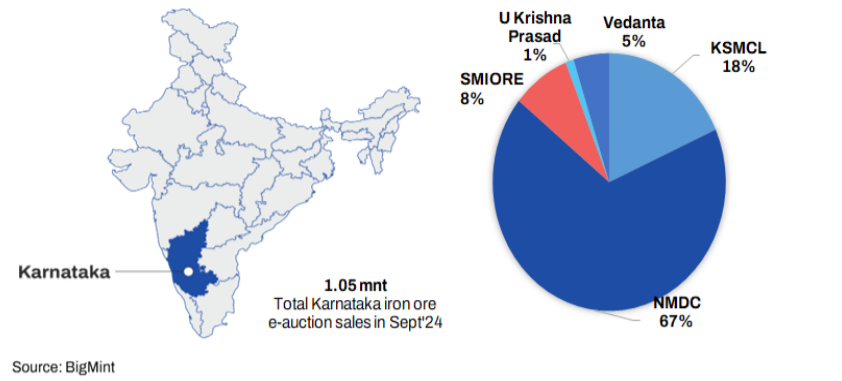


**India: South African iron ore lump offers rise by \$5/t w-o-w**

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### Karnataka miner-wise iron ore e-auction sales in Sept'24

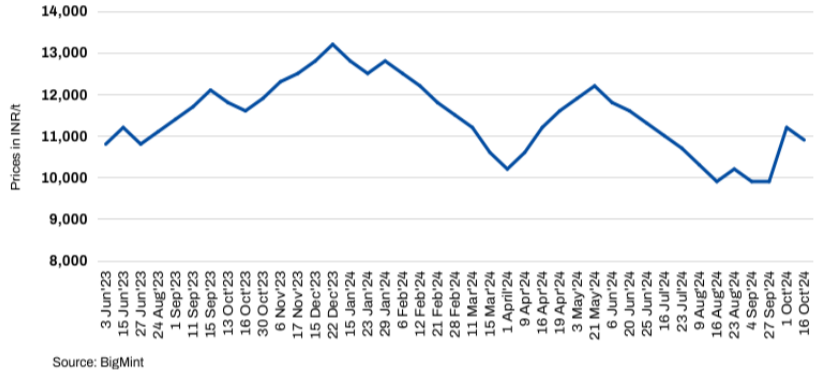


**India: Over 75,000 t of iron ore booked at NMDC auction from Karnataka**

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### Kandla Pellet Prices

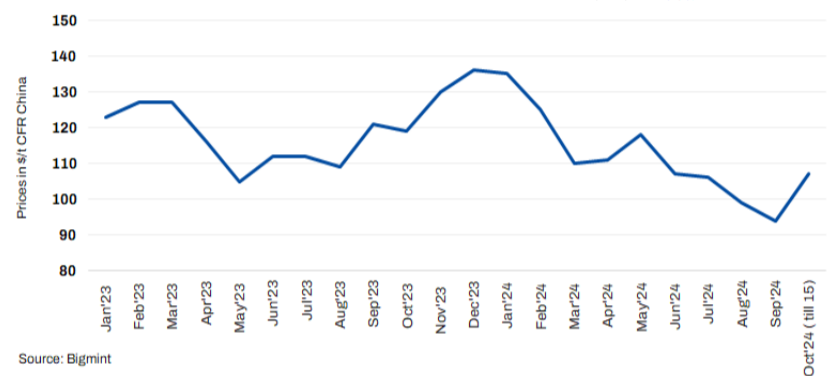


**India: Jindal SAW reduces pellet offers by INR 300/t (\$4/t)**

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### Fe 62% Australian iron ore fines

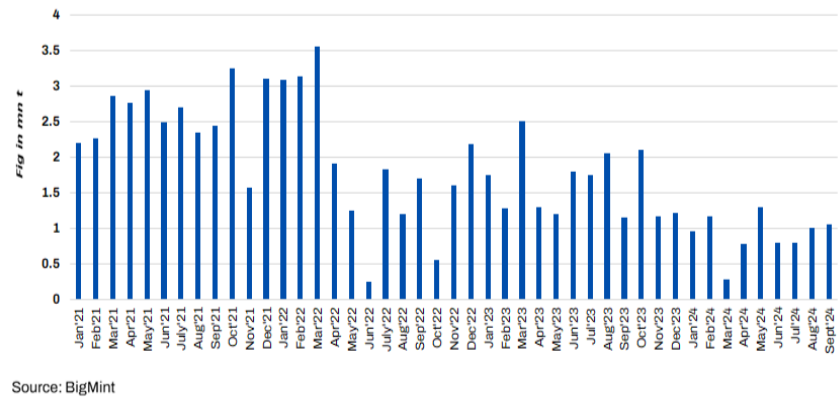


**China: Iron ore spot prices fall d-o-d by \$2/t as market sentiment weakens**

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### Karnataka iron ore e-auction sales volume

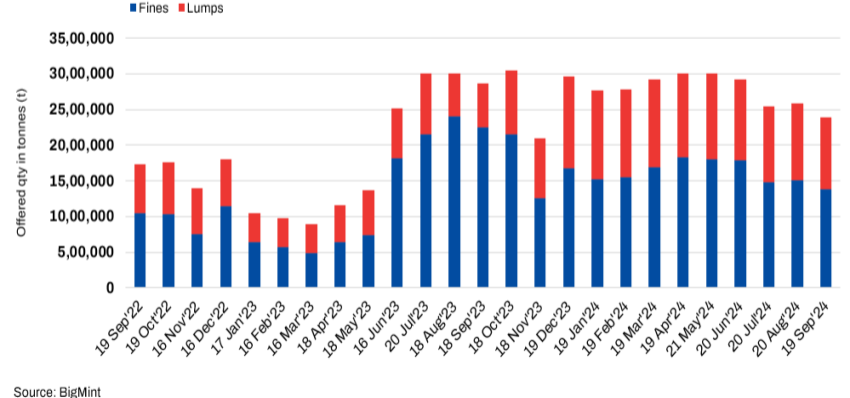


**India: Over 200,000 t of iron ore to be auctioned from Karnataka**

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### Offered quantity in OMC iron ore auction



**India: OMC raises base prices for upcoming iron ore auction**

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# Coal

## Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	17 Oct   16.46 IST	9,500	0	+ 100	- 150
	RB3 (4800 NAR), South Africa	Ex-Port	17 Oct   16.46 IST	7,650	0	+ 50	- 100

## Met Coke (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	16 Oct   17.30 IST	33,500	0	0	- 1,300
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	16 Oct   17.30 IST	29,600	0	- 200	- 3,100

## Coking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	17 Oct   10.15 IST	\$190	- 1	+ 19	- 28.8
	0-40mm, Premium HCC, Australia	-	17 Oct   10.15 IST	\$227	+ 2	+ 30.8	- 15
	Low Vol PCI, Australia	-	17 Oct   10.15 IST	\$181	+ 1	+ 25	- 32.4
FOB Australia	0-40mm, Low Vol PCI	-	17 Oct   10.18 IST	\$166	+ 2	+ 26	- 31.2
	HCC 64 Mid Vol	-	17 Oct   10.18 IST	\$175	0	+ 20	- 27.8
	Premium HCC	-	17 Oct   10.18 IST	\$211	+ 2	+ 30.8	- 14.6

## Non Coking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	17 Oct   14.15 IST	\$118	0	0	- 5.2
	RB2 (5500 NAR), S.Africa	-	17 Oct   14.15 IST	\$106	0	+ 3	- 4.2
	RB3 (4800 NAR), S.Africa	-	17 Oct   14.15 IST	\$85	0	+ 0.6	- 5.2
FOB South Africa	RB1 (6000 NAR)	-	17 Oct   14.16 IST	\$102	0	+ 1	- 4.2
	RB2 (5500 NAR)	-	17 Oct   14.16 IST	\$90.5	0	+ 1.5	- 2.7
	RB3 (4800 NAR)	-	17 Oct   14.16 IST	\$70	0	+ 0.6	- 3.2

## Met Coke (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	17 Oct   18.04 IST	\$271	+ 4	+ 26	- 8
CNF India	25-90mm, 64% CSR, China	-	17 Oct   17.30 IST	\$280	+ 4	+ 20	- 8
	64% CSR, Japan origin	-	17 Oct   17.30 IST	\$354	0	- 1	- 6

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

# Scrap & Metallic

## Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) <span style="float: right;">As on 17 Oct 2024</span>									
North India	Mandi Gobindgarh	33,700	-100	+200	+3,700	-	-	-	-
East India	Durgapur	30,000	-100	0	+2,600	27,950	-150	+50	+2,550
East India	Rourkela	29,350	-50	-150	+3,050	-	-	-	-
Central India	Raigarh	29,300	-250	-200	+2,800	27,300	-250	-200	+2,800
Central India	Raipur	31,650	-250	-750	+2,050	27,700	-150	-400	+2,150
South India	Bellary	28,150	-50	-500	+2,150	27,150	-50	-500	+2,150
Eastern India	Ramgarh	29,700	-300	0	+2,900	27,750	-200	0	+2,950
East India	Jharsugda	-	-	-	-	26,300	-300	-500	+2,200
South India	Hyderabad	-	-	-	-	27,800	-200	-600	+1,900

All prices are basic, GST extra.

## Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	17 Oct   17.50 IST	40,000	0	+1,950	-200
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	17 Oct   11.23 IST	37,100	+2,150	+1,200	-250
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May   16.00 IST	40,500	-2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Works	17 Oct   17.50 IST	40,300	0	+4,200	+3,100
		Ex-Plant,Durgapur	16 Oct   12.10 IST	38,750	+3,600	+3,600	+2,050
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	15 Oct   17.36 IST	38,500	-350	+3,200	+1,400
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	09 Oct   17.14 IST	38,700	+1,950	+700	+700
DAP-Raigarh	Steel Grade	DAP	17 Oct   17.50 IST	38,800	-100	+2,600	+1,100
DAP-Raipur	Steel Grade	DAP	17 Oct   17.50 IST	38,750	-250	+2,400	+950
DAP-Hyderabad	Steel Grade	DAP	17 Oct   13.37 IST	38,600	0	+1,100	+600
DAP-Delhi	Foundry Grade	DAP	17 Oct   13.34 IST	43,200	0	+400	-400
DAP-Ludhiana	Foundry Grade	DAP	17 Oct   13.34 IST	43,300	0	+1,300	+300
Ex-Durgapur	Foundry Grade	Ex-Works	17 Oct   13.34 IST	42,500	0	+1,000	-1,000
Ex-Kharagpur	Foundry Grade	Ex-Works	17 Oct   13.34 IST	42,500	0	+1,000	-1,000
DAP-Ahmedabad	Foundry Grade	DAP	17 Oct   13.34 IST	45,000	0	+500	-800
DAP-Kolhapur	Foundry Grade	DAP	17 Oct   13.34 IST	45,500	0	+700	-500

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

## Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	17 Oct   10.51 IST	41,300	0	+1,200	-1,200
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	17 Oct   10.51 IST	41,300	0	+1,200	-1,100
	1 Inch, Ship Breaking	Ex-Yard	17 Oct   10.51 IST	41,300	0	+1,200	-1,200
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	17 Oct   10.51 IST	40,800	0	+1,200	-1,000
	5-10 KG, Ship Breaking	Ex-Yard	17 Oct   10.51 IST	40,300	0	+1,300	-500
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	17 Oct   10.51 IST	39,300	0	+1,200	-1,000
	2-5 KG, Ship Breaking	Ex-Yard	17 Oct   10.51 IST	39,300	0	+1,300	-500
	6-8mm(4 ANE), Ship Breaking	Ex-Yard	17 Oct   10.51 IST	38,300	0	+1,200	-1,000
	1-2 KG, Ship Breaking	Ex-Yard	17 Oct   10.27 IST	36,200	0	+1,600	-400
	Attachment, Ship Breaking	Ex-Yard	17 Oct   10.27 IST	36,000	0	+1,600	-400
	HMS(80:20), Ship Breaking	Ex-Yard	17 Oct   10.27 IST	34,500	0	+1,400	-900

## Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	CI Scrap, Mixed Size	DAP	17 Oct   17.38 IST	39,200	0	+ 1,300	+ 400
	End Cutting	DAP	17 Oct   17.38 IST	37,900	-200	+ 2,300	+ 500
	Turning Boring Scrap	DAP	17 Oct   17.38 IST	34,900	-400	+ 2,300	- 500
	CR Busheling (Loose)	DAP	17 Oct   17.38 IST	38,700	-100	+ 2,200	+ 200
Ex-Mandi	LMS (Light Melting Scrap)	DAP	17 Oct   17.38 IST	33,600	-300	+ 2,600	+ 400
	CR Busheling (Loose)	DAP	17 Oct   17.38 IST	39,100	-100	+ 2,300	+ 300
	HMS(80:20)	DAP	17 Oct   17.38 IST	35,400	-300	+ 2,600	0
	End Cutting	DAP	17 Oct   17.38 IST	38,300	0	+ 2,500	+ 600
Ex-Durgapur	HMS(80:20)	DAP	17 Oct   17.38 IST	35,250	-150	+ 1,500	+ 450
Ex-Raipur	End Cutting	DAP	17 Oct   17.38 IST	37,700	+ 200	+ 2,900	+ 1,000
	HMS(80:20)	DAP	17 Oct   17.38 IST	35,700	+ 200	+ 2,900	+ 1,000
Ex-Ahmedabad	HMS(80:20)	DAP	17 Oct   17.38 IST	33,500	0	+ 1,000	- 700
	CR Busheling (Bundle)	DAP	17 Oct   17.38 IST	38,500	0	+ 1,300	0
Ex-Alang	HMS(80:20)	Ex-Yard	17 Oct   17.38 IST	34,500	0	+ 1,400	- 900
Ex-Jalna	HMS(80:20)	DAP	17 Oct   17.38 IST	33,300	-200	+ 800	+ 300
	CR Busheling (Loose)	DAP	17 Oct   17.38 IST	36,400	-100	+ 900	+ 400
Ex-Mumbai	HMS(80:20)	DAP	17 Oct   17.38 IST	33,700	-100	+ 1,200	+ 500
Ex-Chennai	HMS(80:20)	DAP	17 Oct   17.38 IST	32,200	0	+ 600	+ 400
	HMS(90:10)	DAP	17 Oct   17.38 IST	34,000	-100	+ 300	- 600
	CR Busheling (Bundle)	DAP	17 Oct   17.38 IST	35,800	0	+ 700	- 400
	Turning Boring Scrap	DAP	17 Oct   17.38 IST	31,300	0	+ 700	+ 500
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	17 Oct   17.38 IST	37,000	0	+ 300	- 700
Ex-Hyderabad	HMS(90:10)	DAP	17 Oct   17.38 IST	35,000	0	+ 2,600	+ 3,200
	HMS(80:20)	DAP	17 Oct   17.38 IST	33,500	0	+ 2,600	+ 3,200
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	23 Sep   19.00 IST	41,000	0	- 2,700	- 150

## Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	16 Oct   18.56 IST	7,200	-100	0	+ 400
Ex-Kandla	Fines, Fe 70/68%	DAP	16 Oct   18.56 IST	7,000	+ 50	+ 550	+ 250

## Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	17 Oct   18.01 IST	\$397	0	+ 37	+ 42
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	17 Oct   18.01 IST	\$384	-4	+ 42	+ 36

## Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	16 Oct   17.10 IST	\$343	-13	0	-15
FOB USA	HMS 80:20	-	17 Oct   17.00 IST	\$345	-2	+ 1.2	-14.8
	Shredded	-	17 Oct   17.00 IST	\$365	-2	+ 1.2	-14.8
CNF Bangladesh	H2 (Bulk, Japan origin)	-	16 Oct   18.35 IST	\$367	+ 2	- 2	- 34
	HMS 80:20 (Bulk, US Origin)	-	16 Oct   18.35 IST	\$385	0	+ 7	- 19
	HMS 80:20 (Containers, Europe Origin)	-	17 Oct   18.31 IST	\$390	+ 1	+ 0.4	- 14
	Shredded (Containers, UK Origin)	-	17 Oct   18.31 IST	\$404	+ 2	+ 4	- 21.4
CNF China	H2	-	17 Oct   12.58 IST	\$378	+ 78	+ 55	+ 53
	HMS 80:20 (Bulk)	-	17 Oct   12.58 IST	\$340	0	- 1.2	- 10
	Shredded	-	17 Oct   12.58 IST	\$395	0	- 2	- 15
CNF India	HMS 80:20 (Europe Origin, Containers)	-	17 Oct   18.31 IST	\$376	- 1	+ 10.6	- 11.2
	HMS 80:20 (West Africa Origin, Containers)	-	17 Oct   18.31 IST	\$374	- 3	+ 9.6	- 12.4
	HMS 80:20 (West Africa Origin, Containers)	-	17 Oct   18.31 IST	\$378	- 1	+ 10.4	- 10.8
	Shredded (Europe Origin, Containers)	-	17 Oct   18.31 IST	\$398	0	+ 9.6	- 16
	Shredded (US Origin, Containers)	-	17 Oct   18.31 IST	\$394	+ 2	+ 9.6	- 14.4
CNF Pakistan	Shredded (Containers, Europe Origin)	-	17 Oct   18.31 IST	\$403	- 2	+ 9.6	- 23.6
CNF Taiwan	HMS 80:20 (US Origin, Containers)	-	09 Oct   11.12 IST	\$310	- 5	- 12.5	- 37
CNF Thailand	HMS 70:30	-	29 Jan   17.41 IST	\$352	+ 2	NA	NA
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	17 Oct   18.31 IST	\$371	- 4	+ 1.67	- 18.4

CNF Vietnam	H2, (Bulk, Japan origin)	-	14 Oct   18.37 IST	\$345	+10	-3	-23
	HMS 80:20 (Bulk, US Origin)	-	14 Oct   18.37 IST	\$368	+3	+8	-18

## Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	12 Oct   17.38 IST	\$360	+12	-10	-50
FOB Brazil	Steel Grade	-	12 Oct   17.38 IST	\$432	0	-5	-13
CNF Italy	Steel Grade	-	12 Oct   17.40 IST	\$408	+12	-10	-45

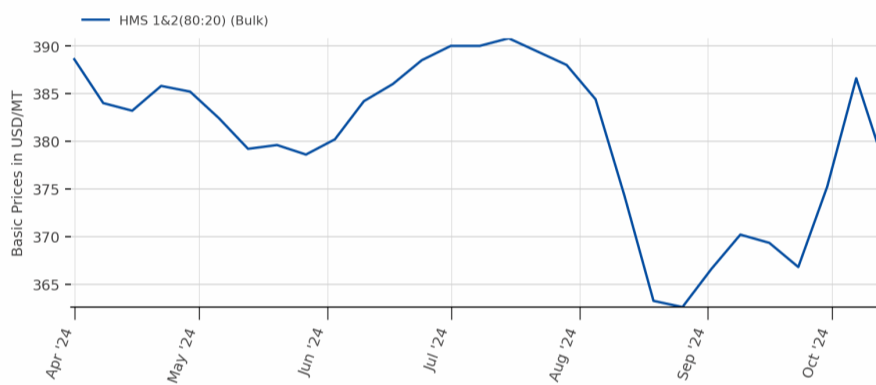
Weekly Assessment,, \*Tender Prices in export

## Ship Breaking (Global)

Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	15 Oct   10.53 IST	\$490	0	-20	-50
	Tanker	-	15 Oct   10.53 IST	\$480	0	-20	-50
CNF India	Containers	-	15 Oct   10.53 IST	\$510	0	+10	-20
	Tanker	-	15 Oct   10.53 IST	\$500	0	+10	-20
CNF Pakistan	Containers	-	15 Oct   10.53 IST	\$500	0	+10	-20
	Tanker	-	15 Oct   10.53 IST	\$490	0	+10	-20
CNF Turkey	Containers	-	15 Oct   10.53 IST	\$350	0	+20	-30
	Tanker	-	15 Oct   10.53 IST	\$340	0	+20	-30

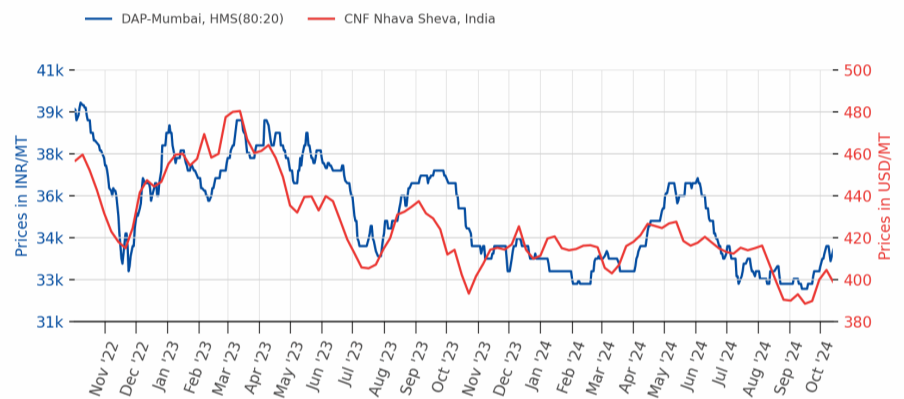
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Melting Scrap, CNF Turkey



