



BIGMINT

Formerly SteelMint / CoalMint

Issue 1293,

Daily Steel Report

HIGHLIGHTS

27 Sep 2024, Fri

[Intel & Insights](#)

[Snap Shot - Global Prices \(USD/MT\)](#)

[Snap Shot - Indian Domestic Prices \(INR/MT\)](#)

[Iron Ore](#)

[Coal](#)

[Scrap & Metallics](#)

[Steel](#)

[Ferro Alloy](#)

[Non Ferrous](#)

[India Domestic Billet Index](#)

[Global Prices - Region Wise](#)

[Live Tenders](#)

INDIA

Iron Ore

- India: Iron ore fines index rises \$8/t w-o-w on improved trades, global price hike [READ MORE >](#)
- Karnataka: Iron ore prices up w-o-w amid supportive market sentiments [READ MORE >](#)
- India: KIOCL floats 50,000 t iron ore pellet export tender [READ MORE >](#)
- India: Domestic pellet trade volumes drop 12% m-o-m in Aug'24 amid sluggish market sentiments [READ MORE >](#)
- BigMint's daily trade sheet - 25 Sep'24 [READ MORE >](#)
- India: Over 700,000 t of iron ore to be auctioned from Karnataka [READ MORE >](#)

Coal

- India: Domestic met coke prices edge down despite global price recovery [READ MORE >](#)
- India: Coal freights rise amid improved inquiries, surge in Baltic indices [READ MORE >](#)
- India: Coal ministry supports safeguard measures on metallurgical coke imports [READ MORE >](#)

Scrap & Metallics

- South Asia: Indian scrap offers continue to see uptick; Pakistani market optimistic on IMF's \$7bn bailout [READ MORE >](#)
- India: BigMint's ferrous scrap index rises by INR 500/t d-o-d amid robust trade - 26 Sept'24 [READ MORE >](#)
- India: Chennai scrap prices inch up by INR 200/t w-o-w - 26 Sep [READ MORE >](#)
- India: Sponge iron prices rise on moderate trading - 26 Sep [READ MORE >](#)
- NMDC's 24,000 t pig iron auction fetches positive response [READ MORE >](#)
- India: Melting scrap prices surge by INR 500/t d-o-d in Alang [READ MORE >](#)

Steel

- India: BigMint's billet index edges down by INR 100/t d-o-d - 26 Sep [READ MORE >](#)
- India: ESL hikes long steel prices by INR 1,000/t (\$12/t) [READ MORE >](#)
- India: Trade-level HRC prices stay range-bound in run-up to festive season [READ MORE >](#)
- Indian DRI, billet, and rebar update - 26 Sep [READ MORE >](#)
- India's brand-wise rebar offers from BF and IF route mills - 26 Sep [READ MORE >](#)
- India: Jindal Steel & Power raises rebar prices by INR 1,000/t (\$12/t) [READ MORE >](#)

Ferro Alloy

- India: Ferro chrome prices rise to over 2-month high after key auction results [READ MORE >](#)

Non Ferrous

- India: Zinc semi-finished imports increase over 20% m-o-m in Aug'24, S. Korea remains top supplier [READ MORE >](#)
- India: Domestic, imported copper prices rise w-o-w as LME hits 3-month high [READ MORE >](#)
- Global alumina production remains stable m-o-m in Aug'24: IAI [READ MORE >](#)
- India: Aluminium scrap prices remain stable d-o-d [READ MORE >](#)
- India: Hindustan Zinc raises zinc prices by INR 2,700/t (\$32/t), cuts lead prices [READ MORE >](#)
- India: Copper scrap imports drop m-o-m in Aug'24; semis witness gain [READ MORE >](#)
- India: Hindalco, Balco cut aluminium ingot prices by up to INR 3,000/t (\$36/t) [READ MORE >](#)
- Base metals prices on LME show varied trends; stocks witness mixed movements [READ MORE >](#)

CHINA

- China: Iron ore spot prices rise \$2/t d-o-d amid supportive macroeconomic news [READ MORE >](#)

China: Mills accept 2nd round of met coke price hikes as demand strengthens	READ MORE >
China: Steel billet prices rise by RMB 10/t (\$1/t) d-o-d	READ MORE >
China's environment ministry hails steel capacity scrapping success	READ MORE >
China: Steel inventories at CISA-affiliated mills rise in mid-Sep'24	READ MORE >
China's steel prices continue to rally in Sep'24	READ MORE >
Global crude steel production dips 1.5% in Jan-Aug'24; India still bucks trend among top six	READ MORE >
INSG forecasts nickel surplus of 135,000 t for CY'25, primary output may reach 3.64 mnt	READ MORE >

FAR EAST ASIA

Japan: Tokyo Steel further trims scrap procurement prices by up to \$7/t	READ MORE >
South Korea: Ferrous scrap inventory hits 2-year low	READ MORE >

CIS NATIONS

Turkiye: Imported ferrous scrap offers remain largely stable w-o-w on improved rebar sales	READ MORE >
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India: Iron ore fines index rises \$8/t w-o-w on improved trades, global price hike

Global fines spot, future prices rise sharply w-o-w Discounts on Fe 57% Indian fines narrow to 19-20%The Indian lower-grade fines market showed positive trends this week, with active trades at higher prices in the seaborne market due

to improved sentiments in China. The recent price hikes in the global fines spot and future markets also supported Indian exporters' offers.BigMint's weekly Indian low-grade iron ore fines (Fe 57%) export index increased

Continued

SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 62%	26 Sep 15.48 IST	\$96	+1	-4	-18
Iron Ore ¹	Indian Imports	Lumps, Fe 64%	25 Sep 16.52 IST	\$102	+2	NA	-20.5
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	25 Sep 17.58 IST	\$116	+3	-7	-13
Pellets (India) ²	China Imports	6-20 mm, Fe 63%	25 Sep 17.58 IST	\$106.5	+10.5	-2.5	-11
Coking ²	Australia Exports	Premium HCC	26 Sep 12.31 IST	\$189	+4	-8.25	-60.8
Non Coking ²	India Imports	RB2 , S.Africa	26 Sep 13.39 IST	\$103	0	-7	-7
Graphite Electrode ²	China Exports	600mm, UHP	23 Sep 12.07 IST	15,050 RMB/t	-100	-200	-1,100
Scrap ²	India Imports	Shredded	26 Sep 18.21 IST	\$390	0	-0.4	-23.2
Scrap ²	Turkey Imports	HMS 80:20	26 Sep 18.21 IST	\$368	0	+5.4	-22
Scrap ²	Pakistan Imports	Shredded	26 Sep 18.21 IST	\$390	0	-9	-35.4
Scrap ²	Bangladesh Imports	Shredded	26 Sep 18.21 IST	\$400	+5	-1.6	-24
Scrap (Ship Breaking) ²	India Imports	Containers	24 Sep 12.04 IST	\$500	0	-20	-60
Billet ²	India Exports	150*150, 3SP/4SP	24 Sep 18.07 IST	\$465	-5	-25	-30
Billet ²	Russia Exports	130*130, 3SP	24 Sep 18.07 IST	\$460	0	-9	-34
Billet ²	Iran Exports	130*130, 3SP	24 Sep 18.07 IST	\$454	0	-11	-24
Billet ²	Philippines Import	150*150, 3SP	24 Sep 18.04 IST	\$465	+5	-5	-36
Sponge Iron ²	India Exports	-	-	-	-	-	-
Pig Iron ²	Russia Exports	Steel Grade	21 Sep 14.46 IST	\$352	-18	-38	-68
HRC ²	China Exports	3-12mm, SS400	26 Sep 17.36 IST	\$475	+15	+10	-40
Wire Rod ²	Nepal Import	5.5-6.0mm, Commercial Grade	21 Sep 13.09 IST	\$525	+10	-5	-20
HRC ²	India Exports	2.5 mm, SAE1006	23 Apr 18.30 IST	\$560	0	-15	-40
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	24 Sep 18.15 IST	\$500	0	NA	NA
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	26 Sep 17.39 IST	\$480	+5	-5	-55
HRC (China) ²	Dubai Imports	2-3mm, SAE 1006	26 Sep 17.39 IST	\$480	+5	-5	-55
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	25 Sep 18.02 IST	\$635	-5	-20	-45
CRC ²	China Exports	0.90mm, SPCC	25 Sep 18.02 IST	\$525	+5	+5	-55
HR Plate ²	China Exports	5-10mm, SS 400	25 Sep 18.04 IST	\$480	+10	0	-55
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	26 Sep 17.34 IST	\$585	0	-5	-50
Silico Manganese ²	India Exports	25-150 mm, HC 65-16	26 Sep 18.39 IST	\$909	+7	-37	-200.4
Ferro Chrome ²	China Import	10-150mm, HC 60%	25 Sep 10.15 IST	¢94 /lb	-1	-1	-4.5
Manganese Ore ²	India Imports	Lumps, Mn 37%,	21 Sep 11.41 IST	\$3.9 /dmtu	0	-0.1	-1.9
Ferro Manganese ²	India Exports	25-150 mm, HC 75%	26 Sep 18.40 IST	\$929	+5	-31.2	-207
Ferro Silicon ²	Bhutan Exports	10-50 mm, FeSi 70%	23 Sep 18.38 IST	\$1,250	+110	+95	-30

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Domestic, imported copper prices rise w-o-w as LME hits 3-month high

Sep 26, 2024 19:20

Domestic copper armature prices were assessed at INR 760,000/tonne (\$9,089/t) ex-Delhi, an increase of 2.2% w-o-w. Copper futures on the London Metal Exchange (LME) recently hit a three-month high, rising to \$9,940/t -- similar levels were

last seen in July. Prices of secondary continuous casting rods (CCR) (99.90%) were at INR 815,000/t (\$9,474/t) ex-Delhi, rising slightly by 2.6% w-o-w. Meanwhile, primary CCR prices stood at INR 865,000/t (\$10,345/t), up by 4% w-o-w. Im

Continued

SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size, Grade	As on	Price	Change	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	21 Sep 14.13 IST	5,700	+ 50	- 50	- 900
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	21 Sep 14.13 IST	4,700	+ 300	+ 200	- 300
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	07 Aug 11.13 IST	5,350	NA	NA	- 1,100
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	07 Aug 11.05 IST	4,610	NA	NA	- 1,000
Pellets ²	Raipur	6-20 mm, Fe 63%,	24 Sep 18.16 IST	8,950	+ 350	- 50	- 575
Pellets ²	Bellary	6-20 mm, Fe 63%	24 Sep 18.16 IST	9,450	+ 100	+ 75	- 575
Met Coke ²	Ex-India (East)	25-90 mm, Blast Furnace-grade	25 Sep 18.15 IST	33,300	- 200	- 900	- 2,200
Graphite Electrode ³	Ex-India	600mm, UHP	17 Sep 11.31 IST	335,000	NA	NA	+ 10,000
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	25 Sep 18.32 IST	6,550	+ 100	0	- 150
Hms ¹	Ex-Mumbai	HMS	26 Sep 17.34 IST	33,000	0	+ 500	- 1,000
Hms ¹	Ex-Alang	HMS	26 Sep 17.34 IST	35,200	+ 500	+ 1,200	- 1,300
Pig Iron ¹	Ex-Durgapur	Steel Grade	26 Sep 17.28 IST	38,400	+ 650	+ 2,200	+ 300
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	26 Sep 13.27 IST	42,800	+ 300	- 700	- 1,200
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	26 Sep 17.32 IST	27,200	0	+ 2,500	+ 1,150
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	26 Sep 17.43 IST	42,500	+ 300	+ 1,500	- 200
Billet ¹	Ex-Raipur	100x100mm, IS 2831	26 Sep 17.43 IST	39,950	- 100	+ 1,650	- 250
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	26 Sep 13.48 IST	46,400	+ 200	+ 600	- 2,100
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	26 Sep 17.44 IST	47,000	+ 600	+ 2,000	- 700
TMT (Re-Bar) ²	Ex-Mumbai	12-32mm, BF Route, IS 1786 Fe 500D	20 Sep 17.34 IST	50,000	- 600	+ 400	- 6,300
Structure ¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	26 Sep 10.37 IST	48,900	+ 100	+ 400	- 1,800
Wire Rod ¹	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	26 Sep 17.21 IST	44,500	+ 300	+ 2,300	- 500
HRC ²	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	24 Sep 18.29 IST	47,000	0	- 3,100	- 6,800
HRC ²	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	24 Sep 18.29 IST	47,100	0	- 3,050	- 6,100
CRC ²	Ex-Delhi	0.90mm / CTL, IS 513, CR1	24 Sep 18.33 IST	56,000	0	- 1,750	- 5,050
CRC ²	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	24 Sep 18.33 IST	55,900	0	- 1,450	- 4,150
HR Plate ²	Ex-Mumbai	5-10mm, Gr E250 Br.	25 Sep 18.20 IST	49,000	- 1,500	- 1,500	- 5,900
GP ²	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	26 Sep 18.14 IST	57,200	- 1,100	- 3,100	- 6,900
Silico Manganese ²	Ex-Raipur	25-150 mm, HC 60-14	26 Sep 18.39 IST	67,000	+ 600	- 1,270	- 7,700
Ferro Manganese ²	Ex-Raipur	25-150 mm, HC 70%	26 Sep 18.33 IST	69,600	- 400	- 4,700	- 15,640
Ferro Chrome ²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	25 Sep 10.12 IST	110,000	+ 2,900	+ 3,150	- 1,050
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	02 Sep 12.42 IST	12,874	- 2,272	NA	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	20 Sep 14.29 IST	26,864	+ 3,143	+ 3,143	NA

*Basic Price GST @ 18% extra

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	21 Sep 14.13 IST	5,700	+ 50	+ 50	- 800
	10-30mm, Fe 63%, BF Grade	Ex-mines	21 Sep 14.13 IST	5,150	+ 100	+ 100	- 350
	0-10 mm, Fe 63%	Ex-mines	21 Sep 14.13 IST	4,700	+ 300	+ 300	- 250
	0-10mm, Fe 60%	Ex-mines	21 Sep 14.13 IST	3,900	+ 200	+ 250	- 100
	0-5mm, Fe 57%	Ex-mines	26 Sep 18.49 IST	2,750	+ 350	+ 350	- 150
	5-18 mm, Lumps, Fe 60%	Ex-mines	21 Sep 14.13 IST	5,000	0	0	- 700
	10-30 mm, lumps, Fe 60%	Ex-mines	21 Sep 14.13 IST	4,450	+ 50	+ 50	- 650
	0-10mm, Fe 62%	Ex-mines	21 Sep 14.13 IST	4,500	+ 300	+ 400	- 200
OMC Kurmitar (Koira)	10-40 mm, Fe 62%	Ex-Mines	20 Sep 11.34 IST	5,000	- 150	- 150	- 550
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	20 Sep 11.34 IST	3,750	+ 300	+ 300	- 300
	10-40 mm, Fe 62%	Ex-Mines	20 Sep 11.34 IST	4,650	+ 50	+ 50	- 300
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	20 Sep 11.34 IST	4,750	+ 750	+ 750	- 1,000
	10-40 mm, Fe 62%	Ex-Mines	20 Sep 11.34 IST	5,360	+ 150	+ 150	- 400
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	20 Sep 11.34 IST	3,800	+ 300	+ 300	- 300
OMC Guali	5-18 mm, Fe 62%	Ex-mines	20 Sep 11.34 IST	5,255	+ 150	+ 150	- 350
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Sep 11.34 IST	4,250	+ 150	+ 150	- 300
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	20 Sep 11.34 IST	5,850	+ 150	+ 150	- 300
	Fines -5 mm, Fe 60-62%	Ex-mines	20 Sep 11.34 IST	4,350	+ 100	+ 100	- 300
NMDC, Chhattisgarh	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	07 Aug 11.05 IST	6,420	NA	NA	- 1,100
	10-150 mm, Fe 65.5%	F.O.R Siding	07 Aug 11.05 IST	5,320	NA	NA	- 1,130
	6-40 mm, Fe 65.5%	F.O.R Siding	07 Aug 11.13 IST	5,350	NA	NA	- 1,100
	0 -10 mm, Fe 64%	F.O.R Siding	07 Aug 11.05 IST	4,610	NA	NA	- 1,000
Chandrapur, Maharashtra	0-10mm, Fe 63%	FoR Ballarshah	20 Sep 18.36 IST	4,850	0	- 400	- 1,250
Ex-Bellary	0-10 mm, Fe 62%	Ex-Mines	26 Sep 17.43 IST	4,750	+ 250	+ 250	- 550
	0-10 mm, Fe 57%	Ex-Mines	26 Sep 17.43 IST	2,700	+ 50	+ 50	- 550
Karnataka e-auction	Lumps 10-20mm, Fe 63%	Ex-Mines	31 Aug 14.18 IST	4,400	+ 100	+ 100	- 450
	Fines 0 -5 mm, Fe 60%	Ex-Mines	31 Aug 14.18 IST	3,400	+ 200	+ 200	- 300

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	24 Sep 18.16 IST	7,200	+ 400	+ 125	- 425
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	24 Sep 18.16 IST	8,150	+ 450	+ 400	- 250
Ex-Jamshedpur	6-20 mm, Fe 63%	Ex-Works	24 Sep 18.16 IST	7,900	+ 400	NA	- 525
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	24 Sep 18.16 IST	8,000	+ 400	+ 150	- 350
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	24 Sep 18.16 IST	8,950	+ 350	- 50	- 575
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	24 Sep 18.16 IST	9,900	0	- 300	- 1,400
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	24 Sep 18.16 IST	9,450	+ 100	+ 75	- 575

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 63%	Ex-works	25 Sep 17.55 IST	3,850	0	- 25	- 500

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	26 Sep 15.48 IST	\$94	+ 1	- 4	- 18
CNF China	Fines, Fe 62% (Australia Origin)	-	26 Sep 15.48 IST	\$96	+ 1	- 4	- 18
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	26 Sep 15.48 IST	\$98	+ 1	- 5	- 18
CNF China	Fines, Fines 63/62% (India origin)	-	26 Sep 15.48 IST	\$94	+ 1	- 1	- 6
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	26 Sep 15.48 IST	\$96	+ 1	- 7	- 18
CNF China	Lumps, USD/dmtu	-	26 Sep 15.48 IST	\$0.12	+ 0.009	- 0.035	- 0.0855
CNF China	Fines, Fe 55% (India Origin)	-	26 Sep 18.46 IST	\$67	+ 9	+ 0.75	- 4

CNF China	Fines, Fe 56% (India Origin)	-	26 Sep 18.46 IST	\$70	+9	+0.75	-4
CNF China	Fines, Fe 57% (India origin)	-	26 Sep 18.46 IST	\$73	+9	+0.75	-4
CNF India	Lumps, Fe 64% (South Africa origin)	-	25 Sep 16.52 IST	\$102	+2	-8.5	-20.5
FOB India	Fines, Fe 57% (India origin)	-	26 Sep 18.42 IST	\$60.5	+8.5	+2	-2.5

Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

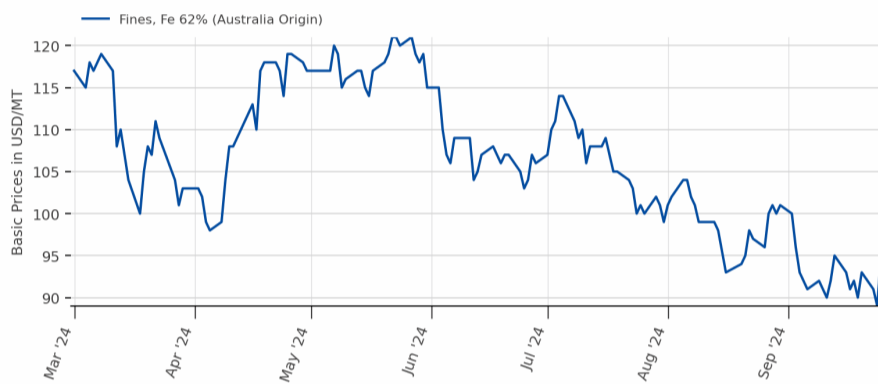
Pellets (Global)

Global prices (in USD/MT)

CNF China	6-20 mm, Fe 63% (India Origin)	-	25 Sep 17.58 IST	\$106.5	+10.5	-2.5	-11
	6-20 mm, Fe 65% (Brazil Origin)	-	25 Sep 17.58 IST	\$116	+3	-7	-13
FOB India	6-20 mm, Fe 63%	-	25 Sep 17.56 IST	\$94	+10	-2	-9.5
CNF China	5-20mm, Fe 63%	-	26 Sep 12.25 IST	\$7	-0.1	-0.75	-0.25
	6-20mm	-	26 Sep 12.25 IST	\$16	0	-0.9	+0.35

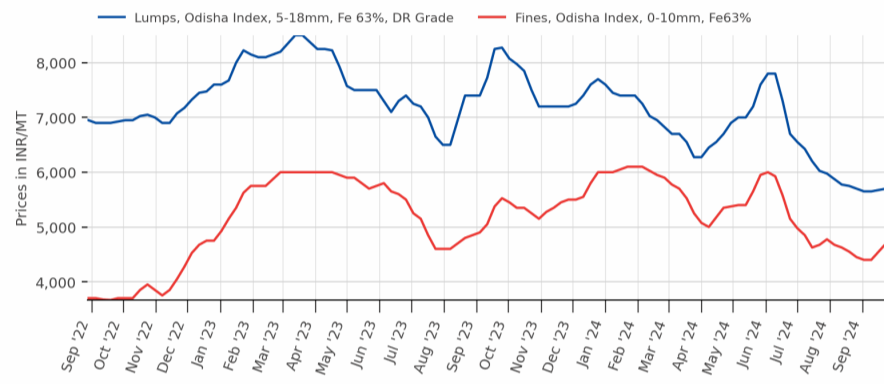
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore Fines, CNF Rizhao China



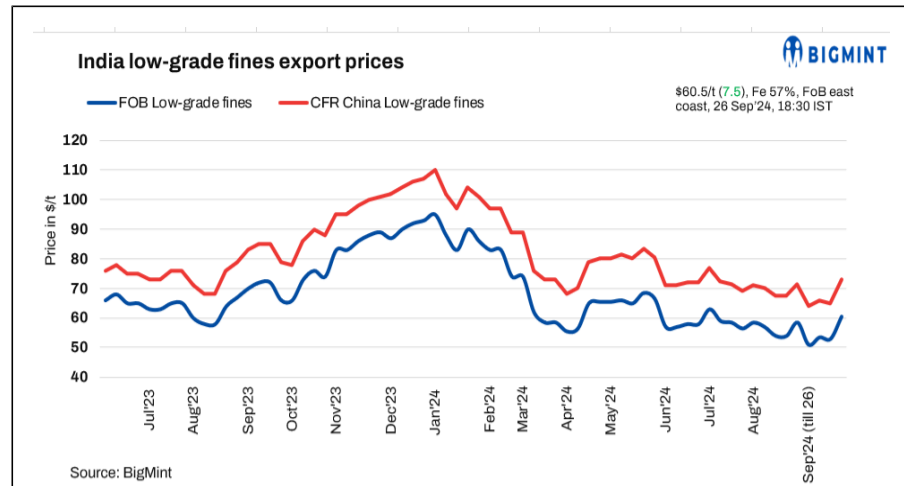
Source:BigMint

Odisha Iron Ore Price Index (Lumps & Fines)



Source:BigMint

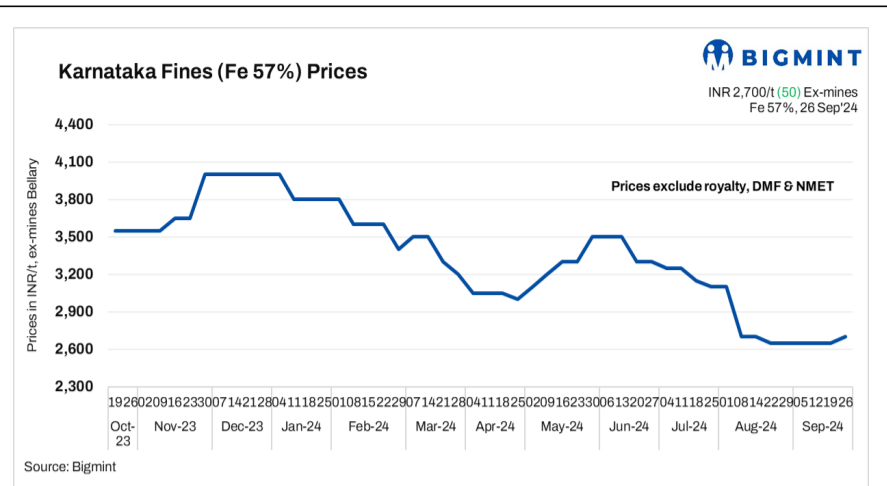
Iron Ore News



India: Iron ore fines index rises \$8/t w-o-w on improved trades, global price hike

2024-09-26

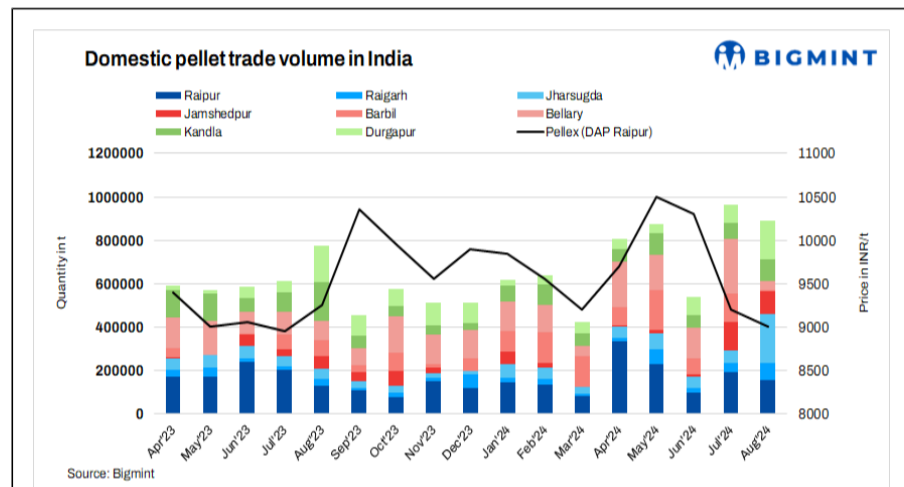
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Karnataka: Iron ore prices up w-o-w amid supportive market sentiments

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India: Domestic pellet trade volumes drop 12% m-o-m in Aug'24 amid sluggish market sentiments

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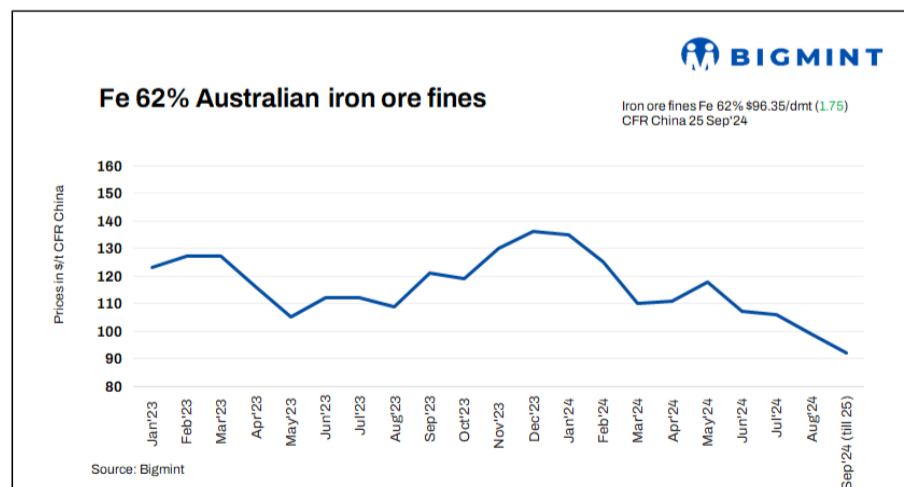
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India: Daily Trade Sheet
for steel & related commodities