Source:BigMint

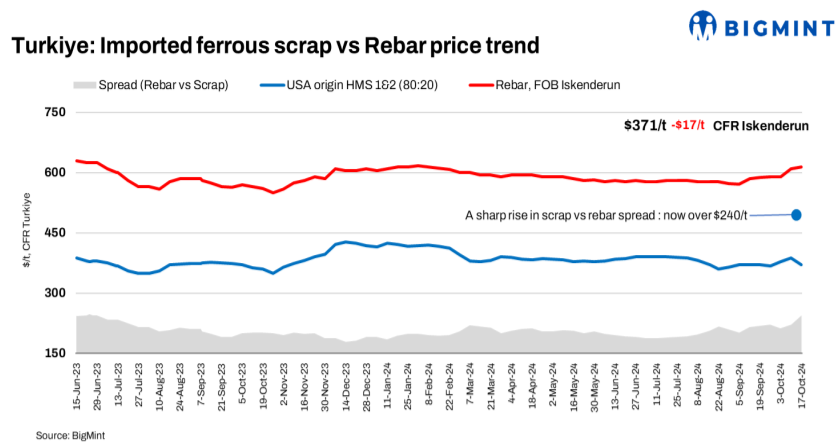
Melting Scrap DAP Mumbai/CNF India



Source:BigMint



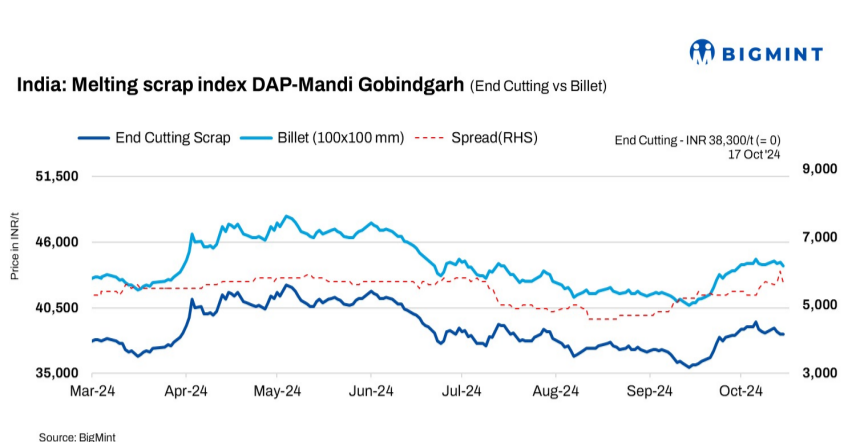
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2024-10-17

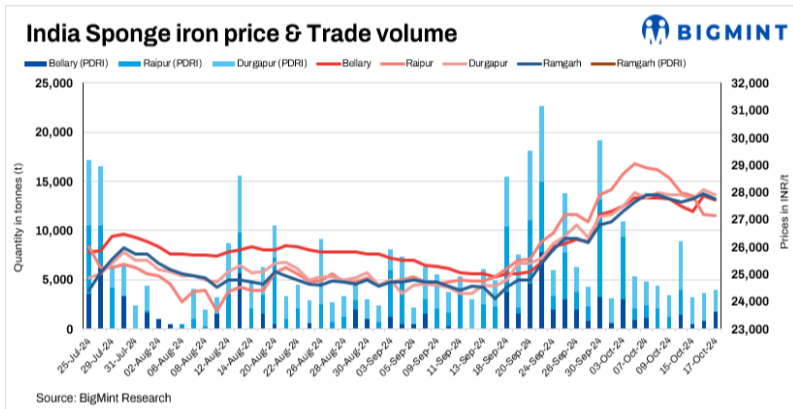
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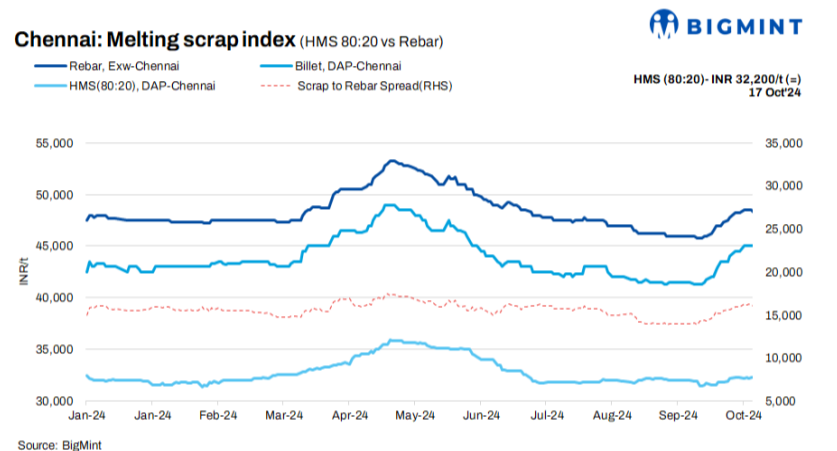
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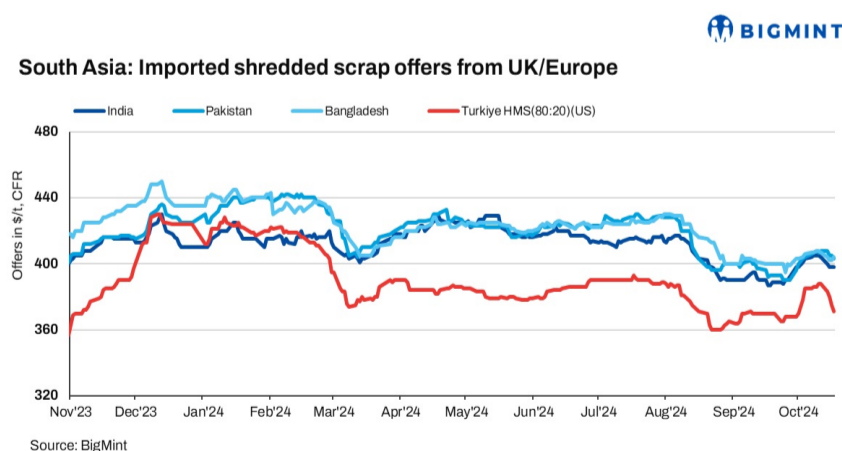
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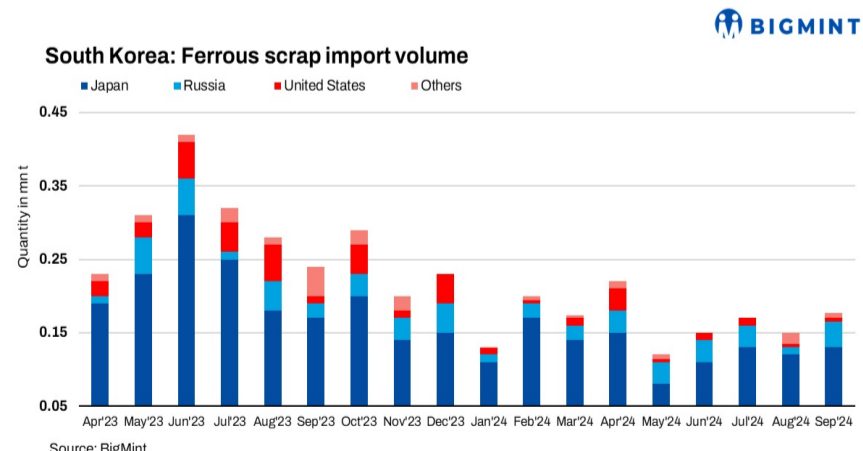
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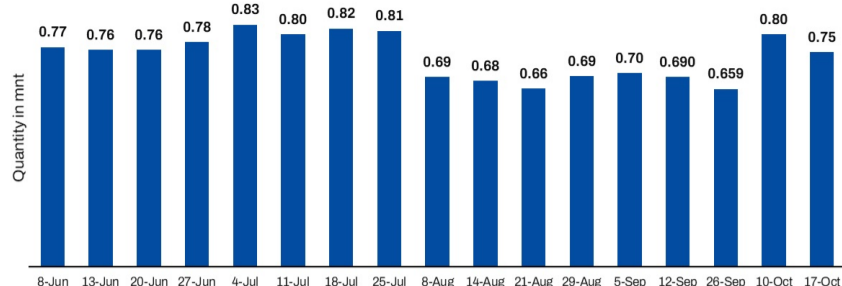


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### South Korea: Weekly scrap inventory



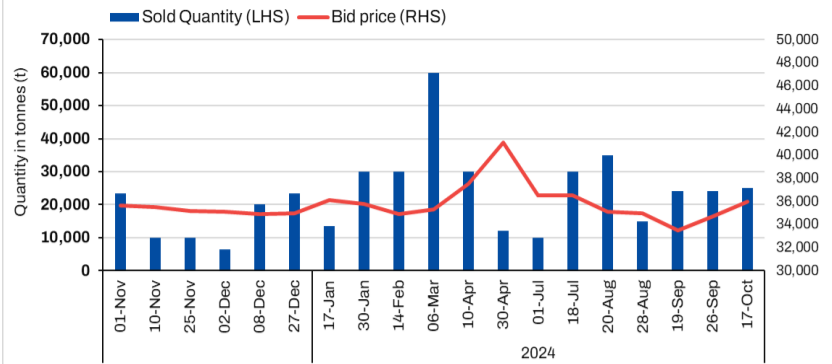
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### India: NMDC Pig Iron auction summary



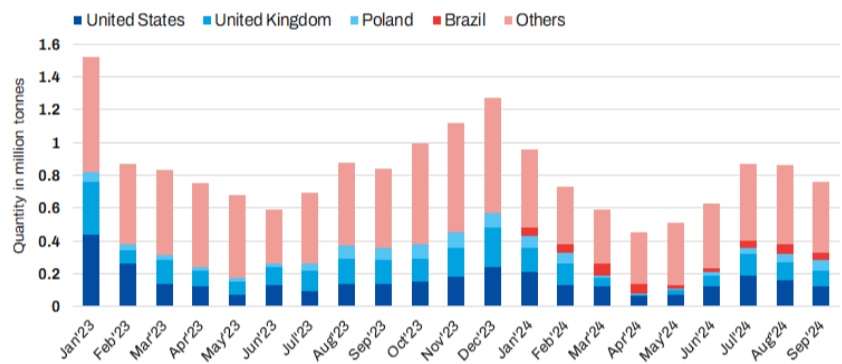
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### India ferrous scrap imports