BigMint's daily trade sheet - 25 Sep'24

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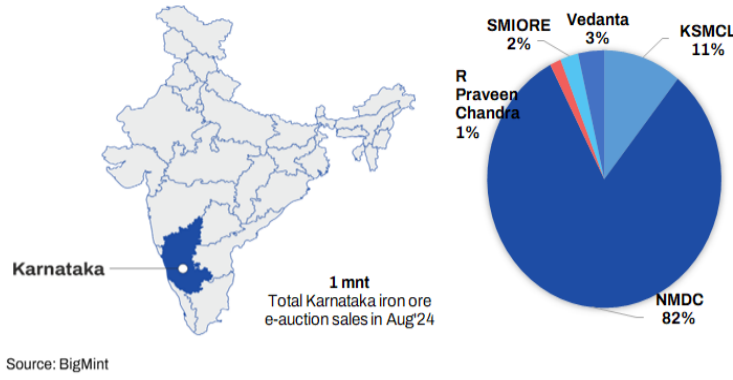
KIOCL Limited
KUDREMUKH

India: KIOCL floats 50,000 t iron ore pellet export tender

2024-09-26

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Karnataka miner-wise iron ore e-auction sales in Aug'24



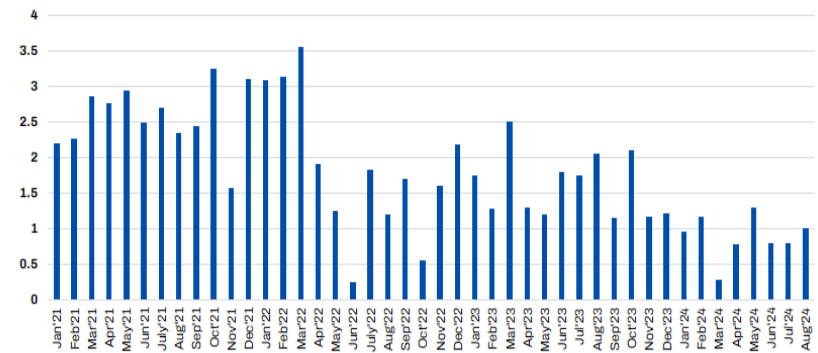
Source: BigMint

India: Over 700,000 t of iron ore to be auctioned from Karnataka

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Karnataka iron ore e-auction sales volume



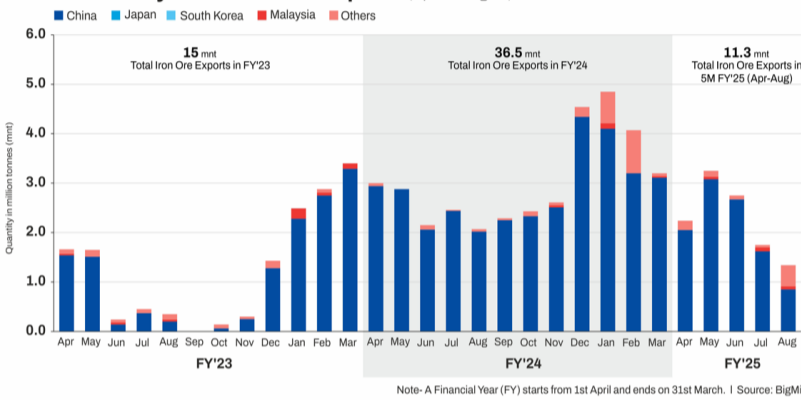
Source: BigMint

India: Vedanta to auction 16,000 t of iron ore lumps from Karnataka

2024-09-25

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India's Country-wise Iron Ore Exports (Apr'22-Aug'24)



Note- A Financial Year (FY) starts from 1st April and ends on 31st March. | Source: BigMint

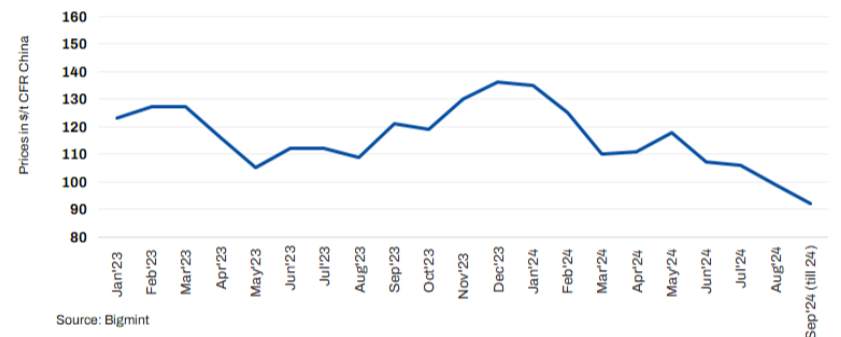
India: Iron ore fines export trade regains momentum following global price recovery

2024-09-25

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Fe 62% Australian iron ore fines

Iron ore fines Fe 62% \$94.60/dmt (5.25)
CFR China 24 Sep'24



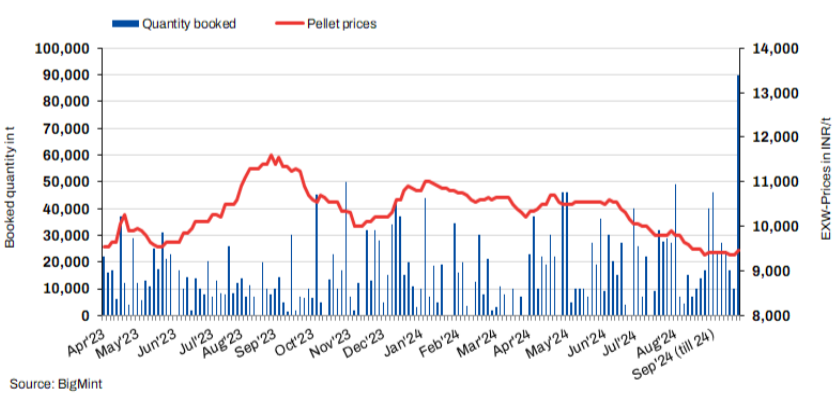
Source: BigMint

China: Iron ore spot prices sharply rise by \$5/t d-o-d

2024-09-25

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Bellary Pellet Prices v/s Traded Volumes



Source: BigMint

Karnataka: Pellet prices rise by INR 100/t (\$1/t) in Bellary amid active trades

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India: Buyers book 9,000 t of pellets in NMDC's auction from Karnataka

2024-09-24

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Coal

Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	26 Sep 16.52 IST	9,350	-50	-250	-750
	RB3 (4800 NAR), South Africa	Ex-Port	26 Sep 16.52 IST	7,500	-50	-100	-700

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	25 Sep 18.15 IST	33,300	-200	-900	-2,200
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	25 Sep 18.15 IST	29,600	-200	-1,700	-3,900

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	26 Sep 12.28 IST	\$178	+3	-10.75	-54.8
	0-40mm, Premium HCC, Australia	-	26 Sep 12.28 IST	\$205	+4	-7.5	-61.8
	Low Vol PCI, Australia	-	26 Sep 12.28 IST	\$163	+3	-20	-43.8
FOB Australia	0-40mm, Low Vol PCI	-	26 Sep 12.31 IST	\$147	+3	-20.75	-42.8
	HCC 64 Mid Vol	-	26 Sep 12.31 IST	\$162	+3	-11.5	-54
	Premium HCC	-	26 Sep 12.31 IST	\$189	+4	-8.25	-60.8

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	26 Sep 13.39 IST	\$118	0	-10	-4.6
	RB2 (5500 NAR), S.Africa	-	26 Sep 13.39 IST	\$103	0	-7	-7
	RB3 (4800 NAR), S.Africa	-	26 Sep 13.39 IST	\$83	-1	-8	-8.2
FOB South Africa	RB1 (6000 NAR)	-	26 Sep 13.42 IST	\$101	0	-10	-4.4
	RB2 (5500 NAR)	-	26 Sep 13.42 IST	\$89	0	-4	-3.6
	RB3 (4800 NAR)	-	26 Sep 13.42 IST	\$69	0	-5	-4.8

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	26 Sep 16.57 IST	\$249	+4	-2	-30
CNF India	25-90mm, 64% CSR, China	-	26 Sep 16.59 IST	\$262	+2	0	-33
	64% CSR, Japan origin	-	26 Sep 16.59 IST	\$354	-1	-1	-6

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Scrap & Metallic

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 26 Sep 2024									
North India	Mandi Gobindgarh	31,200	+ 200	+ 1,200	+ 1,200	-	-	-	-
East India	Durgapur	28,800	+ 400	+ 1,400	+ 1,900	26,750	+ 350	+ 1,350	+ 1,900
East India	Rourkela	27,800	+ 50	+ 1,500	+ 1,800	-	-	-	-
Central India	Raigarh	28,750	+ 250	+ 2,250	+ 2,550	26,750	+ 250	+ 2,250	+ 2,550
Central India	Raipur	31,200	+ 100	+ 1,600	+ 1,950	27,200	0	+ 1,650	+ 2,500
South India	Bellary	27,250	+ 150	+ 1,250	+ 350	26,250	+ 150	+ 1,250	+ 450
Eastern India	Ramgarh	28,300	0	+ 1,500	+ 1,600	26,300	0	+ 1,500	+ 1,650
East India	Jharsugda	-	-	-	-	26,000	0	+ 1,900	+ 2,500
South India	Hyderabad	-	-	-	-	26,800	0	+ 900	+ 300

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	26 Sep 17.28 IST	39,450	+ 750	- 50	- 1,450
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	20 Sep 16.14 IST	34,950	- 950	- 950	- 2,400
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May 16.00 IST	40,500	- 2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Works	26 Sep 17.28 IST	38,400	+ 650	+ 2,200	+ 300
		Ex-Plant,Durgapur	06 Sep 19.25 IST	35,150	- 350	- 350	- 1,850
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	24 Sep 18.27 IST	37,750	+ 2,450	+ 2,550	+ 1,150
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	25 Sep 17.49 IST	36,750	- 1,250	- 1,250	- 1,250
DAP-Raigarh	Steel Grade	DAP	26 Sep 17.28 IST	38,100	+ 600	+ 1,800	+ 450
DAP-Raipur	Steel Grade	DAP	26 Sep 17.28 IST	38,000	+ 650	+ 1,500	0
DAP-Hyderabad	Steel Grade	DAP	26 Sep 13.34 IST	37,200	0	- 1,000	- 1,300
DAP-Delhi	Foundry Grade	DAP	26 Sep 13.27 IST	43,000	+ 200	- 500	- 500
DAP-Ludhiana	Foundry Grade	DAP	26 Sep 13.27 IST	42,800	+ 300	- 700	- 1,200
Ex-Durgapur	Foundry Grade	Ex-Works	26 Sep 13.27 IST	41,500	0	0	- 2,000
Ex-Kharagpur	Foundry Grade	Ex-Works	26 Sep 13.27 IST	41,500	0	0	- 2,000
DAP-Ahmedabad	Foundry Grade	DAP	26 Sep 13.27 IST	44,500	0	- 700	- 1,300
DAP-Kolhapur	Foundry Grade	DAP	26 Sep 13.27 IST	44,800	0	- 700	- 1,200

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	26 Sep 10.57 IST	41,300	+ 300	0	- 2,700
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	26 Sep 10.57 IST	41,300	+ 300	0	- 2,600
	1 Inch, Ship Breaking	Ex-Yard	26 Sep 10.57 IST	41,300	+ 300	0	- 2,700
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	26 Sep 10.57 IST	40,800	+ 300	0	- 2,600
	5-10 KG, Ship Breaking	Ex-Yard	26 Sep 10.57 IST	40,300	+ 300	+ 500	- 2,100
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	26 Sep 10.57 IST	39,300	+ 300	0	- 2,600
	2-5 KG, Ship Breaking	Ex-Yard	26 Sep 10.57 IST	39,300	+ 300	+ 500	- 2,100
	6-8mm(4 ANE), Ship Breaking	Ex-Yard	26 Sep 10.57 IST	38,300	+ 300	0	- 2,600
	1-2 KG, Ship Breaking	Ex-Yard	26 Sep 10.36 IST	36,700	+ 500	+ 1,500	- 1,000
	Attachment, Ship Breaking	Ex-Yard	26 Sep 10.36 IST	36,500	+ 500	+ 1,500	- 1,000
	HMS(80:20), Ship Breaking	Ex-Yard	26 Sep 10.36 IST	35,200	+ 500	+ 1,200	- 1,300