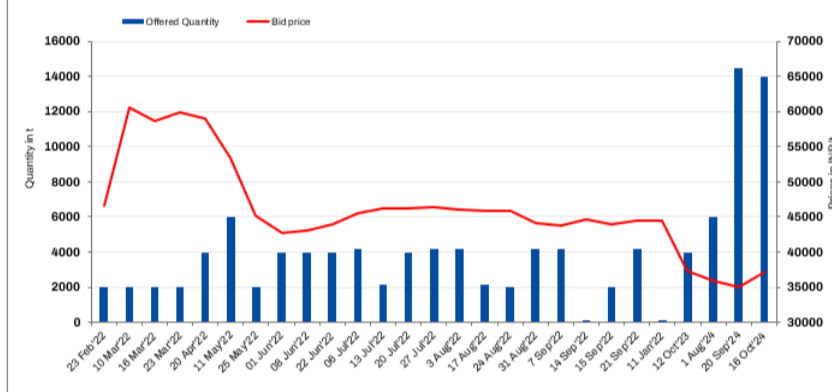
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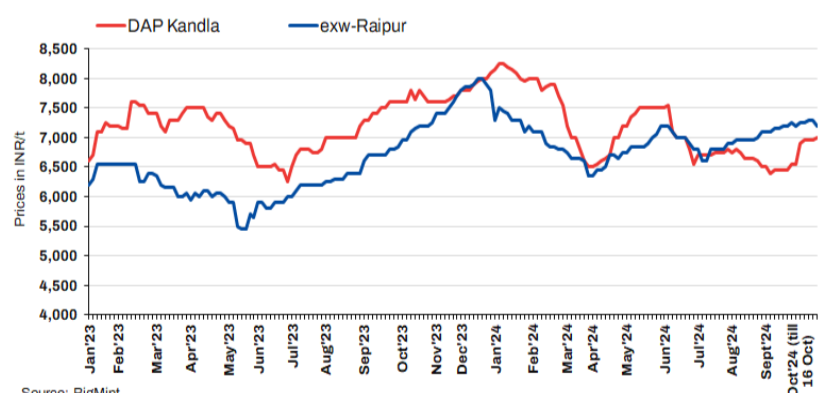
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**Japan: Tokyo Steel to launch new scrap yard to enhance scrap collection in Kanto**

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### India: Domestic mill-scale prices



Source: BigMint

**India: Mill scale prices fall in Raipur, largely stable in Kandla**

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# Steel

## Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) <span style="float: right;">As on 17 Oct 2024</span>									
North India	Ghaziabad	43,000	-300	0	+3,100	-	-	-	-
North India	Ludhiana	44,500	-400	-200	+2,100	-	-	-	-
North India	Mandi Gobindgarh	44,100	-200	+100	+2,900	44,100	-200	+50	+2,900
North India	Muzaffarnagar	43,100	-300	0	+3,350	-	-	-	-
East India	Rourkela	39,800	-200	-200	+3,350	40,350	-150	-150	+3,400
Central India	Raigarh	40,100	-300	-300	+3,000	40,350	-400	-250	+2,800
Central India	Raipur	40,950	-50	+50	+3,200	41,100	-250	+100	+2,950
West India	Ahmedabad	41,900	-400	-600	+2,200	43,200	-300	-300	+2,700
West India	Jaipur	42,600	-300	-100	+2,700	-	-	-	-
West India	Mumbai	42,800	-300	-700	+3,100	43,300	-300	-700	+3,100
East India	Durgapur	-	-	-	-	41,150	-300	-50	+3,000
East India	Kolkata	-	-	-	-	41,850	-300	-50	+3,000
West India	Bhavnagar	-	-	-	-	42,700	-300	-300	+2,500
West India	Goa	-	-	-	-	43,500	-500	-1,000	+3,000
West India	Jalna	-	-	-	-	43,600	-100	-600	+3,200
South India	Chennai	-	-	-	-	44,500	-200	-500	+3,200
South India	HINDPUR	-	-	-	-	43,700	-100	-100	+3,200
South India	Hyderabad	-	-	-	-	42,500	0	0	+3,300
Eastern India	Ramgarh	-	-	-	-	41,200	-300	-100	+3,150

All prices are basic, GST @ 18% extra. Ingot - 3.5"\*4.5", Commercial Grade, Billet - 100\*100

## Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	54,500	64,300	+1,000	+3,700	+1,700
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	54,500	64,300	+1,000	+3,700	+1,700
Exy-Durgapur	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	53,100	62,700	+1,100	+4,200	0
	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	53,100	62,700	+1,100	+4,200	0
Exy-Ahmedabad	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	53,600	63,200	+1,000	+3,100	+600
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	53,600	63,200	+1,000	+3,100	+600
Exy-Mumbai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	53,600	63,200	+1,200	+3,000	+1,300
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	53,600	63,200	+1,200	+3,000	+1,300
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	54,200	64,000	+600	+2,800	+800
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	54,200	64,000	+600	+2,800	+800
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	54,300	64,100	+600	+2,800	+1,100
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	54,300	64,100	+600	+2,800	+1,100
Exy-Hyderabad	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	11 Oct   17.31 IST	53,900	63,600	+1,300	+3,900	+600
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	11 Oct   17.31 IST	53,900	63,600	+1,300	+3,900	+600
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   17.53 IST	48,400	57,100	-300	+4,300	+2,200
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	17 Oct   17.53 IST	46,600	55,000	-300	+3,000	+2,000
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	48,800	57,600	-200	+3,100	+1,600
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   17.53 IST	47,500	56,100	-100	+4,400	+2,100
Ex-Durgapur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	17 Oct   17.53 IST	46,600	55,000	-400	+4,000	+3,000
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   17.53 IST	44,500	52,500	-400	+4,000	+3,200
Ex-Rourkela	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	44,600	52,600	0	+3,800	+3,300
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	17 Oct   13.49 IST	49,500	58,400	+500	+3,000	+1,700
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	44,000	51,900	-300	+2,800	+2,500
Ex-Raipur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	17 Oct   13.49 IST	47,800	56,400	-200	+3,300	+3,000
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   17.53 IST	44,500	52,500	-200	+3,000	+2,900
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	17 Oct   13.49 IST	47,200	55,700	0	+2,700	+1,200

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	49,200	58,100	-200	+2,800	+2,000
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	49,300	58,200	0	+4,100	+3,800
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	48,500	57,200	-300	+3,300	+3,100
Ex-Bangalore	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	17 Oct   13.49 IST	49,600	58,500	0	+3,700	+2,800
	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	17 Oct   13.49 IST	53,000	62,500	0	+4,000	+2,900
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	48,000	56,600	0	+2,200	+500
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	46,300	54,600	-200	+3,800	+3,300
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	17 Oct   13.49 IST	44,500	52,500	0	+1,900	+1,100

## Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	51,400	-300	+3,300
East India	Durgapur	46,200	-300	+2,700	46,200	-300	+2,700	46,950	-200	+2,500
Central India	Raipur	-	-	-	46,100	-800	+2,200	-	-	-
West India	Ahmedabad	48,400	0	+2,900	48,400	0	+2,900	-	-	-
West India	Mumbai	51,400	0	+3,800	52,200	0	+3,800	-	-	-
South India	Hyderabad	48,900	0	+2,900	48,500	0	+2,900	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

## Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	45,000	-300	-300	44,500	-200	-500
HB Wire, Induction route	12 Gauge	47,300	-300	-300	47,000	-200	-500
GI Wire, Induction route	12 Gauge	51,400	-200	-500	54,500	-200	-500
Binding Wire, Induction route	20 Gauge	53,200	-500	-1,000	53,300	-200	-500
Barbed Wire, Induction route	12*12 Gauge	53,400	-200	-500	57,500	-200	-500

Daily Assessment, Commercial Grade, Basic Price GST @ 18% extra

## HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	48,500	0	+1,450	-3,000
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	50,000	0	+950	-3,000
Faridabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	48,500	0	+1,200	-3,000
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	15 Oct   18.09 IST	51,500	0	+1,000	-3,000
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	49,500	+700	+1,650	-3,300
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	46,600	0	+200	-4,200
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	49,500	0	+150	-3,300
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	15 Oct   18.09 IST	51,600	0	+1,500	-2,800
Mumbai	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	50,100	0	+1,500	-2,900
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	48,600	0	+1,500	-2,900
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	51,500	0	+500	-2,850
Chennai	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	52,100	+200	+1,300	-2,200
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	50,100	+500	+1,150	-2,650
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	15 Oct   18.09 IST	48,400	-200	+600	-3,850

Weekly Assessment, Commercial Grade, \*Basic Price GST @ 18% extra.,

## CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	56,500	0	+350	-2,750
Faridabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	55,900	-100	-450	-3,100
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	57,400	-400	-450	-3,100
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	56,000	+200	+300	-3,500
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	53,000	0	+800	-4,200
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	57,000	+100	+550	-2,800



Mumbai	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	55,900	+ 100	0	- 3,250
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	57,400	+ 100	0	- 3,050
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	58,500	0	- 1,100	- 4,500
Chennai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	60,600	- 100	- 1,100	- 2,950
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	59,100	- 100	- 900	- 2,950
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	15 Oct   18.14 IST	57,000	- 100	- 300	- 4,250

Weekly Assessment, Commercial Grade, \*Basic Price GST @ 18% extra.,

## HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	60-100mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	61,100	+ 600	+ 1,800	- 3,200
	5-10mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	52,500	0	+ 200	- 2,800
	20-40mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	57,200	+ 500	+ 1,300	- 3,000
	60-100mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	57,600	+ 600	+ 1,800	- 3,200
	5-10mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	49,000	0	+ 500	- 2,800
	20-40mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	53,700	+ 500	+ 1,300	- 3,200
Mumbai	60-100mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	61,200	+ 500	NA	- 3,000
	5-10mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	52,700	0	NA	- 3,600
	20-40mm, Gr E350 Br.	Ex-stockyard	16 Oct   18.12 IST	57,200	+ 100	NA	- 2,900
	60-100mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	57,700	0	NA	- 3,100
	5-10mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	49,200	0	NA	- 3,500
	20-40mm, Gr E250 Br.	Ex-stockyard	16 Oct   18.12 IST	54,000	0	NA	- 2,800

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

## GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	58,100	+ 100	+ 400	- 5,300
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	59,300	0	+ 300	- 5,700
Mumbai	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	57,500	- 100	- 800	- 5,600
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	58,500	0	- 1,300	- 6,100
Chennai	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	17 Oct   18.14 IST	61,300	0	- 100	- 4,700
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	62,800	0	- 200	- 4,700
Hyderabad	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	60,800	0	- 200	- 5,900
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	17 Oct   18.14 IST	62,300	0	- 200	- 5,900

## PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	17 Oct   18.15 IST	67,000	0	- 500	- 5,700
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	17 Oct   18.15 IST	66,700	+ 200	- 300	- 5,000

## MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	17 Oct   16.21 IST	43,100	- 200	+ 2,000	+ 500
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	17 Oct   16.21 IST	45,500	- 200	+ 2,700	- 500
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	52,000	0	- 500	- 5,500
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	51,000	0	0	- 6,000
Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	51,000	0	0	- 5,500
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	51,000	0	0	- 5,500
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	52,000	0	- 500	- 5,000
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	16 Oct   17.33 IST	52,000	0	0	- 5,000

## Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	04 Oct   19.13 IST	\$470	+ 5	0	- 20
FOB Iran	130*130, 3SP	-	15 Oct   18.21 IST	\$466	+ 1	+ 6.5	- 12
FOB Russia	130*130, 3SP	-	15 Oct   18.21 IST	\$482	0	+ 22	- 13
CNF Nepal	100*100, IS 2831 (IF Grade)	-	15 Oct   18.19 IST	\$515	0	+ 36.5	+ 25
CNF Philippines	150*150, 3SP	-	15 Oct   18.19 IST	\$495	0	+ 35	+ 5
CNF Turkey	120*120	-	15 Oct   18.19 IST	\$502	0	+ 27	- 10.5

Weekly Assessment



## Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	11 Oct   11.42 IST	\$620	+ 10	+ 35	+ 40

## Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	11 Oct   17.00 IST	\$555	0	+ 40	+ 17
	6-8 mm, ASTM A510 SAE 1008	-	11 Oct   17.00 IST	\$605	- 5	+ 25	+ 15

## HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	15 Oct   18.41 IST	\$580	0	+ 65	+ 35
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	15 Oct   18.41 IST	\$575	+ 35	NA	NA
CNF Europe	3-4mm, S235JR	-	15 Oct   18.41 IST	\$545	0	+ 30	- 10
	3mm+, S275	-	15 Oct   18.41 IST	\$595	- 8	- 8	- 55
CNF India	2-12 mm, SS400 (China Origin)	-	15 Oct   18.41 IST	\$555	0	+ 65	+ 15
	3mm, SS400 (South Korea Origin)	-	08 Oct   18.44 IST	\$530	0	0	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	15 Oct   18.41 IST	\$545	0	+ 5	- 55
CNF Pakistan	2mm, SS400 (China origin), SS400	-	15 Oct   18.41 IST	\$540	0	+ 55	+ 10
	2mm, SS400 (Japan origin), SS400	-	08 Oct   18.44 IST	\$520	+ 10	+ 10	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	15 Oct   18.41 IST	\$555	- 15	+ 56	+ 5
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	08 Oct   16.19 IST	\$550	+ 33	+ 33	NA
	2-20mm, SAE 1006 (India Origin)	-	09 Apr   18.25 IST	\$567	0	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	15 Oct   18.41 IST	\$555	0	+ 80	+ 30
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	03 Oct   10.47 IST	\$550	+ 35	NA	NA
FOB Black Sea	3mm, SAE1006	-	15 Oct   18.45 IST	\$500	- 5	+ 30	- 45
FOB China	3-12mm, SS400	-	15 Oct   18.45 IST	\$525	0	+ 65	+ 25
FOB India	2.5 mm, SAE1006	-	23 Apr   18.30 IST	\$560	0	NA	NA
FOB Japan	2mm, SS400	-	08 Oct   18.41 IST	\$495	+ 10	+ 10	- 45
FOB South Korea	1.6-2.5mm, SAE 1006	-	08 Oct   18.41 IST	\$500	0	0	NA

## CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	16 Oct   18.28 IST	\$590	- 10	+ 70	+ 30
FOB India	0.9 mm, IS 513 Gr.O	-	16 Oct   18.28 IST	\$640	0	0	- 35
FOB Russia	0.90mm, SPCC	-	16 Oct   18.28 IST	\$610	0	+ 40	- 27

## HR Plate (Global)

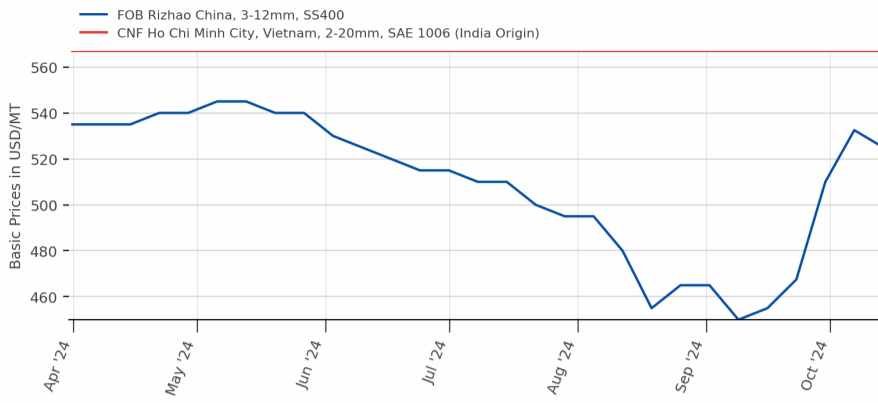
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	16 Oct   18.29 IST	\$535	0	+ 65	+ 10

## GP (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	17 Oct   18.02 IST	\$625	- 5	+ 40	+ 10
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	17 Oct   18.02 IST	\$745	0	+ 10	- 5

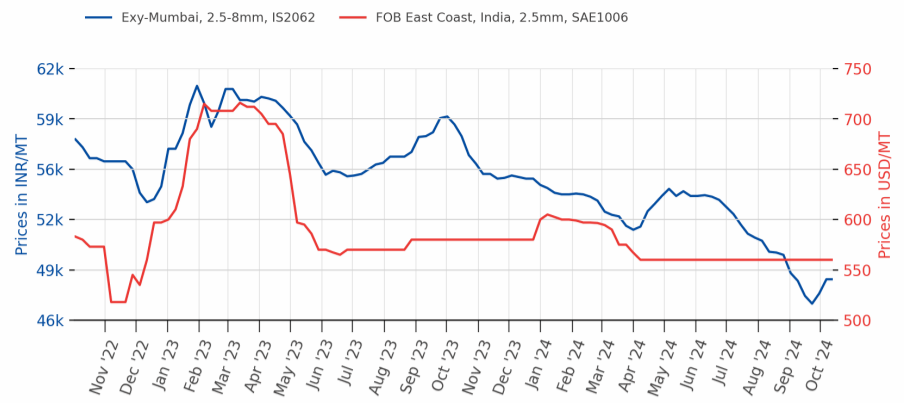
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC