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	CI Scrap, Mixed Size	DAP	26 Sep 17.34 IST	38,100	+ 200	- 800	- 600
	CR Busheling (Loose)	DAP	26 Sep 17.34 IST	38,900	+ 700	+ 1,200	- 800
	Turning Boring Scrap	DAP	26 Sep 17.34 IST	34,600	+ 500	+ 500	- 2,500
	End Cutting	DAP	26 Sep 17.34 IST	37,800	+ 500	+ 1,200	- 700
Ex-Mandi	LMS (Light Melting Scrap)	DAP	26 Sep 17.34 IST	33,800	+ 800	+ 1,900	- 100
	End Cutting	DAP	26 Sep 17.34 IST	38,000	+ 500	+ 1,000	- 600
	CR Busheling (Loose)	DAP	26 Sep 17.34 IST	39,100	+ 700	+ 1,100	- 800
	HMS(80:20)	DAP	26 Sep 17.34 IST	35,600	+ 800	+ 1,500	- 100
Ex-Durgapur	HMS(80:20)	DAP	26 Sep 17.34 IST	34,650	+ 150	+ 650	- 950
Ex-Raipur	HMS(80:20)	DAP	26 Sep 17.34 IST	34,400	+ 100	+ 400	- 1,300
	End Cutting	DAP	26 Sep 17.34 IST	36,400	+ 100	+ 400	- 1,300
Ex-Ahmedabad	HMS(80:20)	DAP	26 Sep 17.34 IST	34,300	+ 800	+ 1,300	- 1,000
	CR Busheling (Bundle)	DAP	26 Sep 17.34 IST	38,000	+ 1,200	+ 200	- 1,300
Ex-Alang	HMS(80:20)	Ex-Yard	26 Sep 17.34 IST	35,200	+ 500	+ 1,200	- 1,300
Ex-Jalna	CR Busheling (Loose)	DAP	26 Sep 17.34 IST	36,000	+ 200	0	- 800
	HMS(80:20)	DAP	26 Sep 17.34 IST	33,000	+ 200	0	- 800
Ex-Mumbai	HMS(80:20)	DAP	26 Sep 17.34 IST	33,000	0	+ 500	- 1,000
Ex-Chennai	Turning Boring Scrap	DAP	26 Sep 17.34 IST	30,600	0	- 700	- 1,200
	HMS(80:20)	DAP	26 Sep 17.34 IST	31,800	+ 200	- 300	- 1,100
	HMS(90:10)	DAP	26 Sep 17.34 IST	33,800	+ 100	- 400	- 1,300
	CR Busheling (Bundle)	DAP	26 Sep 17.34 IST	35,100	0	- 400	- 1,400
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	26 Sep 17.34 IST	36,800	0	- 200	- 1,000
Ex-Hyderabad	HMS(80:20)	DAP	26 Sep 17.34 IST	32,700	0	+ 2,200	+ 1,450
	HMS(90:10)	DAP	26 Sep 17.34 IST	34,200	0	+ 2,200	+ 1,450
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	23 Sep 19.00 IST	41,000	0	- 2,700	- 150

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	25 Sep 18.32 IST	7,250	+ 50	+ 200	+ 450
Ex-Kandla	Fines, Fe 70/68%	DAP	25 Sep 18.32 IST	6,550	+ 100	0	- 150

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	26 Sep 17.18 IST	\$364	+ 4	- 1	- 1
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	26 Sep 17.18 IST	\$371	+ 29	+ 25	+ 16

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	25 Sep 17.05 IST	\$338	- 5	+ 3	- 22
FOB USA	HMS 80:20	-	26 Sep 17.05 IST	\$338	- 3	+ 3.2	- 26
	Shredded	-	26 Sep 17.05 IST	\$358	- 3	+ 3.2	- 26
CNF Bangladesh	H2 (Bulk, Japan origin)	-	25 Sep 18.09 IST	\$365	- 4	- 26	- 33
	HMS 80:20 (Bulk, US Origin)	-	25 Sep 18.09 IST	\$375	- 3	- 17	- 30
	HMS 80:20 (Containers, Europe Origin)	-	26 Sep 18.21 IST	\$390	+ 4	- 0.2	- 12.2
	Shredded (Containers, UK Origin)	-	26 Sep 18.21 IST	\$400	+ 5	- 1.6	- 24
CNF China	H2	-	26 Sep 12.03 IST	\$323	0	- 6.2	- 7
	HMS 80:20 (Bulk)	-	26 Sep 12.03 IST	\$343	+ 3	- 4	- 6.8
	Shredded	-	26 Sep 12.03 IST	\$395	0	- 15	- 13
CNF India	HMS 80:20 (Europe Origin, Containers)	-	26 Sep 18.21 IST	\$372	0	+ 0.8	- 17.8
	HMS 80:20 (West Africa Origin, Containers)	-	26 Sep 18.21 IST	\$370	0	0	- 15
	HMS 80:20 (West Africa Origin, Containers)	-	26 Sep 18.21 IST	\$374	0	+ 2.6	- 15.2
	Shredded (Europe Origin, Containers)	-	26 Sep 18.21 IST	\$390	0	- 0.4	- 23.2
	Shredded (US Origin, Containers)	-	26 Sep 18.21 IST	\$385	0	- 1.4	- 23.2
CNF Pakistan	Shredded (Containers, Europe Origin)	-	26 Sep 18.21 IST	\$390	0	- 9	- 35.4
CNF Taiwan	HMS 80:20 (US Origin, Containers)	-	25 Sep 12.13 IST	\$315	- 5	- 11	- 30
CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+ 2	NA	NA
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	26 Sep 18.21 IST	\$368	0	+ 5.4	- 22

CNF Vietnam	H2, (Bulk,Japan origin)	-	23 Sep 18.41 IST	\$336	-12	-26	-27
	HMS 80:20 (Bulk, US Origin)	-	23 Sep 18.41 IST	\$351	-9	-21	-27

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	21 Sep 14.46 IST	\$352	-18	-38	-68
FOB Brazil	Steel Grade	-	21 Sep 14.46 IST	\$437	0	-5	-8
CNF Italy	Steel Grade	-	21 Sep 14.49 IST	\$400	-18	-37	-68

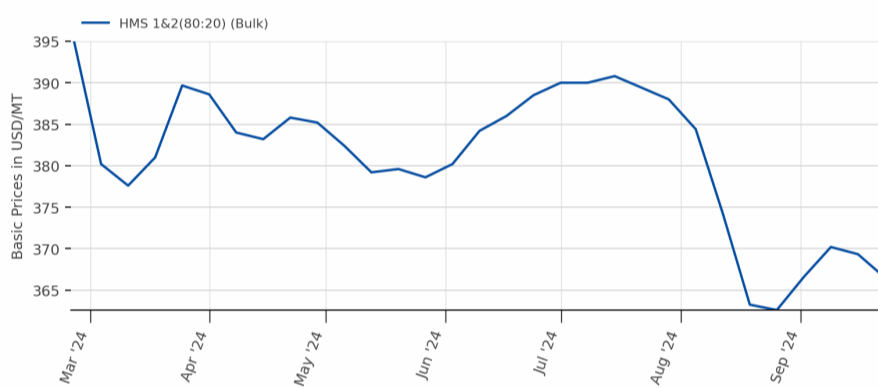
Weekly Assessment,, *Tender Prices in export

Ship Breaking (Global)

Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	24 Sep 12.04 IST	\$510	0	-20	-50
	Tanker	-	24 Sep 12.04 IST	\$500	0	-20	-40
CNF India	Containers	-	24 Sep 12.04 IST	\$500	0	-20	-60
	Tanker	-	24 Sep 12.04 IST	\$490	0	-20	-50
CNF Pakistan	Containers	-	24 Sep 12.04 IST	\$490	0	-20	-40
	Tanker	-	24 Sep 12.04 IST	\$480	0	-20	-40
CNF Turkey	Containers	-	24 Sep 12.04 IST	\$330	0	-35	-50
	Tanker	-	24 Sep 12.04 IST	\$320	0	-35	-50

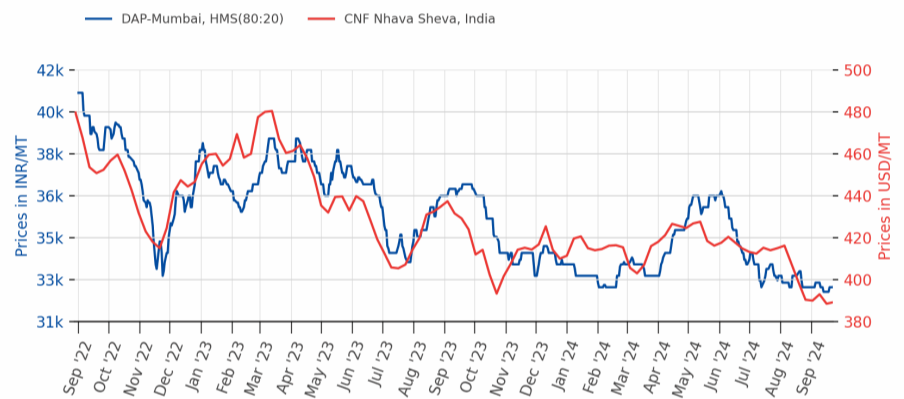
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Melting Scrap, CNF Turkey



Source:BigMint

Melting Scrap DAP Mumbai/CNF India



Source:BigMint

Scrap & Metallic News

South Asia: Imported shredded scrap offers from UK/Europe

Offers in \$/t, CFR

India Pakistan Bangladesh Turkiye HMS(80:20)(US)

Source: BigMint

South Asia: Indian scrap offers continue to see uptick; Pakistani market optimistic on IMF's \$7bn bailout

2024-09-26

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Turkiye: Imported ferrous scrap vs Rebar price trend

Spread (Rebar vs Scrap) USA origin HMS 162 (80:20) Rebar, FOB Iskenderun

\$368/t = (9-2/t) CFR Iskenderun

Source: BigMint

Turkiye: Imported ferrous scrap offers remain largely stable w-o-w on improved rebar sales

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India: Melting scrap index DAP-Mandi Gobindgarh (End Cutting vs Billet)

End Cutting Scrap Billet (100x100 mm) Spread(RHS)

End Cutting - INR 38,000/t (+500) 26 Sept'24

Price in INR/t

Source: BigMint

India: BigMint's ferrous scrap index rises by INR 500/t d-o-d amid robust trade - 26 Sept'24

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Chennai: Melting scrap index (HMS 80:20 vs Rebar)

Rebar, Exv-Chennai Billet, DAP-Chennai HMS(80:20), DAP-Chennai Scrap to Rebar Spread(RHS)

HMS (80:20)- INR 31,800/t (+200) 26 Sep'24

Price in INR/t

Source: BigMint

India: Chennai scrap prices inch up by INR 200/t w-o-w - 26 Sep

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India Sponge iron price & trade volume

Bellary (PDR) Raipur (PDR) Durgapur (PDR) Bellary Raipur Durgapur

Quantity in mt Prices in INR/t

Source: BigMint Research

India: Sponge iron prices rise on moderate trading - 26 Sep

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South Korea: Weekly scrap inventory

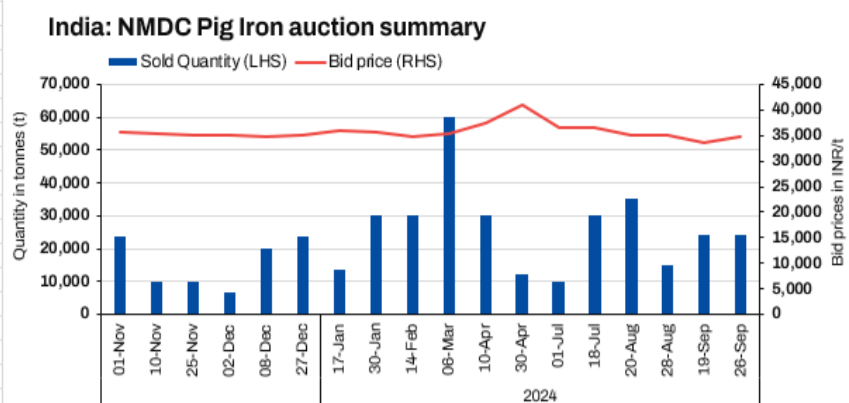
Quantity in mmt

Source: SteelDaily | compiled and maintained by BigMint

South Korea: Ferrous scrap inventory hits 2-year low

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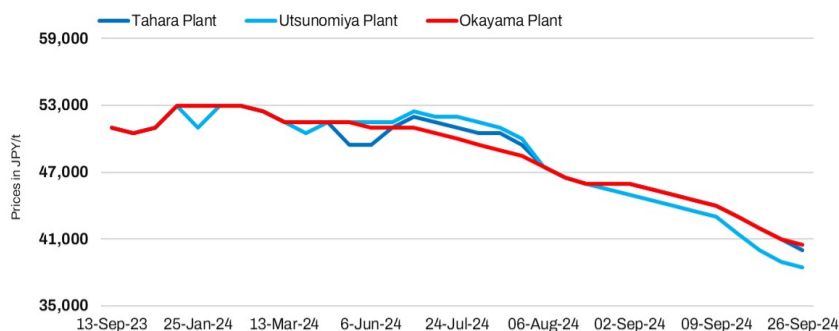


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Japan: Tokyo Steel H2 scrap purchase price trend

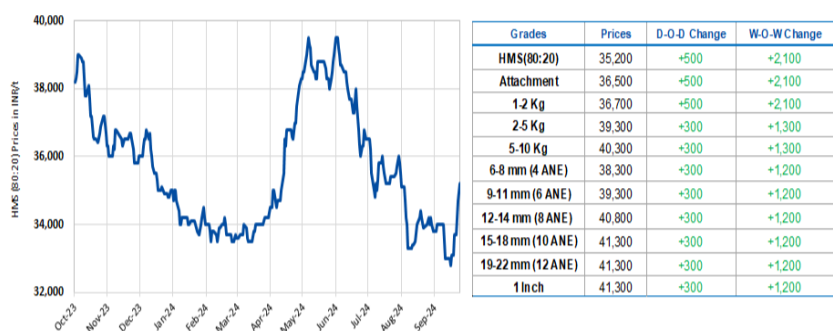


Japan: Tokyo Steel further trims scrap procurement prices by up to \$7/t

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Ship breaking scrap prices, exw Alang