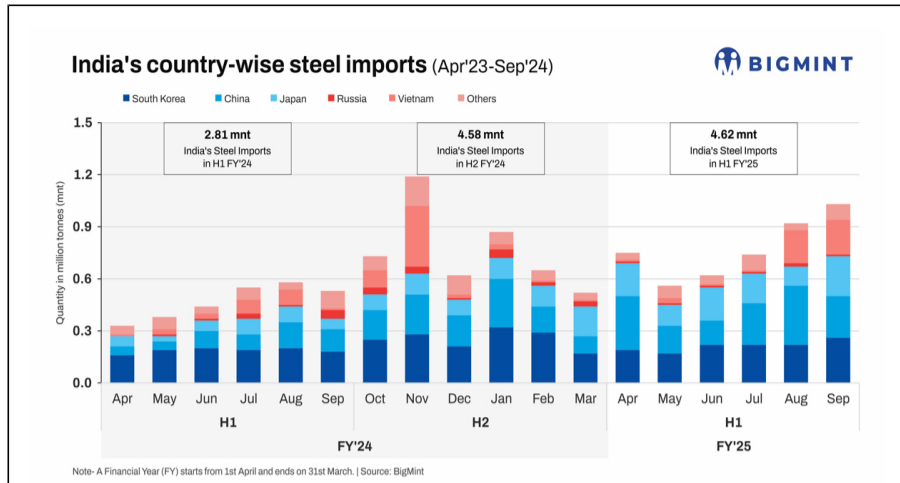


Source:BigMint

Prices of HRC Exy Mumbai/FOB India



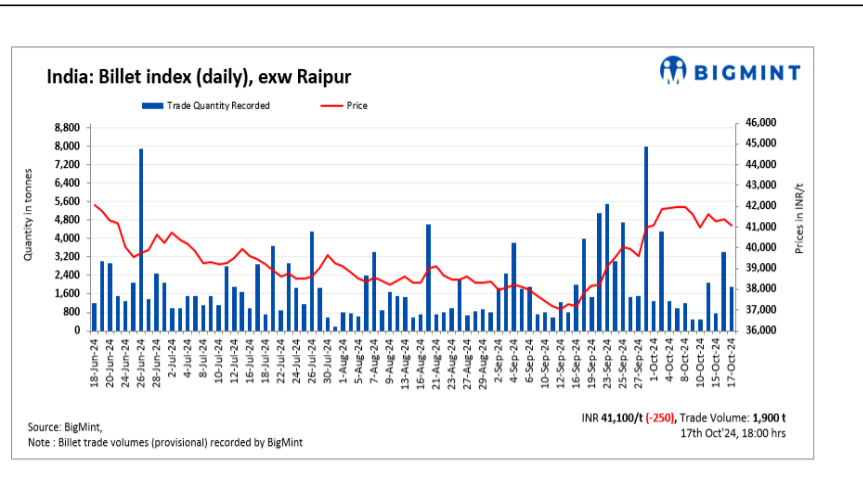
Source:BigMint



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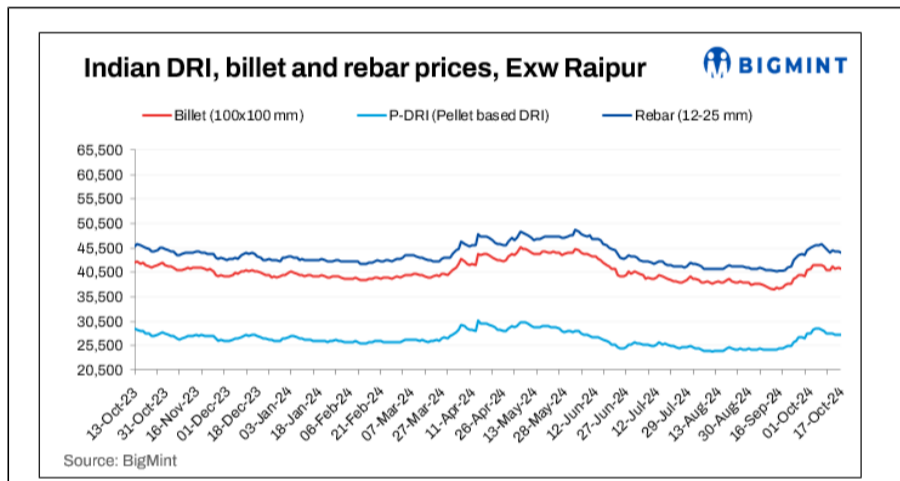
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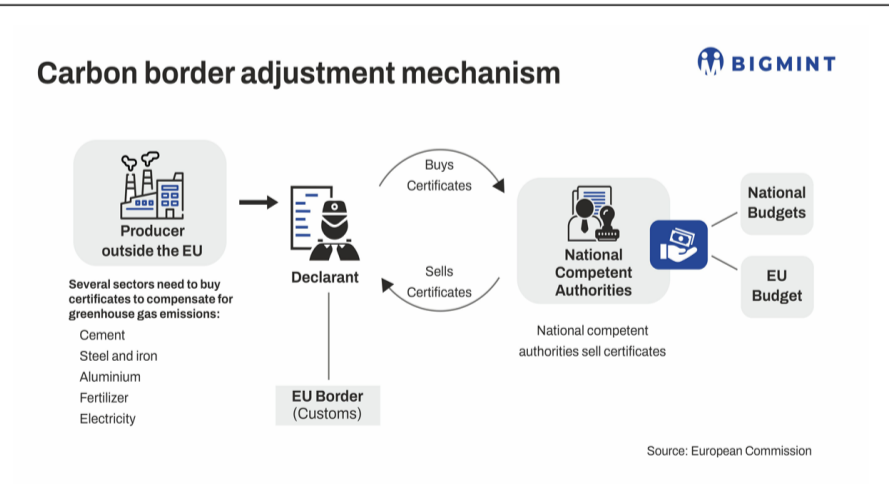
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BIGMINT

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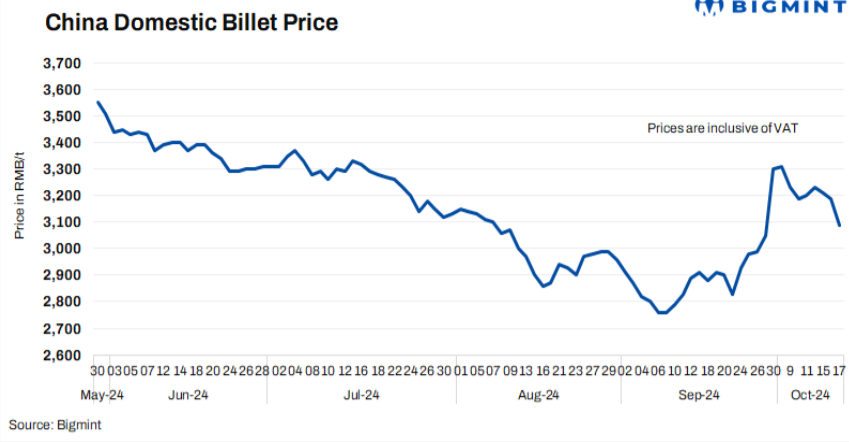
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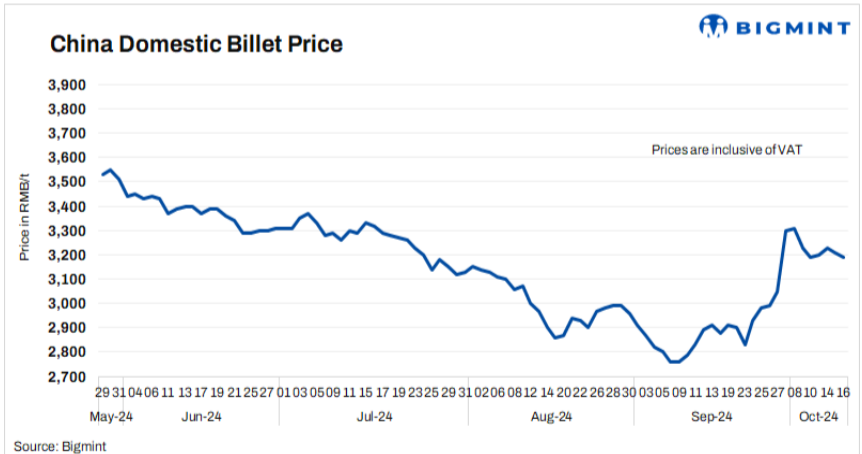
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## Ferro Alloy

### Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	01 Oct   15.52 IST	13,517	+ 643	+ 643	NA
	6-80 mm, Lumps, Mn 30%	Ex-Mines	01 Oct   15.52 IST	6,638	+ 316	+ 316	NA
	6-80 mm, Lumps, Mn 46%	Ex-Mines	01 Oct   15.52 IST	18,032	- 4,508	- 4,508	NA
	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	01 Oct   15.52 IST	17,249	- 4,312	- 4,312	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

### Chrome Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	20 Sep   14.29 IST	38,011	- 74	- 74	NA
	Friable 52-54%	Ex-Mines	20 Sep   14.29 IST	32,189	- 1,930	- 1,930	NA
	Friable 50-52%	Ex-Mines	21 Aug   18.29 IST	24,252	- 521	0	NA
	Lumps, Friable 48-50%	Ex-Mines	20 Sep   14.29 IST	26,864	+ 3,143	+ 3,143	NA

OMC E-Auction Prices Including Royalty

### Silico Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	25-150 mm, HC 60-14	Ex-Works	17 Oct   18.59 IST	68,800	- 200	+ 3,560	+ 520
	10-150 mm, LC (Mn 55% min.)	Ex-Works	17 Oct   10.22 IST	88,800	+ 800	+ 5,100	+ 3,800
	10-150 mm, MC (Mn 53% min.)	Ex-Works	17 Oct   10.22 IST	83,300	0	+ 3,800	+ 3,550
	10-50 MM, HC 60-14	Ex-Works	17 Oct   18.59 IST	69,300	- 200	+ 3,560	+ 520
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	17 Oct   18.59 IST	69,300	- 200	+ 3,640	+ 420
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	17 Oct   19.04 IST	69,100	- 100	+ 3,380	+ 860

Weekly Assessment; All Prices are basic; GST @ 18% extra

### Ferro Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	17 Oct   10.25 IST	98,300	- 700	- 200	- 11,450
	25-150 mm, HC 70%	Ex-Works	17 Oct   18.37 IST	71,000	0	+ 920	- 5,300
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	17 Oct   18.37 IST	71,250	0	+ 1,010	- 5,450

Weekly Assessment; All Prices are basic; GST @ 18% extra

### Ferro Chrome (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	17 Oct   10.39 IST	211,000	- 500	- 5,500	- 13,200
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	16 Oct   10.20 IST	110,400	- 300	+ 3,300	+ 2,850
	10-150mm, HC 60%, Si - 2%	Ex-Works	17 Oct   10.39 IST	116,000	0	+ 2,600	+ 2,000

Weekly Assessment; All Prices are basic; GST @ 18% extra

### Ferro Silicon (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	14 Oct   18.45 IST	109,500	+ 2,800	+ 20,350	+ 17,500
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	14 Oct   18.45 IST	108,600	+ 600	+ 18,050	+ 15,900

Weekly Assessment; All Prices are basic; GST @ 18% extra

### Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF China	Lumps, Mn 37% (USD/dmtu)	-	12 Oct   11.11 IST	\$3.7/dmtu	- 0.05	- 0.05	- 1.1
	Lumps, Mn 44% (USD/dmtu)	-	12 Oct   11.11 IST	\$3.9/dmtu	- 1	- 1	- 5.1



<b>CNF India</b>	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	12 Oct   11.11 IST	\$3.85 /dmtu	-0.05	-0.05	-1.05
	Lumps, Mn 44% (USD/dmtu)	-	12 Oct   11.11 IST	\$4.05 /dmtu	-1	-1	-5.15
	Lumps, Mn 46%, (USD/dmtu)	-	12 Oct   11.11 IST	\$4.35 /dmtu	-1.05	-1.05	-5.35

Weekly Assessment

## Chrome Ore (Global)

Global prices (in USD/MT)							
<b>CNF China</b>	Conc 40-42%, S. Africa	-	15 Oct   17.37 IST	\$270	0	-30	-50
	Conc 46-48%, Turkish	-	15 Oct   17.37 IST	\$385	-25	-30	-50

Weekly Assessment

## Silico Manganese (Global)

Global prices (in USD/MT)							
<b>FOB India</b>	25-150 mm, HC 60-14	-	17 Oct   18.39 IST	\$845	0	+36.2	+3.8
	25-150 mm, HC 65-16	-	17 Oct   18.39 IST	\$932	-1	+21.8	-42

Weekly Assessment

## Ferro Manganese (Global)

Global prices (in USD/MT)							
<b>FOB India</b>	25-150 mm, HC 70%	-	17 Oct   18.41 IST	\$855	-2	+1	-100.6
	25-150 mm, HC 75%	-	17 Oct   18.41 IST	\$944	-3	+11.8	-78.2