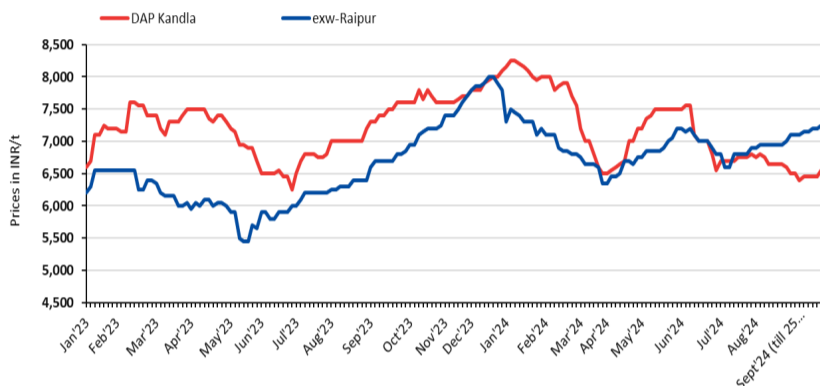


India: Melting scrap prices surge by INR 500/t d-o-d in Alang

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India: Domestic mill-scale prices

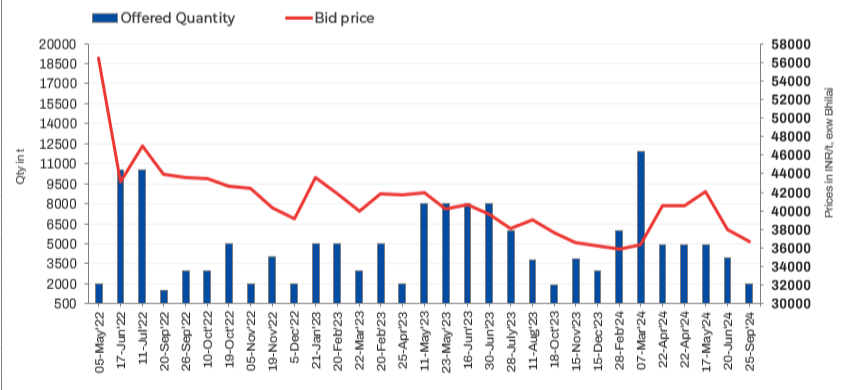


India: Mill scale prices inch up on improved trade activities

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SAIL Bhilai pig iron auction summary



India: Over 1,850 t of pig iron sold at SAIL-BSP's auction

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Japanese domestic ferrous scrap market update

Japan: EAF manufacturers in Kanto cut scrap buying prices by \$7/t amid high inventory levels

2024-09-25

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Steel

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 26 Sep 2024									
North India	Ghaziabad	42,300	+ 300	+ 2,400	+ 1,600	-	-	-	-
North India	Ludhiana	44,500	+ 400	+ 2,100	+ 500	-	-	-	-
North India	Mandi Gobindgarh	43,250	+ 250	+ 2,050	+ 1,500	43,250	+ 250	+ 2,050	+ 1,500
North India	Muzaffarnagar	42,300	+ 300	+ 2,550	+ 1,600	-	-	-	-
East India	Rourkela	38,300	+ 100	+ 1,850	+ 1,300	39,000	0	+ 2,050	+ 1,250
Central India	Raigarh	39,700	+ 600	+ 2,600	+ 1,900	40,050	+ 550	+ 2,500	+ 1,850
Central India	Raipur	39,700	0	+ 1,950	+ 1,700	39,950	-100	+ 1,800	+ 1,650
West India	Ahmedabad	42,000	+ 200	+ 2,300	+ 1,500	42,900	0	+ 2,400	+ 1,900
West India	Jaipur	41,300	+ 100	+ 1,400	+ 900	-	-	-	-
West India	Mumbai	42,000	+ 300	+ 2,300	+ 1,400	42,500	+ 300	+ 2,300	+ 1,500
East India	Durgapur	-	-	-	-	39,750	+ 300	+ 1,600	+ 1,250
East India	Kolkata	-	-	-	-	40,450	+ 300	+ 1,600	+ 1,250
West India	Bhavnagar	-	-	-	-	42,600	+ 100	+ 2,400	+ 1,800
West India	Goa	-	-	-	-	41,500	0	+ 1,000	+ 1,000
West India	Jalna	-	-	-	-	42,700	0	+ 2,300	+ 2,200
South India	Chennai	-	-	-	-	43,000	+ 300	+ 1,700	+ 1,500
South India	HINDPUR	-	-	-	-	42,700	+ 600	+ 2,200	+ 1,900
South India	Hyderabad	-	-	-	-	41,000	+ 300	+ 1,800	+ 1,500
Eastern India	Ramgarh	-	-	-	-	39,600	+ 200	+ 1,550	+ 1,000

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	50,700	59,800	-100	+ 900	-6,100
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	50,700	59,800	-100	+ 900	-6,100
Exy-Durgapur	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	48,300	57,000	-600	-1,000	-7,600
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	48,300	57,000	-600	-1,000	-7,600
Exy-Ahmedabad	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	50,500	59,600	0	+ 900	-6,100
	12-32mm BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	50,500	59,600	0	+ 900	-6,100
Exy-Mumbai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	50,000	59,000	-600	+ 400	-6,300
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	50,000	59,000	-600	+ 400	-6,300
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	51,600	60,900	+ 200	+ 1,100	-5,300
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	51,600	60,900	+ 200	+ 1,100	-5,300
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	52,200	61,600	+ 700	+ 2,000	-4,700
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	52,200	61,600	+ 700	+ 2,000	-4,700
Exy-Hyderabad	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	20 Sep 17.34 IST	50,100	59,100	+ 100	+ 700	-6,300
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	20 Sep 17.34 IST	50,100	59,100	+ 100	+ 700	-6,300
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 17.44 IST	47,000	55,500	+ 600	+ 2,000	-700
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	45,600	53,800	+ 500	+ 1,400	-1,200
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	48,000	56,600	+ 500	+ 1,600	-1,200
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	45,700	53,900	+ 700	+ 1,400	-1,500
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 17.44 IST	42,800	50,500	+ 300	+ 2,000	-300
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	26 Sep 17.44 IST	44,900	53,000	+ 300	+ 2,000	-300
Ex-Rourkela	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	26 Sep 13.48 IST	47,500	56,100	0	-500	-1,300
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	43,300	51,100	+ 300	+ 2,200	-200
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	44,200	52,200	+ 400	+ 3,200	+ 1,200
Ex-Raipur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 17.44 IST	44,200	52,200	+ 200	+ 2,800	+ 1,100
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	26 Sep 13.48 IST	47,300	55,800	+ 500	+ 2,500	+ 300
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	26 Sep 13.48 IST	46,500	54,900	+ 200	+ 1,700	-1,100

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	47,900	56,500	+ 400	+ 1,500	+ 100
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	47,200	55,700	0	+ 2,600	- 100
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	46,400	54,800	+ 200	+ 600	- 2,100
Ex-Bangalore	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	26 Sep 13.48 IST	50,500	59,600	+ 300	+ 700	- 800
	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	26 Sep 13.48 IST	47,500	56,100	0	+ 1,300	- 700
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	47,000	55,500	0	+ 800	- 1,500
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	44,800	52,900	0	+ 1,300	- 700
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	26 Sep 13.48 IST	44,500	52,500	+ 900	+ 2,100	- 900

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	49,900	+ 100	+ 700
East India	Durgapur	45,200	+ 700	+ 1,300	45,200	+ 700	+ 1,300	45,450	+ 500	+ 1,100
Central India	Raipur	-	-	-	45,600	+ 500	+ 1,400	-	-	-
West India	Ahmedabad	47,200	+ 300	+ 1,200	47,200	+ 300	+ 1,200	-	-	-
West India	Mumbai	48,900	+ 100	+ 400	49,700	+ 100	+ 400	-	-	-
South India	Hyderabad	48,000	+ 500	+ 1,100	47,600	+ 500	+ 1,100	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	44,500	+ 300	+ 2,700	43,400	+ 500	+ 2,300
HB Wire, Induction route	12 Gauge	46,800	+ 300	+ 2,700	45,900	+ 500	+ 2,300
GI Wire, Induction route	12 Gauge	51,300	+ 500	+ 3,200	53,400	+ 500	+ 2,300
Binding Wire, Induction route	20 Gauge	53,500	+ 700	+ 3,200	52,200	+ 500	+ 2,300
Barbed Wire, Induction route	12*12 Gauge	53,300	+ 500	+ 3,200	56,400	+ 500	+ 2,300

Daily Assessment, Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	47,000	0	- 3,100	- 6,800
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	24 Sep 18.29 IST	50,200	0	- 2,750	- 6,000
Faridabad	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	48,800	0	- 2,650	- 5,900
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	47,200	0	- 2,750	- 6,000
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	46,900	- 600	- 3,600	- 7,450
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	46,300	- 100	- 2,000	- 5,600
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	48,700	- 600	- 2,300	- 5,300
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	48,600	0	- 3,050	- 6,000
Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	47,100	0	- 3,050	- 6,100
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	24 Sep 18.29 IST	50,100	0	- 3,050	- 6,200
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	51,000	0	- 1,100	- 5,300
Chennai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	48,600	- 300	- 1,850	- 6,850
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	50,100	- 300	- 2,200	- 6,850
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	24 Sep 18.29 IST	47,800	0	- 2,150	- 5,600

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	56,000	0	- 1,750	- 5,050
Faridabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	56,100	0	- 1,350	- 3,950
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	57,600	0	- 1,350	- 3,950
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	55,500	- 200	- 2,000	- 5,800
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	51,800	- 100	- 3,250	- 5,850
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	56,100	- 300	- 1,400	- 4,100

Mumbai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	57,400	0	-1,350	-4,150
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	55,900	0	-1,450	-4,150
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	59,500	0	-500	-3,600
Chennai	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	60,000	0	-1,500	-3,350
	0.5mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	61,700	0	-1,300	-3,150
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	24 Sep 18.33 IST	57,000	-300	-1,250	-5,250

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	60-100mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	60,000	+700	-1,900	-5,600
	5-10mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	52,000	-300	-2,000	-5,600
	20-40mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	55,800	-100	-2,400	-5,700
	60-100mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	56,500	+700	-1,900	-5,600
	5-10mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	48,500	0	-2,000	-5,700
	20-40mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	52,300	-100	-2,400	-5,900
Mumbai	60-100mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	60,300	-600	-1,500	-4,800
	5-10mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	52,500	-1,500	-1,500	-5,900
	20-40mm, Gr E350 Br.	Ex-stockyard	25 Sep 18.20 IST	56,300	-600	-1,500	-4,700
	60-100mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	56,800	-600	-1,500	-4,800
	5-10mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	49,000	-1,500	-1,500	-5,900
	20-40mm, Gr E250 Br.	Ex-stockyard	25 Sep 18.20 IST	52,800	-700	-1,400	-4,800

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	57,500	-200	-2,000	-7,300
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	58,800	-200	-2,000	-7,500
Mumbai	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	57,200	-1,100	-3,100	-6,900
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	58,400	-1,400	-3,400	-7,200
Chennai	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	26 Sep 18.14 IST	61,300	-100	-2,500	-8,200
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	62,800	-200	-2,500	-8,200
Hyderabad	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	60,800	-200	-2,500	-7,700
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	26 Sep 18.14 IST	62,300	-200	-2,500	-7,700

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	26 Sep 18.02 IST	67,000	-500	-2,000	-7,200
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	26 Sep 18.02 IST	66,000	-1,000	-3,000	-7,100

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	26 Sep 15.57 IST	42,700	0	+1,100	-1,800
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	26 Sep 15.57 IST	45,200	+400	+1,600	-2,600
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	52,000	-500	-3,000	-9,500
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	51,000	0	-3,000	-9,000
Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	51,000	0	-3,000	-9,000
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	51,000	0	-3,000	-9,000
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	52,000	-500	-2,500	-8,500
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Sep 17.36 IST	52,000	0	-2,500	-8,000

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	24 Sep 18.07 IST	\$465	-5	-25	-30
FOB Iran	130*130, 3SP	-	24 Sep 18.07 IST	\$454	0	-11	-24
FOB Russia	130*130, 3SP	-	24 Sep 18.07 IST	\$460	0	-9	-34
CNF Nepal	100*100, IS 2831 (IF Grade)	-	24 Sep 18.04 IST	\$492	+10	+6	-18.5
CNF Philippines	150*150, 3SP	-	24 Sep 18.04 IST	\$465	+5	-5	-36
CNF Turkey	120*120	-	24 Sep 18.04 IST	\$475	0	-8.5	-40

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	20 Sep 11.50 IST	\$588	+ 3	+ 15	+ 10

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	21 Sep 13.09 IST	\$525	+ 10	- 5	- 20
	6-8 mm, ASTM A510 SAE 1008	-	21 Sep 13.09 IST	\$580	0	- 5	NA

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	26 Sep 17.39 IST	\$530	+ 15	+ 10	- 30
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	23 Apr 18.30 IST	\$595	0	NA	NA
CNF Europe	3-4mm, S235JR	-	26 Sep 17.39 IST	\$530	+ 15	+ 10	- 40
	3mm+, S275	-	24 Sep 18.29 IST	\$603	0	- 17	- 47
CNF India	2-12 mm, SS400 (China Origin)	-	26 Sep 17.39 IST	\$505	+ 15	+ 10	- 47
	3mm, SS400 (South Korea Origin)	-	24 Sep 18.29 IST	\$530	0	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	24 Sep 18.29 IST	\$540	0	- 20	NA
CNF Pakistan	2mm, SS400 (China origin), SS400	-	26 Sep 17.39 IST	\$495	+ 15	- 5	- 41
	2mm, SS400 (Japan origin), SS400	-	24 Sep 18.29 IST	\$510	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	26 Sep 17.39 IST	\$510	+ 15	+ 10	- 45
	2 mm, SAE 1006 (Formosa, skin pass)	-	16 Sep 15.19 IST	\$517	0	0	NA
CNF Vietnam	2-20mm, SAE 1006 (India Origin)	-	09 Apr 18.25 IST	\$567	0	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	26 Sep 17.39 IST	\$480	+ 5	- 5	- 55
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	04 Sep 18.57 IST	\$515	- 15	NA	- 40
FOB Black Sea	3mm, SAE1006	-	24 Sep 18.15 IST	\$470	0	- 25	- 75
FOB China	3-12mm, SS400	-	26 Sep 17.36 IST	\$475	+ 15	+ 10	- 40
FOB India	2.5 mm, SAE1006	-	23 Apr 18.30 IST	\$560	0	NA	NA
FOB Japan	2mm, SS400	-	24 Sep 18.15 IST	\$485	0	- 20	NA
FOB South Korea	1.6-2.5mm, SAE 1006	-	24 Sep 18.15 IST	\$500	0	NA	NA

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	25 Sep 18.02 IST	\$525	+ 5	+ 5	- 55
FOB India	0.9 mm, IS 513 Gr.O	-	25 Sep 18.02 IST	\$635	- 5	- 20	- 45
FOB Russia	0.90mm, SPCC	-	25 Sep 18.02 IST	\$570	0	- 20	- 65

HR Plate (Global)

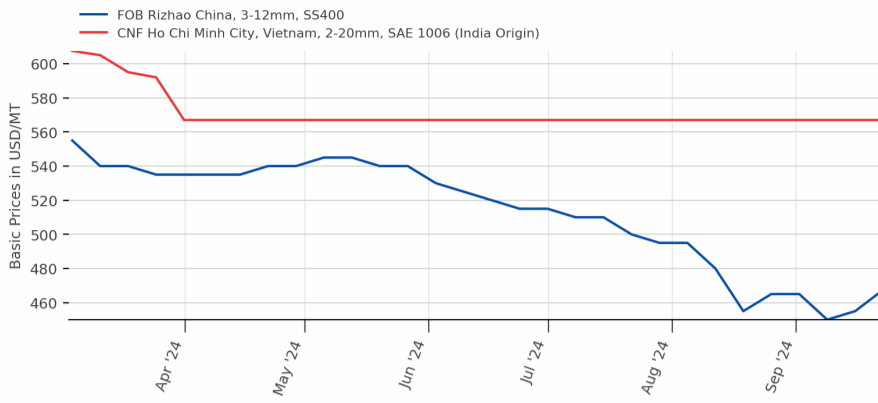
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	25 Sep 18.04 IST	\$480	+ 10	0	- 55

GP (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	26 Sep 17.34 IST	\$585	0	- 5	- 50
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	26 Sep 17.34 IST	\$735	0	- 10	- 50

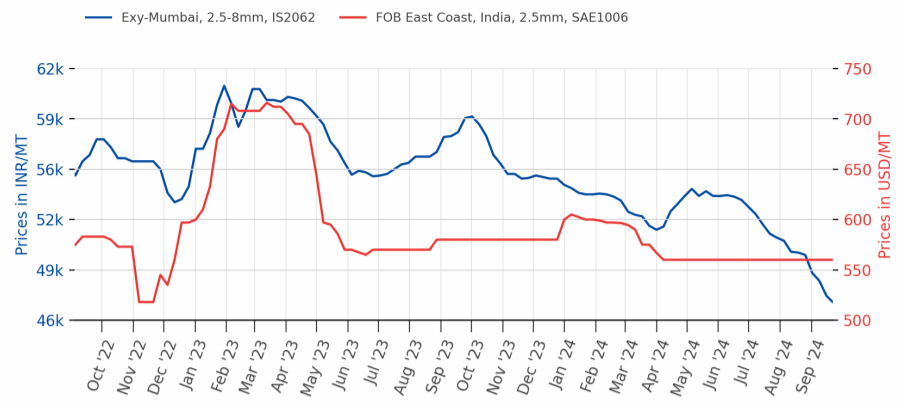
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC

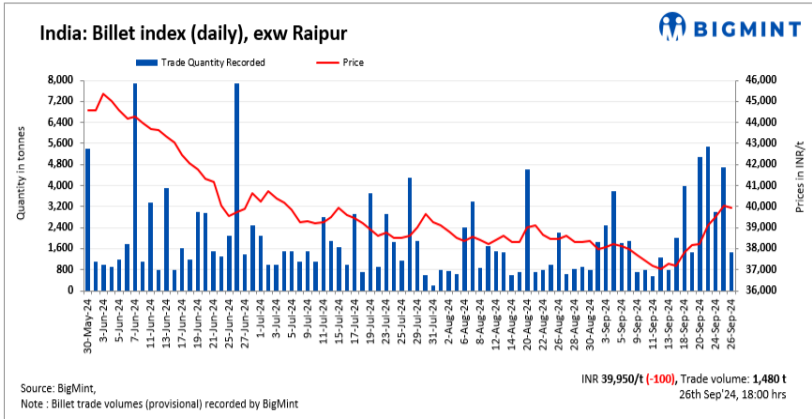


Source:BigMint

Prices of HRC Exy Mumbai/FOB India



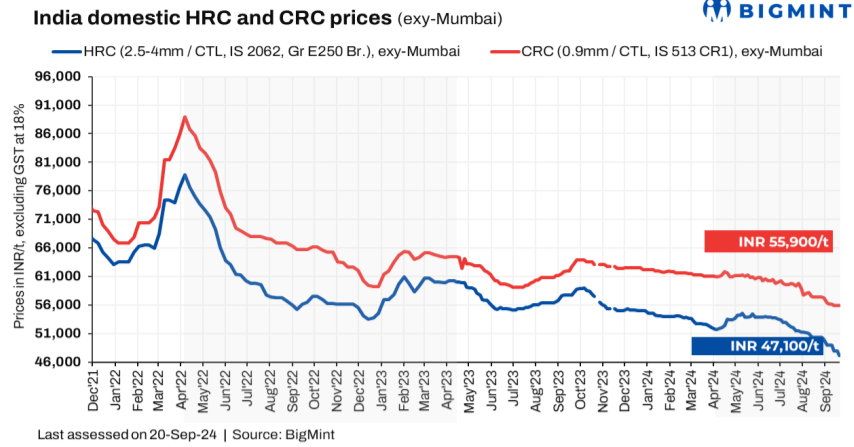
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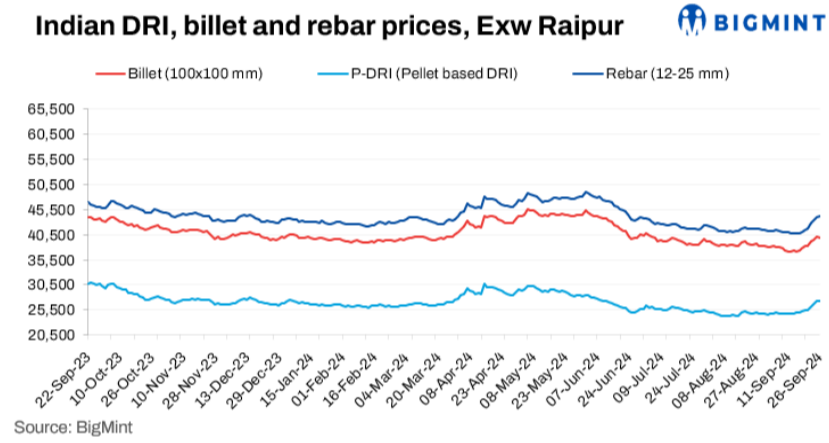
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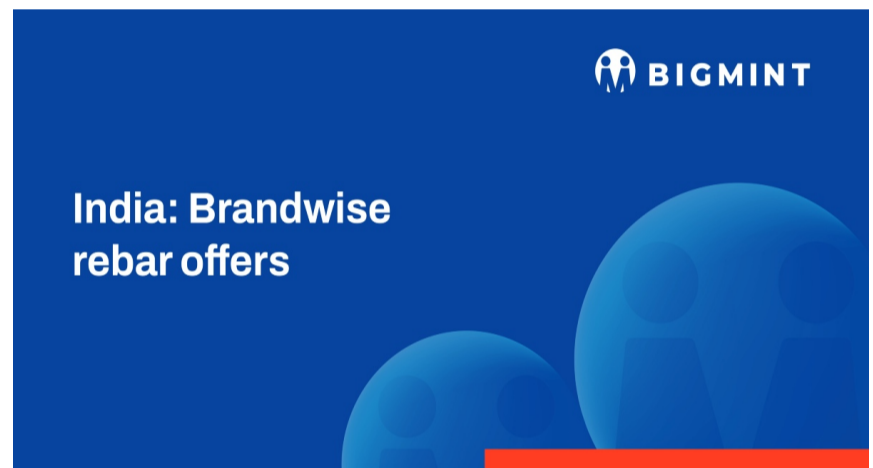
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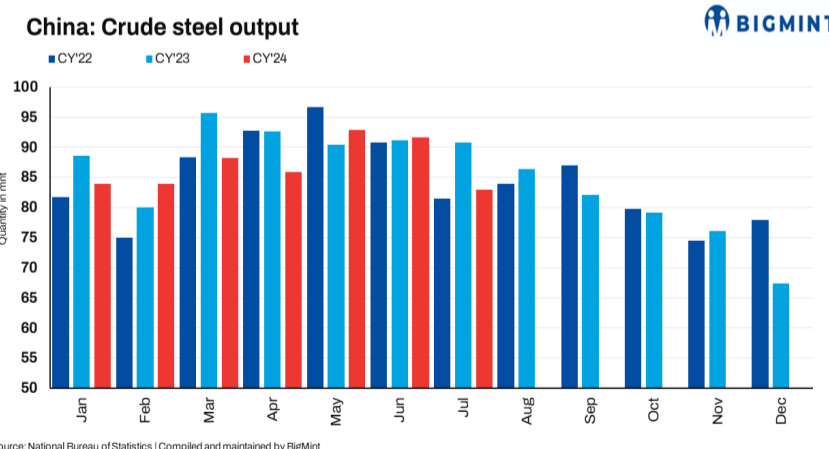
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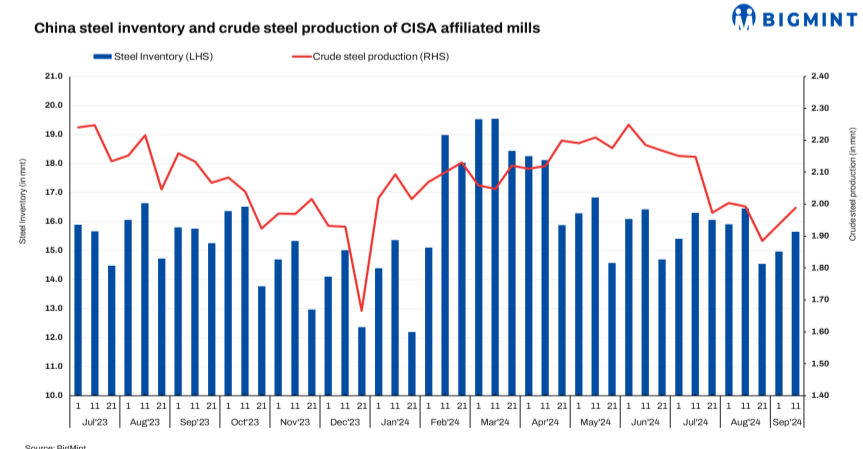
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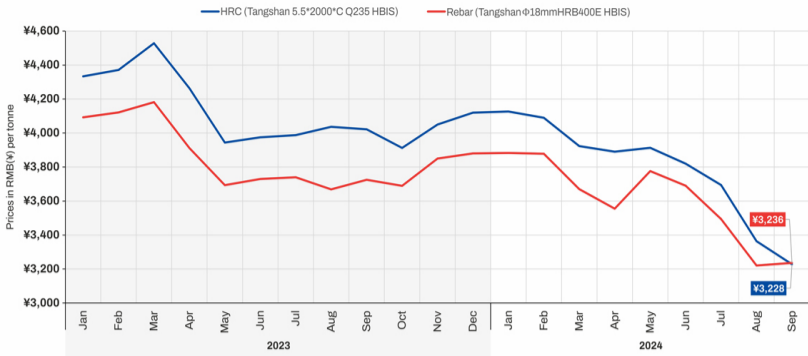


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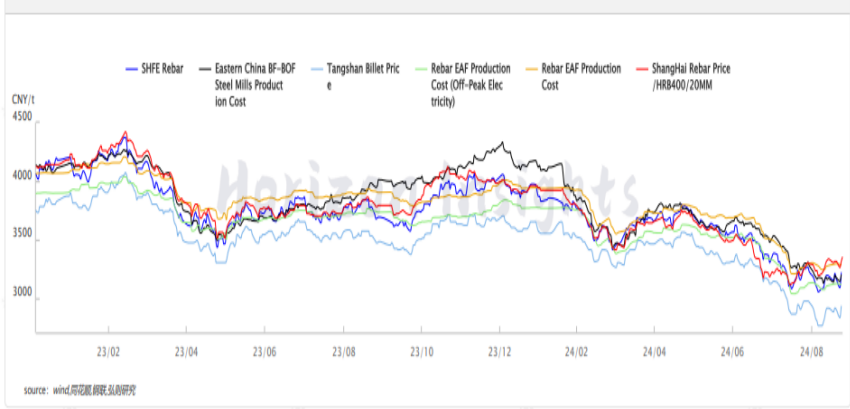
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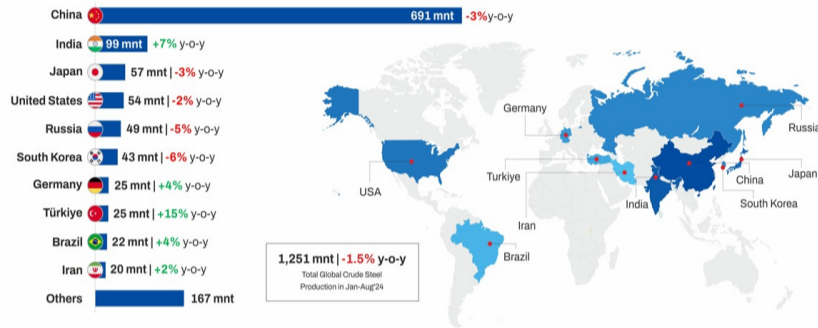