Weekly Assessment

## Ferro Chrome (Global)

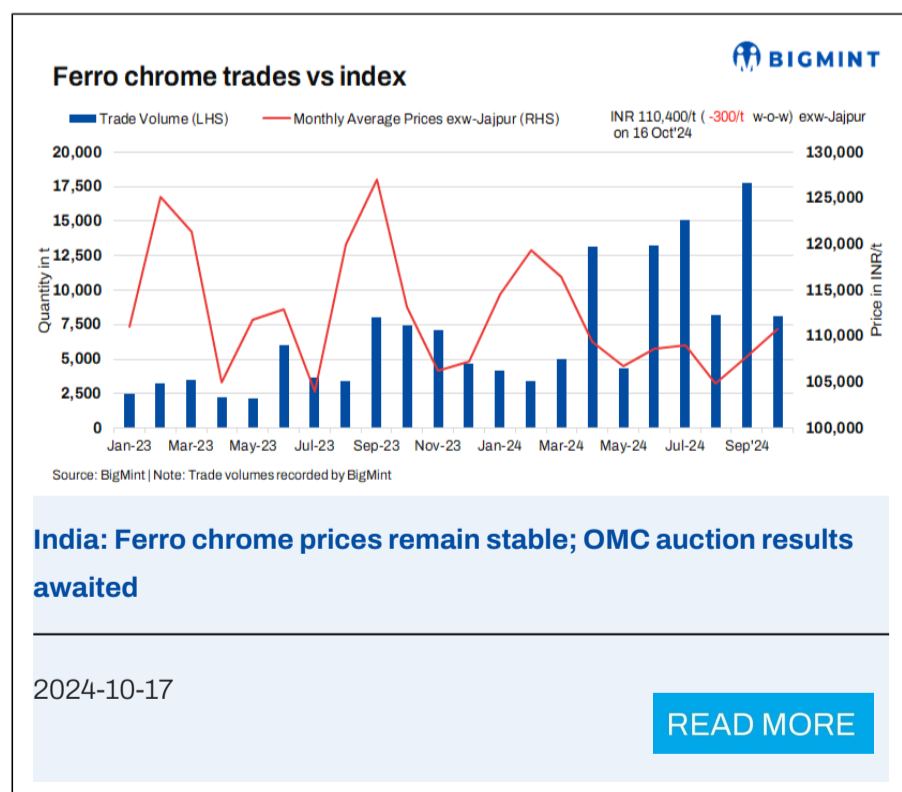
Global prices (in USD/MT)							
<b>CNF China</b>	10-150mm, HC 60% (cents/lb)	-	16 Oct   10.25 IST	¢93 /lb	0	-2	-5
<b>CNF Japan</b>	10-50mm, HC 60% (cents/lb)	-	16 Oct   10.25 IST	¢97 /lb	0	-3	-5.5
<b>CNF South Korea</b>	10-50mm, HC 60% (cents/lb)	-	16 Oct   10.25 IST	¢96 /lb	0	-2	-5

Weekly Assessment

## Ferro Silicon (Global)

Global prices (in USD/MT)							
<b>FOB China</b>	10-50 mm, FeSi 75%	-	14 Oct   18.46 IST	\$1,310	+10	0	+10
<b>FOB India</b>	10-50 mm, FeSi 70%	-	14 Oct   18.46 IST	\$1,290	0	+150	+90

Weekly Assessment



## Non Ferrous

### Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	17 Oct   17.02 IST	253,500	+ 2,500	+ 5,000	+ 24,500
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	08 Oct   16.51 IST	215,000	- 3,000	- 3,000	- 6,000
	Non-OEM	Ex-Works	16 Oct   17.23 IST	203,000	- 3,000	- 4,000	- 7,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	17 Oct   17.02 IST	194,500	0	- 500	+ 4,500
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	17 Oct   17.02 IST	190,000	0	+ 5,000	+ 10,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	17 Oct   17.02 IST	180,000	0	- 4,000	+ 2,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	17 Oct   17.02 IST	171,000	0	- 4,000	- 4,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	17 Oct   17.02 IST	24,000	0	- 217,000	- 193,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	17 Oct   17.02 IST	210,000	+ 2,000	+ 4,000	+ 11,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	17 Oct   17.02 IST	198,000	0	+ 4,000	+ 11,000
Aluminium Ingot ADC12, Exw-Chennai	Automobile OEM Approved	Exw-Chennai	08 Oct   16.51 IST	214,000	- 2,000	- 2,000	- 5,000
	Non-OEM	Ex-Works	16 Oct   17.23 IST	205,000	- 3,000	- 4,000	- 7,000
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	17 Oct   17.02 IST	172,000	0	- 4,000	- 5,000

### Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	15 Oct   17.23 IST	\$2,380	- 35	+ 20	+ 20
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	15 Oct   17.23 IST	\$2,150	- 40	- 10	+ 60
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	15 Oct   17.23 IST	\$1,830	+ 40	+ 30	+ 30
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	15 Oct   17.23 IST	\$1,980	- 50	0	+ 50
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	15 Oct   17.23 IST	\$4,830	- 30	+ 110	+ 190
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	15 Oct   17.23 IST	\$5,120	- 30	+ 170	+ 300
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	15 Oct   17.23 IST	\$1,760	- 20	- 50	- 30
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	15 Oct   17.23 IST	\$1,840	- 50	- 60	- 35
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	15 Oct   17.23 IST	\$2,420	- 30	+ 40	+ 160
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	15 Oct   17.23 IST	\$2,080	- 20	+ 10	+ 80
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	15 Oct   17.23 IST	\$1,700	- 20	+ 20	- 140

### Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							

<b>Copper Secondary CC Wire Rods, Exw-Delhi</b>	8 mm, Cu 99% min	Ex-works	17 Oct   17.09 IST	810,000	-8,000	+23,200	+16,600
<b>Copper Primary CC Wire Rods, Exw-Delhi</b>	8 mm, Cu 99.99%	Ex-works	17 Oct   17.09 IST	845,000	-10,000	+20,600	+25,000
<b>Copper Armature Scrap, Exy-Delhi</b>	Cu 99%	Ex-Yard	17 Oct   17.09 IST	758,000	-4,000	+20,400	+12,200
<b>Copper Primary CC Wire Rods (CCR), Exy-Mumbai</b>	8 mm, Cu 99.99%	Ex-Yard	17 Oct   17.09 IST	845,000	-12,000	0	+25,200
<b>Copper Armature Scrap, Exy-Mumbai</b>	Cu - 98%	DAP	17 Oct   17.09 IST	772,000	-5,000	-5,250	-5,600
<b>Brass Honey Scrap, Exy-Mumbai</b>	Cu 63% Zn 33%	DAP	17 Oct   17.09 IST	520,000	+5,000	+6,750	+12,000

## Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
<b>Zinc Special High Grade Ingot, Exw-Delhi</b>	Ingot, Zn 99.99%	Ex-works	17 Oct   19.12 IST	287,000	-5,000	+11,800	+21,900
<b>Zinc Special High Grade Ingot, Exy-Mumbai</b>	Ingot, Zn 99.995%	Ex-Yard	17 Oct   17.15 IST	289,000	0	+17,500	+26,400

## Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
<b>Lead Remelted Ingot, Exw-Delhi</b>	Ingot, Pb 99%	Ex-works	17 Oct   17.12 IST	180,000	-1,000	-2,600	-8,400
<b>Lead Primary Ingot, Exw-Delhi</b>	Ingot, Pb 99.99%	Ex-works	17 Oct   17.12 IST	197,000	0	-3,000	-10,600
<b>Lead Primary Ingot, Exy-Mumbai</b>	Ingot, Pb 99.99%	Ex-Yard	17 Oct   17.12 IST	184,000	-5,000	-6,333	-8,800

### India: Automobile production and sales trend

Source: SIAM, BigMint

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2024-10-17

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### India: Copper price trend ex-Delhi

Source: BigMint

Particular/Delivery/Region	Price per ton	W-O-W Change
Brass Honey Scrap, CFR Mundra, Middle East	\$5,750	-1.7%
Copper Armature Scrap, Exy-Delhi	7,58,000	+1.1%
Copper Secondary CC Wire Rods (CCR), Exw-Delhi	8,10,000	+0.5%
Copper Primary CC Wire Rods (CCR), Exw-Delhi	8,45,000	-1.2%

**India: Imported copper prices dip w-o-w on LME; local markets holds steady**

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**Non-ferrous: Major companies release Q3CY'24 production results**

2024-10-17

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Commodity	LME 3M (\$/t)	%Change	LME Stocks (t)	%Change	MCX (INR/t)	%Change	SHFE (RMB/t)	%Change
Aluminium	2,584	+2.46%	7,65,350	-0.33%	2,38,000	-0.65%	20,675	-0.27%
Nickel	17,279	+0.61%	1,33,284	0.00	14,77,000	-0.49%	1,33,110	-0.52%
Copper	9,558	+0.14%	2,88,750	+0.22%	8,18,000	-0.32%	76,570	-0.42%
Zinc	3,052	+1.23%	2,40,525	-0.04%	2,79,000	-0.73%	25,040	+0.04%
Lead	2,084	+2.11%	1,94,775	-0.27%	1,82,000	-0.14%	16,700	+1.18%

% Change d-o-d basis | Source: LME, MCX, SHFE

**Base metals prices on LME exhibit positive trends; stocks witness mixed movements**

2024-10-17

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# India: BigMint's billet index drops by INR 250/t d-o-d amid limited buying - 17 Oct

17 Oct 2024

BigMint's billet index declined by INR 250/tonne (t) d-o-d today to INR 41,100/t exw-Raipur on 17 October 2024.

Today's slight drop was largely influenced by weak market sentiments and sluggish demand within the semi-finished steel segment. Buying activity remained lower to moderate, despite reduced offers, as participants adopted a cautious approach, holding off on making major purchases. The market faces intense pressure due to weak finished steel demand across the country.

In finished steel, rebar prices declined by INR 200/t d-o-d, while wire rod prices decreased by INR 300/t d-o-d. Additionally, sponge iron prices in Raipur edged lower by INR 150/t d-o-d.

The conversion spread from sponge iron (PDRI) to billets for standalone furnaces in the region was recorded at INR 13,400/t.

### Rationale

This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50%, whereas other data sets are considered as T2 and given a weightage of the

balance 50%.

- **Transactions (T1)** - Four trades at INR 41,000-41,150/t were recorded during the 2:30 pm to 5:30 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 41,100/t, which is given a 50% weightage in the final price calculation.
- **Other price indicators - bids/offers/indicative (T2)** - Nine offers were reported in the trading window and considered as T2 inputs. The average price of these nine was INR 41,083/t and given a 50% weightage in the final price calculation.

The final price of billets exw-Raipur was INR 41,091/t, rounded off to INR 41,100/t.