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Global crude steel production falls by 1.5% y-o-y in 8M 2024 (Jan-Aug)



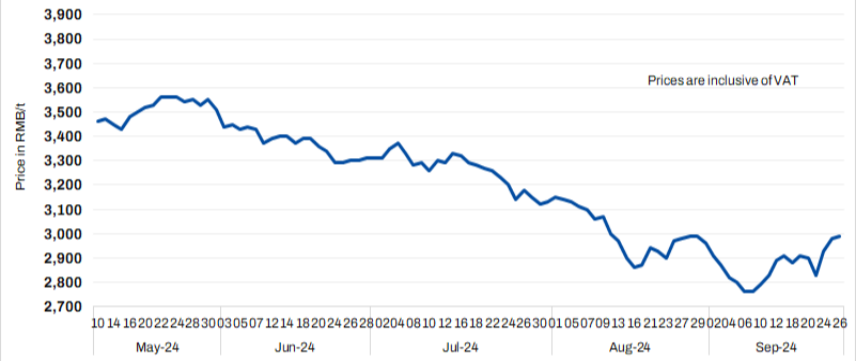
All above figures are rounded off | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: World Steel Association, BigMint

Global crude steel production dips 1.5% in Jan-Aug'24; India still bucks trend among top six

2024-09-26

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China Domestic Billet Price



Source: BigMint

China: Steel billet prices rise by RMB 10/t (\$1/t) d-o-d

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India: ESL hikes long steel prices by INR 1,000/t (\$12/t)

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India: Jindal Steel & Power raises rebar prices by INR 1,000/t (\$12/t)

2024-09-26

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Ferro Alloy

Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	6-80 mm, Lumps, Mn 46%	Ex-Mines	02 Sep 12.42 IST	22,540	-5,635	NA	NA
	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	02 Sep 12.42 IST	21,561	-5,390	NA	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	02 Sep 12.42 IST	12,874	-2,272	NA	NA
	6-80 mm, Lumps, Mn 30%	Ex-Mines	02 Sep 12.42 IST	6,322	-1,115	NA	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	20 Sep 14.29 IST	38,011	-74	-74	NA
	Friable 52-54%	Ex-Mines	20 Sep 14.29 IST	32,189	-1,930	-1,930	NA
	Friable 50-52%	Ex-Mines	21 Aug 18.29 IST	24,252	-521	0	NA
	Lumps, Friable 48-50%	Ex-Mines	20 Sep 14.29 IST	26,864	+3,143	+3,143	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, LC (Mn 55% min.)	Ex-Works	26 Sep 10.21 IST	83,700	0	+450	-8,500
	10-150 mm, MC (Mn 53% min.)	Ex-Works	26 Sep 10.21 IST	78,400	-1,100	+200	-8,600
	10-50 MM, HC 60-14	Ex-Works	26 Sep 18.39 IST	66,700	+700	-1,680	-8,260
	25-150 mm, HC 60-14	Ex-Works	26 Sep 18.39 IST	66,200	+700	-1,680	-8,260
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	26 Sep 18.39 IST	67,000	+600	-1,270	-7,700
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	26 Sep 18.39 IST	66,500	+500	-1,530	-8,200

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	26 Sep 10.20 IST	98,000	-500	-5,000	-17,300
	25-150 mm, HC 70%	Ex-Works	26 Sep 18.33 IST	69,200	-400	-5,000	-15,614
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	26 Sep 18.33 IST	69,600	-400	-4,700	-15,640

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	26 Sep 10.25 IST	213,400	-3,100	-6,600	-14,600
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	25 Sep 10.12 IST	110,000	+2,900	+3,150	-1,050
	10-150mm, HC 60%, Si - 2%	Ex-Works	26 Sep 10.25 IST	115,700	+2,300	+2,700	-3,300

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	23 Sep 18.36 IST	91,800	+2,500	+4,800	-2,200
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	23 Sep 18.36 IST	95,200	+4,000	+6,400	+200

Weekly Assessment; All Prices are basic; GST @ 18% extra

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF China	Lumps, Mn 37% (USD/dmtu)	-	21 Sep 11.41 IST	\$3.75 /dmtu	0	-0.11	-1.95
	Lumps, Mn 44% (USD/dmtu)	-	21 Sep 11.41 IST	\$4.9 /dmtu	0	-1.16	-3.4

CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	21 Sep 11.41 IST	\$3.9 /dmtu	0	-0.1	-1.9
	Lumps, Mn 44% (USD/dmtu)	-	21 Sep 11.41 IST	\$5.05 /dmtu	0	-1.15	-3.4
	Lumps, Mn 46%, (USD/dmtu)	-	21 Sep 11.41 IST	\$5.4 /dmtu	0	-1.25	-3.65

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	24 Sep 17.35 IST	\$270	-30	-45	-50
	Conc 46-48%, Turkish	-	24 Sep 17.35 IST	\$410	-5	-10	-25

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	26 Sep 18.39 IST	\$811	+3	-16.8	-144.8
	25-150 mm, HC 65-16	-	26 Sep 18.39 IST	\$909	+7	-37	-200.4

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	26 Sep 18.40 IST	\$855	+5	-46.8	-212.4
	25-150 mm, HC 75%	-	26 Sep 18.40 IST	\$929	+5	-31.2	-207

Weekly Assessment

Ferro Chrome (Global)

Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	25 Sep 10.15 IST	¢94 /lb	-1	-1	-4.5
CNF Japan	10-50mm, HC 60% (cents/lb)	-	25 Sep 10.15 IST	¢99 /lb	-1	-1	-3
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	25 Sep 10.15 IST	¢98 /lb	0	-1	-2.5

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	23 Sep 18.38 IST	\$1,265	-45	-60	-10
FOB India	10-50 mm, FeSi 70%	-	23 Sep 18.38 IST	\$1,250	+110	+95	-30

Weekly Assessment

China: Ferro silicon prices

Source: BigMint

China: Ferro silicon market faces pressure amid high steel supply, weak sentiments

2024-09-26

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Ferro chrome trades vs index

Source: BigMint | Note: Trade volumes recorded by BigMint

India: Ferro chrome prices rise to over 2-month high after key auction results

2024-09-26

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Non Ferrous

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	26 Sep 17.08 IST	248,000	-1,500	+1,500	-1,000
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	06 Sep 17.17 IST	218,000	-1,000	-1,000	-5,000
	Non-OEM	Ex-Works	25 Sep 16.57 IST	207,000	0	-3,000	-6,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	26 Sep 17.08 IST	195,000	0	+3,000	0
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	26 Sep 17.08 IST	185,000	0	+3,000	0
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	26 Sep 17.08 IST	182,000	-2,000	+1,000	-1,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	26 Sep 17.08 IST	175,000	0	-2,000	-6,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	26 Sep 17.08 IST	239,000	+1,000	+5,000	0
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	26 Sep 17.08 IST	208,000	+2,000	+1,000	+7,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	26 Sep 17.08 IST	194,000	0	-2,000	+7,000
Aluminium Ingot ADC12, Exw-Chennai	Automobile OEM Approved	Exw-Chennai	06 Sep 17.25 IST	216,000	-2,000	-2,000	NA
	Non-OEM	Ex-Works	25 Sep 16.57 IST	209,000	0	-3,000	-5,500
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	26 Sep 17.08 IST	176,000	0	-2,000	-6,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	24 Sep 16.48 IST	\$2,380	+20	+40	-20
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	24 Sep 16.48 IST	\$2,180	+20	+30	+110
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	24 Sep 16.48 IST	\$1,830	+30	+40	+30
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	24 Sep 16.48 IST	\$1,990	+10	+45	0
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	24 Sep 16.48 IST	\$4,750	+30	-10	-130
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	24 Sep 16.48 IST	\$5,080	+130	+90	-30
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	24 Sep 16.48 IST	\$1,830	+20	+15	+50
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	24 Sep 16.48 IST	\$1,930	+30	+50	+110
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	24 Sep 16.48 IST	\$2,420	+40	-30	+50
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	24 Sep 16.48 IST	\$2,090	+20	+70	+35
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	24 Sep 16.48 IST	\$1,670	-10	-50	-320

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							

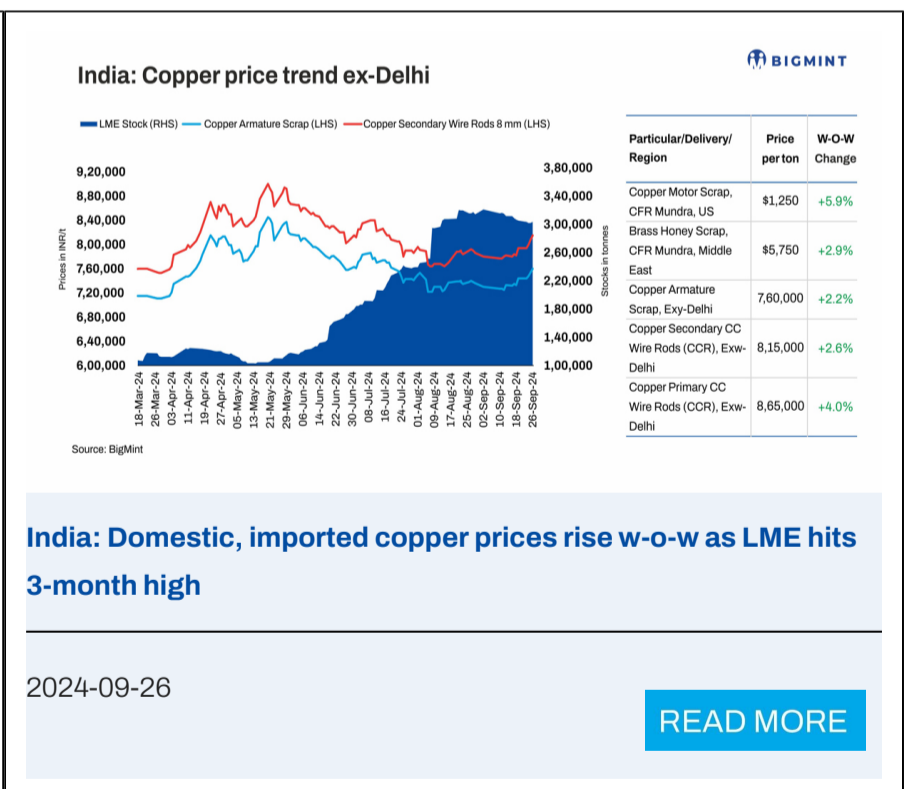
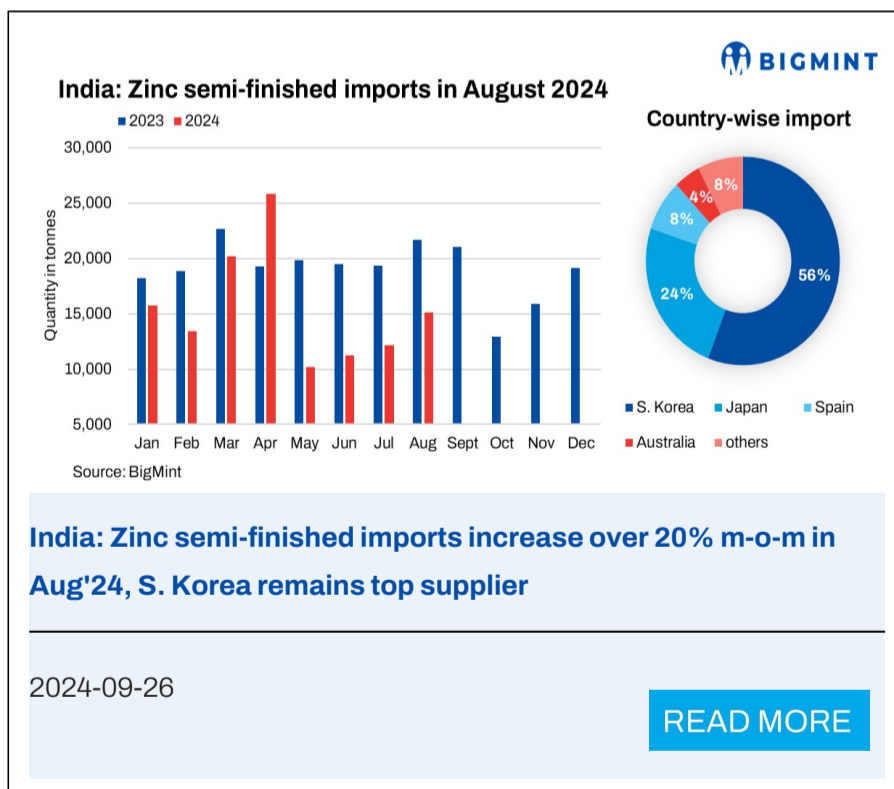
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	26 Sep 17.02 IST	815,000	+ 7,000	+ 26,500	- 6,800
Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	26 Sep 17.02 IST	865,000	+ 5,000	+ 33,750	+ 1,400
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	26 Sep 17.02 IST	760,000	+ 6,000	+ 22,500	- 10,400
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	26 Sep 17.02 IST	879,000	+ 11,000	+ 46,000	+ 9,200
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	26 Sep 17.02 IST	794,000	+ 4,000	+ 17,333	- 12,000
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	26 Sep 17.02 IST	525,000	+ 5,000	+ 14,667	+ 5,400

Zinc (India)

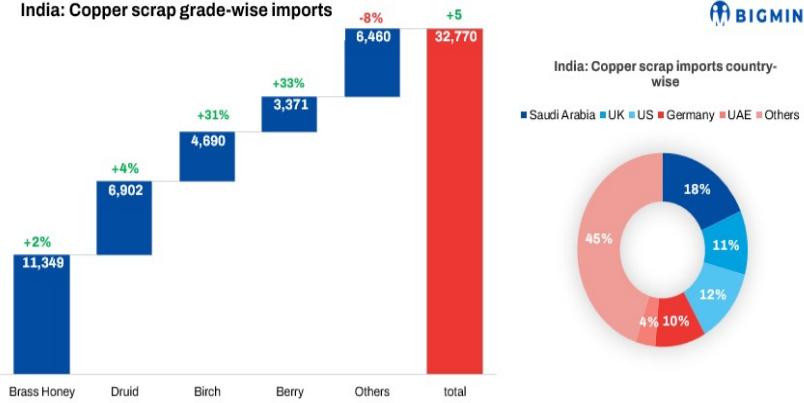
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	26 Sep 17.10 IST	282,000	+ 2,000	+ 6,300	+ 1,600
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	26 Sep 17.10 IST	280,000	+ 3,000	+ 7,250	- 200

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	26 Sep 17.16 IST	182,000	- 2,000	- 3,600	- 7,000
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	26 Sep 17.16 IST	198,500	- 1,500	- 6,100	- 10,700
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	26 Sep 17.16 IST	191,000	0	+ 250	- 5,000

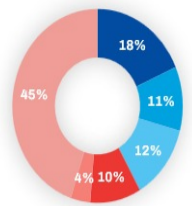


India: Copper scrap grade-wise imports



India: Copper scrap imports country-wise

■ Saudi Arabia ■ UK ■ US ■ Germany ■ UAE ■ Others



Source: BigMint | Qty in tonnes

India: Copper scrap imports drop m-o-m in Aug'24; semis witness gain

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Nickel : Global supply demand balance



Source: INSG | BigMint | (E) - Estimated

INSG forecasts nickel surplus of 135,000 t for CY'25, primary output may reach 3.64 mnt

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India: BigMint's billet index edges down by INR 100/t d-o-d - 26 Sep

26 Sep 2024

BigMint's billet index fell marginally by INR 100/t d-o-d today to INR 39,950/tonne (t) exw-Raipur.

The index saw a marginal correction towards the end of today's session, driven by weak buying interest at higher offers and sufficient bookings made over the past few days. Meanwhile, buying activity in both the semi-finished and finished steel segments remained slow throughout the day. Deals of around 1,480 t were recorded today, compared to 4,700 t on 25 September.

In the finished steel segment, rebar prices increased by INR 200/t, with 1,000 t deals concluded, while wire rod prices rose slightly by INR 300/t d-o-d. Meanwhile, sponge iron prices in Raipur remained stable d-o-d.

The conversion spread from sponge iron (PDRI) to billets of standalone furnaces in the

region was recorded at INR 12,750/t.

Rationale

This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50%, whereas other data sets are considered as T2 and given a weightage of the balance 50%.

- **Transactions (T1) - Five trades at INR 39,900-40,100/t were recorded during the 2:30 pm to 5:30 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 39,976/t, which was given a 50% weightage in the final price calculation.**
- **Other price indicators - bids/offers/indicative (T2) - Ten offers were reported in the trading window and considered as T2 inputs. The average price of these ten was INR 39,964/t and given a 50% weightage in the final price calculation.**

The final price of billets exw-Raipur stood at INR 39,970/t, rounded off to INR 39,950/t exw.

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 26 Sep'24							BIGMINT	
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier	
P1	Seller	Indicative	40,700	FOR	11:43	T2	Yes	
P2	Trader	Offer	40,200	EXW	11:52	T2	Yes	
P3	Trader	Offer	40,100	EXW	12:09	T2	Yes	
P4	Seller	Offer	40,500	EXW	13:02	T2	Yes	
P5	Seller	Offer	40,100	EXW	13:12	T2	Yes	
P6	Seller	Offer	40,100	EXW	13:21	T2	Yes	
P7	Trader	Offer	40,000	EXW	14:57	T2	No	
P8	Trader	Offer	40,000	EXW	15:09	T2	No	
P9	Trader	Offer	40,400	FOR	15:13	T2	Yes	
P10	Buyer	Offer	39,950	EXW	16:07	T2	No	
P11	Trader	Offer	40,050	EXW	16:12	T2	Yes	
P12	Trader	Offer	39,900	EXW	16:19	T2	No	
P13	Trader	Indicative	39,900	EXW	16:21	T2	No	
P14	Trader	Offer	40,000	FOR	16:25	T2	No	
P15	Buyer	Indicative	40,000	EXW	16:39	T2	No	
P16	Seller	Offer	40,700	EXW	16:41	T2	Yes	
P17	Buyer	Trade	40,000	EXW	16:44	T1	No	
P18	Seller	Trade	39,900	FOR	17:08	T1	No	
P19	Trader	Trade	40,000	EXW	17:11	T1	No	
P20	Trader	Trade	40,100	FOR	17:11	T1	Yes	
P21	Trader	Trade	39,900	EXW	17:25	T1	No	

T1 - Trade, T2 - Offer/Bid/Indicative, *Normalized price as per methodology

India Domestic Billet Price Index

EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

Global Prices

Global Prices - Region Wise





Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
<i>Export</i>							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$475	+ 15	+ 15	+ 10	- 40
CRC	FOB China	0.90 mm	\$525	+ 5	+ 5	+ 5	- 55
<i>Import</i>							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$96	+ 1	+ 5	- 7	- 18
Iron Ore	CNF China	Fines Fe 62%, Australia	\$96	+ 1	+ 6	- 4	- 18
Pellets	CNF China	6-20mm, BF Grade	\$116	+ 3	+ 3	- 7	- 13
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢94/lb	- 1	- 1	- 1	- 4.5
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
<i>Export</i>							
Billet	FOB Black Sea	125*125, BF Grade	\$460	0	0	- 9	- 34
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$352	- 18	- 18	- 38	- 68
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$470	0	0	- 25	- 75
CRC	FOB Black Sea	0.90mm	\$570	0	0	- 20	- 65
Japan/Korea							
<i>Export</i>							
HRC	FOB Korea	2.5mm	\$500	0	0	NA	NA
<i>Import</i>							
FeCr	CNF Japan	HC 60%	¢99/lb	- 1	- 1	- 1	- 3




Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
<i>Export</i>							
Iron Ore	FOB India	Fines, Fe 58/57%	\$60.5	+ 8.5	+ 7.5	+ 2	- 2.5
Billet	FOB India	150*150mm	\$465	- 5	- 5	- 25	- 30
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$560	0	NA	NA	NA
CRC	FOB India	0.9mm	\$635	- 5	- 5	- 20	- 45
SiMn	FOB India	60/14%	\$811	+ 3	+ 2.2	- 16.8	- 144.8
FeMn	FOB India	HC 75%	\$929	+ 5	- 3.2	- 31.2	- 207
FeSi	FOB Bhutan	70-75%	\$1,250	+ 110	+ 110	+ 95	- 30
<i>Import</i>							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$390	0	+ 1.6	0	- 23.2
Coking Coal	CNF India	Premium HCC, Australia	\$205	+ 4	+ 8.8	- 7.5	- 61.8
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$505	+ 15	+ 15	+ 10	- 47
HRC	CNF India	2.5mm, Korea	\$530	0	0	NA	NA
CRC	CNF India	0.90mm, China	\$545	+ 5	+ 5	+ 5	- 55
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
<i>Export</i>							
Pig Iron	FOB Brazil	Steel Grade	\$437	0	0	- 5	- 8
<i>Import</i>							
Scrap	CFR Turkey	HMS (80:20), US	\$368	0	- 1.33	+ 5.4	- 22
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
<i>Export</i>							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
<i>Import</i>							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$510	+ 15	+ 11	+ 10	- 45

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
JBVNL	Sell	Aluminum Scrap	1,103 MT	08 Oct, 2024	 Ranchi, Jharkhand, India	VIEW
TataAdvancedSystemsLtd	Sell	Aluminum Scrap	330 MT	27 Sep, 2024	 Nagpur, Maharashtra, India	VIEW
TATASIKORSKYAEROSPACE LTD	Sell	Aluminum Scrap	60 MT	04 Oct, 2024	 Rangareddi, Telangana, India	VIEW
Copper						
MIDHANI	Buy	Electrolytic Copper Cathodes	12 MT	12 Oct, 2024	 Hyderabad, Telangana, India	VIEW
Ferro Chrome						
SAIL	Buy	Ferro Chrome	100 MT	04 Oct, 2024	 Durgapur, West Bengal, India	VIEW
Arcelor Mittal	Buy	Ferro Chrome	200 MT	01 Oct, 2024	 Hazira, Gujarat, India	VIEW
Fines/Lumps						
Director of Mines & Geology	Services	Iron Ore Blocks	3 Nos	04 Oct, 2024	 Goa, Goa, India	VIEW
NMDC	Sell	Fe:65.5% B Rom	43,000 MT	30 Sep, 2024	 Dantewada, Chattisgarh, India	VIEW
NMDC	Sell	Iron Ore Fines & Lumps	129,000 MT	30 Sep, 2024	 Dantewada, Chattisgarh, India	VIEW
NMDC	Sell	Iron Ore Fines & Lumps	48,000 MT	30 Sep, 2024	 Bellary, Karnataka, India	VIEW
MSTC	Sell	Iron Ore Fines & Lumps	53,700 MT	27 Sep, 2024	 Bellary, Karnataka, India	VIEW
SAIL	Sell	Iron Ore Fines	44,000 MT	30 Sep, 2024	 Keonjhar, Odisha, India	VIEW
Sandur Manganese & Iron Ore	Sell	Iron Ore Lumps	43,000 MT	28 Sep, 2024	 Bellary, Karnataka, India	VIEW
NMDC	Sell	Iron Ore Fines & Lumps	272,000 MT	27 Sep, 2024	 Bellary, Karnataka, India	VIEW
Karnataka State Minerals Corporation Limited	Sell	Iron Ore Fines	140,000 MT	04 Oct, 2024	 Bellary, Karnataka, India	VIEW
Karnataka State Minerals Corporation Limited	Sell	Iron Ore Fines & Lumps	253,202 MT	05 Oct, 2024	 Bellary, Karnataka, India	VIEW
Melting Scrap						
Yantra India Limited	Buy	Ferrous Scrap	982 MT	01 Oct, 2024	 Ghaziabad, Uttar Pradesh, India	VIEW
Indian Oil	Sell	Melting Scrap	500 MT	01 Oct, 2024	 Vadodara, Gujarat, India	VIEW
Cochin Shipyard Limited	Sell	Melting Scrap	360 MT	30 Sep, 2024	 Kolkata, West Bengal, India	VIEW
CenturyTextileIndustriesLimited	Sell	Melting Scrap MS CU AL SS	1,146 MT	01 Oct, 2024	 Nainital, Uttarakhand, India	VIEW
ChettinadCements	Sell	Melting Scrap	335 MT	30 Sep, 2024	 Guntur, Andhra Pradesh, India	VIEW
Satyam Auto	Sell	Melting Scrap	400 MT	04 Oct, 2024	 Gurgaon, Haryana, India	VIEW
HMCL	Sell	Melting Scrap	400 MT	04 Oct, 2024	 Rohtak, Haryana, India	VIEW
ShivamAutotech Limited	Sell	Melting Scrap	275 MT	04 Oct, 2024	 Haridwar, Uttarakhand, India	VIEW
AlJazeeraSteel	Sell	Melting Scrap	3,225 MT	03 Oct, 2024	 Sohar, Oman	VIEW
Satyam Auto	Sell	Melting Scrap	400 MT	01 Oct, 2024	 Haridwar, Uttarakhand, India	VIEW
JindalShadeedIron&SteelLLC	Sell	Melting Scrap	200 MT	01 Oct, 2024	 Sohar, Oman	VIEW
NMDC	Sell	PCM Jam	2,000 MT	30 Sep, 2024	 Jagdalpur, Chattisgarh, India	VIEW
SAIL	Sell	Mix Melting Scrap	30,134 MT	27 Sep, 2024	 Bhilai, Chattisgarh, India	VIEW
Non Coking						
NLC	Sell	Non Coking Coal G14 - 100mm	500,000 MT	29 Sep, 2024	 Sambalpur, Odisha, India	VIEW
NMDC	Sell	Anthracite Coal	20,000 MT	11 Oct, 2024	 Bellary, Karnataka, India	VIEW
APMDC	Sell	Non Coking Coal G7	100,000 MT	01 Oct, 2024	 Vijayawada, Andhra Pradesh, India	VIEW
ODISHA COAL AND POWER LIMITED	Sell	Non Coking Coal G14	3,000,000 MT	04 Oct, 2024	 Sundargarh, Odisha, India	VIEW
Pig Iron						
NMDC	Sell	Pig Iron	32,000 MT	05 Oct, 2024	 Jagdalpur, Chattisgarh, India	VIEW
Silico Manganese						

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
RINL	Buy	Silico Manganese	800 MT	30 Sep, 2024	 Visakhapatnam, Andhra Pradesh, India	VIEW
Arcelor Mittal	Buy	Silico Manganese	500 MT	27 Sep, 2024	 Hazira, Gujarat, India	VIEW
Used Plants And Machines						
SAIL	Sell	Used Nitrogen Plant	1 Nos	04 Oct, 2024	 Chandrapur, Maharashtra, India	VIEW

[View All](#)



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