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 17 Oct'24							BIGMINT	
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier	
P1	Trader	Offer	41,300	EXW	11:37	T2	Yes	
P2	Trader	Indicative	41,250	FOR	11:43	T2	Yes	
P3	Seller	Offer	41,200	EXW	12:25	T2	Yes	
P4	Trader	Indicative	41,300	FOR	12:54	T2	Yes	
P5	Seller	Offer	41,300	EXW	13:01	T2	Yes	
P6	Trader	Offer	41,200	EXW	13:12	T2	Yes	
P7	Buyer	Indicative	41,200	EXW	13:17	T2	Yes	
P8	Seller	Offer	41,250	FOR	15:21	T2	Yes	
P9	Seller	Offer	41,200	EXW	15:29	T2	No	
P10	Trader	Offer	41,050	EXW	15:51	T2	No	
P11	Buyer	Offer	41,050	EXW	16:52	T2	No	
P12	Trader	Offer	41,100	EXW	17:17	T2	No	
P13	Buyer	Indicative	41,100	EXW	17:18	T2	No	
P14	Trader	Indicative	41,000	EXW	17:22	T2	Yes	
P15	Trader	Trade	41,100	FOR	17:25	T1	No	
P16	Trader	Trade	41,100	FOR	17:27	T1	No	
P17	Trader	Offer	41,000	EXW	17:28	T2	No	
P18	Trader	Trade	41,150	EXW	17:28	T1	No	
P19	Trader	Indicative	41,000	EXW	17:29	T2	Yes	
P20	Seller	Trade	41,000	FOR	17:31	T1	No	

T1 - Trade, T2 - Offer/Bid/Indicative, \*Normalised price as per methodology

## India Domestic Billet Price Index EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

## Global Prices

### Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
<b>China</b>							
<i>Export</i>							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$525	0	-7.5	+65	+25
CRC	FOB China	0.90 mm	\$590	-10	-10	+70	+30
<i>Import</i>							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$105	-1	0	+14	+3
Iron Ore	CNF China	Fines Fe 62%, Australia	\$104	-1	-1	+14	+3
Pellets	CNF China	6-20mm, BF Grade	\$128	+2	+2	+15	+8
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢93/lb	0	0	-2	-5
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
<b>CIS Nations</b>							
<i>Export</i>							
Billet	FOB Black Sea	125*125, BF Grade	\$482	0	+6	+22	-13
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$360	+12	+12	-10	-50
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$500	-5	-5	+30	-45
CRC	FOB Black Sea	0.90mm	\$610	0	0	+40	-27
<b>Japan/Korea</b>							
<i>Export</i>							
HRC	FOB Korea	2.5mm	\$500	0	0	0	NA
<i>Import</i>							
FeCr	CNF Japan	HC 60%	¢97/lb	0	0	-3	-5.5

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment


















Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
<b>India</b>							
<i>Export</i>							
Iron Ore	FOB India	Fines, Fe 58/57%	\$60	-5	-3.5	+7	+3.5
Billet	FOB India	150*150mm	\$470	+5	NA	0	-20
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$560	0	NA	NA	NA
CRC	FOB India	0.9mm	\$640	0	0	0	-35
SiMn	FOB India	60/14%	\$845	0	-5.4	+36.2	+3.8
FeMn	FOB India	HC 75%	\$944	-3	0	+11.8	-78.2
FeSi	FOB Bhutan	70-75%	\$1,290	0	0	+150	+90
<i>Import</i>							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$398	0	-6.6	+9.6	-16
Coking Coal	CNF India	Premium HCC, Australia	\$227	+2	+6	+30.8	-15
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$555	0	-7.5	+65	+15
HRC	CNF India	2.5mm, Korea	\$530	0	0	0	NA
CRC	CNF India	0.90mm, China	\$610	-10	-10	+70	+30
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
<b>Europe &amp; US</b>							
<i>Export</i>							
Pig Iron	FOB Brazil	Steel Grade	\$432	0	0	-5	-13
<i>Import</i>							
Scrap	CFR Turkey	HMS (80:20), US	\$371	-4	-15.6	+1.67	-18.4
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
<b>Middle East &amp; Africa</b>							
<i>Export</i>							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
<i>Import</i>							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$555	-15	-15	+56	+5

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

## LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
<b>Aluminium</b>						
MazagonDockShipbuildersLimited	Buy	Flat Bar Aluminium	15 MT	29 Oct, 2024	Mumbai, Maharashtra, India	<a href="#">VIEW</a>
BHEL	Buy	Aluminum	8 MT	26 Oct, 2024	Udham Singh Nagar, Uttarakhand, India	<a href="#">VIEW</a>
<b>Billet/Ingot/Slab</b>						
RINL	Sell	Bloom	557 MT	22 Oct, 2024	Visakhapatnam, Andhra Pradesh, India	<a href="#">VIEW</a>
RINL	Sell	Bloom	576 MT	21 Oct, 2024	Vishakhapatnam, Andhra Pradesh, India	<a href="#">VIEW</a>
RINL	Sell	Bloom	2,665 MT	18 Oct, 2024	Vishakhapatnam, Andhra Pradesh, India	<a href="#">VIEW</a>
NINL	Sell	Rejected Billets	500 MT	22 Oct, 2024	Kalinga Nagar, Odisha, India	<a href="#">VIEW</a>
<b>Ferro Manganese</b>						
SAIL	Buy	Ferro Manganese-High Carbon	300 MT	19 Oct, 2024	Durgapur, West Bengal, India	<a href="#">VIEW</a>
<b>Ferro Silicon</b>						
Arcelor Mittal	Buy	Ferro Silicon	90 MT	21 Oct, 2024	Hazira, Gujarat, India	<a href="#">VIEW</a>
<b>Fines/Lumps</b>						
Director of Mines & Geology	Services	Iron Ore	8 Nos	21 Oct, 2024	Bangalore, Karnataka, India	<a href="#">VIEW</a>
Sandur Manganese & Iron Ore	Sell	Iron Ore Fines & Lumps	27,000 MT	18 Oct, 2024	Bellary, Karnataka, India	<a href="#">VIEW</a>
Karnataka State Minerals Corporation Limited	Sell	Iron Ore Fines & Lumps	188,000 MT	25 Oct, 2024	Bellary, Karnataka, India	<a href="#">VIEW</a>
<b>HRC</b>						
NMDC	Sell	HR Coils Defective	3,190 MT	21 Oct, 2024	Jagdalpur, Chattisgarh, India	<a href="#">VIEW</a>
<b>Melting Scrap</b>						
SAIL	Sell	Melting Scrap-TMT Scrap	270 MT	21 Oct, 2024	Mumbai, Maharashtra, India	<a href="#">VIEW</a>
MungiEngineering	Sell	Melting Scrap-CR HR Punching	700 MT	22 Oct, 2024	Pune, Maharashtra, India	<a href="#">VIEW</a>
AUTOCOMPCORPORATIONPANSEPVT.LTD	Sell	Melting Scrap-CR HR Punching	300 MT	21 Oct, 2024	Pune, Maharashtra, India	<a href="#">VIEW</a>
Alf Engineering	Sell	Melting Scrap-CR HR Punching	610 MT	23 Oct, 2024	Nashik, Maharashtra, India	<a href="#">VIEW</a>
JBMAutoLimited	Sell	Melting Scrap-CR HR Punching	500 MT	24 Oct, 2024	Nashik, Maharashtra, India	<a href="#">VIEW</a>
Track Components	Sell	Melting Scrap-CR HR Punching	935 MT	26 Oct, 2024	Pune, Maharashtra, India	<a href="#">VIEW</a>
JBMAutoLimited	Sell	Melting Scrap-CR HR Punching	600 MT	25 Oct, 2024	Pune, Maharashtra, India	<a href="#">VIEW</a>
TATA Steel	Sell	Melting Scrap	454 MT	18 Oct, 2024	Udham Singh Nagar, Uttarakhand, India	<a href="#">VIEW</a>
SAIL	Sell	Mix Melting Scrap	14,992 MT	18 Oct, 2024	Bhilai, Chattisgarh, India	<a href="#">VIEW</a>
RINL	Sell	Melting Scrap	2,500 MT	19 Oct, 2024	Vishakhapatnam, Andhra Pradesh, India	<a href="#">VIEW</a>
RINL	Sell	TMT Scrap	1,018 MT	18 Oct, 2024	Visakhapatnam, Andhra Pradesh, India	<a href="#">VIEW</a>
SAIL	Sell	Melting Scrap	592 MT	29 Oct, 2024	Bhadravathi, Karnataka, India	<a href="#">VIEW</a>
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	300 MT	18 Oct, 2024	Ghaziabad, Uttar Pradesh, India	<a href="#">VIEW</a>



COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	200 MT	23 Oct, 2024	 Rangareddi, Telangana, India	<a href="#">VIEW</a>
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	172 MT	22 Oct, 2024	 Kadapa, Andhra Pradesh, India	<a href="#">VIEW</a>
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	160 MT	21 Oct, 2024	 Cochin, Kerala, India	<a href="#">VIEW</a>
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	200 MT	21 Oct, 2024	 Aligarh, Uttar Pradesh, India	<a href="#">VIEW</a>
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	196 MT	24 Oct, 2024	 Hyderabad, Telangana, India	<a href="#">VIEW</a>
IMFA	Sell	Melting Scrap	255 MT	22 Oct, 2024	 Cuttack, Odisha, India	<a href="#">VIEW</a>
MPPGCL	Sell	Melting Scrap	482 MT	24 Oct, 2024	 Jabalpur, Madhya Pradesh, India	<a href="#">VIEW</a>
<b>Non Coking</b>						
TNPL	Buy	Non Coking Coal 4200 GAR	180,000 MT	24 Oct, 2024	 Karur, Tamil Nadu, India	<a href="#">VIEW</a>
APMDC	Sell	Non Coking Coal G7	100,000 MT	01 Nov, 2024	 Vijayawada, Andhra Pradesh, India	<a href="#">VIEW</a>
MPPGCL	Sell	Coal Mill Reject	12,945 MT	21 Oct, 2024	 Jabalpur, Madhya Pradesh, India	<a href="#">VIEW</a>
<b>Pig Iron</b>						
SAIL	Sell	Pig Iron	2,500 MT	19 Oct, 2024	 Rourkela, Odisha, India	<a href="#">VIEW</a>
SAIL	Sell	Pig Iron	3,000 MT	18 Oct, 2024	 Durgapur, West Bengal, India	<a href="#">VIEW</a>
SAIL	Sell	Pig Iron	300 MT	18 Oct, 2024	 Burnpur, West Bengal, India	<a href="#">VIEW</a>
<b>Rail</b>						
SAIL	Sell	IU Rail	1,000 MT	21 Oct, 2024	 Bhilai, Chattisgarh, India	<a href="#">VIEW</a>
<b>Stainless Steel</b>						
Indian Oil	Sell	Stainless Steel Tube Scrap	168 MT	22 Oct, 2024	 Paradip, Odisha, India	<a href="#">VIEW</a>
<b>Structure</b>						
MSPSteelandPowerLtd	Sell	Structural Scrap	603 MT	23 Oct, 2024	 Raigarh, Chattisgarh, India	<a href="#">VIEW</a>
<b>Zinc</b>						
Yantra India Limited	Buy	Zinc Ingot	357 MT	22 Oct, 2024	 Thane, Maharashtra, India	<a href="#">VIEW</a>

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